

**TOWNSHIP OF MAPLEWOOD  
COUNTY OF ESSEX  
NEW JERSEY**

**REPORT ON  
EXAMINATION OF ACCOUNTS  
FOR THE YEAR 2016**

**SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS**

**TOWNSHIP OF MAPLEWOOD**  
**COUNTY OF ESSEX, NEW JERSEY**

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**PART I**  
**REPORT ON EXAMINATION**  
**FINANCIAL STATEMENTS**  
**NOTES TO FINANCIAL STATEMENTS**  
**AND**  
**SUPPLEMENTARY EXHIBITS**  
**YEAR ENDED DECEMBER 31, 2016**

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## INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members  
of the Township Committee  
Township of Maplewood  
Maplewood, New Jersey 07040

### Report on the Financial Statements

We have audited the financial statements - regulatory basis of the various funds and account groups of the Township of Maplewood, in the County of Essex, as of and for the years then ended December 31, 2016 and 2015 and the related notes to the financial statements, as listed in the foregoing table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements - regulatory basis in accordance with accounting principles prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements - regulatory basis that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements - regulatory basis based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements - regulatory basis. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements - regulatory basis, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements - regulatory basis in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements - regulatory basis.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



## **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1, these financial statements - regulatory basis have been prepared in conformity with accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to demonstrate compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

## **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "*Basis for the Adverse Opinion on U.S. Generally Accepted Accounting Principles*" paragraph, the financial statements - regulatory basis referred to in the first paragraph, do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2016 and 2015, and the results of its operations for the years then ended.

## **Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements - regulatory basis referred to above, present fairly, in all material respects, the financial position of the various funds of the Township of Maplewood at December 31, 2016 and 2015, and the results of operations and changes in fund balance, where applicable, of such funds, thereof for the years then ended, in accordance with accounting principles on the basis of financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in Note 1.

## **Other Matters**

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements - regulatory basis that collectively comprise the Township's financial statements. The supplementary schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary schedules are fairly stated, in all material respects, in relation to the financial statements - regulatory basis taken as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 23, 2017 on our consideration of the Township of Maplewood's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township of Maplewood's internal control over financial reporting and compliance.



SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS



JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey  
August 23, 2017

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

A  
Sheet #1

<u>ASSETS AND DEFERRED CHARGES</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2016</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
<u>Current</u>			
Cash - Checking Account	A-4	\$ 7,161,273.47	\$ 7,267,962.31
Change Funds	A-6	500.00	500.00
		<u>7,161,773.47</u>	<u>7,268,462.31</u>
Receivables and Other Assets with Full Reserves:			
Taxes Receivable	A-9	1,037,661.16	1,169,411.85
Tax Title Liens	A-10	236,885.16	215,244.17
Property Acquired for Taxes - Assessed Valuations	A-11	322,500.00	322,500.00
Sewer User Charges Receivable	A-12	127,343.68	148,030.40
Sewer User Liens	A-13	1,240.78	1,335.30
Other Liens Receivable	A-14	6,381.93	45.28
Revenue Accounts Receivable	A-15	36,821.88	57,295.51
Interfunds Receivable	A-16	604,076.41	348,789.03
		<u>2,372,911.00</u>	<u>2,262,651.54</u>
Deferred Charges:			
Special Emergency Authorization (N.J.S. 40A:4-53)	A-20	411,000.00	
		<u>9,945,684.47</u>	<u>9,531,113.85</u>
<u>Federal and State Grant Fund</u>			
Cash - Checking Account	A-4	535,143.90	151,213.25
Interfunds Receivable	A-17	490,349.19	524,987.34
Grants Receivable	A-18	114,623.34	445,915.16
		<u>1,140,116.43</u>	<u>1,122,115.75</u>
		<u>\$11,085,800.90</u>	<u>\$10,653,229.60</u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

A  
Sheet #2

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2016</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
<u>Current</u>			
Appropriation Reserves:			
Encumbered	A-3,21	\$ 672,003.79	\$ 577,988.60
Unencumbered	A-3,21	2,744,774.12	2,516,168.37
Accounts Payable	A-22	778,317.14	507,365.15
Due to State of New Jersey	A-23	92,548.91	83,492.91
Tax Overpayments	A-24	62,868.49	26.73
Sewer Rent Overpayments	A-25	7,131.91	3,924.31
Interfunds Payable	A-26		52.78
Local School District Taxes Payable	A-29		81,879.84
Special Emergency Note Payable	A-31	411,000.00	
Prepaid Taxes	A-32	488,147.91	575,660.46
Prepaid Revenue	A-33	95,325.82	84,118.82
		<u>5,352,118.09</u>	<u>4,430,677.97</u>
Reserve for Receivables and Other Assets		2,372,911.00	2,262,651.54
Fund Balance	A-1	2,220,655.38	2,837,784.34
		<u>9,945,684.47</u>	<u>9,531,113.85</u>
<u>Federal and State Grant Fund</u>			
Interfunds Payable	A-27	403,714.00	103,714.00
Appropriated Reserves for Federal and State Grants	A-34	725,513.61	989,275.52
Accumulated Revenue Unappropriated	A-35	10,888.82	29,126.23
		<u>1,140,116.43</u>	<u>1,122,115.75</u>
		<u>\$11,085,800.90</u>	<u>\$10,653,229.60</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGES  
IN FUND BALANCE - REGULATORY BASIS

A-1

	<u>Ref.</u>	<u>Year 2016</u>	<u>Year 2015</u>
<u>Revenue and Other Income</u>			
Fund Balance Utilized	A-2	\$ 2,000,000.00	\$ 800,000.00
Miscellaneous Revenue Anticipated	A-2a	10,401,773.79	11,230,136.62
Receipts from Delinquent Taxes	A-2d	1,129,657.08	1,449,742.73
Receipts from Current Taxes	A-2d	111,584,156.61	109,475,414.02
Nonbudget Revenue	A-2f	222,224.19	1,237,178.74
Other Credits to Income:			
Other Liens Receivable Realized	A-14	4,832.20	1,838.04
Unexpended Balance of Appropriation Reserves	A-21	1,072,651.28	898,537.26
Tax Overpayments Cancelled	A-24	23,202.70	
Due to Special Improvement District Cancelled	A-30	401.42	
		<u>126,438,899.27</u>	<u>125,092,847.41</u>
 <u>Expenditures and Other Charges</u>			
Budget Appropriations:			
Operations		31,094,872.96	30,069,239.81
Capital Improvements		649,648.00	400,588.00
Debt Service		5,601,813.99	5,260,800.47
Deferred Charges		43,131.44	2,568.62
Statutory Expenditures		3,999,656.00	4,263,428.56
	A-3	<u>41,389,122.39</u>	<u>39,996,625.46</u>
Interfund Charges	A-2e	296,207.71	245,450.49
Prior Year Revenue Refunds	A-4	6,067.62	
Prior Year Deductions Disallowed by Tax Collector	A-8	2,841.77	3,000.00
Prior Year Paid Taxes Cancelled	A-24	59,600.97	202,905.92
Other Accounts Receivable Cancelled			45.53
Municipal Open Space Tax	A-26	306,622.67	307,194.57
County Taxes	A-28	18,218,858.96	17,813,416.42
Local School District Tax	A-29	65,254,039.00	63,828,457.00
Special Improvement District Taxes	A-30	183,667.14	183,201.54
		<u>125,717,028.23</u>	<u>122,580,296.93</u>
Excess in Revenue		<u>721,871.04</u>	<u>2,512,550.48</u>
Adjustment to Income before Fund Balance:			
Expenditures Included Above Which Were Funded by Bond Ordinance	A-19	250,000.00	260,000.00
Expenditures Included Above Which Are by Statute			
Deferred Charges to Budget of Succeeding Year	A-20	411,000.00	
		<u>661,000.00</u>	<u>260,000.00</u>
Statutory Excess to Surplus		1,382,871.04	2,772,550.48
 <u>Fund Balance</u>			
Balance January 1	A	2,837,784.34	865,233.86
		<u>4,220,655.38</u>	<u>3,637,784.34</u>
Decreased by:			
Utilized as Anticipated Revenue	A-2	2,000,000.00	800,000.00
Balance December 31	A	<u>\$ 2,220,655.38</u>	<u>\$ 2,837,784.34</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF REVENUE - REGULATORY BASIS

A-2

	<u>Ref.</u>	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Fund Balance Anticipated	A-1	<u>\$ 2,000,000.00</u>	<u>\$ 2,000,000.00</u>	\$
Miscellaneous Revenue	A-2a	<u>9,954,939.96</u>	<u>10,401,773.79</u>	<u>446,833.83</u>
Receipts from Delinquent Taxes	A-2d	<u>1,100,000.00</u>	<u>1,129,657.08</u>	<u>29,657.08</u>
Amount to be Raised by Taxes for Support of Municipal Budget:				
a. Local Tax for Municipal Purposes		27,733,807.00		
b. Minimum Library Tax		<u>1,165,492.00</u>		
	A-2d,9	<u>28,899,299.00</u>	<u>28,810,968.84</u>	<u>(88,330.16)</u>
Budget Totals	A-3	41,954,238.96	42,342,399.71	388,160.75
Nonbudget Revenue	A-2f	<u>                    </u>	<u>222,224.19</u>	<u>222,224.19</u>
		<u>\$ 41,954,238.96</u>	<u>\$ 42,564,623.90</u>	<u>\$ 610,384.94</u>

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See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF REVENUE (Continued)  
ANALYSIS OF MISCELLANEOUS REVENUE - REGULATORY BASIS

A-2a  
Sheet #1

	<u>Ref.</u>	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenue</u>				
Licenses:				
Alcoholic Beverages	A-15	\$ 32,475.00	\$ 32,887.80	\$ 412.80
Other	A-2b	18,980.00	15,523.00	(3,457.00)
Fees and Permits	A-2c	89,650.00	110,438.66	20,788.66
Fines and Costs:				
Municipal Court	A-15	437,350.00	476,927.26	39,577.26
Interest and Costs on Taxes	A-5	370,000.00	321,077.16	(48,922.84)
Parking Meters	A-15	245,890.00	234,172.25	(11,717.75)
Interest on Investments and Deposits	A-2e	34,000.00	41,566.40	7,566.40
Joint Meeting Sewer User Charges	A-12	1,700,000.00	1,814,511.72	114,511.72
Cable Television Commissions	A-15	310,000.00	328,784.66	18,784.66
Smoke Detector Fees	A-15	28,000.00	32,215.00	4,215.00
Payment in Lieu of Taxes:				
Senior Citizens Residence Association	A-15	105,300.00	120,257.07	14,957.07
New Jersey Transit Corporation	A-15	148,100.00	148,108.00	8.00
Colgate Road	A-15	4,240.00	4,028.00	(212.00)
Project Live Five	A-15	4,500.00	4,879.00	379.00
Project Live Six	A-15	5,700.00	5,877.00	177.00
Jewish Service for Developmentally Disabled	A-15	3,200.00	3,286.00	86.00
Burnett Avenue	A-15	228,000.00	223,172.43	(4,827.57)
Lease of Township-Owned Property	A-15	86,000.00	68,401.53	(17,598.47)
Fees and Permits:				
Certificate of Occupancy	A-15	51,500.00	89,334.00	37,834.00
Recreation Fees	A-15	257,139.00	274,348.22	17,209.22
Flu Shots	A-15	3,700.00	337.73	(3,362.27)
Local Agency Code Fees	A-15	22,000.00	26,614.90	4,614.90
Other Fees and Permits - EMS	A-15	356,000.00	364,237.15	8,237.15
Rental Registration	A-15	50,000.00	63,050.00	13,050.00
Street Opening Permits	A-15	35,000.00	56,010.00	21,010.00
Green House Permits	A-15	4,800.00	4,800.00	
Consolidated Municipal Property Tax Relief Aid	A-15	95,322.00	95,322.00	
Energy Receipts Tax	A-15	1,739,371.00	1,739,371.00	
Uniform Construction Code Fees	A-15	550,000.00	987,984.80	437,984.80
Interlocal Municipal Service Agreements:				
Township of Millburn:				
Electrical and Plumbing Inspections	A-15	65,000.00	69,783.11	4,783.11
Plumbing Inspections	A-15	80,000.00	87,875.74	7,875.74
Municipal Court	A-15	372,000.00	363,831.03	(8,168.97)
Inspections - South Orange	A-15	89,000.00	94,396.81	5,396.81
Special Items:				
Public and Private Revenue Offset with				
Appropriations:				
Clean Communities Program	A-18	46,963.96	46,963.96	
Recycling Tonnage Grant	A-18	23,322.00	23,322.00	
Municipal Alliance on Alcoholism and Drug				
Abuse	A-18	27,700.00	27,700.00	
Safe and Secure Communities Program	A-18	39,013.00	39,013.00	
Body Armor Grant	A-18	5,804.00	5,804.00	

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF REVENUE (Continued)  
ANALYSIS OF MISCELLANEOUS REVENUE - REGULATORY BASIS

A-2a  
Sheet #2

	<u>Ref.</u>	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenue</u>				
Special Items:				
Public and Private Revenue Offset with Appropriations:				
N.J. Department of Transportation:				
Parker Avenue	A-18	\$ 245,000.00	\$ 245,000.00	\$
N.J. Department of Environmental Protection:				
Historic Preservation Office Grant	A-18	15,000.00	15,000.00	
Body Worn Camera Assistance Program	A-18	22,500.00	22,500.00	
Sustainable Jersey Small Grant	A-18	5,000.00	5,000.00	
Street Smart Pilot Program	A-18	7,500.00	7,500.00	
Other Special Items:				
Non-Life Hazard Use Fee	A-15	22,000.00	22,750.00	750.00
Joint Meeting Refund	A-15	109,311.00	148,871.21	39,560.21
60W - The Woodland	A-15	58,000.00	94,983.75	36,983.75
Commuter Parking - N.J. Transit	A-15	94,059.00	99,795.53	5,736.53
Due from Federal and State Grant Fund		100,000.00		(100,000.00)
Due from Animal Control Trust Fund	A-2e	3,000.00	3,000.00	
Due from General Trust Fund	A-2e	95,000.00	36,620.33	(58,379.67)
Due from General Capital Fund	A-2e	1,300.00	1,300.00	
General Capital Fund Balance (Surplus)	A-16	10,000.00	10,000.00	
Administrative Fee for Off-Duty Police	A-15	100,000.00	30,856.80	(69,143.20)
Reserve to Pay Debt	A-16	450,290.00	360,423.78	(89,866.22)
Cancellation of Appropriation Reserves	A-21	851,960.00	851,960.00	
	A-1,2	\$ 9,954,939.96	\$ 10,401,773.79	\$ 446,833.83

See accompanying notes to financial statements.



TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF REVENUE (Continued)  
ANALYSIS OF OTHER LICENSES - REGULATORY BASIS

A-2b

	<u>Ref.</u>	
<u>Clerk</u>		
Other Licenses	A-15	\$ 120.00
<u>Registrar of Vital Statistics</u>		
Marriage Licenses	A-15	303.00
<u>Board of Health</u>		
Food Licenses		\$ 2,600.00
Food License (Preparation)		10,650.00
Massage Licenses		500.00
Other Licenses		<u>1,350.00</u>
	A-15	<u>15,100.00</u>
	A-2a	<u>\$15,523.00</u>

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See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF REVENUE (Continued)  
ANALYSIS OF FEES AND PERMITS - REGULATORY BASIS

A-2c

	<u>Ref.</u>		
<u>Clerk</u>			
Other Fees and Permits	A-15		\$ 48,086.00
<u>Registrar of Vital Statistics</u>			
Marriage Transcripts		\$ 1,545.00	
Death Transcripts		315.00	
Birth Transcripts		110.00	
Death Certificates		35.00	
State of New Jersey:			
Burial Permits and Certified Copies of Death Certificates		360.00	
	A-15		2,365.00
<u>Board of Health</u>			
Child Care Center Fees		2,100.00	
Other Fees and Permits		1,050.00	
	A-15		3,150.00
<u>Public Works Department</u>			
Landscape Registration		4,700.00	
Tree Removal Permits		5,325.00	
Other Fees and Permits		80.00	
	A-15		10,105.00
<u>Police Department</u>			
Accident Reports		4,305.00	
Incident Reports		890.20	
Right of Discovery Fees		86.70	
Other Fees and Permits		147.00	
	A-15		5,428.90
<u>Fire Department</u>			
Fire Permits	A-15		2,352.00
<u>Engineering Department</u>			
Application Fee - Planning Board		11,001.76	
Application Fee - Zoning Board		7,450.00	
	A-15		18,451.76
<u>Construction Code Official</u>			
Other Fees and Permits	A-15		100.00
<u>Tax Collector</u>			
Outside Automotive Repair	A-15		20,400.00
	A-2a		\$ 110,438.66

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF REVENUE (Continued)  
ANALYSIS OF TAX REVENUE - REGULATORY BASIS

A-2d

	<u>Ref.</u>		
<u>Receipts from Delinquent Taxes</u>			
<u>Collections of Delinquent Taxes:</u>			
2016 Collections:			
Taxes	A-9	\$ 1,123,396.29	
Tax Overpayments Applied	A-9	5,760.79	
Due from State of New Jersey	A-8	<u>500.00</u>	
	A-1,2		<u>\$ 1,129,657.08</u>
 <u>Allocation of Current Taxes</u>			
<u>Collections of Current Taxes:</u>			
2016 Collections	A-9	110,935,246.15	
2015 Collections	A-9	575,660.46	
Due from State of New Jersey	A-8	<u>73,250.00</u>	
	A-1		\$ 111,584,156.61
 <u>Allocated to:</u>			
Municipal Open Space Tax	A-26	306,622.67	
County Taxes	A-28	18,218,858.96	
Local School District Tax	A-29	65,254,039.00	
Special Improvement District Taxes	A-30	<u>183,667.14</u>	
			<u>83,963,187.77</u>
 Balance for Support of Municipal Budget Appropriations			
			27,620,968.84
 Plus: Appropriation for "Reserve for Uncollected Taxes"			
	A-3		<u>1,190,000.00</u>
 Amount for Support of Municipal Budget Appropriations			
	A-2		<u>\$ 28,810,968.84</u>

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See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF REVENUE (Continued)  
ANALYSIS OF OTHER REVENUE - REGULATORY BASIS

A-2e

	<u>Ref.</u>		
Interest on Investments and <u>Deposits</u>			
Collections:			
Treasurer	A-4	\$ 20,294.20	
Interfunds Receivable	A-16 A-2a	<u>21,272.20</u>	
			<u>\$ 41,566.40</u>
<u>Analysis of Net Interfund Account</u> <u>Charge to Operations</u>			
Interfunds Originating in 2016	A-16		\$ 980,000.85
Interfunds Settled in 2016	A-16	<u>\$ 724,713.47</u>	
Less: Realized as Revenue:			
Animal Control Trust Fund	A-2a	3,000.00	
General Trust Fund	A-2a	36,620.33	
General Capital Fund	A-2a	<u>1,300.00</u>	
		<u>40,920.33</u>	
			<u>683,793.14</u>
Net Charge	A-1		<u>\$ 296,207.71</u>

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See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF REVENUE (Continued)  
ANALYSIS OF NONBUDGET REVENUE - REGULATORY BASIS

A-2f

	<u>Ref.</u>	
<u>Miscellaneous Revenue Not Anticipated</u>		
Insurance Settlement		\$ 74,399.70
Prior Year Appropriation Refunds		25,343.55
Police Outside Employment - Police Vehicles		20,011.53
Sale of Municipal Assets		13,827.34
Reimbursements		11,749.53
Easement Agreement		10,000.00
Insurance Refund		8,920.00
Right of Way Fee		6,163.76
Sale of Solar Renewable Energy Credits		6,139.55
Flexible Spending Account Forfeitures		2,493.15
Public Defender Fees		1,565.00
State of New Jersey:		
Administrative Fee for Senior Citizen and Veteran Deductions		1,448.16
Hotel Fees		894.25
Direct Energy		834.52
Division of Motor Vehicles - Inspection Fees		669.00
Return Check Fees		300.00
Miscellaneous		<u>4,519.86</u>
	A-4	\$ 189,278.90
 <u>Other Sources</u>		
Revenue Accounts Receivable	A-15	<u>32,945.29</u>
	A-1,2	<u><u>\$222,224.19</u></u>

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See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3  
Sheet #1

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>GENERAL GOVERNMENT</u>						
Administrative and Executive:						
Salaries and Wages	\$ 290,929.00	\$ 275,929.00	\$ 262,316.04	\$	\$ 13,612.96	\$
Other Expenses	194,950.00	194,950.00	135,744.93	22,826.65	36,378.42	
Township Clerk:						
Salaries and Wages	192,880.00	192,880.00	185,550.24		7,329.76	
Other Expenses	121,600.00	121,600.00	105,217.32	6,749.64	9,633.04	
Township Committee:						
Salaries and Wages	20,400.00	21,185.00	20,211.68		973.32	
Other Expenses	21,500.00	21,500.00	17,578.86	1,647.97	2,273.17	
Financial Administration:						
Salaries and Wages	279,225.00	281,675.00	279,232.03		2,442.97	
Other Expenses	168,085.00	152,709.74	122,245.64	851.63	29,612.47	
Assessment of Taxes:						
Salaries and Wages	105,721.00	107,101.67	106,720.48		381.19	
Other Expenses	13,250.00	16,550.00	9,376.12	6,406.35	767.53	
Reassessment		411,000.00	184,570.08		226,429.92	
Legal Services and Costs:						
Salaries and Wages	85,933.00	88,933.00	85,932.28		3,000.72	
Other Expenses	144,600.00	120,600.00	58,390.69	1,742.50	60,466.81	
Engineering Services and Costs:						
Salaries and Wages	142,800.00	142,800.00	140,317.50	2,482.50		
Other Expenses	27,672.00	27,672.00	19,952.75	2,908.56	4,810.69	
Municipal Land Use Law (N.J.S. 40:55D-1):						
Planning Board:						
Salaries and Wages	15,452.00	15,602.00	15,539.22		62.78	
Other Expenses	13,400.00	13,400.00	10,649.86	226.68	2,523.46	
Municipal Court:						
Salaries and Wages	15,521.00	17,665.85	16,579.37		1,086.48	
Other Expenses	20,000.00	20,000.00	6,714.26	12,736.68	549.06	
Public Defender (P.L. 1997, C.256):						
Salaries and Wages	24,480.00	24,480.00	23,538.48		941.52	
Prosecutor:						
Salaries and Wages	74,226.00	87,443.24	87,405.26		37.98	
Other Expenses	3,950.00	3,950.00	968.99	1,455.56	1,525.45	

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3  
Sheet #2

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>GENERAL GOVERNMENT</u>						
Municipal Land Use Law (N.J.S. 40:55D-1):						
Board of Adjustment:						
Salaries and Wages	\$ 12,803.00	\$ 12,953.00	\$ 12,713.88	\$	\$ 239.12	\$
Other Expenses	4,250.00	4,250.00	1,612.64	182.85	2,454.51	
Economic Development:						
Other Expenses	61,500.00	43,800.00	15,065.01	8,892.50	19,842.49	
Joint Sewer User Charge Administration:						
Salaries and Wages	73,202.00	73,202.00	67,733.03		5,468.97	
Other Expenses	22,000.00	22,000.00	18,781.08	30.00	3,188.92	
Audit Services	43,000.00	43,000.00	42,985.00		15.00	
Human Resources	56,200.00	63,700.00	56,401.70	3,308.26	3,990.04	
General Liability	974,500.00	974,500.00	804,462.99	3,089.73	166,947.28	
Employee Group Health	2,802,287.00	2,827,492.00	2,675,619.77		151,872.23	
Waivers for Group Health Insurance	50,000.00	50,000.00	50,000.00			
Historic Preservation:						
Other Expenses	3,000.00	3,000.00	1,352.26		1,647.74	
Jitney Service	243,930.00	243,930.00	194,650.80	11,280.58	37,998.62	
Information Technology	98,250.00	98,250.00	52,169.23	12,418.10	33,662.67	
	<u>6,421,496.00</u>	<u>6,819,703.50</u>	<u>5,888,299.47</u>	<u>99,236.74</u>	<u>832,167.29</u>	
<u>PUBLIC SAFETY</u>						
Fire:						
Salaries and Wages	4,871,427.00	4,871,427.00	4,759,975.75		111,451.25	
Other Expenses	262,918.00	262,918.00	169,342.15	64,348.27	29,227.58	
Fire Hydrant Rental	255,000.00	255,000.00	227,484.40	20,700.90	6,814.70	
Police:						
Salaries and Wages	6,577,842.00	6,504,126.00	6,274,481.11		229,644.89	
Other Expenses	337,600.00	347,686.00	228,634.46	93,128.28	25,923.26	
Emergency Management Services:						
Other Expenses	23,900.00	23,900.00	13,071.07	9,379.66	1,449.27	
	<u>12,328,687.00</u>	<u>12,265,057.00</u>	<u>11,672,988.94</u>	<u>187,557.11</u>	<u>404,510.95</u>	

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3  
Sheet #3

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>PUBLIC WORKS DEPARTMENT</u>						
Public Works Administration:						
Salaries and Wages	\$ 201,344.00	\$ 201,344.00	\$ 197,044.32	\$	\$ 4,299.68	\$
Other Expenses	37,100.00	38,500.00	32,572.21	3,045.54	2,882.25	
Public Buildings and Grounds:						
Salaries and Wages	348,419.00	348,419.00	319,756.34		28,662.66	
Other Expenses	235,825.00	251,986.02	210,136.21	35,131.05	6,718.76	
Shade Trees:						
Salaries and Wages	331,738.00	331,738.00	328,488.40		3,249.60	
Other Expenses	59,000.00	59,000.00	27,500.00	2,525.00	28,975.00	
Road Repair and Maintenance:						
Salaries and Wages	420,190.00	433,916.35	433,886.57		29.78	
Other Expenses	30,000.00	31,500.00	23,201.73	4,495.38	3,802.89	
Storm Control:						
Other Expenses	43,000.00	43,000.00	43,000.00			
Sewer System:						
Salaries and Wages	64,859.00	65,359.00	64,963.20		395.80	
Sanitation, Solid Waste, Trash, etc. Disposal						
Service - Contractual	32,500.00	32,500.00	17,201.87	714.85	14,583.28	
Recycling Act, Ch. 278, P.L. 1981:						
Salaries and Wages	67,295.00	67,295.00	58,352.70		8,942.30	
Other Expenses	408,690.00	408,690.00	197,930.16	59,982.52	150,777.32	
Parks and Playgrounds:						
Salaries and Wages	207,538.00	207,946.23	205,169.79		2,776.44	
Other Expenses	73,500.00	73,500.00	51,764.86	7,753.07	13,982.07	
Auto Maintenance:						
Salaries and Wages	291,338.00	291,338.00	259,866.71		31,471.29	
Other Expenses	292,000.00	292,000.00	170,159.19	84,125.05	37,715.76	
Electrical Maintenance:						
Salaries and Wages	72,761.00	72,761.00	68,475.28		4,285.72	
Other Expenses	26,400.00	26,400.00	9,581.13	8,138.37	8,680.50	
	<u>3,243,497.00</u>	<u>3,277,192.60</u>	<u>2,719,050.67</u>	<u>205,910.83</u>	<u>352,231.10</u>	



TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3  
Sheet #4

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>HEALTH AND WELFARE</u>						
(Board of Health - Local Health Agency):						
Board of Health:						
Salaries and Wages	\$ 180,278.00	\$ 187,478.00	\$ 183,584.57	\$	\$ 3,893.43	\$
Other Expenses	19,207.00	19,207.00	15,956.71	54.20	3,196.09	
Administration of Public Assistance:						
Salaries and Wages	21,909.00	25,299.00	24,885.34		413.66	
Other Expenses	3,750.00	3,750.00	2,683.69	272.00	794.31	
Dog Regulation:						
Other Expenses	77,625.00	77,625.00	41,425.44	4,959.65	31,239.91	
	<u>302,769.00</u>	<u>313,359.00</u>	<u>268,535.75</u>	<u>5,285.85</u>	<u>39,537.40</u>	
<u>RECREATION AND EDUCATION</u>						
Recreation:						
Salaries and Wages	487,501.00	487,501.00	482,918.92		4,582.08	
Other Expenses	107,050.00	107,050.00	81,911.73	10,056.42	15,081.85	
Cultural Affairs:						
Salaries and Wages	128,000.00	132,300.00	132,300.00			
Other Expenses	71,000.00	71,000.00	28,568.58	37,463.91	4,967.51	
	<u>793,551.00</u>	<u>797,851.00</u>	<u>725,699.23</u>	<u>47,520.33</u>	<u>24,631.44</u>	
<u>UNIFORM CONSTRUCTION CODE</u>						
Plumbing Inspections:						
Salaries and Wages	42,825.00	42,825.00	42,477.43		347.57	
Other Expenses	10,849.00	10,849.00	2,953.20		7,895.80	
Electrical Inspections:						
Salaries and Wages	29,772.00	32,117.39	32,046.74		70.65	
Other Expenses	6,436.00	6,436.00	5,261.00		1,175.00	
Building Department:						
Salaries and Wages	403,509.00	407,552.51	405,966.73		1,585.78	
Other Expenses	63,000.00	63,000.00	10,369.07	2,327.23	50,303.70	
	<u>556,391.00</u>	<u>562,779.90</u>	<u>499,074.17</u>	<u>2,327.23</u>	<u>61,378.50</u>	

