

**TOWNSHIP OF MAPLEWOOD
COUNTY OF ESSEX
NEW JERSEY**

**REPORT ON
EXAMINATION OF ACCOUNTS
FOR THE YEAR 2020**

**SAMUEL KLEIN AND COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS**

TOWNSHIP OF MAPLEWOOD
COUNTY OF ESSEX, NEW JERSEY

CONTENTS

<u>PART I</u>	<u>PAGE</u>
Independent Auditor's Report.....	2

FINANCIAL STATEMENTS

CURRENT FUND

EXHIBIT

A	Comparative Balance Sheet - Regulatory Basis.....	5
A-1	Comparative Operations and Changes in Fund Balance - Regulatory Basis.....	7
A-2	Revenue - Regulatory Basis.....	9
A-2a	Revenue - Analysis of Miscellaneous Revenue - Regulatory Basis.....	10
A-2b	Revenue - Analysis of Other Licenses - Regulatory Basis.....	12
A-2c	Revenue - Analysis of Fees and Permits - Regulatory Basis.....	13
A-2d	Revenue - Analysis of Tax Revenue - Regulatory Basis.....	14
A-2e	Revenue - Analysis of Other Revenue - Regulatory Basis.....	15
A-2f	Revenue - Analysis of Nonbudget Revenue - Regulatory Basis.....	16
A-3	Expenditures.....	17

TRUST FUND

B	Comparative Balance Sheet - Regulatory Basis.....	25
---	---	----

GENERAL CAPITAL FUND

C	Comparative Balance Sheet - Regulatory Basis.....	27
C-1	Fund Balance - Regulatory Basis.....	28

SWIMMING POOL UTILITY

D	Comparative Balance Sheet - Regulatory Basis.....	29
D-1	Comparative Operations and Change in Fund Balance - Operating Fund - Regulatory Basis.....	31
D-2	Fund Balance - Capital Fund - Regulatory Basis.....	32
D-3	Revenue - Regulatory Basis.....	33
D-4	Expenditures - Regulatory Basis.....	34

PUBLIC ASSISTANCE TRUST FUND

E	Comparative Balance Sheet - Regulatory Basis.....	35
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FINANCIAL STATEMENTS

(Continued)

PAYROLL FUND

EXHIBIT

PAGE

F	Comparative Balance Sheet - Regulatory Basis	36
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	<u>NOTES TO FINANCIAL STATEMENTS</u>	37
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SUPPLEMENTARY INFORMATION

CURRENT FUND

A-4	Cash Receipts, Disbursements and Reconciliation - Treasurer	67
A-5	Cash Receipts, Disbursements and Reconciliation - Tax Collector	68
A-6	Change Funds	69
A-7	Petty Cash Fund	69
A-8	Due from State of New Jersey per Chapter 129, P.L. 1976.....	70
A-9	Taxes Receivable and Analysis of Property Tax Levy	71
A-10	Tax Title Liens.....	72
A-11	Property Acquired for Taxes at Assessed Valuation.....	72
A-12	Sewer User Charges Receivable (Joint Meeting)	73
A-13	Sewer User Liens.....	74
A-14	Other Liens Receivable.....	74
A-15	Revenue Accounts Receivable	75
A-16	Other Accounts Receivable	78
A-17	Interfunds Receivable - Current Fund	79
A-18	Interfunds Receivable - Federal and State Grant Fund	80
A-19	Grants Receivable	81
A-20	Deferred Charges	82
A-21	Deferred Charges - N.J.S. 40A:4-53 Special Emergency.....	83
A-22	Appropriation Reserves	84
A-23	Accounts Payable	90
A-24	Due to State of New Jersey	91
A-25	Tax Overpayments.....	92
A-26	Sewer Rent Overpayments.....	92
A-27	Interfunds Payable - Current Fund.....	93
A-28	Interfunds Payable - Federal and State Grant Fund	94
A-29	County Taxes.....	95
A-30	Local School District Tax	95
A-31	Due to Special Improvement District	96
A-32	Special Emergency Note Payable.....	97
A-33	Prepaid Taxes.....	98
A-34	Prepaid Revenue	98
A-35	Appropriated Reserves for Federal and State Grants	99
A-36	Accumulated Revenue - Unappropriated.....	102

TRUST FUND

B-1	Cash Receipts and Disbursements - Treasurer	103
B-2	Cash Reconciliations - December 31, 2020	104
B-3	Due from Municipal Court	105

SUPPLEMENTARY INFORMATION

(Continued)

TRUST FUND

(Continued)

<u>EXHIBIT</u>		<u>PAGE</u>
B-4	Other Accounts Receivable	106
B-5	Interfunds Receivable	107
B-6	Due to State of New Jersey	108
B-7	Prepaid Revenue	108
B-8	Special Deposits	109
B-9	Premiums on Tax Sale	110
B-10	Payroll Deductions Payable	110
B-11	Security Deposits	111
B-12	Municipal Open Space Trust Fund	112
B-13	Interfunds Payable	113
B-14	Reserve for Animal Control Trust Fund Expenditures	114
B-15	Reserve for Self-Loss Insurance Trust Fund Expenditures	115
B-16	Reserve for State Unemployment Trust Fund Expenditures	116

GENERAL CAPITAL FUND

C-2	Cash Receipts, Disbursements and Reconciliation - December 31, 2020	117
C-3	Analysis of Cash and Investments	118
C-4	Grants Receivable	120
C-5	Note Receivable	121
C-6	Interfunds Receivable	122
C-7	Deferred Charges to Future Taxation - Funded	123
C-8	Deferred Charges to Future Taxation - Unfunded	124
C-9	Deferred Charges to Future Taxation - Unfunded Improvement Costs	125
C-10	Improvement Authorizations	126
C-11	Capital Improvement Fund	132
C-12	Interfunds Payable	133
C-13	Reserve for Debt Service	134
C-14	Reserve for Grants Receivable	135
C-15	Bond Anticipation Notes	136
C-16	Green Acres Trust Loan Payable	137
C-17	Refunding Bonds	138
C-18	Serial Bonds	139
C-19	Bonds and Notes Authorized but Not Issued	140

SWIMMING POOL UTILITY

D-5	Cash Receipts, Disbursements and Reconciliation - Treasurer	141
D-6	Change Funds	142
D-7	Analysis of Capital Cash and Investments	143
D-8	Interfunds Receivable	144
D-9	Deferred Charges	145
D-10	Deferred Charges - Special Emergency	146
D-11	Fixed Capital	147
D-12	Fixed Capital Authorized and Uncompleted	148
D-13	Appropriation Reserves	149
D-14	Accounts Payable	150
D-15	Accrued Interest on Notes	151

SUPPLEMENTARY INFORMATION
(Continued)

SWIMMING POOL UTILITY
(Continued)

<u>EXHIBIT</u>	<u>PAGE</u>
D-16	152
D-17	153
D-18	154
D-19	155
D-20	156
D-21	157
D-22	158
D-23	159
D-24	160
D-25	161

PUBLIC ASSISTANCE TRUST FUND

E-1	162
E-2	163
E-3	163
E-4	164
E-5	165
E-6	166
E-7	166
E-8	167
E-9	167
E-10	168
E-11	168

PART II

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
AND SINGLE AUDIT ATTACHMENTS**

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	170
Report on Compliance for Each Major Federal Program, Report on Internal Control Over Compliance and Report on the Schedule of Expenditures of Federal Awards Required by Uniform Guidance	172
Schedule of Expenditures of Federal Awards for the Year Ended December 31, 2020	175
Notes to the Schedule of Expenditures of Federal Awards	176
Schedule of Findings and Questioned Costs for the Year Ended December 31, 2020	177
Summary Schedule of Prior Year Audit Findings for the Year Ended December 31, 2020	179

ROSTER OF OFFICIALS, GENERAL COMMENTS, FINDINGS AND RECOMMENDATIONS

Roster of Officials and Report on Surety Bonds - 2020	180
General Comments and Findings	181
Recommendations	188

PART I
REPORT ON EXAMINATION
FINANCIAL STATEMENTS
NOTES TO FINANCIAL STATEMENTS
AND
SUPPLEMENTARY EXHIBITS
YEAR ENDED DECEMBER 31, 2020

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the Township Committee
Township of Maplewood
Maplewood, New Jersey 07040

Report on the Financial Statements

We have audited the financial statements - regulatory basis of the various funds and account groups of the Township of Maplewood, in the County of Essex, as of and for the years then ended December 31, 2020 and 2019 and the related notes to the financial statements, as listed in the foregoing table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements - regulatory basis in accordance with accounting principles prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements - regulatory basis that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements - regulatory basis based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements - regulatory basis. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements - regulatory basis, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements - regulatory basis in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements - regulatory basis.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, these financial statements - regulatory basis have been prepared in conformity with accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to demonstrate compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*" paragraph, the financial statements - regulatory basis referred to in the first paragraph, do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2020 and 2019, and the results of its operations for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements - regulatory basis referred to above, present fairly, in all material respects, the financial position of the various funds of the Township of Maplewood at December 31, 2020 and 2019, and the results of operations and changes in fund balance, where applicable, of such funds, thereof for the years then ended, in accordance with accounting principles on the basis of financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements - regulatory basis that collectively comprise the Township's financial statements. The supplementary schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements - regulatory basis. The accompanying schedule of expenditures of federal awards are not a required part of the financial statements, and are presented for purposes of additional analysis as required by Uniform Guidance.

The supplementary schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary schedules and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 24, 2021 on our consideration of the Township of Maplewood's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Township of Maplewood's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township of Maplewood's internal control over financial reporting and compliance.



SAMUEL KLEIN AND COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS



JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey
September 24, 2021

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

A
Sheet #1

<u>ASSETS AND DEFERRED CHARGES</u>	<u>Ref.</u>	Balance <u>Dec. 31, 2020</u>	Balance <u>Dec. 31, 2019</u>
<u>Current Fund</u>			
Cash - Checking Account	A-4	\$ 8,231,975.37	\$ 4,414,183.20
Change Funds	A-6	500.00	500.00
		<u>8,232,475.37</u>	<u>4,414,683.20</u>
 Receivables and Other Assets with Full Reserves:			
Taxes Receivable	A-9	1,105,510.88	1,110,042.15
Tax Title Liens	A-10	255,398.66	246,930.88
Property Acquired for Taxes - Assessed Valuations	A-11	322,500.00	322,500.00
Sewer User Charges Receivable	A-12	180,077.83	124,734.33
Sewer User Liens	A-13	1,235.30	1,235.30
Other Liens Receivable	A-14	393.38	393.38
Revenue Accounts Receivable	A-15	30,808.51	45,225.04
Other Accounts Receivable	A-16	56,491.68	56,491.68
Interfunds Receivable	A-17	563,147.36	956,644.28
		<u>2,459,071.92</u>	<u>2,864,197.04</u>
 Deferred Charges:			
Emergency Authorization	A-20		360,000.00
Special Emergency Authorization (N.J.S. 40A:4-53)	A-21	2,082,200.00	164,400.00
		<u>2,082,200.00</u>	<u>524,400.00</u>
		<u>12,773,747.29</u>	<u>7,803,280.24</u>
 <u>Federal and State Grant Fund</u>			
Cash - Checking Account	A-4	338,153.81	223,348.53
Interfunds Receivable	A-18	147,106.76	520,101.37
Grants Receivable	A-19	444,501.18	32,488.42
		<u>929,761.75</u>	<u>775,938.32</u>
		<u>\$ 13,703,509.04</u>	<u>\$ 8,579,218.56</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

A
Sheet #2

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>Ref.</u>	Balance <u>Dec. 31, 2020</u>	Balance <u>Dec. 31, 2019</u>
<u>Current Fund</u>			
Appropriation Reserves:			
Encumbered	A-3,22	\$ 836,997.31	\$ 531,569.97
Unencumbered	A-3,22	2,752,519.64	805,394.89
Accounts Payable	A-23	43,969.16	
Due to State of New Jersey	A-24	75,927.87	76,705.87
Tax Overpayments	A-25	225,065.87	135,467.57
Sewer Rent Overpayments	A-26	9,294.78	5,707.56
Interfunds Payable	A-27	777,152.78	416,797.70
County Taxes Payable	A-29	46,691.47	42,689.26
Local School District Taxes Payable	A-30	1.01	0.50
Due to Special Improvement District	A-31	28,137.24	
Special Emergency Note	A-32	2,081,600.00	163,800.00
Prepaid Taxes	A-33	894,021.21	698,029.51
Prepaid Revenue	A-34	157,681.43	302,092.75
		7,929,059.77	3,178,255.58
Reserve for Receivables and Other Assets		2,459,071.92	2,864,197.04
Fund Balance	A-1	2,385,615.60	1,760,827.62
		12,773,747.29	7,803,280.24
 <u>Federal and State Grant Fund</u>			
Interfunds Payable	A-28	371,657.40	529,637.18
Appropriated Reserves for Federal and State Grants	A-35	509,714.75	147,747.40
Accumulated Revenue Unappropriated	A-36	48,389.60	98,553.74
		929,761.75	775,938.32
		<u>\$ 13,703,509.04</u>	<u>\$ 8,579,218.56</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGES
IN FUND BALANCE - REGULATORY BASIS

