

**SPRINGFIELD AVENUE PARTNERSHIP
2017 PROPOSED BUDGET
FEBRUARY 4, 2017**

REVENUES		2016 Budget	2016 Actual	2017 Proposed Budget	Budget Increase (Decrease)
REVENUES					
1000 SID Assessments					
1010	1st Quarter Assessments	\$ 33,047.21	\$ 33,047.21	\$ 33,047.21	\$ -
1020	2nd Quarter Assessments	\$ 33,047.21	\$ 33,047.21	\$ 33,047.21	\$ -
1030	3rd Quarter Assessments	\$ 33,047.21	\$ 33,047.21	\$ 33,047.21	\$ -
1040	4th Quarter Assessments	\$ 33,046.37	\$ 33,047.21	\$ 33,046.37	\$ (0.00)
Total Assessments		\$ 132,188.00	\$132,188.84	\$ 132,188.00	\$ (0.00)
1100 Cash Carryover/Accounts Payable					
1100	Cash Carryover/Accounts Payable	\$ 35,100.00	\$ 35,100.00	\$ 36,670.00	\$ 1,570.00
1120 Cash Carryover Unobligated & A/R					
1120	Cash Carryover Unobligated & A/R	\$ 3,528.00	\$ -	\$ 2,422.00	\$ (1,106.00)
Total 2014 Cash Carryover		\$ 38,628.00	\$ 35,100.00	\$ 39,092.00	\$ 464.00
1300 District Events					
1305 Black History Month/Cash Carryover					
1305	Black History Month/Cash Carryover	\$ 3,000.00	\$ 3,000.00	\$ 2,500.00	\$ (500.00)
1306 Black History Month Sponsorship					
1306	Black History Month Sponsorship	\$ -	\$ -	\$ -	\$ -
1307 Black History Month Contributions					
1307	Black History Month Contributions	\$ -	\$ -	\$ -	\$ -
Total 1305 Black History Month		\$ 3,000.00	\$ 3,000.00	\$ 2,500.00	\$ (500.00)
1310 MayFest					
1311 MayFest Sponsorship					
1311	MayFest Sponsorship	\$ 6,000.00	\$ 8,375.00	\$ 6,000.00	\$ -
1312 MayFest Vendor Contribution					
1312	MayFest Vendor Contribution	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ -
1313 MayFest Wristband Sales & Fundraiser					
1313	MayFest Wristband Sales & Fundraiser	\$ 900.00	\$ 450.00	\$ 450.00	\$ (450.00)
1315 MayFest Cash Carryover					
1315	MayFest Cash Carryover	\$ -	\$ -	\$ -	\$ -
Total 1310 MayFest		\$ 8,500.00	\$ 10,425.00	\$ 8,050.00	\$ (450.00)
1320 HarvestFest					
1321 HarvestFest Sponsorship					
1321	HarvestFest Sponsorship	\$ 6,500.00	\$ 9,370.00	\$ 7,200.00	\$ 700.00
1321 HarvestFest Sponsorships A/R					
1321	HarvestFest Sponsorships A/R	\$ -	\$ -	\$ -	\$ -
1322 HarvestFest Vendor Fees					
1322	HarvestFest Vendor Fees	\$ 1,500.00	\$ 1,462.25	\$ 1,200.00	\$ (300.00)
1323 HarvestFest Rides & Ticket Sales					
1323	HarvestFest Rides & Ticket Sales	\$ 2,000.00	\$ 2,054.00	\$ 2,000.00	\$ -
Total 1320 HarvestFest		\$ 10,000.00	\$ 12,886.25	\$ 10,400.00	\$ 400.00
1330 WinterFest					
1331 Holiday Garland Rev					
1331	Holiday Garland Rev	\$ 2,400.00	\$ 1,276.40	\$ 2,400.00	\$ -
1332 Holiday Celebration Sponsorship					
1332	Holiday Celebration Sponsorship	\$ -	\$ 250.00	\$ -	\$ -
1333 SAP Holiday Carryover					