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3  
Sheet #5

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>UNCLASSIFIED</u>						
Natural Gas	\$ 125,000.00	\$ 125,000.00	\$ 73,933.37	\$ 963.78	\$ 50,102.85	\$
Electricity	255,500.00	255,500.00	148,114.13		107,385.87	
Water	34,500.00	42,350.00	39,298.63		3,051.37	
Telephone	106,600.00	119,326.00	113,766.74	2,121.75	3,437.51	
Street Lighting - Contractual	300,000.00	300,000.00	270,188.48	24,952.52	4,859.00	
Traffic Lighting - Contractual	14,000.00	14,872.00	14,256.92		615.08	
Excess Interlocal Appropriations:						
Electrical Inspections	13,861.00	13,861.00	6,910.13		6,950.87	
Plumbing Inspections	71.00	71.00			71.00	
Code Enforcement	2,185.00	2,185.00			2,185.00	
	<u>851,717.00</u>	<u>873,165.00</u>	<u>666,468.40</u>	<u>28,038.05</u>	<u>178,658.55</u>	
Total Operations	<u>24,498,108.00</u>	<u>24,909,108.00</u>	<u>22,440,116.63</u>	<u>575,876.14</u>	<u>1,893,115.23</u>	
Detail:						
Salaries and Wages	16,082,117.00	16,052,592.24	15,578,429.39		471,680.35	
Other Expenses	8,415,991.00	8,856,515.76	6,861,687.24	575,876.14	1,421,434.88	
<u>DEFERRED CHARGES</u>						
Anticipated Deficit in Swimming Pool Utility Budget	<u>79,050.00</u>	<u>79,050.00</u>	<u>43,131.44</u>			<u>35,918.56</u>
<u>STATUTORY EXPENDITURES</u>						
Contribution to:						
Public Employees' Retirement System	790,627.00	790,627.00	788,737.00		1,890.00	
Social Security System (O.A.S.I.)	590,000.00	590,000.00	590,000.00			
Consolidated Police and Firemen's Pension Fund	30,000.00	30,000.00	19,158.22		10,841.78	
Police and Firemen's Retirement System of N.J.	2,579,029.00	2,579,029.00	2,578,959.39		69.61	
Define Contribution	10,000.00	10,000.00	7,692.78		2,307.22	
	<u>3,999,656.00</u>	<u>3,999,656.00</u>	<u>3,984,547.39</u>		<u>15,108.61</u>	
Total General Appropriations for Municipal Purposes Within "CAPS"	<u>28,576,814.00</u>	<u>28,987,814.00</u>	<u>26,467,795.46</u>	<u>575,876.14</u>	<u>1,908,223.84</u>	<u>35,918.56</u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3  
Sheet #6

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>						
<u>OPERATIONS</u>						
Insurance (N.J.S.A. 40A:4-45.3(00)):						
Employee Group Health	\$ 47,713.00	\$ 47,713.00	\$ 47,713.00			\$
Maintenance of Free Public Library	2,084,216.00	2,084,216.00	2,037,463.78	4,802.36		41,949.86
Maintenance of Joint Trunk Sewer - Contractual	1,742,000.00	1,742,000.00	1,396,440.64			345,559.36
Storm Water Permits	5,250.00	5,250.00				5,250.00
Police 911 Command and Dispatch Center:						
Salaries and Wages	1,300,298.00	1,300,298.00	1,143,560.03			156,737.97
Other Expenses	200,560.00	200,560.00	101,159.38	90,500.43		8,900.19
	<u>5,380,037.00</u>	<u>5,380,037.00</u>	<u>4,726,336.83</u>	<u>95,302.79</u>		<u>558,397.38</u>
<u>OPERATIONS</u>						
Interlocal Government Agreement:						
Electrical Inspections - Millburn	65,000.00	65,000.00	65,000.00			
Plumbing Inspections - Millburn	80,000.00	80,000.00	78,348.65			1,651.35
Interlocal Service Agreement:						
Municipal Court	372,000.00	372,000.00	372,000.00			
Inspections:						
South Orange	89,000.00	89,000.00	61,073.59	824.86		27,101.55
	<u>606,000.00</u>	<u>606,000.00</u>	<u>576,422.24</u>	<u>824.86</u>		<u>28,752.90</u>
<u>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES</u>						
Municipal Alliance Program	27,700.00	27,700.00	27,700.00			
Municipal Alliance Program - Match	6,925.00	6,925.00	6,925.00			
Safe and Secure Program	39,013.00	39,013.00	39,013.00			
Clean Communities Program	46,963.96	46,963.96	46,963.96			
Body Armor Replacement	5,804.00	5,804.00	5,804.00			
Recycling Tonnage Grant	23,322.00	23,322.00	23,322.00			
Body Worn Camera Assistance Program	22,500.00	22,500.00	22,500.00			
Sustainable Jersey Small Grants	5,000.00	5,000.00	5,000.00			
Historic Preservation Office Grant	15,000.00	15,000.00	15,000.00			
Street Smart Pilot Program	7,500.00	7,500.00	7,500.00			
	<u>199,727.96</u>	<u>199,727.96</u>	<u>199,727.96</u>			

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3  
Sheet #7

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>						
Total Operations - Excluded from "CAPS"	\$ 6,185,764.96	\$ 6,185,764.96	\$ 5,502,487.03	\$ 96,127.65	\$ 587,150.28	\$
Detail:						
Salaries and Wages	1,300,298.00	1,300,298.00	1,143,560.03		156,737.97	
Other Expenses	4,885,466.96	4,885,466.96	4,358,927.00	96,127.65	430,412.31	
<u>Capital Improvements</u>						
Capital Improvement Fund	154,648.00	154,648.00	154,648.00			
Repair of Boiler Flue at Police Headquarters		250,000.00	600.00		249,400.00	
New Jersey Transportation Trust Fund Authority Act	245,000.00	245,000.00	245,000.00			
	<u>399,648.00</u>	<u>649,648.00</u>	<u>400,248.00</u>		<u>249,400.00</u>	
<u>Municipal Debt Service</u>						
Payment of Bond Principal	4,000,000.00	4,000,000.00	4,000,000.00			
Payment of Bond Anticipation Notes and Capital Notes	145,600.00	145,600.00	145,600.00			
Interest on Bonds	1,364,940.00	1,364,940.00	1,364,940.00			
Interest on Notes	62,378.00	62,378.00	62,373.25			4.75
EDA Loan Repayments for Principal and Interest	29,094.00	29,094.00	28,900.74			193.26
	<u>5,602,012.00</u>	<u>5,602,012.00</u>	<u>5,601,813.99</u>			<u>198.01</u>
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	<u>12,187,424.96</u>	<u>12,437,424.96</u>	<u>11,504,549.02</u>	<u>96,127.65</u>	<u>836,550.28</u>	<u>198.01</u>
Sub-Total	40,764,238.96	41,425,238.96	37,972,344.48	672,003.79	2,744,774.12	36,116.57
Reserve for Uncollected Taxes	<u>1,190,000.00</u>	<u>1,190,000.00</u>	<u>1,190,000.00</u>			
Total General Appropriations	<u>\$ 41,954,238.96</u>	<u>\$ 42,615,238.96</u>	<u>\$ 39,162,344.48</u>	<u>\$ 672,003.79</u>	<u>\$ 2,744,774.12</u>	<u>\$ 36,116.57</u>
<u>Reference</u>	<u>A-2</u>		<u>Sheet #8</u>	<u>A</u>	<u>A</u>	

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3  
Sheet #8

	<u>Ref.</u>	<u>Modified Budget</u>	<u>Paid or Charged</u>
Adopted Budget		\$ 41,881,775.00	\$
Added by N.J.S.A. 40A:4-87		72,463.96	
Emergency Authorization	A-19	250,000.00	
Special Emergency Authorization	A-20	411,000.00	
 Cash Disbursed:			
Salaries and Wages			16,721,989.42
Township's Matching Funds for Grants	A-34		6,925.00
Other Expenditures			<u>20,734,453.10</u>
	A-4		37,463,367.52
Accounts Payable	A-22		28,042.56
Interfunds Payable	A-26		43,131.44
Federal and State Grant Programs	A-34		437,802.96
Reserve for Uncollected Taxes	A-2d		<u>1,190,000.00</u>
	Sheet #7	<u>\$ 42,615,238.96</u>	<u>\$ 39,162,344.48</u>
 <u>Analysis of Charges to Operations</u>			
Paid or Charged	Above		\$ 39,162,344.48
Reserved:			
Encumbered	Sheet #7	\$ 672,003.79	
Unencumbered	Sheet #7	<u>2,744,774.12</u>	
			<u>3,416,777.91</u>
			42,579,122.39
 Less: Reserve for Uncollected Taxes			
	Above		<u>1,190,000.00</u>
	A-1		<u>\$ 41,389,122.39</u>

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See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
TRUST FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

B

<u>ASSETS</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2016</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
<u>Animal Control Trust Fund</u>			
Cash - Checking	B-1	\$ 33,035.00	\$ 37,859.65
<u>General Trust Fund</u>			
Cash - Checking	B-1	4,543,755.20	4,872,642.88
Due from Municipal Court	B-3	376.00	432.00
Other Accounts Receivable	B-4	105,330.07	113,414.79
Interfunds Receivable	B-5	131,229.91	15,553.46
		<u>4,780,691.18</u>	<u>5,002,043.13</u>
		<u>\$ 4,813,726.18</u>	<u>\$ 5,039,902.78</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
<u>Animal Control Trust Fund</u>			
Due to State of New Jersey	B-6	\$ 409.20	\$ 332.60
Prepaid Revenue	B-7	4,515.60	3,595.20
Interfunds Payable	B-12	37.09	3,037.09
Reserve for Animal Control Trust Fund Expenditures	B-13	28,073.11	30,894.76
		<u>33,035.00</u>	<u>37,859.65</u>
<u>General Trust Fund</u>			
Special Deposits	B-8	1,913,570.37	1,861,913.86
Premiums on Tax Sale	B-9	2,237,025.00	2,300,275.00
Municipal Open Space Trust Fund	B-10	343,942.15	538,452.23
Security Deposits	B-11	45,121.00	33,757.50
Interfunds Payable	B-12	69,346.96	120,967.29
Reserve for:			
Self-Loss Insurance Trust Fund Expenditures	B-14	58,994.08	5,671.60
State Unemployment Trust Fund Expenditures	B-15	112,691.62	141,005.65
		<u>4,780,691.18</u>	<u>5,002,043.13</u>
		<u>\$ 4,813,726.18</u>	<u>\$ 5,039,902.78</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

C

<u>ASSETS AND DEFERRED CHARGES</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2016</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
Cash	C-2	\$ 3,209,715.51	\$ 2,239,252.60
Grants Receivable	C-4	698,291.42	769,526.00
Other Accounts Receivable	C-5	7,000.00	7,000.00
Interfunds Receivable	C-6		15,000.00
Deferred Charges to Future Taxation:			
Funded	C-7	29,134,702.99	33,200,348.85
Unfunded	C-8	14,758,637.86	11,461,802.14
		<u>\$ 47,808,347.78</u>	<u>\$ 47,692,929.59</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Serial Bonds	C-18	\$ 19,396,000.00	\$ 21,896,000.00
Refunding Bonds	C-17	8,960,000.00	10,460,000.00
N.J. Environmental Infrastructure Trust Loan			
Payable	C-16	74,105.06	99,838.87
Green Acres Trust Loan Payable	C-15	704,597.93	744,509.98
Bond Anticipation Notes	C-14	12,667,472.00	9,717,000.00
Improvement Authorizations:			
Funded	C-9	845,997.58	1,226,601.25
Unfunded	C-9	4,478,979.63	2,913,512.55
Capital Improvement Fund	C-10	27,617.57	31,955.57
Interfunds Payable	C-11	598,925.64	519,228.57
Reserve for:			
Grants Receivable	C-13	18,716.57	69,637.00
Fund Balance	C-1	35,935.80	14,645.80
		<u>\$ 47,808,347.78</u>	<u>\$ 47,692,929.59</u>
Bonds and Notes Authorized but Not Issued	C-19	<u>\$ 2,164,586.29</u>	<u>\$ 1,744,802.14</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

STATEMENT OF FUND BALANCE - REGULATORY BASIS

C-1

	<u>Ref.</u>	
Balance December 31, 2015	C	\$ 14,645.80
Increased by:		
Premium on Sale of Notes	C-2	<u>31,290.00</u>
		45,935.80
Decreased by:		
Anticipated as Current Fund Revenue	C-11	<u>10,000.00</u>
Balance December 31, 2016	C	<u><u>\$ 35,935.80</u></u>

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See accompanying notes to financial statements.



TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

D  
Sheet #1

<u>ASSETS</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2016</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
<u>Operating Fund</u>			
Cash - Checking	D-5	\$ 160,489.17	\$ 31,911.70
Change Fund	D-6	<u>160,489.17</u>	<u>100.00</u>
		18,070.00	32,011.70
Interfunds Receivable	D-8	<u>178,559.17</u>	<u>94,516.42</u>
			126,528.12
Other Assets Offset with Full Reserves:			
Other Accounts Receivable	D-9	<u>3,000.00</u>	<u>2,250.00</u>
		<u>181,559.17</u>	<u>128,778.12</u>
<u>Capital Fund</u>			
Cash - Checking	D-5	68,690.57	6,834.19
Fixed Capital	D-10	2,440,421.44	2,337,702.82
Fixed Capital Authorized and Uncompleted	D-11	<u>1,590,872.50</u>	<u>1,712,900.00</u>
		<u>4,099,984.51</u>	<u>4,057,437.01</u>
		<u>\$ 4,281,543.68</u>	<u>\$ 4,186,215.13</u>

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

D  
Sheet #2

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>Ref.</u>	<u>Balance Dec. 31, 2016</u>	<u>Balance Dec. 31, 2015</u>
<u>Operating Fund</u>			
Appropriation Reserves:			
Encumbered	D-4,12	\$ 13,713.62	\$ 1,827.50
Unencumbered	D-4,12	21,860.07	8,188.78
Accounts Payable	D-13		8,910.00
Accrued Interest on Bonds	D-14	7,277.50	8,577.50
Interfunds Payable	D-17	135,707.98	98,489.42
		178,559.17	125,993.20
Reserve for Receivables		3,000.00	2,250.00
Fund Balance	D-1		534.92
		181,559.17	128,778.12
<u>Capital Fund</u>			
Serial Bonds	D-21	797,000.00	927,000.00
Bond Anticipation Notes	D-20	200,000.00	
Improvement Authorizations:			
Funded	D-15		19,181.38
Unfunded	D-15	26,306.99	26,721.69
Capital Improvement Fund	D-16	5,000.00	5,000.00
Interfunds Payable	D-17	18,000.00	137,856.42
Reserves for:			
Amortization	D-18	2,384,421.44	2,281,702.82
Deferred Amortization	D-19	650,000.00	641,900.00
Fund Balance	D-2	19,256.08	18,074.70
		4,099,984.51	4,057,437.01
		\$ 4,281,543.68	\$ 4,186,215.13
Bonds and Notes Authorized but Not Issued	D-22	\$ -	\$ 200,000.00

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGE  
IN FUND BALANCE - OPERATING FUND - REGULATORY BASIS

D-1

	<u>Ref.</u>	<u>Year 2016</u>	<u>Year 2015</u>
<u>Revenue and Other Income Realized</u>			
Fund Balance Utilized	D-3	\$ 534.92	\$ 23,000.00
Membership Fees	D-3	688,945.72	674,681.41
Miscellaneous Revenue	D-3	142,716.23	130,254.59
Capital Surplus	D-3	18,000.00	
Deficit (General Budget)	D-3	43,131.44	2,568.62
Other Credits to Income:			
Unexpended Balance of Appropriation			
Reserves	D-12	8,021.69	49,766.38
		<u>901,350.00</u>	<u>880,271.00</u>
 <u>Expenditures</u>			
<u>Budget Appropriations:</u>			
Operations	D-4	703,340.00	674,011.00
Capital Improvement Fund			5,000.00
Debt Service	D-4	163,010.00	166,260.00
Statutory Expenditures	D-4	35,000.00	35,000.00
		<u>901,350.00</u>	<u>880,271.00</u>
 Excess in Revenue		 -	 -
 <u>Fund Balance</u>			
Balance January 1	D	534.92	23,534.92
		<u>534.92</u>	<u>23,534.92</u>
 Decreased by:			
Utilized as Anticipated Revenue	D-3	534.92	23,000.00
 Balance December 31	D	 <u>\$ -</u>	 <u>\$ 534.92</u>

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See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

STATEMENT OF FUND BALANCE - CAPITAL FUND - REGULATORY BASIS

D-2

	<u>Ref.</u>	
Balance December 31, 2015	D	\$ 18,074.70
Increased by:		
Funded Improvement Authorizations		
Cancelled	D-19	<u>19,181.38</u>
		37,256.08
Decreased by:		
Anticipated in Swimming Pool		
Operating Budget	D-17	<u>18,000.00</u>
Balance December 31, 2016	D	<u>\$ 19,256.08</u>

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See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

STATEMENT OF REVENUE - REGULATORY BASIS

D-3

	<u>Ref.</u>	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Revenue</u>				
Fund Balance Anticipated	D-1	\$ 6,800.00	\$ 534.92	\$ (6,265.08)
Membership Fees	D-1,5	683,500.00	688,945.72	5,445.72
Miscellaneous	D-1,Below	114,000.00	142,716.23	28,716.23
Capital Surplus	D-1,8	18,000.00	18,000.00	
Deficit (General Budget)	D-1,8	<u>79,050.00</u>	<u>43,131.44</u>	<u>(35,918.56)</u>
	D-4	<u>\$ 901,350.00</u>	<u>\$ 893,328.31</u>	<u>\$ (8,021.69)</u>
<u>Analysis of Miscellaneous</u>				
<u>Revenue Realized</u>				
Guest Passes			\$ 57,741.00	
Pool Lessons			12,403.00	
Credit Card Fees			11,041.57	
Diving Lessons			9,350.00	
Lifeguard Lessons			7,225.00	
Pool Parties Rentals			7,187.50	
Rental of Parking Lot:				
New Jersey Transit			7,000.00	
Avalon Bay			4,500.00	
Donations			305.00	
Lost Badges			235.00	
Miscellaneous			<u>453.73</u>	
	D-5		117,441.80	
Interest on Deposits:				
Checking Account	D-5	\$ 502.86		
Interfunds Receivable	D-8	<u>21.57</u>		
			524.43	
Concession Lease	D-9		<u>24,750.00</u>	
	Above		<u>\$ 142,716.23</u>	

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

STATEMENT OF EXPENDITURES - REGULATORY BASIS

D-4

<u>Appropriation</u>	<u>Ref.</u>	<u>Budget</u>	<u>Paid or Charged</u>	<u>Expended</u>	
				<u>Encumbered</u>	<u>Reserved</u>
				<u>Unencumbered</u>	
<u>Operating</u>					
Salaries and Wages		\$ 476,590.00	\$ 473,329.71	\$	\$ 3,260.29
Other Expenses		226,750.00	197,174.15	13,713.62	15,862.23
	D-1	703,340.00	670,503.86	13,713.62	19,122.52
<u>Debt Service</u>					
Payment of Bond Principal		130,000.00	130,000.00		
Interest on Bonds		33,010.00	33,010.00		
	D-1	163,010.00	163,010.00		
<u>Statutory Expenditures</u>					
<u>Contributions to:</u>					
Social Security System	D-1	35,000.00	32,262.45		2,737.55
		\$ 901,350.00	\$ 865,776.31	\$ 13,713.62	\$ 21,860.07
	<u>Reference</u>	<u>D-3</u>	<u>Below</u>	<u>D</u>	<u>D</u>
		<u>Ref.</u>			
		Cash Disbursed	D-5	\$ 832,766.31	
		Accrued Interest on Bonds	D-14	33,010.00	
		Above		\$ 865,776.31	

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
PUBLIC ASSISTANCE TRUST FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

E

<u>ASSETS</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2016</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
<u>Trust Fund Account #1</u>			
Cash - Checking	E-1	\$ 18,216.43	\$ 17,157.63
<u>Trust Fund Account #2</u>			
Cash - Checking	E-1	34,538.08	42,194.23
Interfunds Receivable	E-7		210.00
		<u>34,538.08</u>	<u>42,404.23</u>
		<u>\$ 52,754.51</u>	<u>\$ 59,561.86</u>
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Trust Fund Account #1</u>			
Interfunds Payable	E-8	\$	\$ 210.00
Reserve for Contributions	E-9	8,225.97	6,465.97
Reserve for Expenditures	E-2	9,990.46	10,481.66
		<u>18,216.43</u>	<u>17,157.63</u>
<u>Trust Fund Account #2</u>			
Due to State of New Jersey	E-10	34,538.08	42,404.23
		<u>\$ 52,754.51</u>	<u>\$ 59,561.86</u>

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See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD  
PAYROLL FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

E

<u>ASSETS</u>	<u>Balance</u> <u>Dec. 31, 2016</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
Cash - Checking	\$ 186,851.98	\$ 173,412.44
Other Accounts Receivable		726.00
Due from Current Fund		52.78
	<hr/>	<hr/>
	<u>\$ 186,851.98</u>	<u>\$ 174,191.22</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Payroll Deductions Payable	\$ 168,858.14	\$ 158,637.76
Due to Current Fund	2,440.38	
Due to General Trust Fund	15,553.46	15,553.46
	<hr/>	<hr/>
	<u>\$ 186,851.98</u>	<u>\$ 174,191.22</u>

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See accompanying notes to financial statements.



TOWNSHIP OF MAPLEWOOD  
CAPITAL FIXED ASSETS

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

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	Balance <u>Dec. 31, 2016</u>	Balance <u>Dec. 31, 2015</u>
<u>CAPITAL FIXED ASSETS</u>		
Building	\$ 27,950,300.00	\$ 23,204,100.00
Land	66,953,300.00	56,832,400.00
Vehicles and Other Equipment	<u>13,549,208.00</u>	<u>13,549,208.00</u>
	<u>\$ 94,903,600.00</u>	<u>\$ 93,585,708.00</u>
 <u>RESERVE</u>		
Investment in Capital Fixed Assets	<u>\$ 94,903,600.00</u>	<u>\$ 93,585,708.00</u>

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See accompanying notes to financial statements.

***NOTES TO FINANCIAL STATEMENTS***

**TOWNSHIP OF MAPLEWOOD**

**NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2016**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The Township of Maplewood was established by public referendum on November 7, 1922.

The Township of Maplewood is a Township Committee form of government in accordance with N.J.S.A. 40:14.6 et seq. The Township Committee consists of five members elected-at-large for three-year staggered terms. The terms of office are rotated so that no more than two Committee persons are elected each year. The members of the Township Committee run in partisan elections.

On January 1st of each year the Township Committee holds an organization meeting where it elects a chairperson who serves as Mayor for a one-year term.

Governmental Accounting Standards Board (GASB) Statement No. 14 establishes certain standards for defining and reporting on the financial reporting entity. In accordance with these standards, the reporting entity should include the primary government and those component units which are fiscally accountable to the primary government.

The financial statements of the Township of Maplewood include every board, body, office or commission supported and maintained wholly or in part by funds appropriated by the Township, as required by the provisions of N.J.S. 40A:5-5. The financial statements, however, do not include the operations of the Municipal Library, which is a separate entity and is subject to a separate examination.

**B. Measurement Focus, Basis of Accounting and Basis of Presentation**

**Description of Funds**

The Governmental Accounting Standards Board (GASB) is the recognized standard setting body for establishing governmental accounting and financial reporting principles. The GASB establishes three fund types and two account groups to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

The accounting policies of the Township of Maplewood conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. These principles are on the "Modified Accrual Basis of Accounting" which differs from accounting principles generally accepted in the United States of America (GAAP) for governmental entities. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the Township of Maplewood accounts for its financial transactions through the following separate funds which differ from the fund structure required by GAAP:

Current Fund - Encompasses resources and expenditures for basic governmental operations. Fiscal activity of Federal and State grant programs are reflected in a segregated section of the Current Fund.

Trust Funds - The records of receipts, disbursements and custodianship of monies in accordance with the purpose for which each account was created are maintained in Trust Funds. These include the Animal Control Fund and General Trust Fund.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)**

**Description of Funds (Continued)**

General Capital Fund - The receipts and expenditure records for the acquisition of general infrastructure and other capital facilities, other than those acquired in the Current Fund, are maintained in this Fund, as well as, related long-term debt accounts.

Swimming Pool Utility Fund - The Swimming Pool Utility maintains its own Operating and Capital Funds which reflect revenue, expenditures, stewardship, acquisitions of utility infrastructure and other capital facilities, debt service, long-term debt and other related activity.

Public Assistance Trust Fund - Receipts and disbursements of funds that provide assistance to certain residents of the Township of Maplewood pursuant to the provisions of Title 44 of the New Jersey statutes are maintained in the Public Assistance Trust Fund.

Capital Fixed Assets - These accounts reflect estimated valuations of land, buildings and certain movable fixed assets of the Township as discussed under the caption of "Basis of Accounting".

Free Public Library - The Municipal Library Levy through budget appropriations and State Aid are transferred to the Free Public Library bank account and are expended with the approval of the Library for its purpose. Interest on investments, Library fines and other revenue are retained by the Library and expended therefrom. The Library is the subject of a separate report.

**Basis of Accounting**

The accounting principles and practices prescribed for municipalities by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, differ in certain respects from accounting principles generally accepted in the United States of America. The accounting system is maintained on the modified accrual basis with certain exceptions. Significant accounting policies in New Jersey are summarized as follows:

**Property Taxes and Other Revenue**

Property taxes and other revenue are realized when collected in cash or approved by regulation for accrual from certain sources of the State of New Jersey and the Federal Government. Accruals of taxes and other revenue are otherwise deferred as to realization by the establishment of offsetting reserve accounts. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

**Grant Revenue**

Federal and State grants, entitlements or shared revenue received for purposes normally financed through the Current Fund are recognized when anticipated in the Township's budget. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual.

**Expenditures**

Expenditures for general and utility operations are generally recorded on the accrual basis. Unexpended appropriation balances, except for amounts that may have been cancelled by the governing body or by statutory regulation, are automatically recorded as liabilities at December 31st of each year, under the title of "Appropriation Reserves".

Grant appropriations are charged upon budget adoption to create separate spending reserves.

Budget transfers to the Capital Improvement Fund are recorded as expenditures to the extent permitted by law.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)**

**Basis of Accounting (Continued)**

**Expenditures (Continued)**

Expenditures from Trust and Capital Funds are recorded upon occurrence and charged to accounts statutorily established for specific purposes.

Budget Appropriations for interest on General Capital Long-Term Debt are raised on the cash basis and are not accrued on the records; interest on Utility Debt is raised on the accrual basis and so recorded.

GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

**Encumbrances**

As of January 1, 1986, all local units were required by Technical Accounting Directive No. 85-1, as promulgated by the Division of Local Government Services, to maintain an encumbrance accounting system. The directive states that contractual orders outstanding at December 31<sup>st</sup> are reported as expenditures through the establishment of an encumbrance payable. Encumbrances do not constitute expenditures under GAAP.

**Appropriation Reserves**

Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves do not exist under GAAP.

**Compensated Absences**

Expenditures relating to obligations for unused vested accumulated sick, vacation and compensatory pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

**Property Acquired for Taxes**

Property Acquired for Taxes (Foreclosed Property) is recorded in the Current Fund at the assessed valuation during the year when such property was acquired by deed or foreclosure and is offset by a corresponding reserve account. GAAP requires such property to be recorded in the general fixed assets account group at market value on the date of acquisition.

**Self-Insurance Contributions**

Contributions to self-insurance funds are charged to budget appropriations. GAAP requires that payments be accounted for as an operating transfer and not as an expenditure.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)**

**Basis of Accounting (Continued)**

**Interfunds Receivable**

Interfunds Receivable in the Current Fund are generally recorded with offsetting reserves that are established by charges to operations. Collections are recognized as income in the year that the receivables are realized. Interfunds Receivable of all other funds are recorded as accrued and are not offset with reserve accounts. Interfunds Receivable of one fund are offset with Interfunds Payable of the opposite fund. GAAP does not require the establishment of an offsetting reserve.

**Inventories of Supplies**

Materials and supplies purchased by all funds are recorded as expenditures.

An annual inventory of materials and supplies for the Swimming Pool Utility is required, by regulation, to be prepared by Township personnel for inclusion on the Swimming Pool Utility Operating Fund balance sheet. Annual changes in valuations, offset with a Reserve Account, are not considered as affecting results of operations. Materials and supplies of other funds are not inventoried nor included on their respective balance sheets.

**Capital Fixed Assets**

General:

In accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, the Township of Maplewood has developed a fixed asset accounting and reporting system.

GAAP requires that fixed assets be capitalized at historical or estimated historical cost if actual historical cost is not available. Depreciation on utility fixed assets should also be recorded.

Fixed assets used in governmental operations (capital fixed assets) are accounted for in the Capital Fixed Assets Account. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

Acquisitions of land, buildings, machinery, equipment and other capital assets are recorded on a perpetual fixed asset record.

Vehicles, furniture, equipment and other items are reflected at replacement values at time of inventory preparation. Additions to the established fixed assets are valued at cost.

Depreciation of assets is not recorded as an operating expense of the Township.

Utility:

Capital acquisitions, including utility infrastructure costs of the Swimming Pool Utility, are recorded at cost upon purchase or project completion in the Fixed Capital Account of the utilities. The Fixed Capital Accounts are adjusted for dispositions or abandonments. The accounts include movable fixed assets of the Utility but are not specifically identified and are considered as duplicated in the Capital Fixed Assets. The duplication is considered as insignificant on its effect on the financial statements taken as a whole.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)**

**Basis of Accounting (Continued)**

**Capital Fixed Assets (Continued)**

Utility: (Continued)

Utility improvements that may have been constructed by developers are not recorded as additions to Fixed Capital.

Fixed Capital of the Utilities are offset by accumulations in Amortization Reserve Accounts. The accumulations represent costs of fixed assets purchased with budgeted funds or acquired by gift as well as grants, developer contributions or liquidations of related bonded debt and other liabilities incurred upon fixed asset acquisition.

The Fixed Capital Accounts reflected herein are as recorded in the records of the municipality and do not necessarily reflect the true condition of such Fixed Capital. The records consist of a control account only. Detailed records are not maintained.

**C. Basic Financial Statements**

The GASB Codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The Township of Maplewood presents the financial statements listed in the table of contents which are required by the Division of Local Government Services and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements listed in the table of contents to be referenced to the supplementary schedules. This practice differs from GAAP.

**D. Recent Accounting Pronouncements**

In June 2015, the Government Accounting Standards Board issued GASB Statement No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement 68 and Amendments to Certain Provisions of GASB Statements 67 and 68. This Statement is effective for periods beginning after June 15, 2015 - except those provisions that address employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement 68, which are effective for financial statements for periods beginning after June 15, 2016. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements.