A-1
Sheet #1

	<u>Ref.</u>	<u>Year 2020</u>	<u>Year 2019</u>
<u>Revenue and Other Income</u>			
Fund Balance Utilized	A-2	\$ 1,200,000.00	\$ 1,280,215.00
Miscellaneous Revenue Anticipated	A-2a	11,558,329.12	11,404,685.83
Receipts from Delinquent Taxes	A-2d	1,102,963.08	1,151,695.91
Receipts from Current Taxes	A-2d	127,732,443.34	123,699,435.54
Nonbudget Revenue	A-2f	111,260.05	411,308.72
Other Credits to Income:			
Other Liens Receivable Realized	A-14	600.00	3,400.80
Other Accounts Receivable Realized	A-16	56,491.68	
Grant Expenditures Cancelled			5,328.74
Unexpended Balance of Appropriation Reserves	A-22	686,292.10	1,463,704.68
Accounts Payable Cancelled			185,556.50
		<u>142,448,379.37</u>	<u>139,605,331.72</u>
<u>Expenditures and Other Charges</u>			
Budget Appropriations:			
Operations		34,894,079.28	33,176,904.12
Capital Improvements		400,000.00	555,600.00
Debt Service		6,637,522.01	6,638,645.89
Deferred Charges		82,200.00	89,200.00
Statutory Expenditures		4,992,500.00	4,929,850.00
	A-3	<u>47,006,301.29</u>	<u>45,390,200.01</u>
Interfund Charges	A-2e	4,812.06	491,719.31
Prior Year Revenue Refunds			4,710.00
Prior Year Deductions Disallowed by Tax Collector			1,750.00
Reserve for Other Accounts Receivable			56,491.68
Prior Year Paid Taxes Cancelled	A-25	71,173.55	227,384.10
Municipal Open Space Tax	A-27	387,656.92	387,597.05
County Taxes	A-29	21,118,151.77	20,471,579.53
Local School District Tax	A-30	73,757,477.00	71,645,093.00
Special Improvement District Taxes	A-31	278,018.80	50,166.69
		<u>142,623,591.39</u>	<u>138,726,691.37</u>
Excess in Revenue			878,640.35
Deficit in Revenue		175,212.02	
Adjustment to Income before Fund Balance:			
Deferred Charge:			
Special Emergency COVID-19	A-21	1,800,000.00	
Expenditures Included Above Which Are by Statute Deferred Charges to Budget of Succeeding Year		200,000.00	360,000.00
		<u>200,000.00</u>	<u>360,000.00</u>
Statutory Excess to Surplus (Carried Forward)		<u>1,824,787.98</u>	<u>1,238,640.35</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGES
IN FUND BALANCE - REGULATORY BASIS

A-1
Sheet #2

	<u>Ref.</u>	<u>Year 2020</u>	<u>Year 2019</u>
Statutory Excess to Surplus (Brought Forward)		\$ 1,824,787.98	\$ 1,238,640.35
<u>Fund Balance</u>			
Balance January 1	A	<u>1,760,827.62</u>	<u>1,802,402.27</u>
		3,585,615.60	3,041,042.62
Decreased by:			
Utilized as Anticipated Revenue	A-2	<u>1,200,000.00</u>	<u>1,280,215.00</u>
Balance December 31	A	<u>\$ 2,385,615.60</u>	<u>\$ 1,760,827.62</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF REVENUE - REGULATORY BASIS

A-2

	<u>Ref.</u>	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Fund Balance Anticipated	A-1	<u>\$ 1,200,000.00</u>	<u>\$ 1,200,000.00</u>	\$
Miscellaneous Revenue	A-2a	<u>13,387,433.36</u>	<u>11,558,329.12</u>	<u>(1,829,104.24)</u>
Receipts from Delinquent Taxes	A-2d	<u>1,100,000.00</u>	<u>1,102,963.08</u>	<u>2,963.08</u>
Amount to be Raised by Taxes for Support of Municipal Budget:				
a. Local Tax for Municipal Purposes		31,814,923.45		
b. Minimum Library Tax		<u>1,445,137.47</u>		
	A-2d,9	<u>33,260,060.92</u>	<u>33,707,138.85</u>	<u>447,077.93</u>
Budget Totals	A-3	48,947,494.28	47,568,431.05	(1,379,063.23)
Nonbudget Revenue	A-2f	<u> </u>	<u>111,260.05</u>	<u>111,260.05</u>
		<u>\$48,947,494.28</u>	<u>\$47,679,691.10</u>	<u>\$ (1,267,803.18)</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF REVENUE (Continued)
ANALYSIS OF MISCELLANEOUS REVENUE - REGULATORY BASIS

A-2a
Sheet #1

	<u>Ref.</u>	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenue</u>				
Licenses:				
Alcoholic Beverages	A-15	\$ 35,000.00	\$ 32,916.00	\$ (2,084.00)
Other	A-2b	16,900.00	791.00	(16,109.00)
Fees and Permits	A-2c	108,900.00	70,419.66	(38,480.34)
Fines and Costs:				
Municipal Court	A-15	640,000.00	309,127.22	(330,872.78)
Interest and Costs on Taxes	A-5	339,000.00	335,558.59	(3,441.41)
Parking Meters	A-15	350,800.00	316,964.18	(33,835.82)
Interest on Investments and Deposits	A-2e	268,000.00	116,611.24	(151,388.76)
Joint Meeting Sewer User Charges	A-12	2,965,000.00	2,576,295.81	(388,704.19)
Cable Television Commissions	A-15	309,390.00	306,394.59	(2,995.41)
Smoke Detector Fees	A-15	50,100.00	42,900.00	(7,200.00)
Payment in Lieu of Taxes:				
Senior Citizens' Residence Association	A-15	114,961.00	121,383.67	6,422.67
New Jersey Transit Corporation	A-15	148,100.00	148,108.00	8.00
Burnett Avenue	A-15	241,243.00	240,939.76	(303.24)
Avalon Bay Communities Urban Renewal LLC	A-15	424,499.00	409,944.06	(14,554.94)
JMF/Clarus 160 Maplewood Avenue	A-15	93,540.00	70,155.59	(23,384.41)
Lease of Township-Owned Property	A-15	75,800.00	77,867.77	2,067.77
Fees and Permits:				
Certificate of Occupancy	A-15	114,000.00	98,250.00	(15,750.00)
Recreation Fees	A-15	567,000.00	323,974.75	(243,025.25)
Flu Shots	A-15	100.00	980.00	880.00
Local Agency Code Fees	A-15	29,500.00	31,567.25	2,067.25
Other Fees and Permits - EMS	A-15	315,000.00	280,149.44	(34,850.56)
Rental Registration	A-15	132,200.00	151,115.00	18,915.00
Street Opening Permits	A-15	53,500.00	30,900.00	(22,600.00)
Green House Permits	A-15	4,800.00	4,800.00	
Board of Health	A-15	20,500.00	15,251.00	(5,249.00)
Energy Receipts Tax	A-15	1,834,693.00	1,834,693.00	
Uniform Construction Code Fees	A-15	585,100.00	556,463.52	(28,636.48)
Interlocal Municipal Service Agreements:				
Township of Millburn:				
Electrical and Plumbing Inspections	A-15	66,600.00	53,540.61	(13,059.39)
Plumbing Inspections	A-15	67,700.00	55,573.41	(12,126.59)
Municipal Court - South Orange	A-15	393,700.00	387,650.62	(6,049.38)
Special Items:				
Public and Private Revenue Offset with				
Appropriations:				
Clean Communities Program	A-19	38,446.41	38,446.41	
Recycling Tonnage Grant	A-19	22,115.82	22,115.82	
Drunk Driving Enforcement Fund	A-19	3,000.00	3,000.00	
Municipal Alliance on Alcoholism and Drug				
Abuse	A-19	25,954.25	25,954.25	
Safe and Secure Communities Program	A-19	39,013.00	39,013.00	
Body Armor Grant	A-19	12,195.78	12,195.78	
Essex County Open Space:				
Civic House Bridge Repair	A-19	150,000.00	150,000.00	
County of Essex - CARES Grant	A-19	886,472.90	886,472.90	

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF REVENUE (Continued)
ANALYSIS OF MISCELLANEOUS REVENUE - REGULATORY BASIS

A-2a
Sheet #2

	<u>Ref.</u>	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenue</u>				
Special Items:				
Public and Private Revenue Offset with Appropriations:				
Office of Emergency Management - EMMA Grant	A-19	\$ 10,000.00	\$ 10,000.00	\$
N.J. Department of Environmental Protection: Historic Preservation Office	A-19	22,000.00	22,000.00	
U.S. Department of Health and Human Services: CARES Act	A-19	7,887.25	7,887.25	
Community Development Block Grant: Census Participation Promotion	A-19	4,000.00	4,000.00	
Click It or Ticket	A-19	5,252.50	5,252.50	
Bulletproof Vest Program	A-19	848.45	848.45	
N.J. Health Officers Association: COVID-19 Activities	A-19	21,921.00	21,921.00	
Other Special Items:				
Non-Life Hazard Use Fee	A-15	22,000.00	20,010.00	(1,990.00)
Joint Meeting Refund	A-15	224,500.00	224,523.57	23.57
60W - The Woodland	A-15	134,700.00	15,109.50	(119,590.50)
Commuter Parking - N.J. Transit	A-15	99,100.00	52,125.51	(46,974.49)
Due from Federal and State Grant Fund	A-2e	294,500.00	157,979.78	(136,520.22)
Due from General Trust Fund	A-2e	96,600.00	77,732.92	(18,867.08)
Due from General Capital Fund	A-2e	178,500.00	68,496.28	(110,003.72)
Due from Swimming Pool Operating Fund	A-2e	150,500.00	94,100.00	(56,400.00)
General Capital Fund Balance (Surplus)	A-17	429,000.00	429,000.00	
Administrative Fee for Off-Duty Police	A-15	143,300.00	168,858.46	25,558.46
	A-1,2	<u>\$ 13,387,433.36</u>	<u>\$ 11,558,329.12</u>	<u>\$ (1,829,104.24)</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF REVENUE (Continued)
ANALYSIS OF OTHER LICENSES - REGULATORY BASIS

A-2b

	<u>Ref.</u>	
<u>Clerk</u> Other Licenses	A-15	\$ 530.00
<u>Registrar of Vital Statistics</u> Marriage Licenses	A-15	<u>261.00</u>
	A-2a	<u>\$ 791.00</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF REVENUE (Continued)
ANALYSIS OF FEES AND PERMITS - REGULATORY BASIS

A-2c

	<u>Ref.</u>		
<u>Clerk</u>			
Other Fees and Permits	A-15		\$27,325.00
<u>Registrar of Vital Statistics</u>			
Marriage Transcripts		\$ 2,425.00	
Death Transcripts		365.00	
Birth Transcripts		35.00	
Civil Union Transcripts		20.00	
State of New Jersey:			
Burial Permits and Certified Copies of Death Certificates		90.00	
	A-15		2,935.00
<u>Public Works Department</u>			
Landscape Registration		4,350.00	
Tree Removal Permits		6,975.00	
Other Fees and Permits		227.00	
	A-15		11,552.00
<u>Police Department</u>			
Accident Reports		2,444.00	
Incident Reports		329.00	
Right of Discovery Fees		11.00	
Other Fees and Permits		2,537.41	
	A-15		5,321.41
<u>Fire Department</u>			
Fire Permits	A-15		1,320.00
<u>Engineering Department</u>			
Application Fee - Planning Board		5,026.25	
Application Fee - Zoning Board		5,950.00	
	A-15		10,976.25
<u>Construction Code Official</u>			
Other Fees and Permits	A-15		1,450.00
<u>Tax Collector</u>			
Outside Automotive Repair	A-15		9,540.00
	A-2a		\$70,419.66

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF REVENUE (Continued)
ANALYSIS OF TAX REVENUE - REGULATORY BASIS

A-2d

	<u>Ref.</u>		
<u>Receipts from Delinquent Taxes</u>			
Collections of Delinquent Taxes:			
2020 Collections	A-9	\$ 1,102,223.16	
Tax Overpayments Applied	A-9	739.92	
	A-1,2		\$ 1,102,963.08
<u>Allocation of Current Taxes</u>			
Collections of Current Taxes:			
2020 Collections	A-9	\$ 126,927,729.78	
2019 Collections	A-9	698,029.51	
Due from State of New Jersey	A-8	53,000.00	
Tax Overpayments Applied	A-9	53,684.05	
	A-1		\$ 127,732,443.34
Allocated to:			
Municipal Open Space Tax	A-27	387,656.92	
County Taxes	A-29	21,118,151.77	
Local School District Tax	A-30	73,757,477.00	
Special Improvement District Taxes	A-31	278,018.80	
			95,541,304.49
Balance for Support of Municipal Budget Appropriations			32,191,138.85
Plus: Appropriation for "Reserve for Uncollected Taxes"	A-3		1,516,000.00
Amount for Support of Municipal Budget Appropriations	A-2		\$ 33,707,138.85

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF REVENUE (Continued)
ANALYSIS OF OTHER REVENUE - REGULATORY BASIS

A-2e

	<u>Ref.</u>		
<u>Interest on Investments and Deposits</u>			
Collections:			
Treasurer	A-4	\$ 67,729.32	
Interfunds Receivable	A-17	48,881.92	
	A-2a		<u>\$ 116,611.24</u>
Analysis of Net Interfund Account			
<u>Charge to Operations</u>			
Interfunds Originating in 2020	A-17		\$ 842,693.98
Interfunds Settled in 2020	A-17	\$ 1,236,190.90	
Less: Realized as Revenue:			
Federal and State Grant Fund	A-2a	157,979.78	
General Trust Fund	A-2a	77,732.92	
General Capital Fund	A-2a	68,496.28	
Swimming Pool Operating Fund	A-2a	94,100.00	
		398,308.98	<u>837,881.92</u>
Net Charge	A-1		<u>\$ 4,812.06</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF REVENUE (Continued)
ANALYSIS OF NONBUDGET REVENUE - REGULATORY BASIS