1333	SAP Holiday Carryover	\$ -	\$ -	\$ -	\$ -
Total 1330 WinterFest		\$ 2,400.00	\$ 1,526.40	\$ 2,400.00	\$ -
1400 Contributions/Fees					
1405 Restaurant Week Fees					
1405	Restaurant Week Fees	\$ 50.00	\$ -	\$ -	\$ (50.00)
1410 Township Service Agreement					
1410	Township Service Agreement	\$ 20,000.00	\$ 16,140.00	\$ 20,000.00	\$ -
1420 Individual & Misc Contributions¹ - OSTF GRANT					
1420	Individual & Misc Contributions ¹ - OSTF GRANT	\$ 1,500.00	\$ 2,690.00	\$ -	\$ (1,500.00)
Total 1400 Contribution/Fees		\$ 21,550.00	\$ 18,830.00	\$ 20,000.00	\$ (1,550.00)
1600 Interest Income					
1600	Interest Income	\$ 32.00	\$ 33.57	\$ 32.00	\$ -
Total Revenue		\$ 216,298.00	\$213,990.06	\$ 214,662.00	\$ (1,636.00)
EXPENSES					
2000 Administration					
2110 Miscellaneous					
2110	Miscellaneous	\$ 1,000.00	\$ 989.37	\$ 1,000.00	\$ -
2112 Telephone Expense					
2112	Telephone Expense	\$ 180.00	\$ 179.40	\$ 180.00	\$ -
2114 Office Supplies/ Printing					
2114	Office Supplies/ Printing	\$ 400.00	\$ 285.49	\$ 422.00	\$ 22.00
2120 Insurance					
2120	Insurance	\$ 3,200.00	\$ 3,222.44	\$ 3,400.00	\$ 200.00
2200 Admin & Support Services - JPD					
2200	Admin & Support Services - JPD	\$ 46,800.00	\$ 46,800.00	\$ 46,800.00	\$ -
2300 Professional Fees/Accounting					
2300	Professional Fees/Accounting	\$ 2,650.00	\$ 2,675.00	\$ 2,850.00	\$ 200.00
2330 Returned Checks/Bank Fees/Other					
2330	Returned Checks/Bank Fees/Other	\$ -	\$ 22.09	\$ -	\$ -
Total 2000 - Administration		\$ 54,230.00	\$ 54,173.79	\$ 54,652.00	\$ 422.00
3000 Operations					
3500 District Cleaning & Maintenance Services					
3500	District Cleaning & Maintenance Services	\$ 15,750.00	\$ 11,610.00	\$ 15,750.00	\$ -
3505 District Landscaping/Plants/Plant Maintenance					
3505	District Landscaping/Plants/Plant Maintenance	\$ 34,300.00	\$ 19,900.00	\$ 34,300.00	\$ -
3506 District Landscaping/Plants - LIBRARY Project¹					
3506	District Landscaping/Plants - LIBRARY Project ¹	\$ -	\$ 2,516.37	\$ -	\$ -
Total 3000 - Operations		\$ 50,050.00	\$ 34,026.37	\$ 50,050.00	\$ -
4000 Marketing					
4050 Internet/Web/Mobile App					
Website Maintenance & Hosting/App					
4050	Website Maintenance & Hosting/App	\$ 2,250.00	\$ 2,274.22	\$ 2,300.00	\$ 50.00
Public Relations					
4050	Public Relations	\$ -	\$ -	\$ -	\$ -
4060 Special Events Implementation					
Black History & Special Prgrms Including Fundraising					
4060	Black History & Special Prgrms Including Fundraising	\$ 5,120.00	\$ 4,890.00	\$ 4,890.00	\$ (230.00)
MayFest Including Fundraising					
4060	MayFest Including Fundraising	\$ 8,000.00	\$ 9,780.00	\$ 9,780.00	\$ 1,780.00