In June 2015, the Government Accounting Standards Board issued GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans. This Statement applies to OPEB plans and basically parallels GASB Statement 67 and replaces GASB Statement 43 and is effective for periods beginning after June 15, 2016. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements.

In June 2015, the Government Accounting Standards Board issued GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. This Statement applies to government employers who provided OPEB plans to their employees and basically parallels GASB Statement 68 and replaces GASB Statement 45. The Statement is effective for periods beginning after June 15, 2017. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **D. Recent Accounting Pronouncements (Continued)**

In June 2015, the Government Accounting Standards Board issued GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, which reduces the GAAP hierarchy to two categories of authoritative GAAP from the four categories under GASB Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The first category of authoritative GAAP consists of GASB Statements of Governmental Accounting Standards. The second category comprises GASB Technical Bulletins and Implementation Guides, as well as guidance from the American Institute of Certified Public Accountants that is cleared by the GASB. This Statement is effective for periods beginning after June 15, 2015. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements.

In August 2015, the Government Accounting Standards Board issued GASB Statement No. 77, *Tax Abatement Disclosures*, which improve financial reporting by giving users of financial statements essential information that is not consistently or comprehensively reported to the public at present. Disclosure of information about the nature and magnitude of tax abatements will make these transactions more transparent to financial statement users. As a result, users will be better equipped to understand (1) how tax abatements affect a government's future ability to raise resources and meet its financial obligations and (2) the impact those abatements have on a government's financial position and economic condition. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements.

In December 2015, the Government Accounting Standards Board issued GASB Statement No. 78, *Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans*. The objective of this Statement is to address a practice issue regarding the scope and applicability of Statement No. 68, *Accounting and Financial Reporting for Pensions*. This issue is associated with pensions provided through certain multiple-employer defined benefit pension plans and to state or local governmental employers whose employees are provided with such pensions. This Statement is effective for reporting periods beginning after December 15, 2015. The Township is currently reviewing what effects, if any, this Statement might have on future financial statements.

In December 2015, the Government Accounting Standards Board issued GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. This Statement addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it established criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. This Statement is effective for periods beginning after June 15, 2015, and for certain provisions, periods beginning after December 15, 2015. The Township is currently reviewing what effects, if any, this Statement might have on future financial statements.

In January 2016, the Government Accounting Standards Board issued GASB Statement No. 80, *Blending Requirements for Certain Component Units - An Amendment of GASB Statement No. 14*. The objective of this Statement is to improve financial reporting by clarifying the financial statement presentation requirements for certain component units. This Statement amends the blending requirements established in paragraph 53 of Statement No. 14, *The Financial Reporting Entity*, as amended and is effective for reporting periods beginning after June 15, 2016. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements.

In March 2016, the Government Accounting Standards Board issued GASB Statement No. 81, *Irrevocable Split-Interest Agreements*. The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement and is effective for reporting periods beginning after December 15, 2016. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements.



## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **D. Recent Accounting Pronouncements (Continued)**

In March 2016, the Government Accounting Standards Board issued GASB Statement No. 82, Pension Issues - An Amendment of GASB Statements No. 67, No. 68 and No. 73. The objective of this Statement is to address certain issues that have been raised with respect to Statements No. 67, *Financial Reporting for Pensions*, No. 68, *Accounting and Financial Reporting for Pensions*, and No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements and is effective for reporting periods beginning after June 15, 2017. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements.

In November 2016, the Government Accounting Standards Board issued GASB Statement No. 83, Certain Asset Retirement Obligations. This Statement addresses accounting and financial reporting for certain asset retirement obligations (ARO's). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement and is effective for reporting periods beginning after June 15, 2017. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements.

## **2. CASH, CASH EQUIVALENTS AND INVESTMENTS**

### **A. Cash and Cash Equivalents**

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey, which are insured by the Federal Deposit Insurance Corporation (FDIC) or any other agencies of the United States that insures deposits or the State of New Jersey Cash Management Fund.

The State of New Jersey Cash Management Fund is authorized by statute and regulations of the State Investment Council to invest in fixed income and debt securities that mature or are redeemed within one year. Twenty-five percent of the Fund may be invested in eligible securities that mature within two years provided, however, the average maturity of all investments in the Fund shall not exceed one year. Collateralization of Fund investments is generally not required.

In addition, by regulation of the Division of Local Government Services, municipalities are allowed to deposit funds in the Municipal Bond Insurance Association (MBIA) through their investment management company, the Municipal Investors Service Corporation.

In accordance with the provisions of the Governmental Unit Deposit Protection Act of New Jersey, ("GUDPA"), public depositories are required to maintain collateral for deposits of public funds that exceed insurance limits as follows:

The market value of the collateral must equal five percent of the average daily balance of public funds or

If the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, The Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.00.

## **2. CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

### **B. Investments**

New Jersey statutes permit the Township to purchase the following types of securities:

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.
- Government money market mutual funds.
- Any Federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- Bonds or other obligations of the local unit or school districts of which the local unit is a part.
- Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments.
- Local government investment pools, such as New Jersey CLASS and the New Jersey Arbitrage Rebate Management Program.
- New Jersey State Cash Management Fund.
- Repurchase agreements of fully collateralized securities, subject to special conditions.

In addition, a variety of State laws permit local governments to invest in a wide range of obligations issued by State governments and its agencies.

As of December 31, 2016, the Township had funds on deposit in checking accounts. The amount of the Township's Cash and Cash Equivalents as of December 31, 2016 was \$15,998,660.88. These funds constitute "deposits with financial institutions" as defined by GASB Statement No. 40. There were no securities categorized as investment as defined by GASB Statement No. 40.

## **3. TAXES AND TAX TITLE LIENS RECEIVABLE**

Property assessments are determined on true values and taxes are assessed based upon these values. The residential tax bill includes the levies for the Township, County and School purposes. Certified adopted budgets are submitted to the County Board of Taxation by each taxing district. The tax rate is determined by the board upon the filing of these budgets.

The tax bills are mailed by the Tax Collector annually in June and are payable in four quarterly installments due the first of August and November of the current year and a preliminary billing due the first of February and May of the subsequent year. The August and November billings represent the third and fourth quarter installments and are calculated by taking the total year tax levy less the preliminary first and second quarter installments due February and May. The preliminary levy is based on one-half of the current year's total tax.

Tax installments not paid by the above due dates are subject to interest penalties determined by a resolution of the governing body. The rate of interest in accordance with the aforementioned resolution is 8% per annum on the first \$1,500.00 of delinquency and 18% on any delinquency in excess of \$1,500.00. The governing body may also fix a penalty to be charged to a taxpayer with a delinquency in excess of \$10,000.00 who fails to pay that delinquency as billed prior to the end of the fiscal year. The penalty so fixed shall not exceed 6% of the amount of the delinquency with respect to each most recent fiscal year only. The resolution also sets a grace period of ten days before interest is calculated.

### 3. TAXES AND TAX TITLE LIENS RECEIVABLE (Continued)

Taxes unpaid on the 11th day of the eleventh month in the fiscal year when the taxes became in arrears are subject to the tax sale provisions of the New Jersey statutes. The municipality may institute in rem foreclosure proceedings after six months from the date of the sale if the lien has not been redeemed.

The following is a five year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four years.

#### Comparative Schedule of Tax Rates

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Tax Rate	<u>\$3.685</u>	<u>\$3.600</u>	<u>\$3.524</u>	<u>\$3.460</u>	<u>\$3.186</u>
Apportionment of Tax Rate:					
Municipal	\$0.907	\$0.891	\$0.873	\$0.865	\$0.787
Municipal Open Space	0.010	0.010	0.010	0.010	0.010
County	0.577	0.563	0.547	0.529	0.494
County Open Space	0.018	0.017	0.017	0.017	0.017
School District	2.135	2.082	2.041	2.002	1.841
Library	0.038	0.037	0.036	0.037	0.037

#### Assessed Valuations

<u>Year</u>	<u>Amount</u>
2016	\$ 3,056,982,720.00
2015	3,065,639,830.00
2014	3,066,147,365.00
2013	3,061,195,277.00
2012	3,266,991,783.00

#### Comparison of Tax Levies and Collections

<u>Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percentage of Collections</u>
2016*	\$ 113,174,060.81	\$ 111,584,156.61	98.59 %
2015*	110,773,225.58	109,475,414.02	98.82
2014*	108,406,480.47	106,806,631.17	98.52
2013*	106,289,445.24	105,052,843.36	98.83
2012*	104,450,822.86	102,140,490.60	97.78

\*Includes Special Improvement District Taxes.

**3. TAXES AND TAX TITLE LIENS RECEIVABLE (Continued)**

**Delinquent Taxes and Tax Title Liens**

<u>Year</u>	<u>Tax Title Liens</u>	<u>Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2016*	\$ 236,885.16	\$ 1,037,661.16	\$ 1,274,546.32	1.12 %
2015*	215,244.17	1,169,411.85	1,384,656.02	1.24
2014*	207,738.17	1,469,039.98	1,676,778.15	1.54
2013*	252,028.94	1,103,984.43	1,356,013.37	1.27
2012*	244,814.84	1,652,463.46	1,897,278.30	1.81

\*Includes Special District Taxes.

**4. SPECIAL IMPROVEMENT DISTRICT ASSESSMENTS**

Two Special Improvement Districts were established by ordinance of the Township of Maplewood in accordance with the provisions of N.J.S.A. 40:56-65 et seq. for the purposes of promoting the economic and general welfare of the district and the Township of Maplewood. The ordinance establishing the Special Improvement District for Maplewood Village was adopted on November 6, 1996 and Springfield Avenue was adopted on December 19, 2000.

Any property within the Special Improvement District is subject to the assessment. Any property which is incorporated, if it is exclusively used for residential purposes, and tax exempt properties are not subject to the special assessment.

Tax rates for the year 2016 are as follows:

Maplewood Village	\$ .149
Springfield Avenue	\$ .114

Total assessments for the year ending December 31, 2016 was the sum of \$183,667.14.

**5. PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION**

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties, was as follows:

<u>Year</u>	<u>Amount</u>
2016	\$ 322,500.00
2015	322,500.00
2014	322,500.00
2013	322,500.00
2012	322,500.00

**6. SWIMMING POOL UTILITY**

Swimming Pool Utility membership fee collections for the past five (5) years are as follows:

<u>Year</u>	<u>Collections</u>
2016	\$ 688,945.72
2015	674,681.41
2014	694,293.27
2013	706,560.83
2012	675,778.24

**7. FUND BALANCES APPROPRIATED**

<u>Year</u>	<u>Current Fund</u>		<u>Swimming Pool Utility</u>	
	<u>Balance</u> <u>December 31</u>	<u>Utilized in</u> <u>Budget of</u> <u>Succeeding</u> <u>Year</u>	<u>Balance</u> <u>December 31</u>	<u>Utilized in</u> <u>Budget of</u> <u>Succeeding</u> <u>Year</u>
2016	\$ 2,220,655.38	\$ 1,900,000.00	\$ -	\$ -
2015	2,837,784.34	2,000,000.00	534.92	534.92
2014	865,233.86	800,000.00	23,534.92	23,000.00
2013	1,976,622.43	1,800,000.00	58,534.92	35,000.00
2012	1,766,301.91	1,672,591.00	71,076.99	37,284.00

**8. PENSION PLANS**

Description of Systems

Substantially all of the Township's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Public Employees' Retirement System (PERS) or the Police and Firemen's Retirement System (PFRS). These systems are sponsored and administered by the New Jersey Division of Pensions and Benefits. The Public Employees' Retirement System and the Police and Firemen's Retirement System are considered a cost-sharing multiple-employer plan.

The amount of the Township's contribution is certified each year by PERS and PFRS on the recommendation of the actuary, who makes an annual actuarial valuation. The valuation is based on a determination of the financial condition of the retirement system. It includes the computation of the present dollar value of benefits payable to former and present members and the present dollar value of future employer and employee contributions, giving effect to mortality among active and retired members and also to the rates of disability, retirement, withdrawal, former service, salary and interest. In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Specific information on actuarial assumptions and rates of return can be found at [www.state.nj.us/treasury/pensions/annrpts.shtml](http://www.state.nj.us/treasury/pensions/annrpts.shtml).

## 8. PENSION PLANS (Continued)

### Description of Systems (Continued)

The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits in the PERS and PFRS. In the PERS and PFRS the employer contribution includes funding for post-retirement medical premiums.

	PERS		
	<u>2016</u>	<u>2015</u>	<u>2014</u>
Covered Employee Payroll	\$ 6,099,382	\$ 6,115,078	\$ 6,014,014
Total Payroll	20,437,770	19,677,722	19,314,740
Actuarial Contribution			
Requirements	789,028	753,474	730,541
Total Contributions	1,244,622	1,187,211	1,152,383
Employer Share	789,028	753,474	730,541
% of Covered Payroll	12.94%	12.32%	12.15%
Employee's Share	455,594	433,737	421,842
% of Covered Payroll	7.47%	7.09%	7.01%

	PFRS		
	<u>2016</u>	<u>2015</u>	<u>2014</u>
Covered Employee Payroll	\$ 10,106,650	\$ 9,812,628	\$ 9,521,155
Total Payroll	20,437,770	19,677,722	19,314,740
Actuarial Contribution			
Requirements	2,531,932	2,426,185	2,321,566
Total Contributions	3,554,558	3,420,694	3,279,645
Employer Share	2,531,932	2,426,185	2,321,566
% of Covered Payroll	25.05%	24.73%	24.38%
Employee's Share	1,022,626	994,509	958,079
% of Covered Payroll	10.12%	10.13%	10.06%

### **Assumptions**

The total PERS and PFRS pension liability for June 30, 2016 measurement date was determined by an actuarial valuation as of July 1, 2015 using an actuarial experience study for the period July 1, 2011 to June 30, 2014. The pension liability was rolled forward to June 30, 2016. The actuarial valuation used an inflation rate of 3.08%, projected salary increases from 2026 of 1.65% to 4.15% for PERS and 2.10% to 8.98% for PFRS based on age and thereafter 2.65% to 5.15% for PERS and 3.10% to 9.98% for PFRS based on age and an investment rate of return of 7.65%.

The discount rate used to measure the total pension liability was 3.98% for PERS and 5.55% for PFRS as of June 30, 2016. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 30% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2034 for PERS and 2050 for PFRS. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2034 for PERS and 2050 for PFRS and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability. More information on mortality rates and other assumptions, and investment policies, can be found at [www.state.nj.us/treasury/pensions/annrpts.shtml](http://www.state.nj.us/treasury/pensions/annrpts.shtml).

**8. PENSION PLANS (Continued)**

**Description of Systems (Continued)**

***Public Employees' Retirement System:***

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another State-administered retirement system or other state of local jurisdiction.

**Significant Legislation**

P.L. 2011, c. 78, effective June 28, 2011, made various changes to the manner in which PERS operates and to the benefit provisions of that system. Provisions impacting employee pension and health benefits include:

- New members of PERS hired on or after June 28, 2011 (Tier 5 members), will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of ¼ to 1 percent for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the PERS is increased from age 62 to 65 for Tier 5 members.
- Active member contribution rates will increase. PERS active member rates increase from 5.5 percent of annual compensation to 6.5 percent plus an additional 1 percent phased-in over 7 years. For Fiscal Year 2013, the member contribution rates increased in July 2013. The phase-in of the additional incremental member contributions for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.

In addition, the method for amortizing the pension systems' unfunded accrued liability changed (from a level percent of pay method to a level dollar of pay).

The following presents the Township's proportionate share of the PERS net pension liability calculated using the discount rate of 3.98% and 4.90% as of June 30, 2016 and 2015, respectively, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the assumed rate.

**Sensitivity of the Township's Proportionate Share of the PERS Local Share  
Net Pension Liability to Changes in the Discount Rate**

	At 1% Decrease <u>(2.98%)</u>	At Current Discount Rate <u>(3.98%)</u>	At 1% Increase <u>(4.98%)</u>
2016	<u>\$ 32,233,376</u>	<u>\$ 26,304,730</u>	<u>\$ 21,410,118</u>
	At 1% Decrease <u>(3.90%)</u>	At Current Discount Rate <u>(4.90%)</u>	At 1% Increase <u>(5.90%)</u>
2015	<u>\$ 24,451,822</u>	<u>\$ 19,673,556</u>	<u>\$ 15,667,491</u>

**8. PENSION PLANS (Continued)**

**Police and Firemen's Retirement System:**

The Police and Firemen's Retirement System (PFRS) was established in July, 1944 under the provisions of N.J.S.A. 43:16A to provide coverage to substantially all full time county and municipal police and firemen and State firemen appointed after June 30, 1944. Membership is mandatory for such employees. Members may opt for Service Retirement if over age 55 or Special Retirement at any age if they have a minimum of 25 years of service or 20 years of service if enrolled in the PFRS as of January 18, 2000. Retirement benefits vary depending on age and years of service.

Chapter 428, Public Law of 1999, effective January 18, 2000, allows a member, age 55 and older with 20 or more years of service, to retire with a benefit equaling 50% of final compensation, in lieu of the regular retirement allowance available to the member. Final compensation means the compensation received by the member in the last twelve months of creditable service preceding retirement.

In addition, a member of the system as of the effective date of this law may retire with 20 or more years of service with a retirement allowance of 50% of final compensation, regardless of age, and if required to retire because of attaining the mandatory retirement age of 65, an additional 3% of final compensation for every additional year of creditable service up to 25 years.

P.L. 2011, c. 78, effective June 28, 2011, made various changes to the manner in which PFRS operates and to the benefit provisions of that system.

This new legislation's provisions impacting employee pension and health benefits include:

- The annual benefit under special retirement for new PFRS members enrolled after June 28<sup>th</sup>, 2011 (Tier 3 members), will be 60 percent instead of 65 percent of the member's final compensation plus 1 percent for each year of creditable service over 25 years but not to exceed 30 years.

The following presents the Township's proportionate share of the PFRS net pension liability calculated using the discount rate of 5.55% and 5.79% as of June 30, 2016 and 2015, respectively, as well as what the PFRS net pension liability would be if it were calculated using a discount rate of one percentage point lower or one percentage point higher than the assumed rate.

***Sensitivity of the Township's Proportionate Share of the PFRS Local Share  
Net Pension Liability to Changes in the Discount Rate***

	At 1% Decrease (4.55%)	At Current Discount Rate (5.55%)	At 1% Increase (6.55%)
2016	<u>\$ 79,693,073</u>	<u>\$ 59,320,459</u>	<u>\$ 47,218,433</u>
	At 1% Decrease (4.79%)	At Current Discount Rate (5.79%)	At 1% Increase (6.79%)
2015	<u>\$ 72,192,599</u>	<u>\$ 49,716,114</u>	<u>\$ 40,547,386</u>



**8. PENSION PLANS (Continued)**

**Consolidated Police and Firemen's Pension Fund:**

The Consolidated Police and Firemen's Retirement System (CPFPF) is a closed system with no active members and was established in January 1952 to provide coverage to municipal police and firemen who were appointed prior to July 1, 1944.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension**

Although the Division administers one cost-sharing multiple-employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarially determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense excluding that attributable to employer-paid member contributions are determined separately for each individual employer of the State and local groups.

To facilitate the separate (sub) actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages presented for each group in the schedule of employer allocations are applied to amounts presented in the schedules of pension amount by employer. The allocation percentages for each group as of June 30, 2016 and 2015 are based on the ratio of each employer's contributions to total employer contributions of the group for the fiscal years ended June 30, 2016 and 2015, respectively.

Following is the total of the Township's portion of the PERS and PFRS net pension liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and the pension expense and expenditures for the fiscal year ended June 30, 2016:

	<u>PERS</u>	<u>PFRS</u>
Net Pension Liabilities	\$ 26,304,730	\$ 59,320,459
Deferred Outflow of Resources	7,195,225	13,820,140
Deferred Inflow of Resources	122,166	712,088
Pension Expense	1,749,592	4,045,452
Contributions Made After Measurement Date	789,028	2,531,932

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers in PERS to recognize their proportionate share of the collective net pension liability, collected deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The employer allocation percentages presented in the PERS schedule of employer allocations and applied to amounts presented in the PERS schedule of pension amounts by employer are based on the ratio of the contributions as an individual employer to total contributions to the PERS and PFRS during the years ended June 30, 2016 and 2015. The Township's proportionate share of the collective net pension liability as of June 30, 2016 and 2015 was .0888% and .0876% for PERS and .3105% and .2985% for PFRS, respectively.

It is important to note that New Jersey's municipalities and counties do not follow GAAP accounting principles and, as such, do not follow GASB requirements with respect to recording the net pension liability as a liability on their balance sheets. However, N.J.A.C. 5:30-6.1(c)(2) requires municipalities and counties to disclose GASB 68 information in the Notes to the Financial Statements.

**8. PENSION PLANS (Continued)**

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension (Continued)***

At June 30, 2016, the amount determined as the Township's proportionate share of the PERS net pension liability was \$26,304,730. For the year ended June 30, 2016 the Township would have recognized PERS pension expense of \$1,749,592. At June 30, 2016, deferred outflows of resources and deferred inflows of resources related to the PERS pension are as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 489,188	\$
Change of Assumptions	5,448,935	
Net Difference Between Projected and Actual Investment Earnings	1,003,023	
Net Change in Proportions	254,079	122,166
Total Contributions and Proportionate Share of Contributions After the Measurement Date	<u>789,028</u>	<u>          </u>
	<u>\$ 7,984,253</u>	<u>\$ 122,166</u>

At June 30, 2016, the amount determined as the Township's proportionate share of the PFRS net pension liability was \$59,320,459. For the year ended June 30, 2016 the Township would have recognized PFRS pension expense of \$4,045,452. At June 30, 2016, deferred outflows of resources and deferred inflows of resources related to the PFRS pension are as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$	\$ 388,854
Change of Assumptions	8,216,371	
Net Difference Between Projected and Actual Investment Earnings	4,156,465	
Net Change in Proportions	1,447,304	323,234
Total Contributions and Proportionate Share of Contributions After the Measurement Date	<u>2,531,932</u>	<u>          </u>
	<u>\$ 16,352,072</u>	<u>\$ 712,088</u>

**8. PENSION PLANS (Continued)**

***Long-Term Expected Rate of Return***

The long-term expected rate of return was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	0.87%
U.S. Treasuries	1.50%	1.74%
Investment Grade Credit	8.00%	1.79%
Mortgages	2.00%	1.67%
High Yield Bonds	2.00%	4.56%
Inflation-Indexed Bonds	1.50%	3.44%
Broad U.S. Equities	26.00%	8.53%
Developed Foreign Equities	13.25%	6.83%
Emerging Market Equities	6.50%	9.95%
Private Equity	9.00%	12.40%
Hedge Funds/Absolute Return	12.50%	4.68%
Real Estate (Property)	2.00%	6.91%
Commodities	0.50%	5.45%
Global Debt ex U.S.	5.00%	-0.25%
REIT	5.25%	5.63%

**Contributions Required and Made**

Contributions made by employees for PERS and PFRS are currently 7.20% as of July 1, 2016 and 10.0% of their base wages, respectively. Employer contributions are actuarially determined on an annual basis by the Division of Pensions. Contributions to the plan for the past three (3) years are as follows:

<u>Year</u>	<u>PERS</u>		<u>PFRS</u>		<u>CPFPF</u>
	<u>Township</u>	<u>Employee</u>	<u>Township</u>	<u>Employee</u>	<u>Township</u>
2016	\$790,627.00	\$455,593.69	\$2,578,879.00	\$ 1,022,625.88	\$ 19,158.22
2015	767,465.00	433,736.91	2,883,919.87	994,508.94	7,149.33
2014	699,185.00	421,841.57	2,348,059.00	958,078.70	-

The Township of Maplewood, in accordance with the provisions of Public Law 2009, c. 19 (S21), elected by resolution of the governing body to defer the 50% of their 2009 normal and accrued pension liability for the PERS and PFRS pension retirement system obligation in the amount of \$1,256,243.50. This deferred pension liability will be repaid over a 15 year period started in April, 2012.

## 9. DEFINED CONTRIBUTION RETIREMENT PROGRAM

### Description of System

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

As of May 21, 2010, the minimum base salary required for eligibility in the DCRP was increased to \$5,000.00.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

The law requires that three classes of employees enroll in the DCRP, detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employees' Retirement System (PERS).
- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.
- Employees enrolled in the PERS on or after July 1, 2007 or employees enrolled in the PERS after May 21, 2010 who earn salary in excess of established "maximum compensation" limits.
- Employees otherwise eligible to enroll in the PERS on or after November 2, 2008 who do not earn the minimum salary for PERS Tier 3, but who earn salary of at least \$5,000.00.
- Employees otherwise eligible to enroll in the PERS after May 21, 2010, who do not work the minimum number of hours per week required for PERS Tier 4 or Tier 5 enrollment (32 hours per week) but who earn salary of at least \$5,000.00 annually.

Notwithstanding the foregoing requirements, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

### Contributions Required and Made

Contributions made by employees for DCRP are currently at 5.5% of their base wages. Member contributions are matched by a 3.0% employer contribution. Contributions to the plan for the past three (3) years are as follows:

<u>Year</u>	<u>Township</u>	<u>Employees</u>
2016	\$7,692.78	\$22,963.39
2015	9,518.99	17,479.36
2014	8,509.98	15,344.38

## 10. POST-RETIREMENT BENEFITS

### Plan Description

As of December 20, 1994, the Township of Maplewood no longer offers their employees post-retirement benefits. However, under an early retirement incentive program during 1993, the Township offered certain employees post-employment health benefits. Under this program, the Township will reimburse the retiree the premium paid for health insurance. As of December 31, 2016, there were three retirees in this program.

### Funding Policy

The Township of Maplewood paid retirees in the early retirement incentive program \$29,560.13 for the year ended December 31, 2016.

## 11. MUNICIPAL DEBT

The Local Bond Law governs the issuance of bonds and notes to finance general capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Township are general obligation bonds, backed by the full faith and credit of the Township. Pursuant to N.J.S.A. 40A:2-8.1, bond anticipation notes, which are issued to temporarily finance capital projects, cannot be renewed past the third anniversary unless an amount equal to at least the first legal requirement is paid prior to each anniversary and must be paid off within ten years and five months or retired by the issuance of bonds.

### Summary of Municipal Debt (Excluding Current and Operating Debt)

	<u>Year 2016</u>	<u>Year 2015</u>	<u>Year 2014</u>
<u>Issued</u>			
General:			
Bonds and Notes	\$41,023,472.00	\$42,073,000.00	\$42,929,737.00
Loans Payable	778,702.99	844,348.85	909,721.22
Swimming Pool Utility Fund:			
Bonds and Notes	997,000.00	927,000.00	1,057,000.00
	<u>42,799,174.99</u>	<u>43,844,348.85</u>	<u>44,896,458.22</u>
Authorized but Not Issued			
General:			
Bonds and Notes	2,164,586.29	1,744,802.14	2,252,699.51
Swimming Pool Utility Fund:			
Bonds and Notes	200,000.00	200,000.00	200,000.00
	<u>2,164,586.29</u>	<u>1,944,802.14</u>	<u>2,452,699.51</u>
Total Debt	<u>44,963,761.28</u>	<u>45,789,150.99</u>	<u>47,349,157.73</u>
Less: Cash on Hand:			
General Capital Fund	73,420.43		
Swimming Pool Utility Fund	127.50		
Refunding Bonds:			
General Capital Fund	8,960,000.00	10,460,000.00	12,855,000.00
Due from State of New Jersey:			
General Capital Fund	18,716.57	69,637.00	12,000.00
	<u>9,052,264.50</u>	<u>10,529,637.00</u>	<u>12,867,000.00</u>
Net Bonds and Notes Issued and Authorized but Not Issued	<u>\$35,911,496.78</u>	<u>\$35,259,513.99</u>	<u>\$34,482,157.73</u>

**11. MUNICIPAL DEBT (Continued)**

**Summary of Statutory Debt Condition - Annual Debt Statement**

The summarized statement of debt condition that follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 1.011%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Local School District	\$22,389,354.77	\$22,389,354.77	\$
Swimming Pool Utility	997,000.00	127.50	996,872.50
General Debt	<u>43,966,761.28</u>	<u>9,052,137.00</u>	<u>34,914,624.28</u>
	<u>\$67,353,116.05</u>	<u>\$31,441,619.27</u>	<u>\$35,911,496.78</u>

Net Debt, \$35,911,496.78 divided by Equalized Valuation Basis per N.J.S. 40A:2-2 as amended, \$3,552,013,405.33 equals 1.011%.

**Borrowing Power Under N.J.S. 40A:2-6 as Amended**

3 1/2% of Equalized Valuation Basis	\$124,320,469.19
Net Debt	<u>35,911,496.78</u>
Remaining Borrowing Power	<u>\$ 88,408,972.41</u>

**School Debt Deductions**

School debt is deductible up to the extent of 4.0% of the Average Equalized Assessed Valuations of real property for the Local School District.

**Calculation of "Self-Liquidating Purposes" Swimming Pool Utility per N.J.S. 40A:2-45**

Fund Balance, Cash Receipts from Fees, Rents or Other Charges for Year	\$850,196.87
Deductions:	
Operating and Maintenance Costs	\$738,340.00
Debt Service per Swimming Pool Utility Operating Fund	<u>163,010.00</u>
	<u>901,350.00</u>
Deficit in Revenue	<u>\$ (51,153.13)</u>
Total Debt Service	<u>\$163,010.00</u>
Deficit - Smaller of Deficit in Revenue or Total Debt Service	<u>\$ (51,153.13)</u>

There being a deficit in Swimming Pool Utility Revenue, the Utility Debt is not "self-liquidating" for debt statement purposes.

Since there is a deficit, the Swimming Pool Utility is not deductible to the extent of 20 times the deficit amount.

The foregoing debt information is in agreement with the Revised Annual Debt Statement filed by the Chief Financial Officer.