A-2f

	<u>Ref.</u>	
<u>Miscellaneous Revenue Not Anticipated</u>		
Federal Tax Credit - CARES Act		\$ 49,501.76
Prior Year Appropriation Refunds		29,954.00
Right-of-Way Fee		8,508.88
Appropriation Refunds		5,843.75
Sale of Municipal Assets		4,259.07
Flexible Spending Account Forfeitures		2,292.32
State of New Jersey:		
Administrative Fee for Senior Citizen and Veteran Deductions		1,030.00
Hotel Fees		148.17
Donations		1,000.00
Public Defender Fees		710.00
Return Check Fees		200.00
Miscellaneous		<u>1,507.27</u>
	A-4	\$ 104,955.22
<u>Other Sources</u>		
Revenue Accounts Receivable	A-15	1,492.77
Interfunds Receivable:		
Statutory Excess in the Animal Control Trust Fund	A-17	<u>4,812.06</u>
	A-1,2	<u>\$ 111,260.05</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #1

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>GENERAL GOVERNMENT</u>						
Administrative and Executive:						
Salaries and Wages	\$ 303,000.00	\$ 303,000.00	\$ 283,654.28	\$ 9,605.00	\$ 9,740.72	\$
Other Expenses	143,700.00	136,000.00	98,766.56	8,569.00	28,664.44	
Township Clerk:						
Salaries and Wages	228,600.00	228,600.00	225,024.24		3,575.76	
Other Expenses	129,500.00	129,500.00	100,140.30	4,950.21	24,409.49	
Township Committee:						
Salaries and Wages	22,750.00	22,750.00	19,335.43		3,414.57	
Other Expenses	12,500.00	12,500.00	10,245.48		2,254.52	
Financial Administration:						
Salaries and Wages	302,000.00	302,000.00	300,926.43		1,073.57	
Other Expenses	200,000.00	200,000.00	152,403.77	13,971.45	33,624.78	
Assessment of Taxes:						
Salaries and Wages	120,000.00	120,000.00	114,996.27		5,003.73	
Other Expenses	13,525.00	13,525.00	2,090.45	3,508.59	7,925.96	
Legal Services and Costs:						
Salaries and Wages	93,800.00	93,800.00	93,700.93		99.07	
Other Expenses	90,500.00	90,500.00	42,450.27	5,512.00	42,537.73	
Engineering Services and Costs:						
Salaries and Wages	212,800.00	212,800.00	186,093.84		26,706.16	
Other Expenses	51,200.00	51,200.00	20,691.45	18,900.53	11,608.02	
Municipal Land Use Law (N.J.S. 40:55D-1):						
Planning Board:						
Salaries and Wages	17,100.00	17,100.00	16,944.05		155.95	
Other Expenses	7,300.00	7,300.00	2,064.29	93.04	5,142.67	
Municipal Court:						
Other Expenses	59,260.00					
Public Defender (P.L. 1997, C. 256):						
Salaries and Wages	27,000.00	27,000.00	26,693.16		306.84	
Prosecutor:						
Salaries and Wages	29,700.00	29,700.00	28,961.08		738.92	
Other Expenses	2,200.00	2,200.00	1,516.75	484.56	198.69	

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #2

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>GENERAL GOVERNMENT</u>						
Municipal Land Use Law (N.J.S. 40:55D-1):						
Board of Adjustment:						
Salaries and Wages	\$ 14,000.00	\$ 14,000.00	\$ 13,863.36	\$ 93.04	\$ 136.64	\$
Other Expenses	3,900.00	3,900.00	1,722.51		2,084.45	
Economic Development:						
Other Expenses	21,500.00	21,500.00	2,985.85	12,014.15	6,500.00	
Joint Sewer User Charge Administration:						
Salaries and Wages	75,000.00	75,000.00	62,624.82		12,375.18	
Other Expenses	20,500.00	20,500.00	7,921.65		12,578.35	
Audit Services	46,800.00	46,800.00		46,355.00	445.00	
Human Resources	261,200.00	463,200.00	458,915.68	1,495.30	2,789.02	
General Liability	1,265,000.00	1,227,000.00	769,410.41	4,005.00	453,584.59	
Employee Group Health	3,075,000.00	2,976,000.00	2,547,211.17	282,552.16	146,236.67	
Waivers for Group Health Insurance	72,000.00	75,580.00	75,562.48		17.52	
Historic Preservation:						
Other Expenses	3,000.00	3,000.00			3,000.00	
Jitney Service	332,200.00	253,200.00	165,949.66	6,211.60	1,038.74	80,000.00
Information Technology	150,000.00	222,000.00	168,635.68	36,039.99	17,324.33	
	<u>7,406,535.00</u>	<u>7,401,155.00</u>	<u>6,001,502.30</u>	<u>454,360.62</u>	<u>865,292.08</u>	<u>80,000.00</u>
<u>PUBLIC SAFETY</u>						
Fire:						
Salaries and Wages	4,976,900.00	5,026,900.00	5,026,459.95		440.05	
Other Expenses	269,850.00	269,850.00	166,102.22	49,395.32	54,352.46	
Fire Hydrant Rental	255,000.00	275,000.00	253,609.11		21,390.89	
Police:						
Salaries and Wages	7,771,600.00	7,540,691.67	7,009,888.13		530,803.54	
Other Expenses	272,150.00	272,150.00	105,331.24	58,114.39	108,704.37	
Emergency Management Services:						
Other Expenses	14,500.00	14,500.00	273.80		14,226.20	
	<u>13,560,000.00</u>	<u>13,399,091.67</u>	<u>12,561,664.45</u>	<u>107,509.71</u>	<u>729,917.51</u>	

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #3

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>PUBLIC WORKS DEPARTMENT</u>						
Public Works Administration:						
Salaries and Wages	\$ 215,000.00	\$ 215,000.00	\$ 209,966.77	\$	\$ 5,033.23	\$
Other Expenses	38,600.00	38,600.00	23,866.03	3,702.00	11,031.97	
Public Buildings and Grounds:						
Salaries and Wages	312,600.00	350,520.00	350,514.73		5.27	
Other Expenses	320,025.00	320,025.00	227,227.02	31,874.93	60,923.05	
Shade Trees:						
Salaries and Wages	334,000.00	246,620.00	246,608.19		11.81	
Other Expenses	75,000.00	76,220.00	74,611.40	1,591.21	17.39	
Road Repair and Maintenance:						
Salaries and Wages	557,000.00	557,000.00	554,394.58		2,605.42	
Other Expenses	44,000.00	45,500.00	15,424.82	29,547.74	527.44	
Sewer System:						
Salaries and Wages	75,000.00	86,500.00	86,496.95		3.05	
Other Expenses	8,000.00					
Storm Clean-Up:						
Salaries and Wages	10,000.00	10,000.00			10,000.00	
Other Expenses	40,000.00	40,000.00	23,563.56		16,436.44	
Sanitation, Solid Waste, Trash, etc. Disposal						
Service - Contractual	42,500.00	42,500.00	24,067.75	8,260.66	10,171.59	
Recycling Act, Ch. 278, P.L. 1981:						
Salaries and Wages	71,500.00	72,500.00	71,877.69		622.31	
Other Expenses	663,750.00	737,250.00	610,414.59	4,596.15	122,239.26	
Parks and Playgrounds:						
Salaries and Wages	190,500.00	286,500.00	284,764.58		1,735.42	
Other Expenses	90,500.00	90,500.00	75,574.40	4,772.88	10,152.72	
Auto Maintenance:						
Salaries and Wages	296,800.00	294,200.00	294,179.08		20.92	
Other Expenses	372,000.00	372,000.00	213,955.82	55,744.89	102,299.29	
Electrical Maintenance:						
Salaries and Wages	76,100.00	78,340.00	78,334.96		5.04	
Other Expenses	46,400.00	46,400.00	18,712.96	4,282.15	23,404.89	
	<u>3,879,275.00</u>	<u>4,006,175.00</u>	<u>3,484,555.88</u>	<u>144,372.61</u>	<u>377,246.51</u>	

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #4

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>HEALTH AND WELFARE</u>						
(Board of Health - Local Health Agency):						
Board of Health:						
Salaries and Wages	\$ 214,000.00	\$ 214,000.00	\$ 211,471.95	\$	\$ 2,528.05	\$
Other Expenses	19,750.00	19,750.00	7,645.45	1,458.95	10,645.60	
Administration of Public Assistance:						
Salaries and Wages	23,540.00	23,540.00	21,808.08		1,731.92	
Other Expenses	3,850.00	3,850.00	716.08	185.24	2,948.68	
Dog Regulation:						
Other Expenses	92,545.00	92,545.00	64,726.52	18,190.77	9,627.71	
	<u>353,685.00</u>	<u>353,685.00</u>	<u>306,368.08</u>	<u>19,834.96</u>	<u>27,481.96</u>	
<u>RECREATION AND EDUCATION</u>						
Recreation:						
Salaries and Wages	831,400.00	825,400.00	688,886.30		136,513.70	
Other Expenses	189,100.00	189,100.00	107,953.40	22,210.44	58,936.16	
Cultural Affairs:						
Salaries and Wages	200,000.00	200,000.00	191,755.70		8,244.30	
Other Expenses	65,500.00	65,500.00	51,768.32	2,668.82	11,062.86	
	<u>1,286,000.00</u>	<u>1,280,000.00</u>	<u>1,040,363.72</u>	<u>24,879.26</u>	<u>214,757.02</u>	
<u>UNIFORM CONSTRUCTION CODE</u>						
Plumbing Inspections:						
Salaries and Wages	52,950.00	52,950.00	34,878.69		18,071.31	
Other Expenses	11,119.00	11,119.00	10,519.00		600.00	
Electrical Inspections:						
Salaries and Wages	66,750.00	66,750.00	32,838.22	910.00	33,001.78	
Other Expenses	11,200.00	11,200.00	10,799.62		400.38	
Building Department:						
Salaries and Wages	621,725.00	596,725.00	536,833.85		59,891.15	
Other Expenses	51,450.00	51,450.00	26,765.87	3,808.09	20,876.04	
	<u>815,194.00</u>	<u>790,194.00</u>	<u>652,635.25</u>	<u>4,718.09</u>	<u>132,840.66</u>	

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #5

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>UNCLASSIFIED</u>						
Natural Gas	\$ 121,500.00	\$ 99,500.00	\$ 66,741.31	\$ 11,339.75	\$ 21,418.94	\$
Electricity	258,800.00	258,800.00	220,903.04	11,964.75	25,932.21	
Water	54,800.00	54,800.00	44,833.99		9,966.01	
Telephone	152,100.00	152,100.00	140,056.81	644.88	11,398.31	
Street Lighting - Contractual	330,000.00	332,000.00	303,722.96	2,485.93	25,791.11	
Traffic Lighting - Contractual	20,000.00	20,000.00	20,000.00			
Accumulated Absence Liabilities	25,000.00	30,908.33	30,908.33			
COVID-19 - Special Emergency		200,000.00				200,000.00
	<u>962,200.00</u>	<u>1,148,108.33</u>	<u>827,166.44</u>	<u>26,435.31</u>	<u>94,506.58</u>	<u>200,000.00</u>
Total Operations	<u>28,262,889.00</u>	<u>28,378,409.00</u>	<u>24,874,256.12</u>	<u>782,110.56</u>	<u>2,442,042.32</u>	<u>280,000.00</u>
Detail:						
Salaries and Wages	18,343,115.00	18,189,886.67	17,304,776.29		874,595.38	
Other Expenses	9,919,774.00	10,188,522.33	7,569,479.83	782,110.56	1,567,446.94	280,000.00
<u>STATUTORY EXPENDITURES</u>						
Contribution to:						
Public Employees' Retirement System	900,000.00	900,000.00	887,510.00		12,490.00	
Social Security System (O.A.S.I.)	743,000.00	743,000.00	671,346.16		71,653.84	
Consolidated Police and Firemen's Pension Fund	25,000.00	25,000.00	4,084.07		20,915.93	
Police and Firemen's Retirement System of N.J.	3,307,000.00	3,307,000.00	3,306,623.00		377.00	
Defined Contribution Pension Plan	17,500.00	17,500.00	10,653.20		6,846.80	
	<u>4,992,500.00</u>	<u>4,992,500.00</u>	<u>4,880,216.43</u>		<u>112,283.57</u>	
Total General Appropriations for Municipal Purposes Within "CAPS"	<u>33,255,389.00</u>	<u>33,370,909.00</u>	<u>29,754,472.55</u>	<u>782,110.56</u>	<u>2,554,325.89</u>	<u>280,000.00</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #6