HarvestFest Including Fundraising					
4060	HarvestFest Including Fundraising	\$ 11,000.00	\$ 9,780.00	\$ 9,780.00	\$ (1,220.00)
WinterFest/Holiday Programs					
4060	WinterFest/Holiday Programs	\$ 5,000.00	\$ 4,890.00	\$ 4,890.00	\$ (110.00)
Subtotal Special Events Implementation		\$ 29,120.00	\$ 29,340.00	\$ 29,340.00	\$ 220.00
4100 SID Newsletter/Mallings/Other					
4100	SID Newsletter/Mallings/Other	\$ -	\$ -	\$ -	\$ -
4200 Special Events					
4210 MayFest					
4210	MayFest	\$ 5,300.00	\$ 7,628.00	\$ 6,000.00	\$ 700.00
4220 HarvestFest					
4220	HarvestFest	\$ 6,000.00	\$ 5,942.31	\$ 6,000.00	\$ -
4230 WinterFest					
Districtwide Holiday Poles/Planters					
4230	Districtwide Holiday Poles/Planters	\$ 16,200.00	\$ -	\$ 16,000.00	\$ (200.00)
Storefront Rope					
4230	Storefront Rope	\$ 4,500.00	\$ -	\$ 4,500.00	\$ -
Gazebo Celebration					
4230	Gazebo Celebration	\$ 200.00	\$ 137.56	\$ 150.00	\$ (50.00)
4240 Black History					
4240	Black History	\$ 3,000.00	\$ 2,544.94	\$ 2,500.00	\$ (500.00)
4250 Restaurant Week					
4250	Restaurant Week	\$ -	\$ -	\$ -	\$ -
Subtotal 4200 Special Events		\$ 35,200.00	\$ 16,252.81	\$ 35,150.00	\$ (50.00)
4500 District Advertising Institutional					
4500	District Advertising Institutional	\$ 5,298.00	\$ 2,808.00	\$ 3,000.00	\$ (2,298.00)
Total 4000 - Marketing		\$ 71,868.00	\$ 50,675.03	\$ 69,790.00	\$ (2,078.00)
5000 Capital Programs					
5100 Facade Grants					
5100	Facade Grants	\$ 3,550.00	\$ 1,868.00	\$ 2,000.00	\$ (1,550.00)
Total 5000 - Capital Programs		\$ 3,550.00	\$ 1,868.00	\$ 2,000.00	\$ (1,550.00)
Total Expenses		\$ 179,698.00	\$140,743.19	\$ 176,492.00	\$ (3,206.00)
7000 Contingency/Reserve					
7000	Contingency/Reserve	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 0.00
8000 Accounts Payable					
8100 Time To Clean/December Services					
8100	Time To Clean/December Services	\$ -	\$ -	\$ -	\$ 0
8200 County To County/Holiday Garland and Poles/Planters 2016					
8200	County To County/Holiday Garland and Poles/Planters 2016	\$ 35,100.00	\$ 35,028.00	\$ -	\$ 1,570.00
8201 County To County/Holiday Garland and Poles/Planters 2017					
8201	County To County/Holiday Garland and Poles/Planters 2017	\$ -	\$ -	\$ 36,670.00	\$ -
Total Accounts Payable		\$ 35,100.00	\$ 35,028.00	\$ 36,670.00	\$ 1,570.00
Total Expenses/Reserve/Accounts Payable		\$ 216,298.00	\$177,271.19	\$ 214,662.00	\$ (1,636.00)
Cash Carryforward²					
Cash Carryforward²		\$ 0.00	\$ 36,718.87	\$ -	\$ -
			\$213,990.06		

Note 1: 1x pass through for OSTFG bench purchase for Library Project
 Note 2: Projected Unobligated Cash Carryforward \$2422 to be allocated to special projc/vents