**11. MUNICIPAL DEBT (Continued)**

**General Obligation Bonds**

\$15,090,000, 2007 Bonds due in annual installments of \$1,700,000 to \$2,090,000 through August 2022, interest at 3.05% to 5.00% (callable).	\$ 10,990,000.00
\$11,806,000, 2011 Bonds due in annual installments of \$800,000 to \$1,000,000 through October 2025, interest at 3.00% to 5.00% (callable).	8,406,000.00
\$13,330,000, 2012 Refunding Bonds due in annual installments of \$1,480,000 to \$1,505,000 through October 2022, interest at 4.00% to 5.00%.	<u>8,960,000.00</u>
	<u><u>\$ 28,356,000.00</u></u>

**Swimming Pool Utility Bonds**

\$1,447,000, 2011 Bonds due in annual installments of \$130,000 to \$147,000 through October 2022, interest at 3.00% to 5.00% (callable).	<u>\$ 797,000.00</u>
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A Schedule of Annual Debt Service for principal and interest for bonded debt is as follows:

Calendar Year	Total	General		Swimming Pool Utility	
		Principal	Interest	Principal	Interest
2017	\$ 5,361,925.00	\$ 4,000,000.00	\$ 1,202,815.00	\$ 130,000.00	\$ 29,110.00
2018	5,287,475.00	4,095,000.00	1,038,565.00	130,000.00	23,910.00
2019	5,201,775.00	4,185,000.00	866,765.00	130,000.00	20,010.00
2020	4,996,025.00	4,195,000.00	657,515.00	130,000.00	13,510.00
2021	5,013,575.00	4,405,000.00	470,265.00	130,000.00	8,310.00
2022	5,005,675.00	4,570,000.00	284,265.00	147,000.00	4,410.00
2023	1,106,240.00	1,000,000.00	106,240.00		
2024	1,071,240.00	1,000,000.00	71,240.00		
2025	942,240.00	906,000.00	36,240.00		
	<u>\$33,986,170.00</u>	<u>\$28,356,000.00</u>	<u>\$ 4,733,910.00</u>	<u>\$ 797,000.00</u>	<u>\$ 99,260.00</u>

The interest reflected above is on the cash basis for all funds.

**N.J. Environmental Infrastructure Trust Loan Payable**

On November 1, 1999 the Township entered into two loan agreements with the New Jersey Environmental Infrastructure Trust. A trust loan in the amount of \$200,000.00 has various coupon rates ranging from 5.50% to 5.70% and a fund loan in the amount of \$194,262.00 is interest free. Both loans are due on August 1, 2019.

**11. MUNICIPAL DEBT (Continued)**

**N.J. Environmental Infrastructure Trust Loan Payable (Continued)**

The following is a schedule of debt service payable on the above loans:

<u>Year</u>	<u>Total</u>	<u>Trust Share</u>		<u>Fund Share</u>
		<u>Principal</u>	<u>Interest</u>	<u>Principal</u>
2017	\$ 27,755.85	\$15,000.00	\$2,535.00	\$10,220.85
2018	26,417.91	15,000.00	1,710.00	9,707.91
2019	<u>25,031.30</u>	<u>15,000.00</u>	<u>855.00</u>	<u>9,176.30</u>
	<u>\$ 79,205.06</u>	<u>\$45,000.00</u>	<u>\$5,100.00</u>	<u>\$29,105.06</u>

**Green Acres Trust Loans Payable**

During 2010 the Township of Maplewood entered into a loan agreement with the State of New Jersey, Department of Environmental Protection under the Green Acres Trust Program to finance part of the improvements to Dehart Park in the sum of \$956,250.00 at an interest rate of 2.0%.

The following is a Schedule of Annual Principal and Interest Payments for the Green Acres Trust Loan Payable as of December 31, 2016:

<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2017	\$ 54,603.68	\$ 40,714.28	\$ 13,889.40
2018	54,603.68	41,532.63	13,071.05
2019	54,603.68	42,367.44	12,236.24
2020	54,603.68	43,219.02	11,384.66
2021	54,603.69	44,087.74	10,515.95
2022	54,603.68	44,973.89	9,629.79
2023	54,603.68	45,877.87	8,725.81
2024	54,603.68	46,800.02	7,803.66
2025	54,603.68	47,740.70	6,862.98
2026	54,603.68	48,700.29	5,903.39
2027	54,603.68	49,679.16	4,924.52
2028	54,603.68	50,677.71	3,925.97
2029	54,603.68	51,696.33	2,907.35
2030	54,603.68	52,735.43	1,868.25
2031	<u>54,603.69</u>	<u>53,795.42</u>	<u>808.27</u>
	<u>\$ 819,055.22</u>	<u>\$ 704,597.93</u>	<u>\$ 114,457.29</u>

**Bond Anticipation Notes**

Outstanding Bond Anticipation Notes are summarized as follows:

	<u>Interest Rate</u>	<u>Amount</u>
General Capital Fund:	0.78%	\$ 384,750.00
	0.92%	8,824,000.00
	0.948%	2,974,222.00
	1.25999%	484,500.00
Swimming Pool Capital Fund	1.4998%	200,000.00



**11. MUNICIPAL DEBT (Continued)**

**Bond Anticipation Notes (Continued)**

Statutory requirements for providing sums equivalent to legally payable installments for the redemption of notes (Budget Appropriations) and permanent funding (Bond Issues) are summarized as follows:

<u>Original Notes Issued</u>	<u>Legal Installments Due</u>	<u>Funding Required as of May 1</u>
2013	2016 - 2023	2024
2014	2017 - 2024	2025
2015	2018 - 2025	2026
2016	2019 - 2026	2027

**Bonds and Notes Authorized but Not Issued**

There were Bonds and Notes Authorized but Not Issued in the following amounts:

	<u>Balance Dec. 31, 2016</u>
General Capital Fund:	
General Improvements	<u>\$2,164,586.29</u>

**12. SCHOOL DEBT**

The School District of South Orange and Maplewood is unique in that it is a combination of Type I and Type II school districts. It has an elected school board, but the electorate does not vote on the school budget. Instead, the Board of School Estimate approves the amount of local property taxes to be allocated in support of the schools. The Board of School Estimate is comprised of eight members, two from the Board of Education and three from each governing body. Approval of the amount to be raised by local school taxes requires five assenting votes, four of which must come from the representatives of the Townships' governing bodies.

The Board of School Estimate may only approve or reject the total amount of money to be raised by local taxes for current expenses and capital outlay for the fiscal year in question. Once the total amounts are approved, they have no authority or control over how the funds are actually allocated within those categories by the Board of Education.

If the Board of School Estimate will not approve a budget amount that is acceptable to the Board of Education, the Board of Education may appeal to the State Commissioner of Education for relief. In all cases, the taxes to be appropriated by each township are determined in proportion to the equalized ratable base of each community.

An additional function of the Board of School Estimate is to approve any assumption of long-term debt by the Board of Education. Since action by the Board of Education to incur long-term debt carries an obligation to pay over several years, the Board of School Estimate must approve that action. By their approval, the Board of School Estimate agrees to provide the necessary tax revenues to service the debt over the life of the obligation. Thus, funds obligated to debt services are not subject to the annual budget approval process as they have been previously approved by the Board of School Estimate.

**13. INTERFUND RECEIVABLES AND PAYABLES**

As of December 31, 2016, interfund receivables and payables that resulted from various interfund transactions were as follows:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
Current Fund	\$ 604,076.41	\$
Federal and State Grant Fund	490,349.19	403,714.00
Animal Control Trust Fund		37.09
General Trust Fund	131,229.91	69,346.96
General Capital Fund		598,925.64
Swimming Pool Operating Fund	18,070.00	135,707.98
Swimming Pool Capital Fund		18,000.00
Payroll Fund		17,993.84
	<hr/>	<hr/>
	<u>\$ 1,243,725.51</u>	<u>\$ 1,243,725.51</u>

**14. DEFERRED CHARGES TO BE RAISED IN SUCCEEDING YEARS' BUDGETS**

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2016, the following deferred charges are shown on the balance sheet of the Current Fund:

	<u>Balance Dec. 31, 2016</u>	<u>2017 Budget Appropriation</u>	<u>To Be Raised in Subsequent Budget</u>
Current Fund:			
Special Emergency Appropriation	\$ 411,000.00	\$ 82,200.00	\$ 328,800.00

**15. DEFERRED COMPENSATION PLAN**

The Township of Maplewood offers its employees a Deferred Compensation Plan created in accordance with the provisions of N.J.S. 43:15B-1 et seq., and the Internal Revenue Code, Section 457. The plan, available to all municipal employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

Statutory and regulatory requirements governing the establishment and operation of Deferred Compensation Plans have been codified in the New Jersey Administrative Code under the reference N.J.A.C. 5:37.

The "Small Business Job Protective Act of 1996" revised several provisions of Section 457 of the Internal Revenue Code. A provision of the act required that all existing plans be modified to provide that the funds be held for the exclusive benefit of the participating employees and their beneficiaries.

The Township of Maplewood authorized such modifications to their plan by resolution of the Township Committee adopted June 16, 1998.

The Administrator for the Township of Maplewood's Deferred Compensation Plan is Metlife Securities, Inc. and I.C.M.A.

**15. DEFERRED COMPENSATION PLAN (Continued)**

The Plan was subject to a review only as defined by the New Jersey Division of Local Government Services and the American Institute of Certified Public Accountants. A review consists principally of inquiries of Township officials and analytical procedures applied to financial data. It is substantially less in scope than an examination in accordance with generally accepted auditing standards. The audit of the program lies within the scope of the audit of the independent accountants of the Metlife Securities, Inc. and I.C.M.A.

**16. RISK MANAGEMENT**

The Township of Maplewood is a member of the New Jersey Intergovernmental Insurance Fund with respect to General Liability, Property, Workers' Compensation and Employer Liability.

Payment to this Fund for the year 2016 was the sum of \$723,272.00.

**17. CONTINGENT LIABILITIES**

**A. Compensated Absences**

The Township of Maplewood has an Accrued Sick Policy Plan whereby certain eligible employees, upon retirement, will receive compensation for accumulated sick time.

As of January 1, 1978 employees in the United Construction Trades and Industrial Employees' International Union can accumulate unused sick time. Upon retirement, eligible employees will receive one-half of the accumulated sick time, but such payment shall not exceed \$12,000.00.

Any employee in the Communication Workers' of America, Local 1031 Union can accumulate unused sick time. Upon retirement, eligible employees, hired prior to January 1, 2002, will be paid for up to 90 sick days at full pay and up to an additional 90 days at half pay.

Police officers and firemen cannot accumulate sick and vacation days. Upon retirement, they would only get paid for the vacation days they did not use in the previous year.

It is estimated that the sum of \$1,177,386.53 computed internally at the 2016 salary rates, would be payable to various officials and employees of the Township of Maplewood as of December 31, 2016 for accumulated sick and vacation days and unused holidays. These figures have been calculated by management and are unaudited. Provision for the above are not reflected on the Financial Statements of the Township.

**B. Tax Appeals**

As of June 15, 2017, there were eighty-five appeals pending before the New Jersey Tax Court with an assessed valuation of \$215,212,500.00. Potential liability was undeterminable.

Judgments favorable to the taxpayers generally extend to two years following the year judged and would also subject the Township to a liability for statutory interest based upon the amount of taxes refunded from the date of payment to the date of refund (R.S. 54:3-27.2).

**C. Federal and State Awards**

The Township participates in several federal and state grant programs which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the Township has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable at December 31, 2016 may be impaired. In the opinion of management, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying statutory basis financial statements for such contingencies.

## **17. CONTINGENT LIABILITIES (Continued)**

### **D. Arbitrage Rebate Calculation**

In 1985, under the Tax Reform Act, the Arbitrage Rebate Law went into effect requiring issuers of tax exempt debt obligations to rebate to the Federal Government all of the earnings in excess of the yield on investments of proceeds of such debt issuances (the "rebate arbitrage"). The Rebate Regulations apply to obligations issued after August 31, 1986. The arbitrage rebate liability must be calculated every installment computation date (last day of the fifth bond year) or earlier if the bonds are retired, defeased or refunded and pay at least 90% of the rebatable arbitrage (plus any earnings thereon) within 60 days after such date.

### **E. Payments in Lieu of Taxes (PILOT)**

Under N.J.S.A. 40A:20-12, each municipality is required to annually remit to the County five percent (5%) of the annual service charge for each long-term PILOT financial agreement entered into by the municipality.

### **F. Litigation**

There is no significant litigation or any contingent liabilities, unasserted claims or assessments or statutory violations which would affect the financial position or results of operations of the Township.

## **18. SECONDARY MARKET DISCLOSURE**

Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and provided that the Bonds are not exempt from the requirements in accordance with Paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the municipality shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof various financial documents relating to the financial conditions of the Municipal Securities Rulemaking Board through the Electronic Municipal Access Data Port (the "MSRB").

## **19. SUBSEQUENT EVENTS**

The Township of Maplewood has evaluated subsequent events that occurred after the balance sheet date, but before August 23, 2017. No items were determined to require disclosure.

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION  
TREASURER

A-4

	<u>Ref.</u>	<u>Current Fund</u>		<u>Federal and State Grant Fund</u>
Balance December 31, 2015	A	\$ 7,267,962.31		\$ 151,213.25
Increased by Receipts:				
Interest on Investments and Deposits	A-2e	\$ 20,294.20		\$
Miscellaneous Revenue Not Anticipated	A-2f	189,278.90		
Turnovers from Tax Collector	A-5	114,911,808.85		
Petty Cash Funds	A-7	2,290.00		
Revenue Accounts Receivable	A-15	6,472,337.91		
Interfunds Receivable	A-16,17	724,713.47		34,638.15
Grants Receivable	A-18			122,468.78
Accounts Payable	A-22	4,479.14		
Due to State of New Jersey	A-23	70,486.00		
Interfunds Payable	A-27			300,000.00
Special Emergency Note Payable	A-31	411,000.00		
Prepaid Revenue	A-33	95,325.82		
Township's Matching Funds for Grants	A-34			6,925.00
Accumulated Revenue - Unappropriated	A-35			10,888.59
		122,902,014.29		474,920.52
		130,169,976.60		626,133.77
Decreased by Disbursements:				
Prior Year Revenue Refunds	A-1	6,067.62		
Budget Appropriations	A-3	37,463,367.52		
Petty Cash Funds	A-7	2,290.00		
Interfunds Receivable	A-16	338,304.87		
Appropriation Reserves	A-21	920,707.69		
Accounts Payable	A-22	10,407.71		
Due to State of New Jersey	A-23	61,430.00		
Tax Overpayments	A-24	118,277.31		
Interfunds Payable	A-26	349,806.89		
County Taxes	A-28	18,218,858.96		
Local School District Tax	A-29	65,335,918.84		
Due to Special Improvement District	A-30	183,265.72		
Appropriated Reserves for Federal and State Grant	A-34			90,989.87
		123,008,703.13		90,989.87
Balance December 31, 2016	A	\$ 7,161,273.47		\$ 535,143.90
<u>Bank Reconciliation December 31, 2016</u>				
Balance per Statements:				
Valley National Bank:				
Account #41001362		\$ 5,779,238.02		\$
Account #41175174		107,937.94		
Account #41001397		1,278,694.50		
Account #41001567				535,255.03
Plus: Deposit-in-Transit		106,209.98		
		7,272,080.44		535,255.03
Less: Outstanding Checks		110,806.97		111.13
		\$ 7,161,273.47		\$ 535,143.90

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION  
TAX COLLECTOR

A-5

	<u>Ref.</u>			<u>Current Fund</u>
<b>Increased by Receipts:</b>				
Interest and Costs on Taxes	A-2a	\$ 321,077.16		
Due from State of New Jersey	A-8	70,908.23		
Taxes Receivable	A-9	112,058,642.44		
Sewer User Charges Receivable	A-12	1,810,587.41		
Other Liens Receivable	A-14	4,832.20		
Tax Overpayments	A-24	150,481.59		
Sewer Rent Overpayments	A-25	7,131.91		
Prepaid Taxes	A-32	<u>488,147.91</u>		
				\$ 114,911,808.85
<b>Decreased by:</b>				
Turnovers to Treasurer	A-4			<u>114,911,808.85</u>
				<u>\$ -</u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

CHANGE FUNDS

A-6

	<u>Ref.</u>	
Balance December 31, 2015	A	<u>\$ 500.00</u>
Balance December 31, 2016	A	<u>\$ 500.00</u>
 <u>Analysis of Balance</u>		
Tax Collector		\$ 400.00
Construction Code Official		<u>100.00</u>
		<u>\$ 500.00</u>

PETTY CASH FUND

A-7

	<u>Funds Established</u>	<u>Funds Returned</u>
Finance Department	\$ 190.00	\$ 190.00
Police Department	500.00	500.00
Fire Department	400.00	400.00
Recreation Department	1,000.00	1,000.00
Public Works Department	<u>200.00</u>	<u>200.00</u>
	<u>\$2,290.00</u>	<u>\$2,290.00</u>
<u>Reference</u>	<u>A-4</u>	<u>A-4</u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

DUE FROM STATE OF NEW JERSEY  
PER CHAPTER 129, P.L. 1976

A-8

Ref.

Increased by:

Deductions per Tax Billings:  
Senior Citizens  
Veterans

\$ 8,500.00  
64,750.00  
73,250.00

Deductions Allowed by Tax  
Collector:

Senior Citizens  
Veterans

\$250.00  
500.00

750.00  
74,000.00

Less: Deductions Disallowed  
by Tax Collector:  
Veterans

A-2d

750.00  
73,250.00

Plus: Deductions Allowed by  
Tax Collector 2015:  
Senior Citizens

A-2d  
A-9

500.00

\$73,750.00

Decreased by:

Deductions Disallowed by  
Tax Collector - Prior Year  
Collections

A-1  
A-5

2,841.77  
70,908.23

73,750.00

\$ -



TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

A-9

Year	Balance	2016 Levy	Added Taxes	Collections		Due from State of New Jersey	Tax Overpayments Applied	Transferred to Tax Title Liens	Cancelled	Balance
	Dec. 31, 2015			2015	2016					Dec. 31, 2016
2010	\$ 8,145.06	\$	\$	\$	\$	\$	\$	\$	\$	\$ 8,145.06
2011	7,358.09									7,358.09
2012	250.00				250.00					
2013	250.00				250.00					
2014	500.10				500.10					
2015	1,152,908.60		2,841.77		1,122,396.19	500.00	5,760.79	8,143.20	13,444.97	5,505.22
	<u>1,169,411.85</u>		<u>2,841.77</u>		<u>1,123,396.29</u>	<u>500.00</u>	<u>5,760.79</u>	<u>8,143.20</u>	<u>13,444.97</u>	<u>21,008.37</u>
2016		<u>113,174,060.81</u>		<u>575,660.46</u>	<u>110,935,246.15</u>	<u>73,250.00</u>		<u>11,799.38</u>	<u>561,452.03</u>	<u>1,016,652.79</u>
	<u>\$ 1,169,411.85</u>	<u>\$ 113,174,060.81</u>	<u>\$ 2,841.77</u>	<u>\$ 575,660.46</u>	<u>\$ 112,058,642.44</u>	<u>\$ 73,750.00</u>	<u>\$ 5,760.79</u>	<u>\$ 19,942.58</u>	<u>\$ 574,897.00</u>	<u>\$ 1,037,661.16</u>
Reference	A	Below	Reserve	A-2d.32	A-2d.5	A-8	A-2d.24	A-10	Reserve	A

ANALYSIS OF 2016 PROPERTY TAX LEVY

	Ref.		Ref.
<u>Tax Yield</u>		<u>Tax Levy</u>	
General Property Tax	\$ 112,565,856.68	Local School District (Abstract)	A-29 \$ 65,254,039.00
Business Personal	83,974.52	County Taxes:	
	<u>112,649,831.20</u>	County Tax (Abstract)	A-28 \$ 18,163,870.93
Special District Taxes	183,601.58	Added Taxes	A-28 <u>54,988.03</u>
Added Taxes	340,628.03		18,218,858.96
		Special Improvement District Taxes:	
		District Tax	183,601.58
		Added Taxes	<u>65.56</u>
			A-30 183,667.14
		Dedicated Municipal Open Space Tax:	
		Municipal Open Space Tax (Abstract)	305,698.27
		Added Taxes	<u>924.40</u>
			A-26 306,622.67
		Local Taxes for Municipal Purposes	27,733,807.00
		Minimum Library Tax	<u>1,165,492.00</u>
			A-2 28,899,299.00
		Additional Tax Levied	<u>311,574.04</u>
			29,210,873.04
			<u>\$ 113,174,060.81</u>
	Above		Above

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

TAX TITLE LIENS

A-10

	<u>Ref.</u>		
Balance December 31, 2015	A		\$215,244.17
Increased by:			
Transfers from Taxes Receivable	A-9	\$ 19,942.58	
Interest and Costs on Tax Sale of October 3, 2016	Reserve	<u>1,698.41</u>	
			<u>21,640.99</u>
Balance December 31, 2016	A		<u>\$236,885.16</u>

PROPERTY ACQUIRED FOR TAXES  
AT ASSESSED VALUATION

A-11

	<u>Ref.</u>		
Balance December 31, 2015	A		<u>\$ 322,500.00</u>
Balance December 31, 2016	A		<u>\$ 322,500.00</u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

SEWER USER CHARGES RECEIVABLE  
(JOINT MEETING)

A-12

	<u>Ref.</u>		
Balance December 31, 2015	A		\$ 148,030.40
Increased by:			
Sewer Billings	Reserve		<u>1,794,461.42</u>
			1,942,491.82
Decreased by:			
Collections	A-5	\$ 1,810,587.41	
Overpayments Applied	A-25	<u>3,924.31</u>	
	A-2a	1,814,511.72	
Transferred to Liens	A-13	4.85	
Cancelled	Reserve	<u>631.57</u>	
			<u>1,815,148.14</u>
Balance December 31, 2016	A		<u>\$ 127,343.68</u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

SEWER USER LIENS

A-13

	<u>Ref.</u>		
Balance December 31, 2015	A		\$ 1,335.30
Increased by:			
Transfer from Sewer User Charges Receivable	A-12	\$4.85	
Interest and Costs on Tax Sale of October 3, 2016	Reserve	<u>0.63</u>	
			<u>5.48</u>
			1,340.78
Decreased by:			
Prior Year Adjustment	Reserve		<u>100.00</u>
Balance December 31, 2016	A		<u>\$ 1,240.78</u>

OTHER LIENS RECEIVABLE

A-14

	<u>Ref.</u>		<u>Property Maintenance</u>
Balance December 31, 2015	A		\$ 45.28
Increased by:			
2016 Liens	Reserve		<u>11,168.85</u>
			11,214.13
Decreased by:			
Collections	A-1,5		<u>4,832.20</u>
Balance December 31, 2016	A		<u>\$ 6,381.93</u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

REVENUE ACCOUNTS RECEIVABLE

A-15  
Sheet #1

	Ref.	Balance Dec. 31, 2015	Accrued in 2016	Collected		Balance Dec. 31, 2016
				2015	2016	
<u>Budget Revenue</u>						
Clerk:						
Alcoholic Beverage License	A-2a	\$	\$ 32,887.80	\$	\$ 32,887.80	\$
Other Licenses	A-2b		120.00		120.00	
Fees and Permits	A-2c		48,086.00		48,086.00	
Registrar of Vital Statistics:						
Other Licenses	A-2b		303.00		303.00	
Fees and Permits	A-2c		2,365.00		2,365.00	
Board of Health:						
Other Licenses	A-2b		15,100.00		15,100.00	
Fees and Permits	A-2c		3,150.00		3,150.00	
Municipal Court:						
Fines and Costs	A-2a	42,221.86	467,327.28		476,927.26	32,621.88
Public Works Department:						
Fees and Permits	A-2c		10,105.00		10,105.00	
Police Department:						
Fees and Permits	A-2c		5,428.90		5,428.90	
Fire Department:						
Fees and Permits	A-2c		2,352.00		2,352.00	
Engineering Department:						
Fees and Permits	A-2c		18,451.76		18,451.76	
Tax Collector:						
Fees and Permits	A-2c		20,400.00		20,400.00	
Parking Meters	A-2a		234,172.25	82,259.25	151,913.00	
Cable Television Commissions	A-2a		328,784.66		328,784.66	
Smoke Detector Fees	A-2a		32,215.00		32,215.00	
Payment in Lieu of Taxes:						
Senior Citizens' Residence Association	A-2a	10,373.65	109,883.42		120,257.07	
New Jersey Transit Corporation	A-2a		148,108.00		148,108.00	
Colgate Road	A-2a		4,028.00		4,028.00	
Project Live Five	A-2a		4,879.00		4,879.00	
Project Live Six	A-2a		5,877.00		5,877.00	
Jewish Service for Developmentally Disabled	A-2a		3,286.00		3,286.00	
Burnett Avenue	A-2a		223,172.43	1,859.57	221,312.86	
Lease of Township-Owned Property	A-2a	4,700.00	67,901.53		68,401.53	4,200.00

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

REVENUE ACCOUNTS RECEIVABLE

A-15  
Sheet #2

		Balance	Accrued	Collected		Balance
<u>Ref.</u>		<u>Dec. 31, 2015</u>	<u>in 2016</u>	<u>2015</u>	<u>2016</u>	<u>Dec. 31, 2016</u>
<u>Budget Revenue</u>						
Fees and Permits:						
Certificate of Occupancy	A-2a	\$	\$ 89,334.00	\$	\$ 89,334.00	\$
Recreation Fees	A-2a		274,348.22		274,348.22	
Flu Shots	A-2a		337.73		337.73	
Local Agency Code Fees	A-2a		26,614.90		26,614.90	
Other Fees and Permits - EMS	A-2a		364,237.15		364,237.15	
Rental Registration	A-2a		63,050.00		63,050.00	
Street Opening Permits	A-2a		56,010.00		56,010.00	
Green House Permits	A-2a		4,800.00		4,800.00	
State of New Jersey:						
Consolidated Municipal Property Tax Relief Act	A-2a		95,322.00		95,322.00	
Energy Receipts Tax	A-2a		1,739,371.00		1,739,371.00	
Construction Code Official:						
Fees and Permits	A-2a		987,984.80		987,984.80	
Other Fees and Permits	A-2c		100.00		100.00	
Interlocal Municipal Service Agreements:						
Township of Millburn:						
Electrical and Plumbing Inspections	A-2a		69,783.11		69,783.11	
Plumbing Inspections	A-2a		87,875.74		87,875.74	
Municipal Court	A-2a		363,831.03		363,831.03	
Inspections - South Orange	A-2a		94,396.81		94,396.81	
Non-Life Hazard Use Fee	A-2a		22,750.00		22,750.00	
Joint Meeting Refund	A-2a		148,871.21		148,871.21	
60W - The Woodland	A-2a		94,983.75		94,983.75	
Commuter Parking - N.J. Transit	A-2a		99,795.53		99,795.53	
Administrative Fee for Off-Duty Police	A-2a		30,856.80		30,856.80	
		<u>57,295.51</u>	<u>6,503,037.81</u>	<u>84,118.82</u>	<u>6,439,392.62</u>	<u>36,821.88</u>
 <u>Nonbudget Revenue</u>						
Clerk			319.29		319.29	
Public Works Department			5,415.00		5,415.00	
Police Department			908.42		908.42	
Engineering Department			352.50		352.50	
Recreation Department			4,454.71		4,454.71	
Tax Collector			1,800.00		1,800.00	

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

REVENUE ACCOUNTS RECEIVABLE

A-15  
Sheet #3

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2015</u>	<u>Accrued</u> <u>in 2016</u>	<u>Collected</u>		<u>Balance</u> <u>Dec. 31, 2016</u>
				<u>2015</u>	<u>2016</u>	
<u>Nonbudget Revenue</u>						
Finance Department		\$	\$ 2,614.91	\$	\$ 2,614.91	\$
Administration			169.98		169.98	
Building Department			146.00		146.00	
Payment in Lieu of Taxes:						
The Arc of Essex County - (3 Locations)			3,066.85		3,066.85	
The Arc of Essex County - 705 Irvington Avenue			13,697.63		13,697.63	
	A-2f		32,945.29		32,945.29	
		<u>\$ 57,295.51</u>	<u>\$ 6,535,983.10</u>	<u>\$ 84,118.82</u>	<u>\$ 6,472,337.91</u>	<u>\$ 36,821.88</u>
<u>Reference</u>		<u>A</u>	<u>Reserve</u>	<u>A-33</u>	<u>A-4</u>	<u>A</u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

INTERFUNDS RECEIVABLE  
CURRENT FUND

A-16

		Current Fund							
Ref.	Total Current Fund	Federal and State Grant Fund	Animal Control Trust Fund	General Trust Fund	General Capital Fund	Swimming Pool Operating Fund	Swimming Pool Capital Fund	Payroll Fund	
Balance December 31, 2015	A	\$ 348,789.03	\$ 103,714.00	\$ 3,037.09	\$ 98,797.29	\$ 1,341.23	\$ 98,489.42	\$ 43,410.00	\$
Increased by:									
General Capital Fund Balance Anticipated as Current Fund Revenue	A-2a	10,000.00				10,000.00			
Reserve for Debt Service Anticipated as Current Fund Revenue	A-2a	360,423.78				360,423.78			
Interest on Deposits	A-2e	21,272.20	1,354.07		7,355.03	11,839.84			723.26
Advances	A-4	338,304.87	298,645.93				37,218.56		2,440.38
Current Fund Emergency Funded by General Capital Fund Ordinance	A-19	250,000.00				250,000.00			
		<u>980,000.85</u>	<u>300,000.00</u>		<u>7,355.03</u>	<u>632,263.62</u>	<u>37,218.56</u>		<u>3,163.64</u>
		1,328,789.88	403,714.00	3,037.09	106,152.32	633,604.85	135,707.98	43,410.00	3,163.64
Decreased by:									
Settlements	A-4	724,713.47		3,000.00	43,975.36	633,604.85		43,410.00	723.26
Balance December 31, 2016	A	<u>\$ 604,076.41</u>	<u>\$ 403,714.00</u>	<u>\$ 37.09</u>	<u>\$ 62,176.96</u>	<u>\$ -</u>	<u>\$ 135,707.98</u>	<u>\$ -</u>	<u>\$ 2,440.38</u>



TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

INTERFUNDS RECEIVABLE  
FEDERAL AND STATE GRANT FUND

A-17

	<u>Ref.</u>	<u>Total Federal and State Grant Fund</u>	<u>Federal and State Grant Fund</u>	
			<u>General Trust Fund</u>	<u>General Capital Fund</u>
Balance December 31, 2015	A	\$524,987.34	\$7,100.00	\$517,887.34
Decreased by:				
Settlements	A-4	<u>34,638.15</u>	<u>                    </u>	<u>34,638.15</u>
Balance December 31, 2016	A	<u>\$490,349.19</u>	<u>\$7,100.00</u>	<u>\$483,249.19</u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