Appropriations	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled
	Budget	Modified Budget		Encumbered	Reserved	
				Unencumbered		
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>						
<u>OPERATIONS</u>						
Maintenance of Free Public Library	\$ 2,124,350.00	\$ 2,124,350.00	\$ 1,977,219.54	\$ 32,543.64	\$ 39,586.82	\$ 75,000.00
Maintenance of Joint Trunk Sewer - Contractual	1,600,000.00	1,600,000.00	1,472,677.00		323.00	127,000.00
Storm Water Permits	5,250.00	5,250.00	5,250.00			
Police 911 Command and Dispatch Center:						
Salaries and Wages	1,334,400.00	1,334,400.00	1,100,464.44		90,935.56	143,000.00
Other Expenses	216,700.00	216,700.00	156,263.23	15,298.91	45,137.86	
	<u>5,280,700.00</u>	<u>5,280,700.00</u>	<u>4,711,874.21</u>	<u>47,842.55</u>	<u>175,983.24</u>	<u>345,000.00</u>
<u>OPERATIONS</u>						
Interlocal Government Agreement:						
Electrical Inspections - Millburn	66,600.00	79,100.00	78,688.88		411.12	
Plumbing Inspections - Millburn	67,700.00	80,420.00	80,416.31		3.69	
Interlocal Service Agreement:						
Municipal Court	385,800.00	445,060.00	416,220.10	7,044.20	21,795.70	
	<u>520,100.00</u>	<u>604,580.00</u>	<u>575,325.29</u>	<u>7,044.20</u>	<u>22,210.51</u>	
<u>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES</u>						
Municipal Alliance Program	25,954.25	25,954.25	25,954.25			
Municipal Alliance Program - Match	6,282.92	6,282.92	6,282.92			
Safe and Secure Program	39,013.00	39,013.00	39,013.00			
Clean Communities Program	38,446.41	38,446.41	38,446.41			
Body Armor Replacement	12,195.78	12,195.78	12,195.78			
Recycling Tonnage Grant	22,115.82	22,115.82	22,115.82			
Drunk Driving Enforcement Fund	3,000.00	3,000.00	3,000.00			
Bulletproof Vest Program	848.45	848.45	848.45			
Click It or Ticket	5,252.50	5,252.50	5,252.50			
N.J. Health Officers Association:						
COVID-19 Activities	21,921.00	21,921.00	21,921.00			
Essex County Open Space - Civic House Bridge Repair	150,000.00	150,000.00	150,000.00			
County of Essex - CARES Act Grant	886,472.90	886,472.90	886,472.90			
Office of Emergency Management - EMMA Grant	10,000.00	10,000.00	10,000.00			
CDBG Census Participation Promotion	4,000.00	4,000.00	4,000.00			

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #7

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>						
<u>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES</u>						
U.S. HHS CARES Act	\$ 7,887.25	\$ 7,887.25	\$ 7,887.25	\$	\$	\$
Historic Preservation Grant	22,000.00	22,000.00	22,000.00			
	<u>1,255,390.28</u>	<u>1,255,390.28</u>	<u>1,255,390.28</u>			
Total Operations - Excluded from "CAPS"	<u>7,056,190.28</u>	<u>7,140,670.28</u>	<u>6,542,589.78</u>	<u>54,886.75</u>	<u>198,193.75</u>	<u>345,000.00</u>
Detail:						
Salaries and Wages	1,334,400.00	1,334,400.00	1,100,464.44		90,935.56	
Other Expenses	5,721,790.28	5,806,270.28	5,442,125.34	54,886.75	107,258.19	
	<u>400,000.00</u>	<u>400,000.00</u>	<u>400,000.00</u>			
<u>Capital Improvements</u>						
Capital Improvement Fund	<u>400,000.00</u>	<u>400,000.00</u>	<u>400,000.00</u>			
<u>Municipal Debt Service</u>						
Payment of Bond Principal	4,975,000.00	4,975,000.00	4,975,000.00			
Payment of Bond Anticipation Notes and Capital Notes	250,000.00	250,000.00	250,000.00			
Interest on Bonds	1,258,215.00	1,258,215.00	1,258,215.00			
Interest on Notes	154,500.00	154,500.00	154,307.01			192.99
	<u>6,637,715.00</u>	<u>6,637,715.00</u>	<u>6,637,522.01</u>			<u>192.99</u>
<u>DEFERRED CHARGES</u>						
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	82,200.00	82,200.00	82,200.00			
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	<u>14,176,105.28</u>	<u>14,260,585.28</u>	<u>13,662,311.79</u>	<u>54,886.75</u>	<u>198,193.75</u>	<u>345,192.99</u>
Sub-Total	47,431,494.28	47,631,494.28	43,416,784.34	836,997.31	2,752,519.64	625,192.99
Reserve for Uncollected Taxes	1,516,000.00	1,516,000.00	1,516,000.00			
Total General Appropriations	<u>\$ 48,947,494.28</u>	<u>\$ 49,147,494.28</u>	<u>\$ 44,932,784.34</u>	<u>\$ 836,997.31</u>	<u>\$ 2,752,519.64</u>	<u>\$ 625,192.99</u>

Reference

A-2

Sheet #8

Sheet #8

A

A

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #8

	<u>Ref.</u>	<u>Modified Budget</u>	<u>Paid or Charged</u>
Adopted Budget		\$ 47,839,831.37	\$
Added by N.J.S.A. 40A:4-87		1,107,662.91	
Special Emergency Authorization	A-21	200,000.00	
Cash Disbursed:			
Salaries and Wages			18,405,240.73
Township's Matching Funds for Grants	A-35		6,282.92
Other Expenditures			<u>23,673,953.33</u>
	A-4		42,085,476.98
Deferred Charges - Special Emergency	A-21		82,200.00
Federal and State Grant Programs	A-35		1,249,107.36
Reserve for Uncollected Taxes	A-2d		<u>1,516,000.00</u>
	Sheet #7	<u>\$ 49,147,494.28</u>	<u>\$ 44,932,784.34</u>
 <u>Analysis of Charges to Operations</u>			
Paid or Charged	Above		\$ 44,932,784.34
Reserved:			
Encumbered	Sheet #7	\$ 836,997.31	
Unencumbered	Sheet #7	<u>2,752,519.64</u>	
			<u>3,589,516.95</u>
			48,522,301.29
Less: Reserve for Uncollected Taxes	Above		<u>1,516,000.00</u>
	A-1		<u>\$ 47,006,301.29</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
TRUST FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

B
Sheet #1

<u>ASSETS</u>	<u>Ref.</u>	Balance <u>Dec. 31, 2020</u>	Balance <u>Dec. 31, 2019</u>
<u>Animal Control Trust Fund</u>			
Cash - Checking	B-1	\$ 32,209.95	\$ 21,906.15
<u>General Trust Fund</u>			
Cash - Checking	B-1	4,462,414.46	3,772,029.32
Due from Municipal Court	B-3	22.00	498.00
Other Accounts Receivable	B-4	161,533.99	156,803.29
		<u>4,623,970.45</u>	<u>3,929,330.61</u>
<u>Municipal Open Space Trust Fund</u>			
Cash - Checking	B-1	163,004.21	277,839.47
Interfunds Receivable	B-5	777,152.78	416,797.70
		<u>940,156.99</u>	<u>694,637.17</u>
		<u>\$ 5,596,337.39</u>	<u>\$ 4,645,873.93</u>

TOWNSHIP OF MAPLEWOOD
TRUST FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

B
Sheet #2

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2020</u>	<u>Balance</u> <u>Dec. 31, 2019</u>
<u>Animal Control Trust Fund</u>			
Due to State of New Jersey	B-6	\$ 425.40	\$ 384.00
Prepaid Revenue	B-7	3,401.40	4,684.80
Interfunds Payable	B-13	4,849.15	37.09
Reserve for Animal Control Trust Fund Expenditures	B-14	23,534.00	16,800.26
		<u>32,209.95</u>	<u>21,906.15</u>
<u>General Trust Fund</u>			
Special Deposits	B-8	2,565,274.45	2,327,238.92
Premiums on Tax Sale	B-9	1,712,225.00	1,163,125.00
Payroll Deductions Payable	B-10	191,894.52	173,119.28
Security Deposits	B-11	250.00	11,531.00
Interfunds Payable	B-13	45,330.12	124,134.22
Reserve for:			
Self-Loss Insurance Trust Fund Expenditures	B-15	192.03	190.68
State Unemployment Trust Fund Expenditures	B-16	108,804.33	129,991.51
		<u>4,623,970.45</u>	<u>3,929,330.61</u>
<u>Municipal Open Space Trust Fund</u>			
Municipal Open Space Trust Fund	B-12	620,156.99	374,637.17
Interfunds Payable	B-13	320,000.00	320,000.00
		<u>940,156.99</u>	<u>694,637.17</u>
		<u>\$ 5,596,337.39</u>	<u>\$ 4,645,873.93</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

C

<u>ASSETS AND DEFERRED CHARGES</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2020</u>	<u>Balance</u> <u>Dec. 31, 2019</u>
Cash	C-2	\$ 4,662,632.45	\$ 5,649,485.09
Grants Receivable	C-4	1,576,389.39	1,684,267.35
Note Receivable	C-5	2,600,000.00	
Interfunds Receivable	C-6	659,737.97	335,000.00
Deferred Charges to Future Taxation:			
Funded	C-7	26,867,764.56	31,885,983.58
Unfunded	C-8	16,673,347.54	7,479,722.54
Unfunded Improvement Costs	C-9	79,574.85	
		<u>\$53,119,446.76</u>	<u>\$47,034,458.56</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Serial Bonds	C-18	\$19,501,000.00	\$21,226,000.00
Refunding Bonds	C-17	6,830,000.00	10,080,000.00
Green Acres Trust Loan Payable	C-16	536,764.56	579,983.58
Bond Anticipation Notes	C-15	14,368,701.00	7,490,126.00
Improvement Authorizations:			
Funded	C-10	685,142.10	635,808.70
Unfunded	C-10	9,237,398.68	5,019,579.39
Capital Improvement Fund	C-11	51,206.57	81.57
Interfunds Payable	C-12	250,132.07	692,155.96
Reserve for:			
Debt Service	C-13	9.56	9.56
Grants Receivable	C-14	639,840.00	
Fund Balance	C-1	1,019,252.22	1,310,713.80
		<u>\$53,119,446.76</u>	<u>\$47,034,458.56</u>
Bonds and Notes Authorized but Not Issued	C-19	<u>\$ 2,315,050.00</u>	<u>\$ -</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

STATEMENT OF FUND BALANCE - REGULATORY BASIS

C-1

	<u>Ref.</u>	
Balance December 31, 2019	C	\$1,310,713.80
Increased by:		
Premium on Sale of Notes	C-2	<u>137,538.42</u>
		1,448,252.22
Decreased by:		
Anticipated as Current Fund Revenue	C-12	<u>429,000.00</u>
Balance December 31, 2020	C	<u><u>\$1,019,252.22</u></u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

D
Sheet #1

<u>ASSETS AND DEFERRED CHARGES</u>	<u>Ref.</u>	Balance <u>Dec. 31, 2020</u>	Balance <u>Dec. 31, 2019</u>
<u>Operating Fund</u>			
Cash - Checking	D-5	\$ 611,107.47	\$ 376,330.36
Change Funds	D-6	100.00	100.00
		611,207.47	376,430.36
Interfunds Receivable	D-8	3,498.82	5,953.50
		614,706.29	382,383.86
 Deferred Charges:			
Overexpenditure of Appropriations	D-9		26,997.14
Special Emergency Authorization	D-10	622,696.47	26,997.14
		622,696.47	26,997.14
		1,237,402.76	409,381.00
 <u>Capital Fund</u>			
Cash - Checking	D-5	1,475,910.41	26,410.41
Interfunds Receivable	D-8	149,116.50	533.00
Fixed Capital	D-11	2,440,421.44	2,440,421.44
Fixed Capital Authorized and Uncompleted	D-12	3,190,872.50	1,590,872.50
		7,256,320.85	4,058,237.35
		<u>\$8,493,723.61</u>	<u>\$4,467,618.35</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

D
Sheet #2

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>Ref.</u>	<u>Balance Dec. 31, 2020</u>	<u>Balance Dec. 31, 2019</u>
<u>Operating Fund</u>			
Appropriation Reserves:			
Encumbered	D-4,13	\$ 16,294.09	\$ 11,094.53
Unencumbered	D-4,13	145,738.45	91.20
Accounts Payable	D-14	6,787.00	
Accrued Interest on Notes	D-15	1,778.15	106.70
Accrued Interest on Bonds	D-16	2,077.50	3,377.50
Interfunds Payable	D-19	220,900.70	150,884.20
Special Emergency Note Payable	D-20	600,000.00	
		<u>993,575.89</u>	<u>165,554.13</u>
Fund Balance	D-1	<u>243,826.87</u>	<u>243,826.87</u>
		<u>1,237,402.76</u>	<u>409,381.00</u>
<u>Capital Fund</u>			
Serial Bonds	D-24	277,000.00	407,000.00
Bond Anticipation Notes	D-23	1,755,952.00	170,952.00
Improvement Authorizations:			
Unfunded	D-17	1,294,473.81	20,026.83
Capital Improvement Fund	D-18	5,000.00	5,000.00
Interfunds Payable	D-19	309,737.97	1,383.50
Reserves for:			
Amortization	D-21	2,384,421.44	2,384,421.44
Deferred Amortization	D-22	1,213,920.50	1,068,920.50
Fund Balance	D-2	15,815.13	533.08
		<u>7,256,320.85</u>	<u>4,058,237.35</u>
		<u>\$8,493,723.61</u>	<u>\$4,467,618.35</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGE
IN FUND BALANCE - OPERATING FUND - REGULATORY BASIS

D-1

	<u>Ref.</u>	<u>Year 2020</u>	<u>Year 2019</u>
<u>Revenue and Other Income Realized</u>			
Membership Fees	D-3	\$286,119.00	\$ 804,450.54
Miscellaneous Revenue	D-3	17,609.03	259,752.17
Other Credits to Income:			
Unexpended Balance of Appropriation			
Reserves	D-13	3,457.64	33,666.66
		307,185.67	1,097,869.37
 <u>Expenditures</u>			
Budget Appropriations:			
Operations	D-4	703,875.00	682,228.05
Debt Service	D-4	164,010.00	163,957.50
Deferred Charges	D-4	26,997.14	
Statutory Expenditures	D-4	35,000.00	34,854.09
		929,882.14	881,039.64
 Excess in Revenue			
		622,696.47	216,829.73
Deficit in Revenue			
 Adjustment to Income before Fund Balance:			
Deferred Charge:			
Special Emergency COVID-19	D-10	622,696.47	
Expenditures Included Above Which Are by Statute Deferred Charges to Budget of Succeeding Year		-	26,997.14
 Statutory Excess to Fund Balance			
		-	243,826.87
 <u>Fund Balance</u>			
Balance January 1	D	243,826.87	-
Balance December 31	D	\$243,826.87	\$ 243,826.87

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

STATEMENT OF FUND BALANCE - CAPITAL FUND - REGULATORY BASIS

D-2

	<u>Ref.</u>	
Balance December 31, 2019	D	\$ 533.08
Increased by:		
Premium on Sale of Notes	D-5	<u>15,282.05</u>
Balance December 31, 2020	D	<u>\$15,815.13</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

STATEMENT OF REVENUE - REGULATORY BASIS

D-3

	<u>Ref.</u>	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Revenue</u>				
Membership Fees	D-1,5	\$783,500.00	\$286,119.00	\$(497,381.00)
Miscellaneous	D-1,Below	<u>150,475.00</u>	<u>17,609.03</u>	<u>(132,865.97)</u>
	D-4	<u>\$933,975.00</u>	<u>\$303,728.03</u>	<u>\$(630,246.97)</u>
Analysis of Miscellaneous <u>Revenue Realized</u>				
Rental of Parking Lot:				
New Jersey Transit			\$ 11,000.00	
Lifeguard Lessons			1,285.00	
Miscellaneous			<u>2,595.00</u>	
	D-5		<u>14,880.00</u>	
Interest on Deposits:				
Checking Account	D-5	\$ 2,538.60		
Interfunds Receivable	D-8	<u>190.43</u>		
			<u>2,729.03</u>	
	Above		<u>\$ 17,609.03</u>	

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

STATEMENT OF EXPENDITURES - REGULATORY BASIS

D-4

<u>Appropriation</u>	<u>Ref.</u>	<u>Budget</u>	<u>Paid or Charged</u>	<u>Expended</u>		<u>Balance Cancelled</u>
				<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>Operating</u>						
Salaries and Wages		\$491,600.00	\$394,147.96	\$	\$ 97,452.04	\$
Other Expenses		<u>212,275.00</u>	<u>152,542.29</u>	<u>11,592.21</u>	<u>48,140.50</u>	
	D-1	<u>703,875.00</u>	<u>546,690.25</u>	<u>11,592.21</u>	<u>145,592.54</u>	
<u>Debt Service</u>						
Payment of Bond Principal		130,000.00	130,000.00			
Payment of Bond Anticipation Notes and Capital Notes		15,000.00	15,000.00			
Interest on Bonds		16,300.00	12,210.00			4,090.00
Interest on Notes		<u>6,800.00</u>	<u>6,800.00</u>			
	D-1	<u>168,100.00</u>	<u>164,010.00</u>			<u>4,090.00</u>
<u>Deferred Charges</u>						
Overexpenditure of Appropriation Reserves	D-1	<u>27,000.00</u>	<u>26,997.14</u>			<u>2.86</u>
<u>Statutory Expenditures</u>						
Contributions to:						
Social Security System	D-1	<u>35,000.00</u>	<u>30,152.21</u>	<u>4,701.88</u>	<u>145.91</u>	
		<u>\$933,975.00</u>	<u>\$767,849.60</u>	<u>\$16,294.09</u>	<u>\$ 145,738.45</u>	<u>\$4,092.86</u>
	<u>Reference</u>	<u>D-3</u>	<u>Below</u>	<u>D</u>	<u>D</u>	
		<u>Ref.</u>				
		Cash Disbursed	D-5	\$721,842.46		
		Deferred Charges	D-9	26,997.14		
		Accrued Interest on Notes	D-15	6,800.00		
		Accrued Interest on Bonds	D-16	<u>12,210.00</u>		
			Above	<u>\$767,849.60</u>		

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
PUBLIC ASSISTANCE TRUST FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

E

<u>ASSETS</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2020</u>	<u>Balance</u> <u>Dec. 31, 2019</u>
<u>Trust Fund Account #1</u>			
Cash - Checking	E-1	<u>\$18,313.99</u>	<u>\$22,477.98</u>
<u>Trust Fund Account #2</u>			
Cash - Checking	E-1	29,245.21	37,095.15
Interfunds Receivable	E-7	<u>6,700.00</u>	<u>6,700.00</u>
		<u>35,945.21</u>	<u>43,795.15</u>
		<u>\$54,259.20</u>	<u>\$66,273.13</u>
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Trust Fund Account #1</u>			
Interfunds Payable	E-8	\$ 6,700.00	\$ 6,700.00
Reserve for Contributions	E-9	5,179.60	6,264.42
Reserve for Expenditures	E-2	<u>6,434.39</u>	<u>9,513.56</u>
		<u>18,313.99</u>	<u>22,477.98</u>
<u>Trust Fund Account #2</u>			
Prepaid Revenue	E-10	13,613.79	13,613.79
Due to State of New Jersey	E-11	<u>22,331.42</u>	<u>30,181.36</u>
		<u>35,945.21</u>	<u>43,795.15</u>
		<u>\$54,259.20</u>	<u>\$66,273.13</u>

See accompanying notes to financial statements.

TOWNSHIP OF MAPLEWOOD
CAPITAL FIXED ASSETS

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

F

<u>CAPITAL FIXED ASSETS</u>	<u>Balance</u> <u>Dec. 31, 2020</u>	<u>Balance</u> <u>Dec. 31, 2019</u>
Building	\$ 28,008,900.00	\$ 28,008,900.00
Land	67,157,600.00	67,157,600.00
Vehicles and Other Equipment	<u>16,540,879.00</u>	<u>16,078,141.00</u>
	<u>\$111,707,379.00</u>	<u>\$111,244,641.00</u>
 <u>RESERVE</u>		
Investment in Capital Fixed Assets	<u>\$111,707,379.00</u>	<u>\$111,244,641.00</u>

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

TOWNSHIP OF MAPLEWOOD

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2020**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Township of Maplewood was established by public referendum on November 7, 1922.

The Township of Maplewood is a Township Committee form of government in accordance with N.J.S.A. 40:14.6 et seq. The Township Committee consists of five members elected-at-large for three-year staggered terms. The terms of office are rotated so that no more than two Committee persons are elected each year. The members of the Township Committee run in partisan elections.

On January 1st of each year the Township Committee holds an organization meeting where it elects a chairperson who serves as Mayor for a one-year term.

Governmental Accounting Standards Board (GASB) Statement No. 14 establishes certain standards for defining and reporting on the financial reporting entity. In accordance with these standards, the reporting entity should include the primary government and those component units which are fiscally accountable to the primary government.

The financial statements of the Township of Maplewood include every board, body, office or commission supported and maintained wholly or in part by funds appropriated by the Township, as required by the provisions of N.J.S. 40A:5-5. The financial statements, however, do not include the operations of the Municipal Library, which is a separate entity and is subject to a separate examination.

B. Measurement Focus, Basis of Accounting and Basis of Presentation

Description of Funds

The Governmental Accounting Standards Board (GASB) is the recognized standard setting body for establishing governmental accounting and financial reporting principles. The GASB establishes three fund types and two account groups to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

The accounting policies of the Township of Maplewood conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. These principles are on the "Modified Accrual Basis of Accounting" which differs from accounting principles generally accepted in the United States of America (GAAP) for governmental entities. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the Township of Maplewood accounts for its financial transactions through the following separate funds which differ from the fund structure required by GAAP:

Current Fund - Encompasses resources and expenditures for basic governmental operations. Fiscal activity of Federal and State grant programs are reflected in a segregated section of the Current Fund.

Trust Funds - The records of receipts, disbursements and custodianship of monies in accordance with the purpose for which each account was created are maintained in Trust Funds. These include the Animal Control Fund, General Trust Fund and Municipal Open Space Trust Fund.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

B. **Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)**

Description of Funds (Continued)

General Capital Fund - The receipts and expenditure records for the acquisition of general infrastructure and other capital facilities, other than those acquired in the Current Fund, are maintained in this Fund, as well as, related long-term debt accounts.

Swimming Pool Utility Fund - The Swimming Pool Utility maintains its own Operating and Capital Funds which reflect revenue, expenditures, stewardship, acquisitions of utility infrastructure and other capital facilities, debt service, long-term debt and other related activity.

Public Assistance Trust Fund - Receipts and disbursements of funds that provide assistance to certain residents of the Township of Maplewood pursuant to the provisions of Title 44 of the New Jersey statutes are maintained in the Public Assistance Trust Fund.

Capital Fixed Assets - These accounts reflect estimated valuations of land, buildings and certain movable fixed assets of the Township as discussed under the caption of "Basis of Accounting".

Free Public Library - The Municipal Library Levy through budget appropriations and State Aid are transferred to the Free Public Library bank account and are expended with the approval of the Library for its purpose. Interest on investments, Library fines and other revenue are retained by the Library and expended therefrom. The Library is the subject of a separate report.

Basis of Accounting

The accounting principles and practices prescribed for municipalities by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, differ in certain respects from accounting principles generally accepted in the United States of America. The accounting system is maintained on the modified accrual basis with certain exceptions. Significant accounting policies in New Jersey are summarized as follows:

Property Taxes and Other Revenue

Property taxes and other revenue are realized when collected in cash or approved by regulation for accrual from certain sources of the State of New Jersey and the Federal Government. Accruals of taxes and other revenue are otherwise deferred as to realization by the establishment of offsetting reserve accounts. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

Grant Revenue

Federal and State grants, entitlements or shared revenue received for purposes normally financed through the Current Fund are recognized when anticipated in the Township's budget. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual.

Expenditures

Expenditures for general and utility operations are generally recorded on the accrual basis. Unexpended appropriation balances, except for amounts that may have been cancelled by the governing body or by statutory regulation, are automatically recorded as liabilities at December 31st of each year, under the title of "Appropriation Reserves".

Grant appropriations are charged upon budget adoption to create separate spending reserves.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Basis of Accounting (Continued)

Expenditures (Continued)

Budget transfers to the Capital Improvement Fund are recorded as expenditures to the extent permitted by law.

Expenditures from Trust and Capital Funds are recorded upon occurrence and charged to accounts statutorily established for specific purposes.

Budget Appropriations for interest on General Capital Long-Term Debt are raised on the cash basis and are not accrued on the records; interest on Utility Debt is raised on the accrual basis and so recorded.

GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances

As of January 1, 1986, all local units were required by Technical Accounting Directive No. 85-1, as promulgated by the Division of Local Government Services, to maintain an encumbrance accounting system. The directive states that contractual orders outstanding at December 31st are reported as expenditures through the establishment of an encumbrance payable. Encumbrances do not constitute expenditures under GAAP.

Appropriation Reserves

Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves do not exist under GAAP.

Compensated Absences

Expenditures relating to obligations for unused vested accumulated sick, vacation and compensatory pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

Property Acquired for Taxes

Property Acquired for Taxes (Foreclosed Property) is recorded in the Current Fund at the assessed valuation during the year when such property was acquired by deed or foreclosure and is offset by a corresponding reserve account. GAAP requires such property to be recorded in the general fixed assets account group at market value on the date of acquisition.

Self-Insurance Contributions

Contributions to self-insurance funds are charged to budget appropriations. GAAP requires that payments be accounted for as an operating transfer and not as an expenditure.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

B. **Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)**

Basis of Accounting (Continued)

Interfunds Receivable

Interfunds Receivable in the Current Fund are generally recorded with offsetting reserves that are established by charges to operations. Collections are recognized as income in the year that the receivables are realized. Interfunds Receivable of all other funds are recorded as accrued and are not offset with reserve accounts. Interfunds Receivable of one fund are offset with Interfunds Payable of the opposite fund. GAAP does not require the establishment of an offsetting reserve.

Inventories of Supplies

Materials and supplies purchased by all funds are recorded as expenditures.

An annual inventory of materials and supplies for the Swimming Pool Utility is required, by regulation, to be prepared by Township personnel for inclusion on the Swimming Pool Utility Operating Fund balance sheet. Annual changes in valuations, offset with a Reserve Account, are not considered as affecting results of operations. Materials and supplies of other funds are not inventoried nor included on their respective balance sheets.

Capital Fixed Assets

General:

In accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, the Township of Maplewood has developed a fixed asset accounting and reporting system.

GAAP requires that fixed assets be capitalized at historical or estimated historical cost if actual historical cost is not available. Depreciation on utility fixed assets should also be recorded.

Fixed assets used in governmental operations (capital fixed assets) are accounted for in the Capital Fixed Assets Account. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

Acquisitions of land, buildings, machinery, equipment and other capital assets are recorded on a perpetual fixed asset record.

Vehicles, furniture, equipment and other items are reflected at replacement values at time of inventory preparation. Additions to the established fixed assets are valued at cost.

Depreciation of assets is not recorded as an operating expense of the Township.

Utility:

Capital acquisitions, including utility infrastructure costs of the Swimming Pool Utility, are recorded at cost upon purchase or project completion in the Fixed Capital Account of the utilities. The Fixed Capital Accounts are adjusted for dispositions or abandonments. The accounts include movable fixed assets of the Utility but are not specifically identified and are considered as duplicated in the Capital Fixed Assets. The duplication is considered as insignificant on its effect on the financial statements taken as a whole.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Basis of Accounting (Continued)

Capital Fixed Assets (Continued)

Utility: (Continued)

Utility improvements that may have been constructed by developers are not recorded as additions to Fixed Capital.