GRANTS RECEIVABLE

A-18  
Sheet #1

	<u>Balance</u>	<u>2016</u>	<u>Collections</u>	<u>Cancelled</u>	<u>Transfers</u>		<u>Balance</u>
	<u>Dec. 31, 2015</u>	<u>Grants</u>			<u>From</u>	<u>To</u>	<u>Dec. 31, 2016</u>
<u>State Grants</u>							
Body Armor Grant	\$	\$ 5,804.00	\$ 5,804.00	\$	\$	\$	\$
Clean Communities		46,963.96	46,963.96				
Green Communities:							
2015	3,000.00						3,000.00
Hazardous Discharge Site Remediation:							
2008 and Prior Years	54,095.00						54,095.00
Municipal Alliance Grant:							
2012	1,828.84				570.57		1,258.27
2014	15,084.97				15,084.97		
2015	12,044.46		26,732.08			15,655.54	967.92
2016		27,700.00	1,452.62				26,247.38
New Jersey Forest Service - 2010							
Business Stimulus Fund:							
2010	70.00						70.00
N.J. Department of Environmental Protection:							
Historic Preservation Office:							
2016		15,000.00					15,000.00
N.J. Department of Transportation:							
N.J. Transportation Trust Fund:							
Parker Avenue		245,000.00		245,000.00			
Safe Routes to School:							
2015	350,000.00			350,000.00			
Recycling Tonnage Grant		23,322.00	23,322.00				
Safe and Secure Communities		39,013.00	39,013.00				
Street Smart Pilot Program:							
2016		7,500.00					7,500.00
<u>Federal Grants</u>							
Bulletproof Vest Program:							
2013	3,307.12		3,307.12				
COPS Law Enforcement Technology:							
2009	241.00						241.00
Healthy Neighborhood:							
2015	5,190.00						5,190.00
Historic Preservation:							
2013	300.00						300.00

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

GRANTS RECEIVABLE

A-18  
Sheet #2

	<u>Balance</u> <u>Dec. 31, 2015</u>	<u>2016</u> <u>Grants</u>	<u>Collections</u>	<u>Cancelled</u>	<u>Transfers</u>		<u>Balance</u> <u>Dec. 31, 2016</u>
					<u>From</u>	<u>To</u>	
<u>Other Grants</u>							
Art Maplewood on Stage:							
2011	\$ 625.00	\$	\$	\$	\$	\$	\$ 625.00
County of Essex:							
Body Worn Camera Assistance Program		22,500.00		22,500.00			
H1N1 Corrective Action Mini-Grants:							
2011	128.77						128.77
Sustainable Jersey Small Grant		5,000.00	5,000.00				
	<u>\$ 445,915.16</u>	<u>\$ 437,802.96</u>	<u>\$ 151,594.78</u>	<u>\$ 617,500.00</u>	<u>\$ 15,655.54</u>	<u>\$ 15,655.54</u>	<u>\$ 114,623.34</u>
<u>Reference</u>	<u>A</u>	<u>A-2a</u>	<u>Below</u>	<u>A-34</u>	<u>Contra</u>	<u>Contra</u>	<u>A</u>

	<u>Ref.</u>	
Collections	A-4	\$ 122,468.78
Accumulated Revenue - Unappropriated	A-35	29,126.00
	Above	<u>\$ 151,594.78</u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

DEFERRED CHARGES

A-19

Funded by  
Capital  
Ordinance

Increase

Emergency Authorization

\$250,000.00

\$250,000.00

Reference

A-1.3

A-16

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

DEFERRED CHARGES  
N.J.S. 40A:4-53 SPECIAL EMERGENCY

A-20

<u>Date</u> <u>Authorized</u>	<u>Purpose</u>	<u>Net Amount</u> <u>Authorized</u>	<u>1/5 of</u> <u>Net Amount</u> <u>Authorized</u>	<u>Increase</u>	<u>Balance</u> <u>Dec. 31, 2016</u>
5-03-16	Extraordinary Expenses Incurred by a Reassessment of All Properties	<u>\$411,000.00</u>	<u>\$82,200.00</u>	<u>\$411,000.00</u>	<u>\$411,000.00</u>
	<u>Reference</u>			<u>A-1,3</u>	<u>A</u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

APPROPRIATION RESERVES

A-21  
Sheet #1

<u>APPROPRIATION</u>	Balance Dec. 31, 2015		Balance After Transfers	Paid or Charged	Cancelled	Balance Lapsed
	<u>Encumbered</u>	<u>Unencumbered</u>				
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>GENERAL GOVERNMENT</u>						
Administrative and Executive:						
Salaries and Wages	\$	\$ 11,211.97	\$ 11,211.97	\$	\$	\$ 11,211.97
Other Expenses	740.81	20,071.80	20,812.61	11,451.01		9,361.60
Township Clerk:						
Salaries and Wages		6,129.50	6,129.50			6,129.50
Other Expenses	6,062.30	1,499.26	7,561.56	5,515.43		2,046.13
Township Committee:						
Other Expenses	565.00	897.80	1,462.80	565.00		897.80
Financial Administration:						
Salaries and Wages		9,622.92	9,622.92	256.50		9,366.42
Other Expenses	5,578.82	8,598.28	14,177.10	10,014.84		4,162.26
Assessment of Taxes:						
Other Expenses		3,725.84	3,725.84	309.80		3,416.04
Legal Services and Costs:						
Salaries and Wages		749.66	749.66			749.66
Other Expenses	5,021.71	48,694.99	53,716.70	29,316.23	23,157.22	1,243.25
Engineering Services and Costs:						
Salaries and Wages		9,452.54	9,452.54			9,452.54
Other Expenses	7,137.37	1,884.37	9,021.74	7,033.88		1,987.86
Municipal Land Use Law (N.J.S. 40:55D-1):						
Planning Board:						
Salaries and Wages		301.77	301.77			301.77
Other Expenses	497.21	5,248.98	5,746.19	1,825.14		3,921.05
Municipal Court:						
Salaries and Wages		40,789.00	40,789.00		40,789.00	
Other Expenses	4,045.24	5,960.01	10,005.25	8,424.91		1,580.34
Public Defender (P.L. 1997, C.256):						
Salaries and Wages		307.62	307.62			307.62
Prosecutor:						
Other Expenses	706.60	1,764.68	2,471.28	1,083.52		1,387.76
Municipal Land Use Law (N.J.S. 40:55D-1):						
Board of Adjustment:						
Salaries and Wages		199.14	199.14			199.14
Other Expenses	245.53	2,461.08	2,706.61	288.84		2,417.77

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

APPROPRIATION RESERVES

A-21  
Sheet #2

<u>APPROPRIATION</u>	Balance Dec. 31, 2015		Balance After Transfers	Paid or Charged	Cancelled	Balance Lapsed
	Encumbered	Unencumbered				
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>GENERAL GOVERNMENT</u>						
Economic Development:						
Other Expenses	\$ 3,988.75	\$ 45,427.73	\$ 49,416.48	\$ 3,416.99	\$ 45,278.24	\$ 721.25
Joint Sewer User Charge Administration:						
Salaries and Wages		368.56	368.56			368.56
Other Expenses	30.00	2,736.00	2,766.00	30.00		2,736.00
Audit Services		500.00	500.00			500.00
Human Resources	638.22	54,680.97	55,319.19	5,856.95	49,360.77	101.47
General Liability	16,142.50	170,259.45	186,401.95	645.56	173,339.89	12,416.50
Employee Group Health		118,092.93	118,092.93	82,395.38		35,697.55
Waivers for Group Health Insurance		108.36	108.36			108.36
Historic Preservation:						
Other Expenses	628.55	1,388.49	2,017.04	628.55		1,388.49
Jitney Service	9,469.95	25,693.37	35,163.32	10,745.29	1,281.25	23,136.78
Information Technology	25,193.04	16,340.62	41,533.66	25,959.84		15,573.82
	<u>86,691.60</u>	<u>615,167.69</u>	<u>701,859.29</u>	<u>205,763.66</u>	<u>333,206.37</u>	<u>162,889.26</u>
<u>PUBLIC SAFETY</u>						
Fire:						
Other Expenses	48,451.58	33,541.71	81,993.29	52,184.06		29,809.23
Fire Hydrant Rental		19,181.60	19,181.60			19,181.60
Police:						
Salaries and Wages		67,868.10	67,868.10		67,868.10	
Other Expenses	151,284.17	46,687.24	197,971.41	168,211.03	20,000.00	9,760.38
Emergency Management Services:						
Other Expenses	1,040.75	2,322.08	3,362.83	1,068.74		2,294.09
	<u>200,776.50</u>	<u>169,600.73</u>	<u>370,377.23</u>	<u>221,463.83</u>	<u>87,868.10</u>	<u>61,045.30</u>
<u>PUBLIC WORKS DEPARTMENT</u>						
Public Works Administration:						
Salaries and Wages		2,000.10	2,000.10			2,000.10
Other Expenses	1,922.17	3,497.61	5,419.78	2,590.42		2,829.36
Public Buildings and Grounds:						
Salaries and Wages		15,777.77	15,777.77			15,777.77
Other Expenses	53,049.84	23,276.20	76,326.04	54,160.71		22,165.33

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

APPROPRIATION RESERVES

A-21  
Sheet #3

<u>APPROPRIATION</u>	Balance Dec. 31, 2015		Balance After Transfers	Paid or Charged	Cancelled	Balance Lapsed
	<u>Encumbered</u>	<u>Unencumbered</u>				
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>PUBLIC WORKS DEPARTMENT</u>						
Shade Trees:						
Salaries and Wages	\$	\$ 18,682.79	\$ 18,682.79	\$	\$	\$ 18,682.79
Other Expenses	1,380.00	24,405.98	25,785.98	21,395.00		4,390.98
Road Repair and Maintenance:						
Other Expenses	1,232.81	11,796.24	13,029.05	4,257.16		8,771.89
Storm Control:						
Salaries and Wages		1,000.00	1,000.00			1,000.00
Other Expenses		1,000.00	1,000.00			1,000.00
Sewer System:						
Salaries and Wages		2,498.60	2,498.60			2,498.60
Other Expenses		26.13	26.13			26.13
Sanitation, Solid Waste, Trash, etc. Disposal						
Service - Contractual		15,486.14	15,486.14	777.67		14,708.47
Recycling Act, Ch. 278, P.L. 1981:						
Salaries and Wages		18,495.60	18,495.60			18,495.60
Other Expenses	33,583.00	126,277.00	159,860.00	95,104.50	64,755.50	
Parks and Playgrounds:						
Salaries and Wages		95.76	95.76			95.76
Other Expenses	31,139.49	25,910.53	57,050.02	13,122.53		43,927.49
Auto Maintenance:						
Salaries and Wages		7,103.04	7,103.04			7,103.04
Other Expenses	40,148.09	116,365.92	156,514.01	45,092.25	109,146.25	2,275.51
Electrical Maintenance:						
Salaries and Wages		5,018.72	5,018.72			5,018.72
Other Expenses	4,172.42	1,237.81	5,410.23	4,091.23		1,319.00
	<u>166,627.82</u>	<u>419,951.94</u>	<u>586,579.76</u>	<u>240,591.47</u>	<u>173,901.75</u>	<u>172,086.54</u>
<u>HEALTH AND WELFARE</u>						
(Board of Health - Local Health Agency):						
Board of Health:						
Salaries and Wages		16.83	16.83			16.83
Other Expenses	1,236.43	3,162.32	4,398.75	1,286.63		3,112.12



TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

APPROPRIATION RESERVES

A-21  
Sheet #4

<u>APPROPRIATION</u>	Balance Dec. 31, 2015		Balance After Transfers	Paid or Charged	Cancelled	Balance Lapsed
	<u>Encumbered</u>	<u>Unencumbered</u>				
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>HEALTH AND WELFARE</u>						
Administration of Public Assistance:						
Other Expenses	\$	\$ 3,043.93	\$ 3,043.93	\$ 25.10	\$	\$ 3,018.83
Dog Regulation:						
Salaries and Wages		773.75	773.75			773.75
Other Expenses	15,994.42	2,228.53	18,222.95	15,994.42		2,228.53
	17,230.85	9,225.36	26,456.21	17,306.15		9,150.06
<u>RECREATION AND EDUCATION</u>						
Recreation:						
Salaries and Wages		32,638.88	32,638.88		32,638.88	
Other Expenses	11,108.59	960.66	12,069.25	10,216.53		1,852.72
Cultural Affairs:						
Salaries and Wages		44,531.28	44,531.28		44,531.28	
Other Expenses	3,575.23	10,922.44	14,497.67	4,343.07		10,154.60
	14,683.82	89,053.26	103,737.08	14,559.60	77,170.16	12,007.32
<u>UNIFORM CONSTRUCTION CODE</u>						
Plumbing Inspections:						
Salaries and Wages		9,166.81	9,166.81			9,166.81
Other Expenses		9,836.00	9,836.00			9,836.00
Electrical Inspections:						
Salaries and Wages		687.84	687.84			687.84
Other Expenses		9,042.16	9,042.16			9,042.16
Building Department:						
Salaries and Wages		15,984.33	15,984.33			15,984.33
Other Expenses	4,493.44	68,487.99	72,981.43	14,401.28	58,343.56	236.59
	4,493.44	113,205.13	117,698.57	14,401.28	58,343.56	44,953.73
<u>UNCLASSIFIED</u>						
Natural Gas	646.99	32,507.20	33,154.19	12,148.54		21,005.65
Electricity		57,472.94	57,472.94	28,175.30	23,960.00	5,337.64
Water	406.34	6,669.26	7,075.60			7,075.60
Telephone	1,990.46	4,201.67	6,192.13	4,516.68		1,675.45

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

APPROPRIATION RESERVES

A-21  
Sheet #5

<u>APPROPRIATION</u>	<u>Balance</u> <u>Dec. 31, 2015</u>		<u>Balance</u> <u>After</u> <u>Transfers</u>	<u>Paid or</u> <u>Charged</u>	<u>Cancelled</u>	<u>Balance</u> <u>Lapsed</u>
	<u>Encumbered</u>	<u>Unencumbered</u>				
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>UNCLASSIFIED</u>						
Street Lighting - Contractual	\$	\$ 2,939.35	\$ 2,939.35	\$ 1,525.99	\$	\$ 1,413.36
Traffic Lighting - Contractual		1,214.00	1,214.00	400.20		813.80
Excess Interlocal Appropriations:						
Electrical Inspections		5,843.04	5,843.04			5,843.04
Plumbing Inspections		127.00	127.00			127.00
	<u>3,043.79</u>	<u>110,974.46</u>	<u>114,018.25</u>	<u>46,766.71</u>	<u>23,960.00</u>	<u>43,291.54</u>
<u>STATUTORY EXPENDITURES</u>						
Contribution to:						
Consolidated Police and Firemen's Pension Fund		23,350.67	23,350.67			23,350.67
Police and Firemen's Retirement System of N.J.		150.13	150.13			150.13
		<u>23,500.80</u>	<u>23,500.80</u>			<u>23,500.80</u>
Total Appropriations Within "CAPS"	<u>493,547.82</u>	<u>1,550,679.37</u>	<u>2,044,227.19</u>	<u>760,852.70</u>	<u>754,449.94</u>	<u>528,924.55</u>
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>						
<u>OPERATIONS</u>						
Maintenance of Free Public Library	51,051.75	114,546.78	165,598.53	88,882.91	47,063.69	29,651.93
Maintenance of Joint Trunk Sewer - Contractual		479,150.52	479,150.52			479,150.52
Police 911 Command and Dispatch Center:						
Salaries and Wages		31,514.92	31,514.92		20,000.00	11,514.92
Other Expenses	33,389.03	33,426.56	66,815.59	60,410.08		6,405.51
Interlocal Government Agreement:						
Plumbing Inspections - Millburn		12,487.09	12,487.09			12,487.09
Interlocal Service Agreement:						
Municipal Court		30,446.37	30,446.37		30,446.37	
Inspections:						
South Orange		4,516.76	4,516.76			4,516.76
	<u>84,440.78</u>	<u>706,089.00</u>	<u>790,529.78</u>	<u>149,292.99</u>	<u>97,510.06</u>	<u>543,726.73</u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

APPROPRIATION RESERVES

A-21  
Sheet #6

<u>APPROPRIATION</u>	Balance Dec. 31, 2015		Balance After Transfers	Paid or Charged	Cancelled	Balance Lapsed
	<u>Encumbered</u>	<u>Unencumbered</u>				
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>						
<u>CAPITAL IMPROVEMENTS</u>						
Purchase of Ambulance	\$	\$ 259,400.00	\$ 259,400.00	\$ 259,400.00	\$	\$
	\$ 577,988.60	\$ 2,516,168.37	\$ 3,094,156.97	\$ 1,169,545.69	\$ 851,960.00	\$ 1,072,651.28
<u>Reference</u>	<u>A</u>	<u>A</u>		<u>Below</u>	<u>A-2a</u>	<u>A-1</u>
			<u>Ref.</u>			
		Cash Disbursed	A-4	\$ 920,707.69		
		Accounts Payable	A-22	248,838.00		
			Above	\$ 1,169,545.69		

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

ACCOUNTS PAYABLE

A-22

	<u>Ref.</u>		
Balance December 31, 2015	A		\$ 507,365.15
Increased by:			
Budget Appropriations	A-3	\$ 28,042.56	
Collections	A-4	4,479.14	
2015 Appropriation Reserves	A-21	<u>248,838.00</u>	
			<u>281,359.70</u>
			788,724.85
Decreased by:			
Payments	A-4		<u>10,407.71</u>
Balance December 31, 2016	A		<u><u>\$ 778,317.14</u></u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

DUE TO STATE OF NEW JERSEY

A-23

	<u>Ref.</u>	<u>Total</u>	<u>Senior Citizens' and Veterans' Deductions</u>	<u>Construction Training Fees</u>	<u>Marriage License Fees</u>
Balance December 31, 2015	A	\$ 83,492.91	\$ 60,631.91	\$22,736.00	\$ 125.00
Increased by:					
Collections	A-4	<u>70,486.00</u>	<u>500.00</u>	<u>67,461.00</u>	<u>2,525.00</u>
		153,978.91	61,131.91	90,197.00	2,650.00
Decreased by:					
Payments	A-4	<u>61,430.00</u>	_____	<u>59,105.00</u>	<u>2,325.00</u>
Balance December 31, 2016	A	<u><u>\$ 92,548.91</u></u>	<u><u>\$ 61,131.91</u></u>	<u><u>\$31,092.00</u></u>	<u><u>\$ 325.00</u></u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

TAX OVERPAYMENTS

A-24

	<u>Ref.</u>		
Balance December 31, 2015	A		\$ 26.73
Increased by:			
Prior Year Paid Taxes Cancelled	A-1	\$ 59,600.97	
Collections	A-5	<u>150,481.59</u>	
			<u>210,082.56</u>
			210,109.29
Decreased by:			
Cancellations	A-1	23,202.70	
Refunds	A-4	118,277.31	
Applied to Taxes Receivable	A-9	<u>5,760.79</u>	
			<u>147,240.80</u>
Balance December 31, 2016	A		<u><u>\$ 62,868.49</u></u>

SEWER RENT OVERPAYMENTS

A-25

	<u>Ref.</u>		
Balance December 31, 2015	A		\$ 3,924.31
Increased by:			
Collections	A-5		<u>7,131.91</u>
			11,056.22
Decreased by:			
Applied to Sewer User Charges Receivable	A-12		<u>3,924.31</u>
Balance December 31, 2016	A		<u><u>\$ 7,131.91</u></u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

INTERFUNDS PAYABLE  
CURRENT FUND

A-26

			Current Fund		
<u>Ref.</u>	<u>Total</u> <u>Current</u> <u>Fund</u>	<u>General</u> <u>Trust Fund</u>	<u>Swimming</u> <u>Pool</u> <u>Operating</u> <u>Fund</u>	<u>Payroll</u> <u>Fund</u>	
Balance December 31, 2015	A	\$ 52.78	\$	\$	\$52.78
Increased by:					
Municipal Open Space Tax	A-1,2d,9	306,622.67	306,622.67		
Budget Appropriation	A-3	43,131.44		43,131.44	
		349,754.11	306,622.67	43,131.44	
		349,806.89	306,622.67	43,131.44	52.78
Decreased by:					
Settlements	A-4	349,806.89	306,622.67	43,131.44	52.78
		\$ -	\$ -	\$ -	\$ -

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

INTERFUNDS PAYABLE  
FEDERAL AND STATE GRANT FUND

A-27

	<u>Ref.</u>	<u>Federal and State Grant Fund Current Fund</u>
Balance December 31, 2015	A	<u>\$103,714.00</u>
Increased by:		
Interest on Deposits		1,354.07
Advances		<u>298,645.93</u>
	A-4	<u>300,000.00</u>
Balance December 31, 2016	A	<u><u>\$403,714.00</u></u>



TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

COUNTY TAXES

A-28

	<u>Ref.</u>		
Increased by:			
2016 Levy:			
General County		\$ 17,637,085.45	
Open Space Preservation		<u>526,785.48</u>	
Added Assessments	A-9	18,163,870.93	
	A-9	<u>54,988.03</u>	
	A-1,2d		\$ 18,218,858.96
Decreased by:			
Payments	A-4		<u>18,218,858.96</u>
			<u>\$ -</u>

LOCAL SCHOOL DISTRICT TAX

A-29

	<u>Ref.</u>		
Balance December 31, 2015	A		\$ 81,879.84
Increased by:			
2016 Calendar Year Levy	A-1,2d,9		<u>65,254,039.00</u>
			65,335,918.84
Decreased by:			
Payments	A-4		<u>65,335,918.84</u>
			<u>\$ -</u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

DUE TO SPECIAL IMPROVEMENT DISTRICT

A-30

	<u>Ref.</u>		
Increased by:			
Special Improvement District			
Levy	A-1,2d,9		\$183,667.14
Decreased by:			
Cancelled	A-1	\$ 401.42	
Payments	A-4	<u>183,265.72</u>	
			<u>183,667.14</u>
			<u>\$ -</u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

SPECIAL EMERGENCY NOTE PAYABLE

A-31

	<u>Ref.</u>	
Increased by:		
Note Issued	A-4	<u>\$411,000.00</u>
Balance December 31, 2016	A	<u>\$411,000.00</u>

Analysis of Balance

<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Amount</u>
6-15-17	0.92%	<u>\$411,000.00</u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

PREPAID TAXES

A-32

	<u>Ref.</u>	
Balance December 31, 2015	A	\$ 575,660.46
Increased by:		
Collections	A-5	<u>488,147.91</u> 1,063,808.37
Decreased by:		
Applied to 2016 Taxes Receivable	A-9	<u>575,660.46</u>
Balance December 31, 2016	A	<u><u>\$ 488,147.91</u></u>

PREPAID REVENUE

A-33

	<u>Ref.</u>	
Balance December 31, 2015	A	\$ 84,118.82
Increased by:		
Collections	A-4	<u>95,325.82</u> 179,444.64
Decreased by:		
Applied to Revenue	A-15	<u>84,118.82</u>
Balance December 31, 2016	A	<u><u>\$ 95,325.82</u></u>
<u>Analysis of Prepaid Revenue</u>		
Parking Permits (Clerk's Office)		\$ 93,466.25
Payment in Lieu of Taxes:		
Burnett Avenue		<u>1,859.57</u>
		<u><u>\$ 95,325.82</u></u>

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

A-34  
Sheet #1

	<u>Balance</u>	<u>Budget</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Transfers</u>		<u>Balance</u>
	<u>Dec. 31, 2015</u>	<u>Appropriation</u>			<u>From</u>	<u>To</u>	<u>Dec. 31, 2016</u>
<u>State Grants</u>							
Body Armor Replacement:							
2013	\$ 3,503.34	\$	\$ 3,503.34	\$	\$	\$	\$
2014	13,079.69		139.86				12,939.83
2016		5,804.00					5,804.00
Clean Communities:							
2015	34,098.53		34,098.53				
2016		46,963.96	15,141.27				31,822.69
Drunk Driving Enforcement Fund:							
2008 and Prior Years	1,490.48						1,490.48
Flood Mitigation:							
2009	63,342.08						63,342.08
2010	14,955.54						14,955.54
2011	21,313.75						21,313.75
Green Communities:							
2015	3,000.00						3,000.00
Hazardous Discharge Site Remediation:							
2008	54,954.17						54,954.17
Municipal Alliance Grant:							
2012	1,828.84						1,828.84
2013	30,729.07						30,729.07
2014	13,678.74				12,648.82		1,029.92
2015	15,190.40		26,680.99			12,648.82	1,158.23
2016		34,625.00	1,452.62				33,172.38
N.J. Forest Service - 2010 Business Stimulus Fund:							
2010	7,000.00						7,000.00
N.J. Department of Environmental Protection:							
Historic Preservation Office:							
2016		15,000.00					15,000.00
N.J. Department of Transportation:							
N.J. Transportation Trust Fund:							
Parker Avenue		245,000.00		245,000.00			
Safe Routes to School:							
2015	350,000.00			350,000.00			

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

A-34  
Sheet #2

	<u>Balance</u> <u>Dec. 31, 2015</u>	<u>Budget</u> <u>Appropriation</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Transfers</u>		<u>Balance</u> <u>Dec. 31, 2016</u>
					<u>From</u>	<u>To</u>	
<u>State Grants</u>							
Recycling Grant:							
2009	\$ 39,204.20	\$	\$ 3,199.09	\$	\$	\$	\$ 36,005.11
2012	31,136.02						31,136.02
2013	22,149.41						22,149.41
2014	20,281.46						20,281.46
2015	21,854.22						21,854.22
2016		23,322.00					23,322.00
Safe and Secure Communities:							
2014	39,013.00						39,013.00
2015	39,013.00						39,013.00
2016		39,013.00					39,013.00
Smart Future Grant:							
2010	5,000.00						5,000.00
2011	10,000.00						10,000.00
Smart Growth Redevelopment - II:							
2011	6,000.00						6,000.00
Street Smart Pilot Program:							
2016		7,500.00					7,500.00
<u>Federal Grants</u>							
Bulletproof Vest Program:							
2013	5,203.16		3,643.20				1,559.96
COPS Law Enforcement Technology:							
2009	239.78						239.78
Healthy Neighborhood:							
2015	5,190.00						5,190.00
Historic Preservation:							
2013	2,709.00						2,709.00
Municipal Storm Water Grant:							
2006	7,019.70						7,019.70
2007	14,110.00						14,110.00
U.S. Department of Justice - JAG:							
2011	30,290.21						30,290.21
2012	43,293.34						43,293.34

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

A-34  
Sheet #3

	<u>Balance</u>	<u>Budget</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Transfers</u>		<u>Balance</u>
	<u>Dec. 31, 2015</u>	<u>Appropriation</u>			<u>From</u>	<u>To</u>	<u>Dec. 31, 2016</u>
<u>Other Grants</u>							
Art Maplewood on Stage:							
2011	\$ 1,000.00	\$	\$	\$	\$	\$	\$ 1,000.00
Association of N.J. Environmental Commission:							
2009	7,100.00						7,100.00
2014	500.00						500.00
County of Essex:							
Body Worn Camera Assistance Program		22,500.00		22,500.00			
Family Health Initiative:							
2014	2,500.00						2,500.00
H1N1 Corrective Action Mini-Grant:							
2011	4,392.75						4,392.75
NJLM Educational Foundation:							
2012	38.27						38.27
2014	2,000.00						2,000.00
Sustainable Jersey Small Grant:							
2014	1,873.37		1,873.37				
2016		5,000.00	1,257.60				3,742.40
	<u>\$ 989,275.52</u>	<u>\$ 444,727.96</u>	<u>\$ 90,989.87</u>	<u>\$ 617,500.00</u>	<u>\$ 12,648.82</u>	<u>\$ 12,648.82</u>	<u>\$ 725,513.61</u>
<u>Reference</u>	<u>A</u>	<u>Below</u>	<u>A-4</u>	<u>A-18</u>	<u>Contra</u>	<u>Contra</u>	<u>A</u>
	<u>Ref.</u>						
Federal and State Grants	A-3	\$ 437,802.96					
Township's Matching Funds	A-3,4	6,925.00					
	Above	\$ 444,727.96					

TOWNSHIP OF MAPLEWOOD  
CURRENT FUND

ACCUMULATED REVENUE - UNAPPROPRIATED

A-35

	<u>Balance</u> <u>Dec. 31, 2015</u>	<u>Increase</u>	<u>Decrease</u> <u>Anticipated as</u> <u>Current Fund</u> <u>Revenue</u>	<u>Balance</u> <u>Dec. 31, 2016</u>
<u>Federal and State Grant Fund</u>				
Recycling Tonnage Grant	\$ 23,322.00	\$	\$ 23,322.00	\$
Body Armor Grant	5,804.23	5,552.51	5,804.00	5,552.74
Sustainable Jersey Small Grant		5,000.00		5,000.00
Bulletproof Vest Program		336.08		336.08
	<u>\$ 29,126.23</u>	<u>\$ 10,888.59</u>	<u>\$ 29,126.00</u>	<u>\$ 10,888.82</u>
<u>Reference</u>	<u>A</u>	<u>A-4</u>	<u>A-18</u>	<u>A</u>