Fixed Capital of the Utilities are offset by accumulations in Amortization Reserve Accounts. The accumulations represent costs of fixed assets purchased with budgeted funds or acquired by gift as well as grants, developer contributions or liquidations of related bonded debt and other liabilities incurred upon fixed asset acquisition.

The Fixed Capital Accounts reflected herein are as recorded in the records of the municipality and do not necessarily reflect the true condition of such Fixed Capital. The records consist of a control account only. Detailed records are not maintained.

C. Basic Financial Statements

The GASB Codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The Township of Maplewood presents the financial statements listed in the table of contents which are required by the Division of Local Government Services and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements listed in the table of contents to be referenced to the supplementary schedules. This practice differs from GAAP.

D. Recent Accounting Pronouncements Not Yet Effective

In June 2017, the Governmental Accounting Standards Board issued GASB Statement No. 87, "Leases". The object of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of government's financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract and is effective for reporting periods beginning after December 15, 2019. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements. GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by eighteen months.

In June 2018, the Governmental Accounting Standards Board issued GASB Statement No. 89, "Accounting for Interest Cost Incurred before the End of a Construction Period". The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The requirements of this Statement should be applied prospectively. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements. GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

In May 2019, the Governmental Accounting Standards Board issued GASB Statement No. 91, "Conduit Debt Obligations". The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements. GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Recent Accounting Pronouncements Not Yet Effective (Continued)

In January 2020, the Governmental Accounting Standards Board issued GASB Statement No. 92, "*Omnibus 2020*". The primary objective of this Statement is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and adoption of certain GASB statements and is effective for reporting periods beginning after June 15, 2020. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements. GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

In March 2020, the Governmental Accounting Standards Board issued GASB Statement No. 93, "*Replacement of Interbank Offered Rates*". The primary objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an Interbank Offered Rate (IBOR) and is effective for reporting periods beginning after June 15, 2020. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements. GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

In March 2020, the Governmental Accounting Standards Board issued GASB Statement No. 94, "*Public-Private and Public-Public Partnerships and Availability Payment Arrangements*". The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in exchange or exchange-like transaction and is effective for reporting periods beginning after June 15, 2022. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements.

In May 2020, the Governmental Accounting Standards Board issued GASB Statement No. 96, "*Subscription-Based Information Technology Arrangements*". This Statement provides guidance on the accounting and financial reporting for subscriptions-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset - an intangible asset - and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA and is effective for reporting periods beginning after June 15, 2022. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements.

In June 2020, the Governmental Accounting Standards Board issued GASB Statement No. 97, "*Certain Component Unit Criteria and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*". The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans and is effective for reporting periods beginning after June 15, 2021. The Township is currently reviewing what effect, if any, this Statement might have on future financial statements.

2. CASH, CASH EQUIVALENTS AND INVESTMENTS

A. Cash and Cash Equivalents

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey, which are insured by the Federal Deposit Insurance Corporation (FDIC) or any other agencies of the United States that insures deposits or the State of New Jersey Cash Management Fund.

The State of New Jersey Cash Management Fund is authorized by statute and regulations of the State Investment Council to invest in fixed income and debt securities that mature or are redeemed within one year. Twenty-five percent of the Fund may be invested in eligible securities that mature within two years provided, however, the average maturity of all investments in the Fund shall not exceed one year. Collateralization of Fund investments is generally not required.

In addition, by regulation of the Division of Local Government Services, municipalities are allowed to deposit funds in the Municipal Bond Insurance Association (MBIA) through their investment management company, the Municipal Investors Service Corporation.

In accordance with the provisions of the Governmental Unit Deposit Protection Act of New Jersey, ("GUDPA"), public depositories are required to maintain collateral for deposits of public funds that exceed insurance limits as follows:

The market value of the collateral must equal five percent of the average daily balance of public funds or

If the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, The Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.00.

The Township considers petty cash, change funds and cash in banks as cash and cash equivalents.

The Township of Maplewood has the following cash and cash equivalents at December 31, 2020:

	<u>2020</u>
Valley National Bank - Checking Accounts	\$ 20,024,061.97
BCB Community Bank - Checking Account	903.36
Change Funds	<u>600.00</u>
Total Cash and Cash Equivalents	<u>\$ 20,025,565.33</u>

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, the deposits may not be returned. The Township does not have a specific deposit policy for custodial risk other than those policies that adhere to the requirements of statute, which requires cash be deposited only in New Jersey based bank institutions that participate in the New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 40A:5-15.1(a) that are treated as cash equivalents. Under the act, all demand deposits are covered by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the Township in excess of FDIC insured amounts are protected by GUDPA. As of December 31, 2020, of the cash balance in the bank, \$250,903.36 was covered by Federal Depository Insurance and \$18,965,951.12 was covered under the provisions of NJGUDPA.

2. CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

A. Cash and Cash Equivalents (Continued)

Interest Rate Risk - This is the risk that changes in market interest rates that will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to change in market interest rates. The Township's investment policy does not include limits on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

As of December 31, 2020, the Township had funds on deposit in checking accounts. The amount on deposit of the Township's Cash and Cash Equivalents as of December 31, 2020 was \$19,216,854.48. These funds constitute "deposits with financial institutions" as defined by GASB Statement No. 40. There were no securities categorized as investments as defined by GASB Statement No. 40.

B. Investments

New Jersey P.L. 2017, c. 310 permits the Township to purchase various investments in accordance with the Township's Cash Management Plan.

3. TAXES AND TAX TITLE LIENS RECEIVABLE

Property assessments are determined on true values and taxes are assessed based upon these values. The residential tax bill includes the levies for the Township, County and School purposes. Certified adopted budgets are submitted to the County Board of Taxation by each taxing district. The tax rate is determined by the board upon the filing of these budgets.

The tax bills are mailed by the Tax Collector annually in June and are payable in four quarterly installments due the first of August and November of the current year and a preliminary billing due the first of February and May of the subsequent year. The August and November billings represent the third and fourth quarter installments and are calculated by taking the total year tax levy less the preliminary first and second quarter installments due February and May. The preliminary levy is based on one-half of the current year's total tax.

Tax installments not paid by the above due dates are subject to interest penalties determined by a resolution of the governing body. The rate of interest in accordance with the aforementioned resolution is 8% per annum on the first \$1,500.00 of delinquency and 18% on any delinquency in excess of \$1,500.00. The governing body may also fix a penalty to be charged to a taxpayer with a delinquency in excess of \$10,000.00 who fails to pay that delinquency as billed prior to the end of the fiscal year. The penalty so fixed shall not exceed 6% of the amount of the delinquency with respect to each most recent fiscal year only. The resolution also sets a grace period of ten days before interest is calculated.

Taxes unpaid on the 11th day of the eleventh month in the fiscal year when the taxes became in arrears are subject to the tax sale provisions of the New Jersey statutes. The municipality may institute in rem foreclosure proceedings after six months from the date of the sale if the lien has not been redeemed.

3. TAXES AND TAX TITLE LIENS RECEIVABLE (Continued)

The following is a five year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four years.

Comparative Schedule of Tax Rates

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017*</u>	<u>2016</u>
Tax Rate	<u>\$3.322</u>	<u>\$3.226</u>	<u>\$3.143</u>	<u>\$3.049</u>	<u>\$3.685</u>
Apportionment of Tax Rate:					
Municipal	\$0.823	\$0.798	\$0.750	\$0.737	\$0.907
Municipal Open Space	0.010	0.010	0.010	0.010	0.010
County	0.528	0.512	0.509	0.493	0.577
County Open Space	0.017	0.017	0.016	0.015	0.018
School District	1.907	1.853	1.823	1.761	2.135
Library	0.037	0.036	0.035	0.033	0.038

*Reassessment

Assessed Valuations

<u>Year</u>	<u>Amount</u>
2020	\$ 3,867,836,826.00
2019	3,867,886,657.00
2018	3,845,588,183.00
2017*	3,851,597,393.00
2016	3,056,982,720.00

*Reassessment

Comparison of Tax Levies and Collections

<u>Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percentage of Collections</u>
2020*	\$ 129,052,162.76	\$ 127,732,443.34	98.98%
2019*	125,088,521.50	123,699,435.54	98.89
2018*	121,902,253.76	120,545,599.03	98.89
2017*	117,866,510.81	116,227,318.95	98.61
2016*	113,174,060.81	111,584,156.61	98.59

*Includes Special Improvement District Taxes.

3. TAXES AND TAX TITLE LIENS RECEIVABLE (Continued)

Delinquent Taxes and Tax Title Liens

<u>Year</u>	<u>Tax Title Liens</u>	<u>Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2020*	\$ 255,398.66	\$ 1,105,510.88	\$ 1,360,909.54	1.05%
2019*	246,930.88	1,110,042.15	1,356,973.03	1.08
2018*	271,679.84	1,132,979.14	1,404,658.98	1.15
2017*	237,048.53	977,152.03	1,214,200.56	1.03
2016*	236,885.16	1,037,661.16	1,274,546.32	1.12

*Includes Special District Taxes.

4. SPECIAL IMPROVEMENT DISTRICT ASSESSMENTS

Two Special Improvement Districts were established by ordinance of the Township of Maplewood in accordance with the provisions of N.J.S.A. 40:56-65 et seq. for the purposes of promoting the economic and general welfare of the district and the Township of Maplewood. The ordinance establishing the Special Improvement District for Maplewood Village was adopted on November 6, 1996 and Springfield Avenue was adopted on December 19, 2000.

Any property within the Special Improvement District is subject to the assessment. Any property which is incorporated, if it is exclusively used for residential purposes, and tax exempt properties are not subject to the special assessment.

Tax rates for the year 2020 are as follows:

Maplewood Village	\$0.187
Springfield Avenue	\$0.127

Total assessments for the year ending December 31, 2020 was the sum of \$277,843.22.

5. PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties, was as follows:

<u>Year</u>	<u>Amount</u>
2020	\$ 322,500.00
2019	322,500.00
2018	322,500.00
2017	322,500.00
2016	322,500.00

6. SWIMMING POOL UTILITY

Swimming Pool Utility membership fee collections for the past five (5) years are as follows:

<u>Year</u>	<u>Collections</u>
2020	\$ 286,119.00
2019	804,450.54
2018	763,314.75
2017	714,259.50
2016	688,945.72

7. FUND BALANCES APPROPRIATED

<u>Year</u>	<u>Current Fund</u>		<u>Swimming Pool Utility</u>	
	<u>Balance December 31</u>	<u>Utilized in Budget of Succeeding Year</u>	<u>Balance December 31</u>	<u>Utilized in Budget of Succeeding Year</u>
2020	\$2,385,615.60	\$1,300,000.00	\$243,826.87	\$179,800.00
2019	1,760,827.62	1,200,000.00	243,826.87	-
2018	1,802,402.27	1,280,215.00	-	-
2017	4,141,695.74	3,300,000.00	-	-
2016	2,220,655.38	1,900,000.00	-	-

8. PENSION PLANS

Description of Systems

Substantially all of the Township's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Public Employees' Retirement System (PERS) or the Police and Firemen's Retirement System (PFRS). These systems are sponsored and administered by the New Jersey Division of Pensions and Benefits. The Public Employees' Retirement System and the Police and Firemen's Retirement System are considered a cost-sharing multiple-employer plan.

The amount of the Township's contribution is certified each year by PERS and PFRS on the recommendation of the actuary, who makes an annual actuarial valuation. The valuation is based on a determination of the financial condition of the retirement system. It includes the computation of the present dollar value of benefits payable to former and present members and the present dollar value of future employer and employee contributions, giving effect to mortality among active and retired members and also to the rates of disability, retirement, withdrawal, former service, salary and interest. In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Specific information on actuarial assumptions and rates of return can be found at www.state.nj.us/treasury/pensions/annrpts.shtml.

8. **PENSION PLANS (Continued)**

Description of Systems (Continued)

The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits in the PERS and PFRS. In the PERS and PFRS the employer contribution includes funding for post-retirement medical premiums.

	PERS		
	<u>2020</u>	<u>2019</u>	<u>2018</u>
Covered Employee Payroll	\$ 6,466,607	\$ 6,552,923	\$ 6,219,171
Total Payroll	21,822,863	22,510,506	21,777,687
Actuarial Contribution			
Requirements	1,000,400	857,219	926,476
Total Contributions	1,502,449	1,361,109	1,401,506
Employer Share	1,000,400	857,219	926,476
% of Covered Payroll	15.47%	13.08%	14.90%
Employee's Share	502,049	503,890	475,030
% of Covered Payroll	7.76%	7.69%	7.64%
	PFRS		
	<u>2020</u>	<u>2019</u>	<u>2018</u>
Covered Employee Payroll	\$ 11,123,178	\$ 10,853,314	\$ 10,532,676
Total Payroll	21,822,863	22,510,506	21,777,687
Actuarial Contribution			
Requirements	3,486,223	3,149,392	3,103,351
Total Contributions	4,616,292	4,238,080	4,167,239
Employer Share	3,486,223	3,149,392	3,103,351
% of Covered Payroll	31.34%	29.02%	29.46%
Employee's Share	1,130,069	1,088,688	1,063,888
% of Covered Payroll	10.16%	10.03%	10.10%

Assumptions

The collective total PERS and PFRS pension liability for June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019 using an actuarial experience study for the period July 1, 2014 to June 30, 2018 for PERS and for the period July 1, 2013 to June 30, 2018 for PFRS. The pension liability was rolled forward to June 30, 2020. The actuarial valuation used an inflation rate of 2.75% for price and 3.25% for wage, projected salary increases through 2026 of 2.00% to 6.00% for PERS and thereafter 3.00% to 7.00% based on years of service and through all future years 3.25% to 15.25% for PFRS based on years of service and an investment rate of 7.00%.

For PERS, pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

8. PENSION PLANS (Continued)

Assumptions (Continued)

For PFRS, pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For healthy annuitants, post-retirement mortality rates were based on the Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For beneficiaries, the Pub-2010 General Retiree Below-Median Income Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152.0% adjustment for males and 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The discount rate used to measure the total pension liability was 7.00% for PERS and 7.00% for PFRS as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability. More information on mortality rates and other assumptions, and investment policies, can be found at www.state.nj.us/treasury/pensions/annrpts.shtml.

Public Employees' Retirement System:

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another State-administered retirement system or other state of local jurisdiction.

Significant Legislation

P.L. 2011, c. 78, effective June 28, 2011, made various changes to the manner in which PERS operates and to the benefit provisions of that system. Provisions impacting employee pension and health benefits include:

- New members of PERS hired on or after June 28, 2011 (Tier 5 members), will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of $\frac{1}{4}$ to 1 percent for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the PERS is increased from age 62 to 65 for Tier 5 members.
- Active member contribution rates will increase. PERS active member rates increase from 5.5 percent of annual compensation to 6.5 percent plus an additional 1 percent phased-in over 7 years. For Fiscal Year 2013, the member contribution rates increased in July 2013. The phase-in of the additional incremental member contributions for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.

8. PENSION PLANS (Continued)

Public Employees' Retirement System: (Continued)

Significant Legislation (Continued)

In addition, the method for amortizing the pension systems' unfunded accrued liability changed (from a level percent of pay method to a level dollar of pay).

The following presents the Township's proportionate share of the Collective PERS net pension liability calculated using the discount rate of 7.00% and 6.28% as of June 30, 2020 and 2019, respectively, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the assumed rate.

**Sensitivity of the Township's Proportionate Share of the Collective PERS
Net Pension Liability to Changes in the Discount Rate**

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)								
2020	<u>\$ 18,920,411</u>	<u>\$ 15,030,118</u>	<u>\$ 11,729,098</u>								
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 25%; text-align: center;">At 1% Decrease (5.28%)</th> <th style="width: 25%; text-align: center;">At Current Discount Rate (6.28%)</th> <th style="width: 35%; text-align: center;">At 1% Increase (7.28%)</th> </tr> </thead> <tbody> <tr> <td style="text-align: right; vertical-align: bottom;">2019</td> <td style="text-align: right; vertical-align: bottom;"><u>\$ 20,197,550</u></td> <td style="text-align: right; vertical-align: bottom;"><u>\$ 15,989,669</u></td> <td style="text-align: right; vertical-align: bottom;"><u>\$ 12,443,933</u></td> </tr> </tbody> </table>					At 1% Decrease (5.28%)	At Current Discount Rate (6.28%)	At 1% Increase (7.28%)	2019	<u>\$ 20,197,550</u>	<u>\$ 15,989,669</u>	<u>\$ 12,443,933</u>
	At 1% Decrease (5.28%)	At Current Discount Rate (6.28%)	At 1% Increase (7.28%)								
2019	<u>\$ 20,197,550</u>	<u>\$ 15,989,669</u>	<u>\$ 12,443,933</u>								

Special Funding Situation

Under N.J.S.A. 43:15A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed that legally obligated the State if certain circumstances occurred. The legislation, which legally obligates the State, is Chapter 366, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers related to this legislation. Below is the portion of the nonemployer contributing entities' total proportionate share of the collective net pension liability that is associated with the local participating employers:

	<u>2020</u>	<u>2019</u>
Employer Net Pension Liability	\$ 14,912,852.00	\$ 15,879,202.00
Nonemployer Proportional Share of the Net Pension Liability	<u>117,266.00</u>	<u>110,467.00</u>
	<u>\$ 15,030,118.00</u>	<u>\$ 15,989,669.00</u>

8. PENSION PLANS (Continued)

Police and Firemen's Retirement System:

The Police and Firemen's Retirement System (PFRS) was established in July, 1944 under the provisions of N.J.S.A. 43:16A to provide coverage to substantially all full time county and municipal police and firemen and State firemen appointed after June 30, 1944. Membership is mandatory for such employees. Members may opt for Service Retirement if over age 55 or Special Retirement at any age if they have a minimum of 25 years of service or 20 years of service if enrolled in the PFRS as of January 18, 2000. Retirement benefits vary depending on age and years of service.

Chapter 428, Public Law of 1999, effective January 18, 2000, allows a member, age 55 and older with 20 or more years of service, to retire with a benefit equaling 50% of final compensation, in lieu of the regular retirement allowance available to the member. Final compensation means the compensation received by the member in the last twelve months of creditable service preceding retirement.

In addition, a member of the system as of the effective date of this law may retire with 20 or more years of service with a retirement allowance of 50% of final compensation, regardless of age, and if required to retire because of attaining the mandatory retirement age of 65, an additional 3% of final compensation for every additional year of creditable service up to 25 years.

P.L. 2011, c. 78, effective June 28, 2011, made various changes to the manner in which PFRS operates and to the benefit provisions of that system.

This new legislation's provisions impacting employee pension and health benefits include:

- The annual benefit under special retirement for new PFRS members enrolled after June 28th, 2011 (Tier 3 members), will be 60 percent instead of 65 percent of the member's final compensation plus 1 percent for each year of creditable service over 25 years but not to exceed 30 years.

The following presents the Township's proportionate share of the Collective PFRS net pension liability calculated using the discount rate of 7.00% and 6.85% as of June 30, 2020 and 2019, respectively, as well as what the PFRS net pension liability would be if it were calculated using a discount rate of one percentage point lower or one percentage point higher than the assumed rate.

***Sensitivity of the Township's Proportionate Share of the Collective PFRS
Net Pension Liability to Changes in the Discount Rate***

	At 1% Decrease <u>(6.00%)</u>	At Current Discount Rate <u>(7.00%)</u>	At 1% Increase <u>(8.00%)</u>
2020	<u>\$ 61,941,583</u>	<u>\$ 46,579,828</u>	<u>\$ 33,820,716</u>
	At 1% Decrease <u>(5.85%)</u>	At Current Discount Rate <u>(6.85%)</u>	At 1% Increase <u>(7.85%)</u>
2019	<u>\$ 59,716,342</u>	<u>\$ 44,180,800</u>	<u>\$ 31,322,901</u>

8. PENSION PLANS (Continued)

Special Funding Situation

Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed that legally obligated the State if certain circumstances occurred. The legislation, which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers related to this legislation. Below is the portion of the non-employer contributing entities' total proportionate share of the collective net pension liability that is associated with the local participating employers:

	<u>2020</u>	<u>2019</u>
Employer Net Pension Liability	\$ 40,322,032.00	\$ 38,155,910.00
Nonemployer Proportional Share of the Net Pension Liability	<u>6,257,796.00</u>	<u>6,024,890.00</u>
	<u>\$ 46,579,828.00</u>	<u>\$ 44,180,800.00</u>

Consolidated Police and Firemen's Pension Fund:

The Consolidated Police and Firemen's Retirement System (CPFPF) is a closed system with no active members and was established in January 1952 to provide coverage to municipal police and firemen who were appointed prior to July 1, 1944.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

Although the Division administers one cost-sharing multiple-employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarially determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense excluding that attributable to employer-paid member contributions are determined separately for each individual employer of the State and local groups.

To facilitate the separate (sub) actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages presented for each group in the schedule of employer allocations are applied to amounts presented in the schedules of pension amount by employer. The allocation percentages for each group as of June 30, 2020 and 2019 are based on the ratio of each employer's contributions to total employer contributions of the group for the fiscal years ended June 30, 2020 and 2019, respectively.

Following is the total of the Township's portion of the PERS and PFRS net pension liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and the pension expense and expenditures for the fiscal year ended June 30, 2020:

	<u>PERS</u>	<u>PFRS</u>
Net Pension Liabilities	\$ 14,912,852	\$ 40,322,032
Deferred Outflow of Resources	2,244,543	3,749,072
Deferred Inflow of Resources	6,996,941	11,631,699
Pension Expense	(515,206)	(950,133)
Contributions Made After Measurement Date	1,000,400	3,486,223

8. PENSION PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension (Continued)

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers in PERS to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The employer allocation percentages presented in the PERS schedule of employer allocations and applied to amounts presented in the PERS schedule of pension amounts by employer are based on the ratio of the contributions as an individual employer to total contributions to the PERS and PFRS during the years ended June 30, 2020 and 2019. The Township's proportionate share of the collective net pension liability as of June 30, 2020 and 2019 was .0914% and .0881% for PERS and .3121% and .3118% for PFRS, respectively.

It is important to note that New Jersey's municipalities and counties do not follow GAAP accounting principles and, as such, do not follow GASB requirements with respect to recording the net pension liability as a liability on their balance sheets. However, N.J.A.C. 5:30-6.1(c)(2) requires municipalities and counties to disclose GASB 68 information in the Notes to the Financial Statements.

At June 30, 2020, the amount determined as the Township's proportionate share of the PERS net pension liability was \$14,912,852. For the year ended June 30, 2020, the Township would have recognized PERS pension expense of \$(515,206). At June 30, 2020, deferred outflows of resources and deferred inflows of resources related to the PERS pension are as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 271,539	\$ 52,738
Change of Assumptions	483,790	6,244,152
Net Difference Between Projected and Actual Investment Earnings	509,733	
Net Change in Proportions	979,481	700,051
Total Contributions and Proportionate Share of Contributions After the Measurement Date	<u>1,000,400</u>	
	<u>\$ 3,244,943</u>	<u>\$ 6,996,941</u>

At June 30, 2020, the amount determined as the Township's proportionate share of the PFRS net pension liability was \$40,322,032. For the year ended June 30, 2020, the Township would have recognized PFRS pension expense of \$(950,133). At June 30, 2020, deferred outflows of resources and deferred inflows of resources related to the PFRS pension are as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 406,514	\$ 144,711
Change of Assumptions	101,470	10,810,096
Net Difference Between Projected and Actual Investment Earnings	2,364,269	
Net Change in Proportions	876,819	676,892
Total Contributions and Proportionate Share of Contributions After the Measurement Date	<u>3,486,223</u>	
	<u>\$ 7,235,295</u>	<u>\$ 11,631,699</u>

8. PENSION PLANS (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in the pension plan's target asset allocation as of June 30 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	27.00%	7.71%
Non-U.S. Developed Market Equity	13.50%	8.57%
Emerging Market Equity	5.50%	10.23%
Private Equity	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%

Contributions Required and Made

Contributions made by employees for PERS and PFRS are currently 7.50% and 10.0% of their base wages, respectively. Employer contributions are actuarially determined on an annual basis by the Division of Pensions. Contributions to the plan for the past three (3) years are as follows:

<u>Year</u>	<u>PERS</u>		<u>PFRS</u>		<u>CPFPP</u>
	<u>Township</u>	<u>Employee</u>	<u>Township</u>	<u>Employee</u>	<u>Township</u>
2020	\$899,768.00	\$502,049.02	\$3,306,623.00	\$1,130,069.13	\$ 4,084.07
2019	969,355.00	503,889.63	3,259,793.00	1,088,688.20	368.54
2018	893,360.28	475,029.65	2,886,638.00	1,063,887.72	17,059.98

The Township of Maplewood, in accordance with the provisions of Public Law 2009, c. 19 (S21), elected by resolution of the governing body to defer the 50% of their 2009 normal and accrued pension liability for the PERS and PFRS pension retirement system obligation in the amount of \$1,256,243.50. This deferred pension liability will be repaid over a 15 year period and started in April, 2012.

9. DEFINED CONTRIBUTION RETIREMENT PROGRAM

Description of System

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

As of May 21, 2010, the minimum base salary required for eligibility in the DCRP was increased to \$5,000.00.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

The law requires that three classes of employees enroll in the DCRP, detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employees' Retirement System (PERS).
- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.
- Employees enrolled in the PERS on or after July 1, 2007 or employees enrolled in the PFRS after May 21, 2010 who earn salary in excess of established "maximum compensation" limits.
- Employees otherwise eligible to enroll in the PERS on or after November 2, 2008 who do not earn the minimum salary for PERS Tier 3, but who earn salary of at least \$5,000.00.
- Employees otherwise eligible to enroll in the PERS after May 21, 2010, who do not work the minimum number of hours per week required for PERS Tier 4 or Tier 5 enrollment (32 hours per week) but who earn salary of at least \$5,000.00 annually.

Notwithstanding the foregoing requirements, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

Contributions Required and Made

Contributions made by employees for DCRP are currently at 5.5% of their base wages. The employer contribution is 4.05% which includes a member contribution match of 3.0%, Group Life Insurance is .74% of gross wages and Long-Term Disability is .31% of gross wages. Contributions to the plan for the past three (3) years are as follows:

<u>Year</u>	<u>Township</u>	<u>Employees</u>
2020	\$10,653.20	\$19,616.44
2019	16,572.88	30,335.83
2018	10,453.22	24,535.60

10. POST-RETIREMENT BENEFITS OTHER THAN PENSION

Plan Description

As of December 31, 1994, the Township of Maplewood no longer offers their employees post-retirement benefits. However, under an early retirement incentive program during 1993, the Township offered certain employees post-employment health benefits. Under this program, the Township will reimburse the retiree the premium paid for health insurance. As of December 31, 2020, there were two retirees in this program.