TOWNSHIP OF MAPLEWOOD  
TRUST FUND

CASH RECEIPTS AND DISBURSEMENTS  
TREASURER

B-1

	<u>Ref.</u>	<u>Animal Control Trust Fund</u>	<u>General Trust Fund</u>
Balance December 31, 2015	B	\$ 37,859.65	\$ 4,872,642.88
Increased by Receipts:			
Due from Municipal Court	B-3	\$	\$ 5,340.00
Other Accounts Receivable	B-4		1,194,859.28
Interfunds Receivable	B-5		306,622.67
Due to State of New Jersey	B-6	1,288.80	
Prepaid Revenues	B-7	4,515.60	
Special Deposits	B-8		1,937,594.43
Premiums on Tax Sale	B-9		1,385,700.00
Municipal Open Space Trust Fund	B-10		798.74
Security Deposits	B-11		61,570.00
Interfunds Payable	B-12		7,355.03
Reserve for Animal Control Trust Fund Expenditures	B-13	11,933.40	
Reserve for Self-Loss Insurance Trust Fund Expenditures	B-14		360,264.38
Reserve for State Unemployment Trust Fund Expenditures	B-15		345.65
		<u>17,737.80</u>	<u>5,260,450.18</u>
		55,597.45	10,133,093.06
Decreased by Disbursements:			
Interfunds Receivable	B-5		115,676.45
Due to State of New Jersey	B-6	1,212.20	
Special Deposits	B-8		3,052,206.25
Premiums on Tax Sale	B-9		1,448,950.00
Municipal Open Space Trust Fund	B-10		481,681.49
Security Deposits	B-11		50,206.50
Interfunds Payable	B-12	3,000.00	79,225.36
Reserve for Animal Control Trust Fund Expenditures	B-13	18,350.25	
Reserve for Self-Loss Insurance Trust Fund Expenditures	B-14		306,941.90
Reserve for State Unemployment Trust Fund Expenditures	B-15		54,449.91
		<u>22,562.45</u>	<u>5,589,337.86</u>
Balance December 31, 2016	B	<u>\$ 33,035.00</u>	<u>\$ 4,543,755.20</u>

TOWNSHIP OF MAPLEWOOD  
TRUST FUND

CASH RECONCILIATIONS  
DECEMBER 31, 2016

B-2

	<u>Animal Control Trust Fund</u>	<u>General Trust Fund</u>
Balance per Statements:		
Valley National Bank, Maplewood, New Jersey:		
#41001508 - Animal Control Account	\$ 30,114.27	\$
#41001451 - General Trust Account		78,335.05
#41174437 - Recycling Trust Account		3,381.82
#41001478 - Recreation Trust Account		126,812.13
#41174445 - Arts Maplewood Trust Account		4,585.19
#41174488 - Escrow Funds Trust Account		108,812.71
#41121767 - Master Escrow Account		44.24
#970009 - Master Escrow Account (Sub-Accounts)		203,154.57
#970360 - Master Escrow Account II		722,232.81
#41001583 - Premium and Redemption Account		2,357,676.61
#41000897 - Municipal Forfeiture Account		18,461.12
#41174275 - Affordable Housing Trust		414,800.58
#41174461 - Self-Loss Insurance Trust Account		58,994.08
#41001443 - Unemployment Trust Account		111,044.67
#41219724 - Recreation and Open Space Trust Account		315,483.05
	<u>30,114.27</u>	<u>4,523,818.63</u>
Plus: Deposit-in-Transit	2,927.00	20,628.80
	<u>33,041.27</u>	<u>4,544,447.43</u>
Less: Outstanding Checks	6.27	692.23
	<u>\$ 33,035.00</u>	<u>\$ 4,543,755.20</u>
<u>Reference</u>	<u>B-1</u>	<u>B-1</u>

TOWNSHIP OF MAPLEWOOD  
TRUST FUND

DUE FROM MUNICIPAL COURT

B-3

	<u>Ref.</u>	
Balance December 31, 2015	B	\$ 432.00
Increased by:		
Parking Offenses Adjudication Act	B-8	<u>5,284.00</u>
		5,716.00
Decreased by:		
Collections	B-1	<u>5,340.00</u>
Balance December 31, 2016	B	<u><u>\$ 376.00</u></u>

TOWNSHIP OF MAPLEWOOD  
TRUST FUND

OTHER ACCOUNTS RECEIVABLE

B-4

	<u>Ref.</u>		
Balance December 31, 2015	B		\$ 113,414.79
Increased by:			
Billings	B-8	\$ 1,160,984.33	
Payroll Deductions	B-15	<u>25,790.23</u>	
			<u>1,186,774.56</u>
			1,300,189.35
Decreased by:			
Collections	B-1		<u>1,194,859.28</u>
Balance December 31, 2016	B		<u>\$ 105,330.07</u>

TOWNSHIP OF MAPLEWOOD  
TRUST FUND

INTERFUNDS RECEIVABLE

B-5

	<u>Ref.</u>	<u>Total General Trust Fund</u>	<u>General Trust Fund</u>		
			<u>Current Fund</u>	<u>General Capital Fund</u>	<u>Payroll Fund</u>
Balance December 31, 2015	B	<u>\$ 15,553.46</u>	\$	\$	<u>\$ 15,553.46</u>
Increased by:					
Advances	B-1	115,676.45		115,676.45	
Municipal Open Space Tax	B-10	<u>306,622.67</u>	<u>306,622.67</u>		
		<u>422,299.12</u>	<u>306,622.67</u>	<u>115,676.45</u>	
		437,852.58	306,622.67	115,676.45	15,553.46
Decreased by:					
Settlements	B-1	<u>306,622.67</u>	<u>306,622.67</u>		
Balance December 31, 2016	B	<u><u>\$ 131,229.91</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 115,676.45</u></u>	<u><u>\$ 15,553.46</u></u>

TOWNSHIP OF MAPLEWOOD  
TRUST FUND

DUE TO STATE OF NEW JERSEY

B-6

	<u>Ref.</u>		
Balance December 31, 2015	B		\$ 332.60
Increased by:			
Registration Fees		\$ 854.00	
Pilot Clinic Fund		170.80	
Animal Population Control Fund		<u>264.00</u>	
	B-1		1,288.80
			<u>1,621.40</u>
Decreased by:			
Payments	B-1		<u>1,212.20</u>
Balance December 31, 2016	B		<u>\$ 409.20</u>

PREPAID REVENUE

B-7

	<u>Ref.</u>		
Balance December 31, 2015	B		\$ 3,595.20
Increased by:			
Collections	B-1		4,515.60
			<u>8,110.80</u>
Decreased by:			
Applied to 2016 Animal Control Trust Fund Revenue	B-13		<u>3,595.20</u>
Balance December 31, 2016	B		<u>\$ 4,515.60</u>
<u>Analysis of Balance</u>			
Dog License Fees			\$ 3,960.60
Cat License Fees			<u>555.00</u>
			<u>\$ 4,515.60</u>

TOWNSHIP OF MAPLEWOOD  
TRUST FUND

SPECIAL DEPOSITS

B-8

<u>Account</u>	<u>Balance</u> <u>Dec. 31, 2015</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>Dec. 31, 2016</u>
Parking Offenses Adjudication Act	\$ 10,305.55	\$ 6,707.00	\$ 2,846.00	\$ 14,166.55
Affordable Housing	213,333.25	227,492.43	26,025.10	414,800.58
Arts - Maplewood	4,584.24			4,584.24
Builders' Escrow	205,487.87	128,713.19	131,029.31	203,171.75
Mural Donations	1,200.00			1,200.00
Donations	12,464.72	34,492.00	28,398.51	18,558.21
Redevelopment Escrows	116,185.73	36,402.78	55,877.55	96,710.96
Escrows	706,741.56	257,116.47	305,449.38	658,408.65
Fire Prevention Penalties	8,899.85	7,661.01	3,513.26	13,047.60
Forfeited Property	19,023.03	248.09	810.00	18,461.12
Outside Employment of Police Officers	25,632.32	1,186,882.87	1,186,616.65	25,898.54
Recreation Programs	105,761.81	151,198.32	113,001.72	143,958.41
Recycling Trust	142,789.85	12,872.61	152,193.22	3,469.24
Storm Recovery Trust Fund	198,612.64	173,179.66	120,127.75	251,664.55
Redemption of Tax Title Liens	90,891.44	880,896.33	926,317.80	45,469.97
	<u>\$ 1,861,913.86</u>	<u>\$ 3,103,862.76</u>	<u>\$ 3,052,206.25</u>	<u>\$ 1,913,570.37</u>
<u>Reference</u>	<u>B</u>	<u>Below</u>	<u>B-1</u>	<u>B</u>
	<u>Ref.</u>			
Collections	B-1	\$ 1,937,594.43		
Due from Municipal Court	B-3	5,284.00		
Other Accounts Receivable	B-4	<u>1,160,984.33</u>		
	Above	<u>\$ 3,103,862.76</u>		

TOWNSHIP OF MAPLEWOOD  
TRUST FUND

PREMIUMS ON TAX SALE

B-9

	<u>Ref.</u>	
Balance December 31, 2015	B	\$ 2,300,275.00
Increased by:		
Collections	B-1	<u>1,385,700.00</u>
		<u>3,685,975.00</u>
Decreased by:		
Payments	B-1	<u>1,448,950.00</u>
Balance December 31, 2016	B	<u><u>\$ 2,237,025.00</u></u>



TOWNSHIP OF MAPLEWOOD  
TRUST FUND

MUNICIPAL OPEN SPACE TRUST FUND

B-10

	<u>Ref.</u>		
Balance December 31, 2015	B		\$ 538,452.23
Increased by:			
Interest on Investments	B-1	\$ 798.74	
Municipal Open Space Tax	B-5	<u>306,622.67</u>	
			<u>307,421.41</u>
			845,873.64
Decreased by:			
Green Acres Loan Repayment:			
Principal		39,912.05	
Interest		14,691.63	
Other Expenditures		<u>427,077.81</u>	
	B-1	481,681.49	
Municipal Open Space Trust Fund Appropriated to Finance Improvement Authorizations	B-12	<u>20,250.00</u>	
			<u>501,931.49</u>
Balance December 31, 2016	B		<u>\$ 343,942.15</u>

SECURITY DEPOSITS

B-11

	<u>Ref.</u>		
Balance December 31, 2015	B		\$ 33,757.50
Increased by:			
Collections	B-1		<u>61,570.00</u>
			95,327.50
Decreased by:			
Refunds	B-1		<u>50,206.50</u>
Balance December 31, 2016	B		<u>\$ 45,121.00</u>

TOWNSHIP OF MAPLEWOOD  
TRUST FUND

INTERFUNDS PAYABLE

B-12

	Ref.	Animal Control <u>Trust Fund</u> Current <u>Fund</u>	Total General <u>Trust Fund</u>	<u>General Trust Fund</u>			Swimming Pool Operating <u>Fund</u>
				Current <u>Fund</u>	Federal and State <u>Grant Fund</u>	General Capital <u>Fund</u>	
Balance December 31, 2015	B	<u>\$ 3,037.09</u>	<u>\$ 120,967.29</u>	<u>\$ 98,797.29</u>	<u>\$ 7,100.00</u>	<u>\$ 15,000.00</u>	<u>\$ 70.00</u>
Increased by:							
Interest on Deposits	B-1		7,355.03	7,355.03			
Municipal Open Space Trust Fund							
Appropriated to Finance							
Improvement Authorizations	B-10		<u>20,250.00</u>			<u>20,250.00</u>	
			<u>27,605.03</u>	<u>7,355.03</u>		<u>20,250.00</u>	
		3,037.09	148,572.32	106,152.32	7,100.00	35,250.00	70.00
Decreased by:							
Settlements	B-1	<u>3,000.00</u>	<u>79,225.36</u>	<u>43,975.36</u>		<u>35,250.00</u>	
Balance December 31, 2016	B	<u>\$ 37.09</u>	<u>\$ 69,346.96</u>	<u>\$ 62,176.96</u>	<u>\$ 7,100.00</u>	<u>\$ -</u>	<u>\$ 70.00</u>

TOWNSHIP OF MAPLEWOOD  
TRUST FUND

RESERVE FOR ANIMAL CONTROL TRUST FUND EXPENDITURES

B-13

	<u>Ref.</u>	
Balance December 31, 2015	B	\$ 30,894.76
Increased by:		
Dog License Fees		\$ 10,791.60
Cat License Fees		2,040.00
Late Fees		1,687.00
Donations		1,000.00
Replacement Fees - Dog License		3.00
Replacement Fees - Cat License		1.00
Cat Population Control Fee		<u>6.00</u>
	Below	<u>15,528.60</u>
		46,423.36
Decreased by:		
Expenditures Under N.J.S.A. 40A:4-39	B-1	<u>18,350.25</u>
Balance December 31, 2016	B	<u><u>\$ 28,073.11</u></u>
<u>Analysis of Revenue</u>		
Collections:		
Treasurer	B-1	\$ 11,933.40
Prepaid Revenue Applied	B-7	<u>3,595.20</u>
	Above	<u><u>\$ 15,528.60</u></u>
<u>Animal Control Trust Fund Collections</u>		
	<u>Year</u>	
	2014	\$ 17,690.60
	2015	<u>14,693.60</u>
	Maximum Reserve	<u><u>\$ 32,384.20</u></u>

TOWNSHIP OF MAPLEWOOD  
TRUST FUND

RESERVE FOR SELF-LOSS INSURANCE TRUST FUND EXPENDITURES

B-14

	<u>Ref.</u>		
Balance December 31, 2015	B		\$ 5,671.60
Increased by:			
Budget Appropriation		\$ 360,000.00	
Interest on Deposits		<u>264.38</u>	
	B-1		<u>360,264.38</u>
			<u>365,935.98</u>
Decreased by:			
Payment of Claims	B-1		<u>306,941.90</u>
Balance December 31, 2016	B		<u><u>\$ 58,994.08</u></u>

TOWNSHIP OF MAPLEWOOD  
TRUST FUND

RESERVE FOR STATE UNEMPLOYMENT TRUST FUND EXPENDITURES

B-15

	<u>Ref.</u>		
Balance December 31, 2015	B		\$ 141,005.65
Increased by:			
Interest on Deposits	B-1	\$ 345.65	
Payroll Deductions	B-4	<u>25,790.23</u>	
			<u>26,135.88</u>
			167,141.53
Decreased by:			
Payment of Claims	B-1		<u>54,449.91</u>
Balance December 31, 2016	B		<u><u>\$ 112,691.62</u></u>

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION  
DECEMBER 31, 2016

C-2

	<u>Ref.</u>		
Balance December 31, 2015	C		\$2,239,252.60
Increased by Receipts:			
Premium on Sale of Notes	C-1	\$ 31,290.00	
Grants Receivable	C-4	481,234.58	
Interfunds Receivable	C-6	35,250.00	
Capital Improvement Fund	C-10	154,648.00	
Interfunds Payable	C-11	127,516.29	
Bond Anticipation Notes	C-14	<u>3,596,472.00</u>	
			<u>4,426,410.87</u>
			6,665,663.47
Decreased by Disbursements:			
Improvement Authorizations	C-9	2,287,304.96	
Interfunds Payable	C-11	668,243.00	
Bond Anticipation Notes	C-14	<u>500,400.00</u>	
			<u>3,455,947.96</u>
Balance December 31, 2016	C		<u>\$3,209,715.51</u>
<u>Bank Reconciliation December 31, 2016</u>			
Balance per Statements:			
Valley National Bank, Maplewood, New Jersey: #41001397			\$2,952,720.47
BCB Community Bank, South Orange, New Jersey: #2014000893			<u>300,000.01</u>
			3,252,720.48
Less: Outstanding Checks			<u>43,004.97</u>
			<u>\$3,209,715.51</u>

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

ANALYSIS OF CASH AND INVESTMENTS

C-3  
Sheet #1

Ordinance Number	Description	Balance Dec. 31, 2015	Receipts		Disbursements			Transfers		Balance Dec. 31, 2016
			Bond Anticipation Notes	Other	Improvement Authorizations	Bond Anticipation Notes	Other	From	To	
<u>General Accounts</u>										
	Fund Balance	\$ 14,645.80	\$	\$ 31,290.00	\$	\$	\$	\$ 10,000.00	\$	\$ 35,935.80
	Capital Improvement Fund	31,955.57		154,648.00				158,986.00		27,617.57
	Reserve for Debt Service							360,423.78	360,423.78	
	Interfund Current Fund	1,341.23		11,839.84					620,423.78	
	Interfund Federal and State Grant Fund	517,887.34							34,638.15	483,249.19
	Interfund General Trust Fund	(15,000.00)		150,926.45				20,250.00		115,676.45
	Bond Anticipation Note Cash:									
	Ordinance #2780-15a								50,920.43	50,920.43
	Ordinance #2808-16g								22,500.00	22,500.00
<u>Improvement Authorizations</u>										
2136-00	Various Capital Improvements	0.29								0.29
2297-05	Various Capital Improvements	4,854.66								4,854.66
2399-07,										
2566-08	Acquisition of Fire Engine	528.12			528.12					
2536-08,										
2611-09	Various Capital Improvements	(30,000.00)					97,933.73			(127,933.73)
2545-08	Various Capital Improvements	27,960.15			7,000.00					20,960.15
2585-09	Multi-Purpose	23,850.00			23,850.00					
2588-09	Improvements to Dehart Park	106,379.48						106,379.48		
2628-10,										
2639-10,										
2640-10	Multi-Purpose	254,074.53						254,044.30		30.23
2636-10	Environmental Improvements	(49,120.42)								(49,120.42)
2647-10	Environmental Improvements	(94,975.14)								(94,975.14)
2666-11	Multi-Purpose	788,326.57			13,702.99					774,623.58
2681-11	Environmental Improvements	34.35								34.35
2689-12	Multi-Purpose	249,310.24					149,400.00			99,910.24
2717-13	Acquisition of the Woman's Club and Related Improvements	(14,728.30)					189,600.00			(204,328.30)
2718-13	Multi-Purpose	(1,062,339.45)		243,939.15	103,664.24		63,466.27			(985,530.81)
2744-14,										
2748-14,										
2787-15	Multi-Purpose	428,565.81			186,140.32					242,425.49
2780-15	Multi-Purpose	1,055,701.77		214,795.43	707,985.58			50,920.43		511,591.19
2805-16	Acquisition of Property		384,750.00		405,000.00				20,250.00	
2808-16	Multi-Purpose		2,974,222.00	22,500.00	839,433.71			22,500.00	146,486.00	2,281,274.29
2832-16	Repairs of Boiler Flue Pipes		237,500.00					250,000.00	12,500.00	
		<u>\$ 2,239,252.60</u>	<u>\$ 3,596,472.00</u>	<u>\$ 829,938.87</u>	<u>\$ 2,287,304.96</u>	<u>\$ 500,400.00</u>	<u>\$ 668,243.00</u>	<u>\$ 1,233,503.99</u>	<u>\$ 1,233,503.99</u>	<u>\$ 3,209,715.51</u>

Reference

C

C-14

Sheet #2

C-9

C-14

C-11

Contra

Contra

C

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

ANALYSIS OF CASH AND INVESTMENTS

C-3  
Sheet #2

	<u>Ref.</u>	<u>Receipts</u> <u>Other</u>
Fund Balance	C-1	\$ 31,290.00
Grants Receivable	C-4	481,234.58
Interfunds Receivable	C-6	35,250.00
Capital Improvement Fund	C-10	154,648.00
Interfunds Payable	C-11	<u>127,516.29</u>
	Sheet #1	<u>\$ 829,938.87</u>



TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

GRANTS RECEIVABLE

C-4

<u>Description</u>	<u>Ordinance Number</u>	<u>Grant Amount</u>	<u>Balance Dec. 31, 2015</u>	<u>2016 Grants</u>	<u>Collections</u>	<u>Cancelled</u>	<u>Balance Dec. 31, 2016</u>
<u>Federal</u>							
Passed-Through County of Essex:							
Community Development Block Grant:							
Van Ness Terrace Repaving	2780-15a	\$ 171,637.00	\$ 171,637.00	\$	\$ 152,920.43	\$	\$ 18,716.57
Federal Emergency Management Agency:							
Memorial Park Wall Repair	2718-13a	323,514.00	323,514.00		243,939.15		79,574.85
Assistance to Firefighters Grant:							
Regional Communications Grant	2744-14f	212,500.00	212,500.00			212,500.00	
<u>State</u>							
New Jersey Transportation Trust Fund:							
Springfield Avenue Section 12 Repaving of Parker Avenue	2780-15a 2808-16a	247,500.00 250,000.00	61,875.00	250,000.00	61,875.00		250,000.00
New Jersey Department of Transportation:							
Safe Streets to Schools Project	2808-16a	350,000.00		350,000.00			350,000.00
<u>County of Essex</u>							
Body Worn Camera Assistance Program	2808-16g	150,000.00		22,500.00	22,500.00		
			<u>\$ 769,526.00</u>	<u>\$ 622,500.00</u>	<u>\$ 481,234.58</u>	<u>\$ 212,500.00</u>	<u>\$ 698,291.42</u>
		<u>Reference</u>	<u>C</u>	<u>Below</u>	<u>C-2</u>	<u>C-9</u>	<u>C</u>
			<u>Ref.</u>				
		Improvement Authorizations	C-9	\$ 600,000.00			
		Reserve for Grants Receivable	C-13	22,500.00			
			Above	<u>\$ 622,500.00</u>			

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

OTHER ACCOUNTS RECEIVABLE

C-5

	<u>Ref.</u>	
Balance December 31, 2015	C	<u>\$7,000.00</u>
Balance December 31, 2016	C	<u>\$7,000.00</u>
<u>Analysis of Balance</u>		
Friends of the Hilton Library (Ord. #2744-14I)		<u>\$7,000.00</u>

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

INTERFUNDS RECEIVABLE

C-6

	<u>Ref.</u>	<u>General Trust Fund</u>
Balance December 31, 2015	C	\$15,000.00
Increased by:		
Municipal Open Space Trust Fund Appropriated to Finance Improvement Authorization	C-9	<u>20,250.00</u> 35,250.00
Decreased by:		
Settlements	C-2	<u>35,250.00</u>
		<u>\$ -</u>

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

C-7

	<u>Ref.</u>		
Balance December 31, 2015	C		\$ 33,200,348.85
Decreased by:			
2016 Budget Appropriations to Pay Debt:			
Green Acres Trust Loan Payments	C-15	\$ 39,912.05	
N.J. Environmental Infrastructure Trust Loan Payments	C-16	25,733.81	
Refunding Bond Payments	C-17	1,500,000.00	
Serial Bond Payments	C-18	<u>2,500,000.00</u>	
			<u>4,065,645.86</u>
Balance December 31, 2016	C		<u>\$ 29,134,702.99</u>

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

C-8

Improvement Authorizations	Ordinance Number	Balance Dec. 31, 2015	2016 Authorizations	Funded by Budget Appropriation	Collections	Cancelled	Balance Dec. 31, 2016	Analysis of Balance		
								Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
Various Capital Improvements	2536-08,									
	2611-09	\$ 135,033.73	\$	\$ 7,100.00	\$	\$	\$ 127,933.73	\$	\$ 127,933.73	\$
Improvements to Dehart Park	2588-09	77,461.41				77,461.41				
Environmental Improvements	2636-10	52,250.00				3,129.58	49,120.42		49,120.42	
Environmental Improvements	2647-10	95,000.00				24.86	94,975.14		94,975.14	
Multi-Purpose	2689-12	2,186,279.00		75,600.00			2,110,679.00	1,957,773.46		152,905.54
Acquisition of the Woman's Club and Related Improvements	2717-13	1,045,000.00		35,400.00			1,009,600.00	801,041.81	204,328.30	4,229.89
Multi-Purpose	2718-13	2,042,595.00		27,500.00			2,015,095.00	495,184.73	985,530.81	534,379.46
Multi-Purpose	2744-14,									
	2748-14	2,896,737.00					2,896,737.00	2,885,554.00		11,183.00
Multi-Purpose	2780-15	2,684,446.00			50,920.43		2,633,525.57	2,633,525.57		
Acquisition of an Ambulance	2799-15	247,000.00					247,000.00	247,000.00		
Acquisition of Property	2805-16		384,750.00				384,750.00	384,750.00		
Multi-Purpose	2808-16		2,974,222.00		22,500.00		2,951,722.00	2,951,722.00		
Repairs of Boiler Flue Pipes	2832-16		237,500.00				237,500.00	237,500.00		
		<u>\$ 11,461,802.14</u>	<u>\$ 3,596,472.00</u>	<u>\$ 145,600.00</u>	<u>\$ 73,420.43</u>	<u>\$ 80,615.85</u>	<u>\$ 14,758,637.86</u>	<u>\$ 12,594,051.57</u>	<u>\$ 1,461,888.40</u>	<u>\$ 702,697.89</u>
Reference		C	C-9	C-14	C-13	C-9	C	Below	C-3	
							Ref			
							Bond Anticipation Notes	C-14	\$ 12,667,472.00	
							Less: Cash on Hand to Pay Notes	C-3	<u>73,420.43</u>	
								Above	<u>\$ 12,594,051.57</u>	

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-9  
Sheet #1

Improvement Authorization	Ordinance			Balance Dec. 31, 2015		2016 Authorizations	Expended	Cancelled	Balance Dec. 31, 2016	
	Number	Date	Amount	Funded	Unfunded				Funded	Unfunded
Acquisition of Library Furniture	2136-00	3-07-00	\$ 400,000.00	\$ 0.29	\$	\$		\$	\$ 0.29	\$
Various Capital Improvements	2297-05	5-17-05	3,459,280.00	4,854.66					4,854.66	
Acquisition of a Fire Engine	2399-07	4-17-07	175,000.00							
	2566-08	11-05-08	300,000.00	528.12			528.12			
Various Capital Improvements	2545-08	4-15-08	3,784,350.00	27,960.15			7,000.00		20,960.15	
Multi-Purpose:	2585-09	4-07-09								
a. Various Capital Improvements			1,079,050.00	23,850.00			23,850.00			
Improvements to Dehart Park	2588-09	4-07-09	2,215,000.00	106,379.48	77,461.41			183,840.89		
Multi-Purpose:	2628-10	4-20-10								
b. Upper Ridgewood Area Drainage Improvements			662,000.00	23.94					23.94	
e. Section 20 Costs			500,000.00	254,050.59				254,044.30	6.29	
Environmental Improvements	2636-10	6-15-10	55,000.00		3,129.58			3,129.58		
Environmental Improvements	2647-10	11-01-10	100,000.00		24.86			24.86		
Multi-Purpose:	2666-11	4-19-11								
a. Various Capital Improvements			2,606,000.00	624,502.11			1,825.00		622,677.11	
b. Sanitary Sewer Improvements			50,000.00	26,006.87					26,006.87	
c. The Narrowband Radio Compliance Project			256,000.00	73,394.35			11,877.99		61,516.36	
d. Acquisition of Various Equipment for Fire Department			182,100.00	5,254.45					5,254.45	
e. Various Acquisitions for Recreation and Parks			16,500.00	10,449.46					10,449.46	
f. Acquisition of Computer Hardware and Software for Library			30,000.00	10,862.23					10,862.23	
g. Acquisition of a Jitney Bus			110,000.00	74.39					74.39	
i. Update the Town Hall Phone System and Acquisition of Computers			34,000.00	347.54					347.54	
j. Acquisition of FTR Digital Recorder			5,000.00	2,502.50					2,502.50	
k. Sign Replacement and Landscaping			8,000.00	3,000.00					3,000.00	
l. Section 20			150,000.00	31,932.67					31,932.67	
Environmental Improvements	2681-11	11-01-11	50,000.00	34.35					34.35	
Multi-Purpose:	2689-12	4-03-12								
a. Various Engineering Improvements			2,315,000.00		178,985.23					178,985.23
b. Acquisition of Various Equipment			19,000.00	995.00	18,005.00				995.00	18,005.00

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-9  
Sheet #2

Improvement Authorization	Ordinance		Balance Dec. 31, 2015		2016 Authorizations	Expended	Cancelled	Balance Dec. 31, 2016	
	Number	Date	Amount	Funded				Unfunded	Funded
Multi-Purpose:	2689-12	4-03-12							
c. Acquisition of Dump Truck and Tank 720 Claw Bucket			\$ 66,500.00	\$	\$ 696.45	\$	\$	\$	\$ 696.45
d. Acquisition and Installation of License Plate Recognition System			36,000.00		6,501.49				6,501.49
e. Acquisition of Computer Hardware and Software			54,720.00		0.71				0.71
f. Acquisition of Desktop Computers and Silent Message Sign			30,000.00		1,777.81				1,777.81
g. Acquisition of Letter Folder/Stuffer			10,500.00	550.00	9,950.00			550.00	9,950.00
h. Section 20			120,094.00		35,354.09				35,354.09
Acquisition of the Woman's Club and Related Improvements	2717-13		1,100,000.00		4,229.89				4,229.89
Multi-Purpose:	2718-13								
a. Engineering Projects			2,368,000.00		511,571.12	62,745.25			448,825.87
b. Fire Department Acquisitions			100,000.00	5,000.00	95,000.00	839.00		4,161.00	95,000.00
c. Administration Acquisitions			68,000.00		40,404.92	3,420.00			36,984.92
d. Police Acquisitions			20,000.00		4,405.30	4,405.30			
e. Clerk Acquisitions			20,087.00	2,898.10	4,750.00			2,898.10	4,750.00
f. Library Acquisitions			144,000.00		1,747.32				1,747.32
g. Public Works Projects			158,500.00		1,413.12				1,413.12
h. Section 20			150,000.00		50,428.67	32,254.69			18,173.98
Multi-Purpose:	2744-14	3-18-14							
a. Upgrade to CAD Software			11,264.00		3,446.33	794.29			2,652.04
b. Various Engineering Improvements	2748-14	6-04-14	1,930,268.00		185,161.04	128,950.84			56,210.20
c. In-House Engineering Services			143,363.00		28,844.42	313.90			28,530.52
d. Drainage Improvements at Various Locations			112,642.00		9,378.24				9,378.24
f. Acquisition of Communication System and a Fire Engine			358,406.00		348,890.51	27,724.74	212,500.00		108,665.77
g. Acquisition of Fire Suppression Hood System			19,456.00		9,629.28	5,200.00			4,429.28
h. Acquisition of a Jitney Bus			138,242.00		13,398.44	9,439.76			3,958.68
j. Replacement of Sport Utility Vehicle			43,009.00		2.32				2.32

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-9  
Sheet #3

Improvement Authorization	Ordinance		Balance Dec. 31, 2015		2016 Authorizations	Expended	Cancelled	Balance Dec. 31, 2016	
	Number	Date	Amount	Funded				Unfunded	Funded
Multi-Purpose:	2744-14	3-18-14							
o. Acquisition of a Life-Cycle Program Equipment, Computer Server, Vehicle Tracking Systems and Other Hardware and Software	2787-15	5-05-15	\$ 97,282.00	\$	\$ 25,876.40	\$	\$ 6,861.52	\$	\$ 19,014.88
q. Section 20 Cost			85,000.00		34,621.83		6,855.27		27,766.56
Multi-Purpose:	2780-15	4-21-15							
a. Various Engineering Improvements			1,773,060.00		503,539.44		453,242.60		50,296.84
b. In-House Engineering Services			125,000.00		27,449.94		19,627.62		7,822.32
c. Various Capital Improvements			307,589.00		45,299.00		43,856.63		1,442.37
d. Drainage Improvements at Various Locations			159,000.00		13,584.05				13,584.05
e. Acquisition of Personal Protective Equipment and a Fire Engine			237,383.00		156,568.49		11,188.09		145,380.40
g. Acquisition of Woodland Event Tables and Folding Chairs			12,160.00		5,013.10				5,013.10
h. Repaving of the Pool Parking Lot			114,000.00		89.18				89.18
i. Various Recreation Department Improvements			114,000.00	6,000.00	108,000.00		19,086.98		94,913.02
j. Acquisition of a Pickup Truck			33,000.00		8,231.50		8,231.50		
k. Various Public Works Department Improvements			151,300.00		93,027.56		92,564.83		462.73
l. Acquisition of Various Computer Equipment			27,000.00		3,814.39		1,436.37		2,378.02
m. Window Replacement			79,210.00	4,250.00	74,960.00				79,210.00
n. Acquisition of an IT Life-Cycle Program			17,100.00	900.00	16,200.00		8,534.66		8,565.34
o. Affordable Housing Trust Contribution			97,458.00		29,276.30		29,276.30		
p. Acquisition of Various Equipment			39,425.00		7,018.32				7,018.32
q. Section 20 Cost			122,014.00		116,355.50		20,940.00		95,415.50
Acquisition of Property	2805-16	2-02-16	405,000.00		405,000.00		405,000.00		
Multi-Purpose:	2808-16	4-19-16							
a. Various Engineering Improvements			1,983,576.00		1,983,576.00		56,446.17	7,247.83	1,919,882.00
b. In-House Engineering Services			124,955.00		124,955.00		93,134.11		31,820.89
c. Drainage Improvements at Various Locations			124,955.00		124,955.00			6,508.00	118,447.00
d. Acquisition of a Back-Up Ambulance and Apparatus Computers			161,941.00		161,941.00		156,377.27		5,563.73



TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-9  
Sheet #4

Improvement Authorization	Ordinance Number	Ordinance Date	Amount	Balance Dec. 31, 2015		2016 Authorizations	Expended	Cancelled	Balance Dec. 31, 2016	
				Funded	Unfunded				Funded	Unfunded
Multi-Purpose:	2808-16	4-19-16								
e. Acquisition of a Fire Engine			\$ 244,911.00	\$	\$	\$ 244,911.00	\$	\$	\$ 12,756.00	\$ 232,155.00
f. Acquisition of a UCS Blade Server			112,959.00			112,959.00	111,469.91			1,489.09
g. Acquisition of a Zetron Dispatch Console System and Officer Body Worn Video Cameras			230,916.00			230,916.00	178,560.25			52,355.75
h. Acquisition of a Jitney Bus			117,957.00			117,957.00			6,143.00	111,814.00
i. Acquisition of a Scanner			9,996.00			9,996.00	8,927.00			1,069.00
j. Acquisition of an Electrical Box, an Asphalt Heater, a Fuel Management System and a Wheel Loader			234,114.00			234,114.00	192,309.04			41,804.96
k. Acquisition and Installation of an IT Equipment Life Cycle			14,994.00			14,994.00			781.00	14,213.00
l. Acquisition of Personal Computers, a Smart Scanner and a Print Management System			20,468.00			20,468.00	8,016.35			12,451.65
m. Township's Share of the Cost of Improvements to the Bergen County Community Library			2,999.00			2,999.00	2,999.00			
n. Replacement of Windows at the Hilton Library			124,955.00			124,955.00	3,834.61		2,673.39	118,447.00
o. Architectural Services			14,994.00			14,994.00			781.00	14,213.00
p. Acquisition and Installation of Digital Locks for Woodland and Floor Refinishing			19,775.00			19,775.00	17,087.00			2,688.00
q. Acquisition and Installation of a Sign and Exterior Lights, Lighting and Sound Improvements (Woodland) and Landscaping			23,710.00			23,710.00	6,580.00			17,130.00
r. Acquisition of Microphones			4,998.00			4,998.00	2,979.00			2,019.00
s. Section 20 Cost			147,535.00			147,535.00	714.00			146,821.00
Repairs of Boiler Flue Pipes	2832-16	10-04-16	250,000.00			250,000.00	250,000.00			
				<u>\$ 1,226,601.25</u>	<u>\$ 2,913,512.55</u>	<u>\$ 4,375,708.00</u>	<u>\$ 2,537,304.96</u>	<u>\$ 653,539.63</u>	<u>\$ 845,997.58</u>	<u>\$ 4,478,979.63</u>
			<u>Reference</u>	<u>C</u>	<u>C</u>	<u>Sheet #5</u>	<u>Sheet #5</u>	<u>Sheet #5</u>	<u>C</u>	<u>C</u>

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-9  
Sheet #5

	<u>Ref.</u>	2016 <u>Authorizations</u>	<u>Expended</u>	<u>Cancelled</u>
Cash Disbursed	C-2	\$	\$2,287,304.96	\$
Grants Receivable	C-4	600,000.00		212,500.00
Interfunds Receivable	C-6	20,250.00		
Deferred Charges to Future Taxation - Unfunded	C-8	3,596,472.00		80,615.85
Capital Improvement Fund	C-10	158,986.00		
Interfunds Payable	C-11		250,000.00	
Reserve for Debt Service	C-12			360,423.78
		<hr/>	<hr/>	<hr/>
Sheet #4		<u>\$4,375,708.00</u>	<u>\$2,537,304.96</u>	<u>\$653,539.63</u>

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

CAPITAL IMPROVEMENT FUND

C-10

	<u>Ref.</u>		
Balance December 31, 2015	C		\$ 31,955.57
Increased by:			
Budget Appropriation	C-2		<u>154,648.00</u>
			186,603.57
Decreased by:			
Appropriated to Finance Improvement			
Authorizations:			
Ordinance #2808-16		\$146,486.00	
Ordinance #2832-16		<u>12,500.00</u>	
	C-9		<u>158,986.00</u>
Balance December 31, 2016	C		<u>\$ 27,617.57</u>

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

INTERFUNDS PAYABLE

C-11

		<u>Total General Capital Fund</u>	<u>Current Fund</u>	<u>Federal and State Grant Fund</u>	<u>General Trust Fund</u>
<u>Ref.</u>					
Balance December 31, 2015	C	<u>\$ 519,228.57</u>	<u>\$ 1,341.23</u>	<u>\$ 517,887.34</u>	\$
Increased by:					
Interest on Deposits		11,839.84	11,839.84		
Advances		<u>115,676.45</u>			<u>115,676.45</u>
	C-2	<u>127,516.29</u>	<u>11,839.84</u>		<u>115,676.45</u>
General Capital Fund Balance					
Anticipated as Current Fund Revenue	C-1	10,000.00	10,000.00		
Current Fund Emergency Funded by General Capital Fund Ordinance	C-9	250,000.00	250,000.00		
Reserve for Debt Service Anticipated as Current Fund Revenue	C-12	<u>360,423.78</u>	<u>360,423.78</u>		
		<u>747,940.07</u>	<u>632,263.62</u>		<u>115,676.45</u>
		1,267,168.64	633,604.85	517,887.34	115,676.45
Decreased by:					
Settlements	C-2	<u>668,243.00</u>	<u>633,604.85</u>	<u>34,638.15</u>	
Balance December 31, 2016	C	<u>\$ 598,925.64</u>	<u>\$ -</u>	<u>\$ 483,249.19</u>	<u>\$ 115,676.45</u>

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

RESERVE FOR DEBT SERVICE

C-12

	<u>Ref.</u>	
Increased by:		
Funded Improvement Authorizations		
Cancelled	C-9	\$360,423.78
Decreased by:		
Anticipated as Current Fund Revenue	C-11	<u>360,423.78</u>
		<u>\$ -</u>

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

RESERVE FOR GRANTS RECEIVABLE

C-13

	<u>Ordinance Number</u>	<u>Balance Dec. 31, 2015</u>	<u>2016 Grant</u>	<u>Collections</u>	<u>Balance Dec. 31, 2016</u>
<u>Federal Grants</u>					
Passed-Through County of Essex:					
Community Development Block Grant:					
Van Ness Terrace Repaving	2780-15a	\$ 69,637.00	\$	\$ 50,920.43	\$ 18,716.57
<u>County of Essex</u>					
Body Worn Camera Assistance Program	2808-16g	_____	22,500.00	22,500.00	_____
		<u>\$ 69,637.00</u>	<u>\$ 22,500.00</u>	<u>\$ 73,420.43</u>	<u>\$ 18,716.57</u>
	<u>Reference</u>	<u>C</u>	<u>C-4</u>	<u>C-8</u>	<u>C</u>

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

BOND ANTICIPATION NOTES

C-14  
Sheet #1

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Original Issue</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2015</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2016</u>
2536-08, 2611-09	Various Capital Improvements	9-19-13	7-01-15	7-01-16	0.63 %	\$ 105,033.73	\$	\$ 105,033.73	\$
2689-12	Multi-Purpose	9-19-13	7-01-15 6-15-16	7-01-16 6-15-17	0.63 0.92	2,182,773.46	1,957,773.46	2,182,773.46	1,957,773.46
2717-13	Acquisition of the Woman's Club and Related Improvements	9-19-13	7-01-15 6-15-16	7-01-16 6-15-17	0.63 0.92	1,026,041.81	801,041.81	1,026,041.81	801,041.81
2718-13	Multi-Purpose	9-19-13	7-01-15 6-15-16	7-01-16 6-15-17	0.63 0.92	586,151.00	495,184.73	586,151.00	495,184.73
2744-14, 2748-14	Multi-Purpose	7-02-14	7-01-15 6-15-16	7-01-16 6-15-17	0.63 0.92	2,885,554.00	2,885,554.00	2,885,554.00	2,885,554.00
2780-15	Multi-Purpose	7-01-15	7-01-15 6-15-16	7-01-16 6-15-17	0.63 0.92	2,684,446.00	2,684,446.00	2,684,446.00	2,684,446.00
2799-15	Acquisition of an Ambulance	11-23-15	11-23-15 11-22-16	11-22-16 11-22-17	1.10 1.25999	247,000.00	247,000.00	247,000.00	247,000.00
2805-16	Acquisition of Property	3-10-16	3-10-16	3-10-17	0.78		384,750.00		384,750.00
2808-16	Multi-Purpose	6-02-16	6-02-16	6-02-17	0.948		2,974,222.00		2,974,222.00
2832-16	Repairs of Boiler Flue Pipes	11-22-16	11-22-16	11-22-17	1.25999		237,500.00		237,500.00
						<u>\$ 9,717,000.00</u>	<u>\$ 12,667,472.00</u>	<u>\$ 9,717,000.00</u>	<u>\$ 12,667,472.00</u>
<u>Reference</u>						<u>C</u>	<u>Sheet #2</u>	<u>Sheet #2</u>	<u>C</u>

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

BOND ANTICIPATION NOTES

C-14  
Sheet #2

	<u>Ref.</u>	<u>Increase</u>	<u>Decrease</u>
Issued for Cash	C-2	\$ 3,596,472.00	\$
Redeemed:			
Cash Disbursed	C-2		500,400.00
Budget Appropriation	C-8		145,600.00
Renewals	Contra	<u>9,071,000.00</u>	<u>9,071,000.00</u>
	Sheet #1	<u>\$12,667,472.00</u>	<u>\$9,717,000.00</u>



TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

GREEN ACRES TRUST LOAN PAYABLE

C-15

<u>Purpose</u>	<u>Ordinance Number</u>	<u>Amount of Original Issue</u>	<u>Loan Maturities Outstanding Dec. 31, 2016</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2015</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2016</u>
			<u>Date</u>	<u>Amount</u>				
Improvements to Dehart Park	2588-09		1-03-17	\$ 20,255.86				
	2666-11	\$ 802,908.36	7-03-17	20,458.42				
			1-03-18	20,663.00				
			7-03-18	20,869.63				
			1-03-19	21,078.33				
			7-03-19	21,289.11				
			1-03-20	21,502.00				
			7-03-20	21,717.02				
			1-03-21	21,934.20				
			7-03-21	22,153.54				
			1-03-22	22,375.07				
			7-03-22	22,598.82				
			1-03-23	22,824.81				
			7-03-23	23,053.06				
			1-03-24	23,283.59				
			7-03-24	23,516.43				
			1-03-25	23,751.59				
			7-03-25	23,989.11				
			1-03-26	24,229.00				
			7-03-26	24,471.29				
			1-03-27	24,716.00				
			7-03-27	24,963.16				
			1-03-28	25,212.79				
			7-03-28	25,464.92				
			1-03-29	25,719.57				
			7-03-29	25,976.76				
			1-03-30	26,236.53				
			7-03-30	26,498.90				
			1-03-31	26,763.89				
			7-03-31	27,031.53	2.00%			
						\$ 744,509.98	\$ 39,912.05	\$ 704,597.93
					<u>Reference</u>	<u>C</u>	<u>C-7</u>	<u>C</u>

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

N.J. ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN PAYABLE

C-16

	<u>Original Issue</u>		<u>Loan Maturities Outstanding Dec. 31, 2016</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2015</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2016</u>
	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>				
Trust Share	11-01-99	\$200,000.00	8-01-17	\$ 15,000.00	5.50%			
			8-01-18	15,000.00	5.70			
			8-01-19	15,000.00	5.70	\$ 60,000.00	\$ 15,000.00	\$ 45,000.00
Fund Share	11-01-99	194,262.00	2-01-17	447.23	*			
			8-01-17	9,773.62	*			
			2-01-18	190.76	*			
			8-01-18	9,517.15	*			
			8-01-19	9,176.30	*	<u>39,838.87</u>	<u>10,733.81</u>	<u>29,105.06</u>
						<u>\$99,838.87</u>	<u>\$25,733.81</u>	<u>\$74,105.06</u>
					<u>Reference</u>	<u>C</u>	<u>C-7</u>	<u>C</u>

\*Interest Free

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

REFUNDING BONDS

C-17

<u>Purpose</u>	<u>Original Issue</u>		<u>Maturities of Bonds Outstanding Dec. 31, 2016</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2015</u>	<u>Bonds Redeemed</u>	<u>Balance Dec. 31, 2016</u>
	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>				
Refunding Bonds	1-18-12	\$ 13,330,000.00	10-15-2017	\$ 1,500,000.00	4.00%	<u>\$ 10,460,000.00</u>	<u>\$ 1,500,000.00</u>	<u>\$ 8,960,000.00</u>
			10-15-2018	1,495,000.00	4.00%			
			10-15-2019	1,485,000.00	5.00%			
			10-15-2020	1,495,000.00	5.00%			
			10-15-2021	1,505,000.00	5.00%			
			10-15-2022	1,480,000.00	4.00%			
				<u>Reference</u>	<u>C</u>	<u>C-7</u>	<u>C</u>	

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

SERIAL BONDS

C-18

<u>Purpose</u>	<u>Original Issue</u>		<u>Maturities of Bonds Outstanding Dec. 31, 2016</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2015</u>	<u>Decrease Bonds Redeemed</u>	<u>Balance Dec. 31, 2016</u>	
	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>					
General Improvements	8-15-07	\$ 15,090,000.00	8-15-2017	\$ 1,700,000.00	4.250%	\$ 12,690,000.00	\$ 1,700,000.00	\$ 10,990,000.00	
			8-15-2018	1,700,000.00	5.000%				
			8-15-2019	1,800,000.00	3.050%				
			8-15-2020	1,800,000.00	4.250%				
			8-15-2021	1,900,000.00	4.250%				
			8-15-2022	2,090,000.00	4.250%				
General Improvements	10-13-11	11,806,000.00	10-01-2017	800,000.00	4.000%	9,206,000.00	800,000.00	8,406,000.00	
			10-01-2018	900,000.00	3.000%				
			10-01-2019	900,000.00	5.000%				
			10-01-2020	900,000.00	4.000%				
			10-01-2021/22	1,000,000.00	3.000%				
			10-01-2023/24	1,000,000.00	3.500%				
			10-01-2025	906,000.00	4.000%				
						<u>9,206,000.00</u>	<u>800,000.00</u>	<u>8,406,000.00</u>	
						<u>\$ 21,896,000.00</u>	<u>\$ 2,500,000.00</u>	<u>\$ 19,396,000.00</u>	
						<u>Reference</u>	<u>C</u>	<u>C-7</u>	<u>C</u>

TOWNSHIP OF MAPLEWOOD  
GENERAL CAPITAL FUND

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

C-19

<u>Improvement Authorizations</u>	<u>Ordinance Number</u>	<u>Balance Dec. 31, 2015</u>	<u>2016 Authorizations</u>	<u>Bond Anticipation Notes Redeemed</u>	<u>Bond Anticipation Notes Issued</u>	<u>Authorization Cancelled</u>	<u>Balance Dec. 31, 2016</u>
Various Capital Improvements	2536-08, 2611-09	\$ 30,000.00	\$	\$ 97,933.73	\$	\$	\$ 127,933.73
Improvements to Dehart Park	2588-09	77,461.41				77,461.41	
Environmental Improvements	2636-10	52,250.00				3,129.58	49,120.42
Environmental Improvements	2647-10	95,000.00				24.86	94,975.14
Multi-Purpose	2689-12	3,505.54		149,400.00			152,905.54
Acquisition of the Woman's Club and Related Improvements	2717-13	18,958.19		189,600.00			208,558.19
Multi-Purpose	2718-13	1,456,444.00		63,466.27			1,519,910.27
Multi-Purpose	2744-14, 2748-14, 2787-15	11,183.00					11,183.00
Acquisition of Property	2805-16		384,750.00		384,750.00		
Multi-Purpose	2808-16		2,974,222.00		2,974,222.00		
Repairs of Boiler Flue Pipes	2832-16		237,500.00		237,500.00		
		<u>\$ 1,744,802.14</u>	<u>\$ 3,596,472.00</u>	<u>\$ 500,400.00</u>	<u>\$ 3,596,472.00</u>	<u>\$ 80,615.85</u>	<u>\$ 2,164,586.29</u>
<u>Reference</u>		<u>C</u>	<u>C-8</u>	<u>C-14</u>	<u>C-14</u>	<u>C-8</u>	<u>C</u>

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION  
TREASURER

D-5

	<u>Ref.</u>	<u>Operating Fund</u>		<u>Capital Fund</u>
Balance December 31, 2015	D	\$ 31,911.70		\$ 6,834.19
Increased by Receipts:				
Membership Fees	D-3	\$ 688,945.72	\$	
Miscellaneous Revenue	D-3	117,441.80		
Interest on Deposits	D-3	502.86		
Change Fund Returned	D-6	100.00		
Interfunds Receivable	D-8	137,599.43		
Other Accounts Receivable	D-9	24,750.00		
Interfunds Payable	D-17	37,218.56		21.57
Bond Anticipation Notes	D-20			200,000.00
		1,006,558.37		200,021.57
		1,038,470.07		206,855.76
Decreased by Disbursements:				
Budget Appropriations	D-4	832,766.31		
Appropriation Reserves	D-12	1,994.59		
Accounts Payable	D-13	8,910.00		
Accrued Interest on Bonds	D-14	34,310.00		
Improvement Authorizations	D-15			287.20
Interfunds Payable	D-17			137,877.99
		877,980.90		138,165.19
Balance December 31, 2016	D	\$ 160,489.17		\$ 68,690.57
<u>Bank Reconciliation December 31, 2016</u>				
Balance per Statements:				
Valley National Bank:				
Maplewood, New Jersey:				
#41001486 - Swimming Pool Operating Account		\$ 162,986.10		\$ 68,681.77
#41174453 - Swimming Pool Capital Account				68,681.77
Plus: Deposit-in-Transit		1,222.68		
Due from Bank				15.00
		164,208.78		68,696.77
Less: Outstanding Checks		3,719.61		6.20
		\$ 160,489.17		\$ 68,690.57

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

CHANGE FUNDS

D-6

	<u>Ref.</u>	
Balance December 31, 2015	D	\$ 100.00
Decreased by:		
Change Fund Returned	D-5	<u>100.00</u>
		<u>\$ -</u>

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

ANALYSIS OF CAPITAL CASH AND INVESTMENTS

D-7

<u>Ordinance Number</u>	<u>Balance Dec. 31, 2015</u>	<u>Receipts</u>		<u>Disbursements</u>		<u>Transfers</u>		<u>Balance Dec. 31, 2016</u>
		<u>Bond Anticipation Notes</u>	<u>Other</u>	<u>Improvement Authorizations</u>	<u>Other</u>	<u>From</u>	<u>To</u>	
<u>General Accounts</u>								
Fund Balance	\$ 18,074.70	\$	\$	\$	\$	\$ 18,000.00	\$ 19,181.38	\$ 19,256.08
Capital Improvement Fund	5,000.00							5,000.00
Interfund Current Fund	43,410.00				43,410.00			
Interfund Swimming Pool Operating Fund	94,446.42		21.57		94,467.99		18,000.00	18,000.00
Bond Anticipation Note Cash: Ordinance #2665-11, 2688-12							127.50	127.50
<u>Improvement Authorizations</u>								
2389-07 Improvements to Swimming Pool	4,865.62					4,865.62		
2546-08 Improvements to Swimming Pool	14,315.76					14,315.76		
2665-11, 2688-12 Renovations to the Community Pool Complex	(173,278.31)	200,000.00		287.20		127.50		26,306.99
	<u>\$ 6,834.19</u>	<u>\$ 200,000.00</u>	<u>\$ 21.57</u>	<u>\$ 287.20</u>	<u>\$ 137,877.99</u>	<u>\$ 37,308.88</u>	<u>\$ 37,308.88</u>	<u>\$ 68,690.57</u>
<u>Reference</u>	<u>D</u>	<u>D-20</u>	<u>D-17</u>	<u>D-15</u>	<u>D-17</u>	<u>Contra</u>	<u>Contra</u>	<u>D</u>



TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

INTERFUNDS RECEIVABLE

D-8

		Total Swimming Pool Operating Fund	Swimming Pool Operating Fund		
<u>Ref.</u>			<u>Current Fund</u>	<u>General Trust Fund</u>	<u>Swimming Pool Capital Fund</u>
Balance December 31, 2015	D	<u>\$ 94,516.42</u>	\$	<u>\$ 70.00</u>	<u>\$ 94,446.42</u>
Increased by:					
Swimming Pool Capital Fund Balance Anticipated as Swimming Pool Operating Fund Revenue	D-3	18,000.00			18,000.00
Deficit - General Budget	D-3	43,131.44	43,131.44		
Interest on Deposits	D-3	21.57			21.57
		<u>61,153.01</u>	<u>43,131.44</u>		<u>18,021.57</u>
		155,669.43	43,131.44	70.00	112,467.99
Decreased by:					
Settlements	D-5	<u>137,599.43</u>	<u>43,131.44</u>		<u>94,467.99</u>
Balance December 31, 2016	D	<u><u>\$ 18,070.00</u></u>	\$ -	<u><u>\$ 70.00</u></u>	<u><u>\$ 18,000.00</u></u>

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

OTHER ACCOUNTS RECEIVABLE

D-9

	<u>Ref.</u>	
Balance December 31, 2015	D	\$ 2,250.00
Increased by:		
2016 Concession Lease	Reserve	<u>25,500.00</u>
		27,750.00
Decreased by:		
Collections	D-3,5	<u>24,750.00</u>
Balance December 31, 2016	D	<u>\$ 3,000.00</u>

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

FIXED CAPITAL

D-10

	<u>Ref.</u>	
Balance December 31, 2015	D	\$ 2,337,702.82
Increased by:		
Transferred from Fixed Capital Authorized and Uncompleted	D-11	<u>102,718.62</u>
Balance December 31, 2016	D	<u><u>\$ 2,440,421.44</u></u>

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

FIXED CAPITAL AUTHORIZED AND UNCOMPLETED

D-11

	<u>Number</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance Dec. 31, 2015</u>	<u>Costs to Fixed Capital</u>	<u>Authorizations Cancelled</u>	<u>Balance Dec. 31, 2016</u>
Improvements to Swimming Pool	2389-07	3-06-07	\$ 95,000.00	\$ 95,000.00	\$ 90,134.38	\$ 4,865.62	\$
Improvements to Swimming Pool	2546-08	4-15-08	26,900.00	26,900.00	12,584.24	14,315.76	
Renovations to the Community Pool Complex	2665-11	4-19-11	1,391,000.00				
	2688-12	4-03-12	200,000.00	<u>1,591,000.00</u>		<u>127.50</u>	<u>1,590,872.50</u>
				<u>\$ 1,712,900.00</u>	<u>\$ 102,718.62</u>	<u>\$ 19,308.88</u>	<u>\$ 1,590,872.50</u>
		<u>Reference</u>		<u>D</u>	<u>D-10</u>	<u>D-15</u>	<u>D</u>

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

APPROPRIATION RESERVES

D-12

<u>Appropriations</u>	Balance Dec. 31, 2015		<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
	<u>Encumbered</u>	<u>Unencumbered</u>			
<u>Operating</u>					
Salaries and Wages	\$	\$ 4,864.81	\$ 4,864.81	\$	\$ 4,864.81
Other Expenses	1,827.50	721.29	2,548.79	1,994.59	554.20
<u>Statutory Expenditures</u>					
Contributions to:					
Social Security System		2,602.68	2,602.68		2,602.68
	\$ 1,827.50	\$ 8,188.78	\$ 10,016.28	\$ 1,994.59	\$ 8,021.69
<u>Reference</u>	<u>D</u>	<u>D</u>		<u>D-5</u>	<u>D-1</u>

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

ACCOUNTS PAYABLE

D-13

	<u>Ref.</u>	
Balance December 31, 2015	D	\$ 8,910.00
Decreased by: Payments	D-5	<u>8,910.00</u>
		<u>\$ -</u>

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

ACCRUED INTEREST ON BONDS

D-14

	<u>Ref.</u>	
Balance December 31, 2015	D	\$ 8,577.50
Increased by:		
Budget Appropriation	D-4	33,010.00
		<u>41,587.50</u>
Decreased by:		
Payments	D-5	34,310.00
		<u>34,310.00</u>
Balance December 31, 2016	D	<u>\$ 7,277.50</u>

Analysis of Balance

Bonds Outstanding Dec. 31, 2016	Interest Rate	Accrued		Period	Amount
		From	To		
\$ 130,000.00	4.00%	10-01-16	12-31-16	3 Months	\$ 1,300.00
130,000.00	3.00	10-01-16	12-31-16	3 Months	975.00
130,000.00	5.00	10-01-16	12-31-16	3 Months	1,625.00
130,000.00	4.00	10-01-16	12-31-16	3 Months	1,300.00
277,000.00	3.00	10-01-16	12-31-16	3 Months	2,077.50
					<u>\$ 7,277.50</u>

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

IMPROVEMENT AUTHORIZATIONS

D-15

	<u>Number</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance Dec. 31, 2015</u>		<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u>
				<u>Funded</u>	<u>Unfunded</u>			<u>Dec. 31, 2016</u>
								<u>Unfunded</u>
<u>General Improvements</u>								
Improvements to Swimming Pool	2389-07	3-06-07	\$ 95,000.00	\$ 4,865.62	\$	\$	\$ 4,865.62	\$
Improvements to Swimming Pool	2546-08	4-15-08	26,900.00	14,315.76			14,315.76	
Renovations to the Community Pool Complex	2665-11	4-19-11	1,391,000.00					
	2688-12	4-03-12	200,000.00		26,721.69	287.20	127.50	26,306.99
				<u>\$ 19,181.38</u>	<u>\$ 26,721.69</u>	<u>\$ 287.20</u>	<u>\$ 19,308.88</u>	<u>\$ 26,306.99</u>
		<u>Reference</u>		<u>D</u>	<u>D</u>	<u>D-5</u>	<u>D-11</u>	<u>D</u>



TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

CAPITAL IMPROVEMENT FUND

D-16

	<u>Ref.</u>	
Balance December 31, 2015	D	<u>\$ 5,000.00</u>
Balance December 31, 2016	D	<u><u>\$ 5,000.00</u></u>

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

INTERFUNDS PAYABLE

D-17

		<u>Swimming Pool Operating Fund Current Fund</u>	<u>Total Swimming Pool Capital Fund</u>	<u>Swimming Pool Capital Fund</u>  <u>Current Fund</u>	<u>Swimming Pool Operating Fund</u>
Balance December 31, 2015	D	\$ 98,489.42	\$ 137,856.42	\$ 43,410.00	\$ 94,446.42
Increased by:					
Swimming Pool Capital Fund Balance Anticipated in Swimming Pool Operating Budget	D-2		18,000.00		18,000.00
Interest on Deposits	D-5		21.57		21.57
Advances	D-5	<u>37,218.56</u>			
		<u>135,707.98</u>	<u>155,877.99</u>	<u>43,410.00</u>	<u>112,467.99</u>
Decreased by:					
Settlements	D-5		<u>137,877.99</u>	<u>43,410.00</u>	<u>94,467.99</u>
Balance December 31, 2016	D	<u>\$ 135,707.98</u>	<u>\$ 18,000.00</u>	<u>\$ -</u>	<u>\$ 18,000.00</u>

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

RESERVE FOR AMORTIZATION

D-18

	<u>Ref.</u>	
Balance December 31, 2015	D	\$ 2,281,702.82
Increased by:		
Transferred from Deferred Reserve for Amortization	D-19	<u>102,718.62</u>
Balance December 31, 2016	D	<u>\$ 2,384,421.44</u>

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

DEFERRED RESERVE FOR AMORTIZATION

D-19

<u>Description</u>	<u>Ordinance</u>		<u>Balance Dec. 31, 2015</u>	<u>Bonds Paid by Operating Budget</u>	<u>To Reserve for Amortization Fixed Capital</u>	<u>Authorizations Cancelled</u>	<u>Balance Dec. 31, 2016</u>
	<u>Number</u>	<u>Date</u>					
Improvements to Swimming Pool	2389-07	3-06-07	\$ 95,000.00	\$	\$ 90,134.38	\$ 4,865.62	\$
Improvements to Swimming Pool	2546-08	4-15-08	26,900.00		12,584.24	14,315.76	
Renovations to the Community Pool Complex	2665-11	4-19-11					
	2688-12	4-03-12	520,000.00	130,000.00			650,000.00
			<u>\$ 641,900.00</u>	<u>\$ 130,000.00</u>	<u>\$ 102,718.62</u>	<u>\$ 19,181.38</u>	<u>\$ 650,000.00</u>
	<u>Reference</u>		<u>D</u>	<u>D-21</u>	<u>D-18</u>	<u>D-2</u>	<u>D</u>

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

BOND ANTICIPATION NOTES

D-20

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Original Issue</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Increase</u>	<u>Balance Dec. 31, 2016</u>
2665-11, 2688-12	Renovations to the Community Pool Complex	12-22-16	12-22-16	12-22-17	1.4998%	<u>\$ 200,000.00</u>	<u>\$ 200,000.00</u>
					<u>Reference</u>	<u>D-5</u>	<u>D</u>

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

SERIAL BONDS

D-21

<u>Purpose</u>	<u>Original Issue</u>		<u>Maturities of Bonds Outstanding Dec. 31, 2016</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2015</u>	<u>Bonds Redeemed</u>	<u>Balance Dec. 31, 2016</u>
	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>				
General Improvements	10-13-11	\$ 1,447,000.00	10-01-2017	\$ 130,000.00	4.00 %			
			10-01-2018	130,000.00	3.00			
			10-01-2019	130,000.00	5.00			
			10-01-2020	130,000.00	4.00			
			10-01-2021	130,000.00	3.00			
			10-01-2022	147,000.00	3.00			
				<u>Reference</u>	<u>D</u>	<u>D-19</u>	<u>D</u>	

TOWNSHIP OF MAPLEWOOD  
SWIMMING POOL UTILITY

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

D-22

	<u>Ordinance Number</u>	<u>Balance Dec. 31, 2015</u>	<u>Bond Anticipation Notes Issued</u>
<u>Improvement Authorization</u> Renovations to the Community Pool Complex	2665-11, 2688-12	<u>\$ 200,000.00</u>	<u>\$ 200,000.00</u>
	<u>Reference</u>	<u>D</u>	<u>D-20</u>

TOWNSHIP OF MAPLEWOOD  
PUBLIC ASSISTANCE TRUST FUND

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION

E-1

	<u>Ref.</u>	<u>Trust Fund Account #1</u>	<u>Trust Fund Account #2</u>
Balance December 31, 2015	E	\$ 17,157.63	\$ 42,194.23
Increased by Receipts:			
Interest on Deposits	E-4,10	\$ 43.80	\$ 97.17
State Aid Allotments	E-6		96,300.00
Interfunds Receivable	E-7		210.00
Reserve for Contributions	E-9	<u>1,850.00</u>	
		<u>1,893.80</u>	<u>96,607.17</u>
		19,051.43	138,801.40
Decreased by Disbursements:			
Public Assistance	E-5	535.00	104,263.32
Interfunds Payable	E-8	210.00	
Reserve for Contributions	E-9	<u>90.00</u>	
		<u>835.00</u>	<u>104,263.32</u>
Balance December 31, 2016	E	<u>\$ 18,216.43</u>	<u>\$ 34,538.08</u>
 <u>Bank Reconciliation December 31, 2016</u>			
Balance per Statements:			
Valley National Bank,			
Maplewood, New Jersey:			
#41001524 - Public Assistance #1		\$ 9,956.89	\$
#41001575 - Holiday Account		8,259.54	
#41001079 - Public Assistance #2		<u>                    </u>	<u>35,056.08</u>
		18,216.43	35,056.08
Less: Outstanding Checks		<u>                    </u>	<u>518.00</u>
		<u>\$ 18,216.43</u>	<u>\$ 34,538.08</u>



TOWNSHIP OF MAPLEWOOD  
PUBLIC ASSISTANCE TRUST FUND

RESERVE FOR EXPENDITURES - TRUST FUND ACCOUNT #1

E-2

	<u>Ref.</u>	
Balance December 31, 2015	E	\$ 10,481.66
Increased by:		
Interest on Deposits	E-4	43.80
		<u>10,525.46</u>
Decreased by:		
Expenditures for Public Assistance	E-5	535.00
		<u>9,990.46</u>
Balance December 31, 2016	E	<u>\$ 9,990.46</u>

RESERVE FOR EXPENDITURES - TRUST FUND ACCOUNT #2  
(100% STATE MATCH)

E-3

	<u>Ref.</u>	
Increased by:		
Revenues	E-4	\$ 104,263.32
Decreased by:		
Expenditures	E-5	104,263.32
		<u>\$ -</u>

TOWNSHIP OF MAPLEWOOD  
PUBLIC ASSISTANCE TRUST FUND

PUBLIC ASSISTANCE REVENUE

E-4

	<u>Ref.</u>	<u>Trust Fund Account #1</u>	<u>Trust Fund Account #2 (100%)</u>	<u>Fund Total</u>
Interest on Deposits	E-1	\$ 43.80	\$	\$ 43.80
State Aid Allotments	E-6	<u>                    </u>	<u>104,263.32</u>	<u>104,263.32</u>
		<u>\$ 43.80</u>	<u>\$ 104,263.32</u>	<u>\$ 104,307.12</u>
	<u>Reference</u>	<u>E-2</u>	<u>E-3</u>	

TOWNSHIP OF MAPLEWOOD  
PUBLIC ASSISTANCE TRUST FUND

PUBLIC ASSISTANCE EXPENDITURES

E-5

	<u>Ref.</u>	<u>Trust Fund Account #1</u>	<u>Trust Fund Account #2 (100%)</u>	<u>Fund Total</u>
<b>Current Year Assistance (Reported):</b>				
Maintenance Payments		\$	\$ 49,710.00	\$ 49,710.00
Temporary Rental Assistance			46,257.66	46,257.66
Utilities			1,221.00	1,221.00
Rent			2,304.00	2,304.00
Security Deposits			3,000.00	3,000.00
Essential House Furnishings			1,755.00	1,755.00
Work Related Expenses			15.66	15.66
	E-1	<hr/>	<hr/> 104,263.32	<hr/> 104,263.32
 Assistance Ineligible for State Aid	 E-1	 535.00	 <hr/>	 <hr/> 535.00
		<u>\$ 535.00</u>	<u>\$ 104,263.32</u>	<u>\$ 104,798.32</u>
	<u>Reference</u>	<u>E-2</u>	<u>E-3</u>	

TOWNSHIP OF MAPLEWOOD  
PUBLIC ASSISTANCE TRUST FUND

DUE FROM STATE OF NEW JERSEY

E-6

	<u>Ref.</u>		<u>Trust Fund Account #2</u>
Increased by:			
State Aid Allotments	E-4		\$ 104,263.32
Decreased by:			
Collections:			
State Aid Allotments	E-1	\$ 96,300.00	
Transferred from Due to State of New Jersey	E-10	<u>7,963.32</u>	
			<u>104,263.32</u>
			<u>\$ -</u>

TOWNSHIP OF MAPLEWOOD  
PUBLIC ASSISTANCE TRUST FUND

INTERFUNDS RECEIVABLE

E-7

	<u>Ref.</u>	Trust Fund <u>Account #2</u> Trust Fund <u>Account #1</u>
Balance December 31, 2015	E	\$ 210.00
Decreased by: Settlements	E-1	<u>210.00</u>
		<u><u>\$ -</u></u>

TOWNSHIP OF MAPLEWOOD  
PUBLIC ASSISTANCE TRUST FUND

INTERFUNDS PAYABLE

E-8

Trust Fund  
Account #1  
Trust Fund  
Account #2

Ref.

Balance December 31, 2015

E

\$ 210.00

Decreased by:  
Settlements

E-1

210.00

\$ -

TOWNSHIP OF MAPLEWOOD  
PUBLIC ASSISTANCE TRUST FUND

RESERVE FOR CONTRIBUTIONS

E-9

	<u>Ref.</u>	<u>Trust Fund Account #1</u>
Balance December 31, 2015	E	\$ 6,465.97
Increased by:		
Contributions	E-1	<u>1,850.00</u>
		8,315.97
Decreased by:		
Payments	E-1	<u>90.00</u>
Balance December 31, 2016	E	<u><u>\$ 8,225.97</u></u>

TOWNSHIP OF MAPLEWOOD  
PUBLIC ASSISTANCE TRUST FUND

DUE TO STATE OF NEW JERSEY

E-10

	<u>Ref.</u>	
Balance December 31, 2015	E	\$ 42,404.23
Increased by:		
Interest on Deposits	E-1	<u>97.17</u>
		42,501.40
Decreased by:		
Transferred to Due from State of New Jersey	E-6	<u>7,963.32</u>
Balance December 31, 2016	E	<u>\$ 34,538.08</u>



**PART II**  
**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING**  
**ROSTER OF OFFICIALS**  
**LETTER OF TRANSMITTAL, COMMENTS AND RECOMMENDATIONS**  
**(MANAGEMENT LETTER)**  
**YEAR ENDED DECEMBER 31, 2016**

550 BROAD STREET, 11TH FLOOR  
NEWARK, N.J. 07102-9969  
PHONE (973) 624-6100  
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303  
FREEHOLD, N.J. 07728-2291  
PHONE (732) 780-2600  
FAX (732) 780-1030

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Mayor and Members  
of the Township Committee  
Township of Maplewood  
Maplewood, New Jersey 07040

We have audited the financial statements - regulatory basis of the various funds of the Township of Maplewood, in the County of Essex, as of and for the years ended December 31, 2016 and December 31, 2015, and the related notes to the financial statements and have issued our report thereon dated August 23, 2017. These financial statements - regulatory basis have been prepared in conformity with accounting principles prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements - regulatory basis, we considered the Township's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements - regulatory basis, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we do not express an opinion on the effectiveness of the Township's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Township's financial statements - regulatory basis will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Township's financial statements - regulatory basis are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, we noted certain matters that we reported to management in the comments and recommendations section of this report.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

  
JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey  
August 23, 2017

**ROSTER OF OFFICIALS AND REPORT ON SURETY BONDS**

**2016**

<u>Official</u>	<u>Position</u>	<u>Surety Bond</u>
Victor DeLuca	Mayor	\$
Nancy Adams	Deputy Mayor	
Marlon K. Brownlee	Committee Member	
India R. Larrier	Committee Member	
Greg Lembrich	Committee Member	
Elizabeth J. Fritzen	Township Clerk	*
Joseph Manning	Business Administrator	
Juan Uribe	Chief Financial Officer Tax Collector	*
Stanley M. Varon	Municipal Court Judge	*
Ryan X. Bancroft	Municipal Court Administrator	*

A Public Employee Dishonesty Bond was issued by the New Jersey Intergovernmental Insurance Fund, in the amount of \$1,000,000.00 per loss, and covers all employees.

\*The statutory bond coverage was issued by the Fidelity and Deposit Company in the amount of \$1,000,000.00.

# SAMUEL KLEIN AND COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

550 BROAD STREET, 11TH FLOOR  
NEWARK, N.J. 07102-9969  
PHONE (973) 624-6100  
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36 WEST MAIN STREET, SUITE 303  
FREEHOLD, N.J. 07728-2291  
PHONE (732) 780-2600  
FAX (732) 780-1030

The Honorable Mayor and Members  
of the Township Committee  
Township of Maplewood  
Maplewood, New Jersey 07040

Mesdames and Gentlemen:

We have audited the financial statements - regulatory basis and other data of the

## TOWNSHIP OF MAPLEWOOD

## COUNTY OF ESSEX

for the years ended December 31, 2016 and December 31, 2015 and have issued our report thereon. As part of our audit, we reviewed and tested the municipality's system of internal accounting control to the extent we considered necessary to evaluate the system as required by auditing standards generally accepted in the United States of America by the Division of Local Government Services of the Department of Community Affairs, State of New Jersey; by the *Government Auditing Standards* issued by the U.S. General Accounting Office; and by the provisions of the "Single Audit Act of 1984". Compliance requirements were also reviewed in accordance with the requirements of the aforementioned standards and guidelines or, where applicable, the terms and conditions of particular grant agreements and as approved by the Cognizant Audit Agency.

Our comments with respect to the audit, internal control, and any error, omission, irregularity, violation of law, discrepancy or other nonconformity to the law or regulation found during the audit are herewith set forth.

**Contracts and Agreements Required to be Advertised per (N.J.S.A. 40A:11-4)**

N.J.S.A. 40A:11-4a states "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder."

It is pointed out that management has the responsibility of determining whether the expenditures in any category will exceed the threshold set for the fiscal year and, where question arises as to whether any contract or agreement might result in violation of the statute, the opinion of the Township Attorney should be sought before a commitment is made.

The statutory bidding threshold effective July 1, 2015 was the sum of \$40,000.00 in accordance with the provisions of N.J.S.A. 40A:11-3a, based on the appointment of a qualified purchasing agent.

Notwithstanding N.J.S.A. 40A:11-3a, P.L. 2005, Chapter 51 and N.J.S.A. 19:44A-20.5, known as the "Pay to Play Law" provides that a municipality is prohibited from executing any contract in excess of \$17,500.00, on or after January 1, 2006, to a business entity that made certain reportable contributions to any municipal committee of a political party if a member of that party is in office as a member of the governing body of the municipality when the contract is awarded unless proposals or qualifications are solicited through a fair and open process.

It is further noted that contracts between \$17,500.00 and the municipal bidding threshold, known as "window contracts", can be issued by resolution of the governing body without competitive bidding if a non-fair and open process is implemented which prohibits reportable contributions by the business entity.

The minutes indicate that bids were requested by public advertising for the following items:

Service and Construction Contracts:  
Recycling Collection and Disposal  
Snow Plowing and/or Snow Removal  
Mowing of Large Turf Areas  
Kitchen Renovations at 60 Woodland Road  
Storm Drainage Improvements  
Roadway Improvements  
Marketing of Recyclable Materials  
Hilton Library Window Replacement

Vehicles and Equipment:  
2017 Thomas C2 40-Seat Bus

The minutes also indicate that proposals were solicited for professional services in accordance with the provisions of N.J.S.A. 19:44A-20.5.

It was also noted that the Township awarded several contracts through their participation in the Morris County Cooperative Pricing Council, and under the provisions of N.J.S.A. 40A:11-12, New Jersey State Purchasing Contracts.

It was noted that some window contracts were awarded without a resolution adopted by the Township Committee, detailed as follows:

<u>Vendor</u>	<u>Amount</u>
Atlantic Uniform Co. Inc.	\$ 28,902.43
Maser Consulting, PA	23,497.00
Office Depot, Inc.	39,153.01
Supreme Security Systems, Inc.	20,851.00
Vanderhoff Transportation Inc.	37,125.00
Weldon Asphalt	36,324.92

It is recommended that purchasing procedures be reviewed to ensure compliance with the Pay-to-Play Law.

**Collection of Interest on Delinquent Taxes and Assessments**

N.J.S.A. 54:4-67, as amended, provides the method for authorizing interest and the maximum rate to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent. The Governing Body on January 16, 2005 adopted the following resolution authorizing interest to be charged on delinquent taxes and assessments:

"WHEREAS, R.S. 54:4-67 permits the governing body of each municipality to fix the rate of interest to be charged for nonpayment of taxes or assessments subject to any abatement or discount for the late payment of taxes as provided by law, and

WHEREAS, R.S. 54:4-67 has been amended to permit the fixing of said rate of eight (8) percent per annum on the first \$1,500.00 of the delinquency and eighteen (18) percent per annum on any amount in excess of \$1,500.00;

NOW, THEREFORE, BE IT RESOLVED, on the 16th day of January, 2005, by the Township Committee of the Township of Maplewood, County of Essex, State of New Jersey as follows:

1. The Collector of Taxes is hereby authorized and directed to charge eight (8) percent per annum on the first \$1,500.00 of taxes becoming delinquent after the due date and eighteen (18) percent per annum on any delinquent amount of taxes in excess of \$1,500.00 becoming delinquent after the due date, subject to any abatement or discount for the late payment of taxes as provided by law.
2. Tax payments, due quarterly as billed, shall have a ten (10) day grace period from the due date in which a payment in cash, check or money order can be accepted without an interest penalty.
3. Any payment not made in accordance with paragraph two of this resolution shall be charged interest from the due date, as set forth in paragraph one of this resolution.

Our test of interest on delinquent taxes indicated that interest was collected in accordance with the provisions of the above resolution.

**Delinquent Taxes and Tax Title Liens**

Delinquent taxes, in the sum of \$21,008.37, exclusive of 2016, are summarized as follows:

<u>Year</u>	<u>Amount</u>
2010	\$ 8,145.06
2011	7,358.09
2015	<u>5,505.22</u>
	<u>\$ 21,008.37</u>

A tax sale was held on October 3, 2016 and was complete.

The following comparison is made of the number of tax title liens receivable on December 31<sup>st</sup> of the last three years:

<u>Year</u>	<u>Number of Certificates</u>
2016	3
2015	2
2014	2

Recourse to all means provided by the statutes should be taken to realize or eliminate tax title liens through collection or foreclosure in order to return such property to a tax paying basis.

**Verification of Delinquent Taxes and Other Charges**

A test verification of unpaid charges and current payments in accordance with the regulations of the Division of Local Government Services, consisted of notices as follows:

<u>Type</u>	<u>Number of Notices</u>
Payment of 2016 Taxes and 2017 Taxes	75
Payment of Sewer Rents	75
Delinquent Taxes	2
Tax Title Liens	<u>1</u>
	<u>153</u>

There were no exceptions developed in connection with our examination.

**Revenue Collecting Officials**

Construction Code Official:

Receipting and record maintenance procedures implemented in the Office of the Construction Code Official appear to be in accordance with the provisions of the Uniform Construction Code of New Jersey and the precepts and directives of the New Jersey Division of Housing and Development in the Department of Community Affairs. The system mandates the use of standardized forms prepared and distributed by the State to all Chief Construction Code Officials. Private contracts may also maintain supplies of application forms. The forms are not prenumbered and their prescribed use eliminates such time-proven and inherent assurances of accountability, control of inspections and fiscal activity thus afforded. Reliance of the accuracy and integrity of all departmental activity is therefore necessarily placed upon internal numbering systems and recording practices.



Electrical fees collected by the Construction Code Official for motors and devices up to 10HP were not in agreement with the ordinance adopted by the Township Committee.

It is recommended that certain electrical fees collected by the Construction Code Official be in agreement with the ordinance adopted by the Township Committee.

The cash receipts book for rental registrations was not totaled on a monthly basis.

It is recommended that the cash receipts book for the Construction Code Official for rental registrations be totaled on a monthly basis.

Engineering Department:

Revenue collected by the Engineering Department was not turned over to the Tax Collector within 48 hours after receipt, in accordance with the provisions of N.J.S.A. 40A:5-15.

It is recommended that collection procedures be reviewed for the Engineering Department to ensure compliance with deposit provisions of N.J.S.A. 40A:5-15.

Recreation Department:

The cash receipts book was not available for audit review in relation to 60 Woodland rentals, security deposits and Burgdorff Center.

It is recommended that a cash receipts book for all revenue collected by the Recreation Department be available for audit review.

Revenue collected by the Recreation Department was not turned over to the Tax Collector within 48 hours after receipt, in accordance with the provisions of N.J.S.A. 40A:5-15.

It is recommended that collection procedures be reviewed for the Recreation Department to ensure compliance with deposit provisions of N.J.S.A. 40A:5-15.

A detailed list of security deposits was not available for audit review.

It is recommended that a detailed list of security deposits be available for audit review.

**Vouchers**

Comments with respect to the voucher audit are as follows:

Vouchers for the Public Assistance #2 Account were not prepared.

Expenditures for the Public Assistance #2 Account were not included on bill lists for approval by the Township Committee.

The following recommendation is noted:

That vouchers be prepared for the Public Assistance #2 Account expenditures and be included on bill lists for approval by the Township Committee.

**Animal Control Trust Fund**

Several dog license reports reflecting license fees and amounts Due to the State of New Jersey were not filed on a timely basis.

It is recommended that dog license reports be filed with the State of New Jersey on a timely basis.

**Accounts Receivable**

Certain accounts receivable, as reflected on the Current Fund and General Trust Fund balance sheets, have remained open as of December 31, 2016, and are detailed as follows:

<u>Purpose</u>	<u>Amount</u>
Current Fund:	
Revenue Accounts Receivable:	
Leases:	
Maplewood Village Condominium Association	\$ 3,600.00
YMCA	600.00
General Trust Fund:	
Other Accounts Receivable:	
Outside Employment of Police	103,683.12

It is recommended that certain accounts receivable be reviewed and a determination made as to proper disposition.

**General Trust Fund**

A detailed list of Premiums on Tax Sale and Tax Title Lien Redemptions were prepared by the Tax Collector, however they were not in agreement with audit controls.

It is recommended that a detailed list of Premiums on Tax Sale and Tax Title Lien Redemptions be reconciled to cash controls on a monthly basis.

**Outside Employment of Off-Duty Police Officers**

According to Local Finance Notice #2000-14 "entities requesting the services of police officers be required to submit payment based on estimates of the work to be done in advance of services rendered." During our review it was noted that all entities receive services prior to depositing money with the Township.

It is recommended that fees for employment of off-duty police officers be collected by the Township before services are rendered, in accordance with regulations of the Division of Local Government Services.

**Unfunded Improvement Authorizations**

The following unfunded improvement authorizations, as of December 31, 2016, which are over five years old, have been completed with unfinanced costs:

<u>Ordinance Number</u>	<u>Amount</u>
2611-09	\$ 127,933.73
2636-10	49,120.42
2647-10	94,975.14

It is recommended that certain General Capital unfunded improvement costs be raised in future budgets or be included in future bond sales

**Federal and State Grants**

During our review it was noted that the following grant funds have not been realized or have not been fully expended:

	<u>Grants Receivable</u>	<u>Unexpended Balance</u>
<u>State Grants</u>		
Body Armor Replacement:		
2014	\$	\$ 12,939.83
Drunk Driving Enforcement Fund:		
2008 and Prior Years		1,490.48
Green Communities:		
2015	3,000.00	3,000.00
Hazardous Discharge Site Remediation:		
2008	2,579.60	3,438.77
Municipal Alliance:		
2013		17,528.08
2014		1,029.92
2015	967.92	1,158.23
N.J. Forest Service - 2010 Business Stimulus Fund:		
2010	70.00	7,000.00
Recycling Grant:		
2009		36,005.11
2012		31,136.02
2013		22,149.41
2014		20,281.46
2015		21,854.22
Safe and Secure Communities:		
2014		39,013.00
2015		39,013.00
 <u>Federal Grants</u>		
Bulletproof Vest Program:		
2013		1,559.96
COPS Law Enforcement Technology:		
2009	241.00	239.78
Healthy Neighborhood:		
2015	5,190.00	5,190.00
Historic Preservation:		
2013	300.00	2,709.00
 <u>Other Grants</u>		
Association of N.J. Environmental Commission:		
2014		450.00
	<u>\$ 12,348.52</u>	<u>\$ 267,186.27</u>

It is recommended that certain grants be reviewed and appropriate action be taken as to their disposition.

### **Swimming Pool Utility**

During our review, it was noted that several people were using the pool without paying the membership fee. The swimming pool personnel is in the process of trying to collect these amounts.

It was also noted that the Recreation Department was reducing membership fees for certain individuals without the proper approval.

It is recommended that the Recreation Department stop reducing swimming pool membership fees for certain individuals without the proper approval.

Revenue collected by the Recreation Department was not turned over to the Tax Collector within 48 hours after receipt, in accordance with the provisions of N.J.S.A. 40A:5-15.

It is recommended that collection procedures be reviewed for the Recreation Department to ensure compliance with deposit provisions of N.J.S.A. 40A:5-15.

The supporting documentation was not in agreement with several turnover slips.

It is recommended that supporting documentation for swimming pool revenue be in agreement with the turnover slips.

### **Payroll Fund**

During 2004, the Township of Maplewood contracted with ADP to be the third-party payroll service provider. ADP has the authority to withdraw funds from Township accounts and transfer these funds to their own accounts for the purpose of the payment to certain agencies with regard to payroll deductions.

An audit of the service provider's payroll account was not provided to the Township nor did our staff prepare such an audit. We did review certain records provided to the Township. It should be noted however, that we could not verify required payments of Federal and State agencies made by the service provider.

The Local Finance Board has adopted rules and regulations regarding third-party payroll vendors which are summarized in N.J.A.C. 5:30-17 and further provides authority for local governments to hire payroll service vendors to disburse funds to payroll agencies on behalf of the local unit.

In addition, Local Finance Notice 2009-18 has offered additional safeguards with respect to third-party payroll services.

### **Municipal Court**

A statutory report on the operations of the Municipal Court has been prepared and copies filed with the New Jersey Administrative Office of the Courts, the Division of Local Government Services, the Municipal Court and the Township Clerk.

Collections of the Court are summarized as follows:

<u>Agency</u>	<u>Balance Dec. 31, 2015</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance Dec. 31, 2016</u>
State of New Jersey	\$ 14,539.14	\$ 230,018.54	\$ 223,901.56	\$ 20,656.12
County	5,282.10	82,359.28	79,976.38	7,665.00
Municipality	42,221.86	467,327.28	476,927.26	32,621.88
Other Agencies and Sources	589.96	13,727.66	13,751.42	566.20
Cash Bail	<u>6,035.00</u>	<u>66,161.00</u>	<u>68,297.00</u>	<u>3,899.00</u>
	<u>\$ 68,668.06</u>	<u>\$ 859,593.76</u>	<u>\$ 862,853.62</u>	<u>\$ 65,408.20</u>

Comments with respect to the Municipal Court are as follows:

All tickets that have been assigned must be issued within six months. On December 31, 2016, there were 376 tickets that were assigned but not issued in excess of six months.

All tickets that are issued must be properly assigned. On December 31, 2016, there were 5 tickets that were issued but not assigned.

The following checks have been outstanding for more than one year:

	<u>Check Number</u>	<u>Amount</u>
Bail Account:	2086	\$ 11.00
	2110	117.00

The following recommendations are noted:

That tickets assigned but not issued in excess of six months be reviewed for proper disposition and that follow-up procedures be implemented for tickets whether issued or assigned.

That certain outstanding checks be reviewed and appropriate action taken as to reissuance or cancellation by Township resolution.

### **Corrective Action Plan**

In accordance with the requirements of the Single Audit Act and regulations of the Division of Local Government Services, a corrective action plan must be prepared by the Chief Financial Officer, filed with the Division of Local Government Services within sixty days from the date the audit is received by the Governing Body and approved by resolution of the Municipal Council.

The Corrective Action Plan was prepared by the Chief Financial Officer and filed in accordance with the aforementioned regulations.

### **Status of Prior Years' Audit Recommendations**

A review was performed on all prior years' recommendations and corrective action was taken on all with the exception of those recommendations marked with an asterisk.

**Miscellaneous**

Revenue and receipts were established and verified as to source and amount only insofar as the local records permitted.

No responsibility for reporting is assumed for liabilities arising from matters in litigation, contingent liabilities or from projects funded by Federal, State or other sources that may not be included in the Township Budget as adopted or amended; not subjected to Township ordinance or resolution; and not recorded on the general books and records of the Township.

All sums of outstanding checks, shown in cash reconciliations herein, are in agreement with the adjusted records of the Township.

A report summarizing collections of Dog License Fees and remittances of State Registration Fees was prepared and filed with the New Jersey Department of Health and the Division of Local Government Services for the year 2016.

The number of areas commented upon in this report and the resulting recommendations are for the purpose of attaining a more efficient and fiscally sound operation. It is urged that effort be initiated by the Governing Body to implement the resulting recommendations.

One copy of this report was filed with the New Jersey Division of Local Government Services in the Department of Community Affairs.

A summary or synopsis of this report was prepared for publication and filed with the Township Clerk.

## RECOMMENDATIONS

Page numbers refer to related comments and pertinent matters discussed herein.

	<u>Page Number Reference</u>
That purchasing procedures be reviewed to ensure compliance with the Pay-to-Play Law.	169
* That certain electrical fees collected by the Construction Code Official be in agreement with the ordinance adopted by the Township Committee.	171
That the cash receipts book for the Construction Code Official for rental registrations be totaled on a monthly basis.	171
That collection procedures be reviewed for the Engineering Department and the Recreation Department to ensure compliance with deposit provisions of N.J.S.A. 40A:5-15.	171
That a cash receipts book for all revenue collected by the Recreation Department be available for audit review.	171
* That a detailed list of security deposits be available for audit review.	171
That vouchers be prepared for the Public Assistance #2 Account expenditures and be included on the bill lists for approval by the Township Committee.	171
* That dog license reports be filed with the State of New Jersey on a timely basis.	171
* That certain accounts receivable be reviewed and a determination made as to proper disposition.	172
* That a detailed list of Premiums on Tax Sale and Tax Title Lien Redemptions be reconciled to cash controls on a monthly basis.	172
* That fees for employment of off-duty police officers be collected by the Township before services are rendered, in accordance with the regulations of the Division of Local Government Services.	172
That certain General Capital unfunded improvement costs be raised in future budgets or be included in future bond sales.	172
* That certain grants be reviewed and appropriate action be taken as to their disposition.	174
That the Recreation Department stop reducing swimming pool membership fees for certain individuals without the proper approval.	174
That supporting documentation for swimming pool revenue be in agreement with the turnover slips.	174

**RECOMMENDATIONS**  
**(Continued)**

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Municipal Court:

- \* That tickets assigned but not issued in excess of six months be reviewed for proper disposition and that follow-up procedures be implemented for tickets whether issued or assigned.

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That certain outstanding checks in the Bail Account be reviewed and appropriate action taken as to reissuance or cancellation by Township resolution.

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\* \* \*

\*Repeated from prior year.




The foregoing comments and resultant recommendations are not of sufficient materiality whereby they would affect our ability to express an opinion on the financial statements taken as a whole.

We shall be pleased to confer on any questions that might arise with respect to any matters in this report.

We desire to express our appreciation for the courtesy and cooperation extended to us by Township officials and employees during the course of the examination.

Respectfully submitted,

  
SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

  
JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey  
August 23, 2017