Funding Policy

The Township of Maplewood paid retirees in the early retirement incentive program \$13,273.12 for the year ended December 31, 2020.

Special Funding Situation

Information presented below is as of June 30, 2019. Additional information was not available as of the date of this audit.

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L. 1989.

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement 75 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation.

The Township as of June 30, 2019 has 178 members under the Special Funding Situation. The State proportionate share of the net OPEB liability attributed to the Township is \$32,992,685.

11. MUNICIPAL DEBT

The Local Bond Law governs the issuance of bonds and notes to finance general capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Township are general obligation bonds, backed by the full faith and credit of the Township. Pursuant to N.J.S.A. 40A:2-8.1, bond anticipation notes, which are issued to temporarily finance capital projects, cannot be renewed past the third anniversary unless an amount equal to at least the first legal requirement is paid prior to each anniversary and must be paid off within ten years and five months or retired by the issuance of bonds.

11. MUNICIPAL DEBT (Continued)

Summary of Municipal Debt (Excluding Current and Operating Debt)

	<u>Year 2020</u>	<u>Year 2019</u>	<u>Year 2018</u>
<u>Issued</u>			
General:			
Bonds and Notes	\$ 40,699,701.00	\$ 38,796,126.00	\$ 36,316,000.00
Loans Payable	536,764.56	579,983.58	646,527.32
Swimming Pool Utility Fund:			
Bonds and Notes	2,032,952.00	407,000.00	717,952.00
	<u>43,269,417.56</u>	<u>39,783,109.58</u>	<u>37,680,479.32</u>
 <u>Authorized but Not Issued</u>			
General:			
Bonds and Notes	2,315,050.00		3,373,776.00
Total Debt	<u>45,584,467.56</u>	<u>39,783,109.58</u>	<u>41,054,255.32</u>
Less: Cash on Hand:			
General Capital Fund	10,403.46	10,403.46	
Swimming Pool Utility Fund			127.50
Reserve for Debt Service:			
General Capital Fund	9.56	9.56	159,309.56
Reserve for Grants Receivable:			
General Capital Fund	639,840.00		
	<u>650,253.02</u>	<u>10,413.02</u>	<u>159,437.06</u>
 Net Bonds and Notes Issued and Authorized but Not Issued	 <u>\$ 44,934,214.54</u>	 <u>\$ 39,772,696.56</u>	 <u>\$ 40,894,818.26</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition that follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 1.052%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Local School District	\$ 108,020,361.37	\$ 108,020,361.37	\$
Swimming Pool Utility	2,032,952.00		2,032,952.00
General Debt	<u>43,551,515.56</u>	<u>650,253.02</u>	<u>42,901,262.54</u>
	<u>\$ 153,604,828.93</u>	<u>\$ 108,670,614.39</u>	<u>\$ 44,934,214.54</u>

Net Debt, \$44,934,214.54 divided by Equalized Valuation Basis per N.J.S. 40A:2-2 as amended, \$4,270,440,304.67 equals 1.052%.

Borrowing Power Under N.J.S. 40A:2-6 as Amended

3 1/2% of Equalized Valuation Basis	\$ 149,465,410.77
Net Debt	<u>44,934,214.54</u>
Remaining Borrowing Power	<u>\$ 104,531,196.23</u>

11. MUNICIPAL DEBT (Continued)

School Debt Deductions

School debt is deductible up to the extent of 4.0% of the Average Equalized Assessed Valuations of real property for the Local School District.

Calculation of "Self-Liquidating Purposes" Swimming Pool Utility per N.J.S. 40A:2-45

Fund Balance, Cash Receipts from Fees, Rents or Other Charges for Year		\$ 303,728.03
Deductions:		
Operating and Maintenance Costs	\$738,875.00	
Debt Service per Swimming Pool Utility Operating Fund	<u>164,010.00</u>	
		<u>902,885.00</u>
Deficit in Revenue		<u>\$ (599,156.97)</u>
Total Debt Service		<u>\$ 164,010.00</u>
Deficit - Smaller of Deficit in Revenue or Total Debt Service		<u>\$ 164,010.00</u>

There being a deficit in Swimming Pool Utility Revenue, the Utility Debt is not "self-liquidating" for debt statement purposes.

Since there is a deficit, the Swimming Pool Utility is not deductible to the extent of 20 times the deficit amount.

The foregoing debt information is in agreement with the Annual Debt Statement filed by the Chief Financial Officer, except for a minor change in the calculation of self-liquidating purposes.

General Obligation Bonds

\$11,806,000, 2011 Bonds due in annual installments of \$906,000 to \$1,000,000 through October 2025, interest at 3.00% to 4.00% (callable).	\$ 4,906,000.00
\$13,330,000, 2012 Refunding Bonds due in annual installments of \$1,480,000 to \$1,505,000 through October 2022, interest at 4.00% to 5.00%.	2,985,000.00
\$5,685,000, 2017 Refunding Bonds due in annual installments of \$1,830,000 to \$2,015,000 through August 2022, interest at 4.00% to 5.00%.	3,845,000.00
\$16,245,000, 2018 Bonds due in annual installments of \$825,000 to \$1,630,000 through February 2030, interest at 3.00% to 5.00%.	<u>14,595,000.00</u>
	<u>\$26,331,000.00</u>

Swimming Pool Utility Bonds

\$1,447,000, 2011 Bonds due in annual installments of \$130,000 to \$147,000 through October 2022, interest at 3.00% (callable).	<u>\$ 277,000.00</u>
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11. MUNICIPAL DEBT (Continued)

A Schedule of Annual Debt Service for principal and interest for bonded debt is as follows:

Calendar Year	Total	General		Swimming Pool Utility	
		Principal	Interest	Principal	Interest
2021	\$ 6,300,349.34	\$ 5,173,000.00	\$ 991,949.12	\$ 131,000.00	\$ 4,400.22
2022	6,772,690.26	5,464,000.00	1,103,196.54	150,000.00	55,493.72
2023	4,660,488.68	3,627,000.00	808,838.68	180,000.00	44,650.00
2024	4,547,071.16	3,624,000.00	702,021.16	180,000.00	41,050.00
2025	3,567,000.00	3,567,000.00	588,623.52	185,000.00	36,475.00
2026	3,329,275.00	2,630,000.00	478,425.00	190,000.00	30,850.00
2027	3,251,850.00	2,655,000.00	377,750.00	195,000.00	24,100.00
2028	3,175,375.00	2,680,000.00	279,175.00	200,000.00	16,200.00
2029	3,113,700.00	2,705,000.00	198,500.00	200,000.00	10,200.00
2030	3,064,050.00	2,730,000.00	127,850.00	200,000.00	6,200.00
2031	1,418,250.00	1,125,000.00	81,150.00	210,000.00	2,100.00
2032	1,203,450.00	1,145,000.00	58,450.00		
2033	1,205,300.00	1,170,000.00	35,300.00		
2034	1,191,800.00	1,180,000.00	11,800.00		
	<u>\$47,610,747.96</u>	<u>\$39,475,000.00</u>	<u>\$5,843,029.02</u>	<u>\$2,021,000.00</u>	<u>\$271,718.94</u>

The above Schedule of Annual Debt Service has been adjusted for a 2021 Serial Bond Issue and 2021 Refunding Bond Issue as described in Note 19.

The interest reflected above is on the cash basis for all funds.

Green Acres Trust Loans Payable

During 2010, the Township of Maplewood entered into a loan agreement with the State of New Jersey, Department of Environmental Protection under the Green Acres Trust Program to finance part of the improvements to Dehart Park in the sum of \$956,250.00 at an interest rate of 2.0%.

The following is a Schedule of Annual Principal and Interest Payments for the Green Acres Trust Loan Payable as of December 31, 2020:

Year	Total	Principal	Interest
2021	\$ 54,603.69	\$ 44,087.74	\$ 10,515.95
2022	54,603.68	44,973.89	9,629.79
2023	54,603.68	45,877.87	8,725.81
2024	54,603.68	46,800.02	7,803.66
2025	54,603.68	47,740.70	6,862.98
2026	54,603.68	48,700.29	5,903.39
2027	54,603.68	49,679.16	4,924.52
2028	54,603.68	50,677.71	3,925.97
2029	54,603.68	51,696.33	2,907.35
2030	54,603.68	52,735.43	1,868.25
2031	54,603.69	53,795.42	808.27
	<u>\$ 600,640.50</u>	<u>\$ 536,764.56</u>	<u>\$ 63,875.94</u>

11. MUNICIPAL DEBT (Continued)

Special Emergency Notes

The outstanding Special Emergency Notes are summarized as follows:

	<u>Interest Rate</u>	<u>Amount</u>
Current Fund:	2.25%	\$ 81,600.00
	0.00%	<u>2,000,000.00</u>
		<u>\$ 2,081,600.00</u>
Swimming Pool Operating Fund	0.00%	<u>\$ 600,000.00</u>

Bond Anticipation Notes

Outstanding Bond Anticipation Notes are summarized as follows:

	<u>Interest Rate</u>	<u>Amount</u>
General Capital Fund	1.5000%	\$14,368,701.00
Swimming Pool Capital Fund	1.1542%	155,952.00
	1.5000%	1,600,000.00

Statutory requirements for providing sums equivalent to legally payable installments for the redemption of notes (Budget Appropriations) and permanent funding (Bond Issues) are summarized as follows:

<u>Original Notes Issued</u>	<u>Legal Installments Due</u>	<u>Permanent Funding Required as of May 1</u>
2016	2019 - 2026	2027
2019	2022 - 2029	2030
2020	2023 - 2030	2031

Bonds and Notes Authorized but Not Issued

	<u>Balance Dec. 31, 2020</u>
General Capital Fund: General Improvements	<u>\$ 2,315,050.00</u>

12. SCHOOL DEBT

The School District of South Orange and Maplewood is unique in that it is a combination of Type I and Type II school districts. It has an elected school board, but the electorate does not vote on the school budget. Instead, the Board of School Estimate approves the amount of local property taxes to be allocated in support of the schools. The Board of School Estimate is comprised of eight members, two from the Board of Education and three from each governing body. Approval of the amount to be raised by local school taxes requires five assenting votes, four of which must come from the representatives of the Townships' governing bodies.

12. SCHOOL DEBT (Continued)

The Board of School Estimate may only approve or reject the total amount of money to be raised by local taxes for current expenses and capital outlay for the fiscal year in question. Once the total amounts are approved, they have no authority or control over how the funds are actually allocated within those categories by the Board of Education.

If the Board of School Estimate will not approve a budget amount that is acceptable to the Board of Education, the Board of Education may appeal to the State Commissioner of Education for relief. In all cases, the taxes to be appropriated by each township are determined in proportion to the equalized ratable base of each community.

An additional function of the Board of School Estimate is to approve any assumption of long-term debt by the Board of Education. Since action by the Board of Education to incur long-term debt carries an obligation to pay over several years, the Board of School Estimate must approve that action. By their approval, the Board of School Estimate agrees to provide the necessary tax revenues to service the debt over the life of the obligation. Thus, funds obligated to debt services are not subject to the annual budget approval process as they have been previously approved by the Board of School Estimate.

13. CAPITAL ASSETS

<u>Governmental Activities</u>	<u>Balance Dec. 31, 2019</u>	<u>Additions</u>	<u>Retirement</u>	<u>Balance Dec. 31, 2020</u>
Land	\$ 67,157,600.00	\$	\$	\$ 67,157,600.00
Buildings and Improvements	28,008,900.00			28,008,900.00
Vehicles and Equipment	<u>16,078,141.00</u>	<u>544,034.00</u>	<u>81,296.00</u>	<u>16,540,879.00</u>
	<u>\$ 111,244,641.00</u>	<u>\$ 544,034.00</u>	<u>\$ 81,296.00</u>	<u>\$ 111,707,379.00</u>

<u>Governmental Activities</u>	<u>Balance Dec. 31, 2018</u>	<u>Additions</u>	<u>Retirement</u>	<u>Balance Dec. 31, 2019</u>
Land	\$ 66,953,300.00	\$ 204,300.00	\$	\$ 67,157,600.00
Buildings and Improvements	27,950,300.00	58,600.00		28,008,900.00
Vehicles and Equipment	<u>16,328,496.00</u>	<u></u>	<u>250,355.00</u>	<u>16,078,141.00</u>
	<u>\$ 111,232,096.00</u>	<u>\$ 262,900.00</u>	<u>\$ 250,355.00</u>	<u>\$ 111,244,641.00</u>

14. INTERFUND RECEIVABLES AND PAYABLES

As of December 31, 2020, interfund receivables and payables that resulted from various interfund transactions were as follows:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
Current Fund	\$ 563,147.36	\$ 777,152.78
Federal and State Grant Fund	147,106.76	371,657.40
Animal Control Trust Fund		4,849.15
General Trust Fund		45,330.12
Municipal Open Space Trust Fund	777,152.78	320,000.00
General Capital Fund	659,737.97	250,132.07
Swimming Pool Operating Fund	3,498.82	220,900.70
Swimming Pool Capital Fund	149,116.50	309,737.97
Public Assistance Trust Fund #1		6,700.00
Public Assistance Trust Fund #2	<u>6,700.00</u>	
	<u>\$ 2,306,460.19</u>	<u>\$ 2,306,460.19</u>

15. DEFERRED CHARGES TO BE RAISED IN SUCCEEDING YEARS' BUDGETS

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2020, the following deferred charges are shown on the balance sheet of the Current Fund, General Capital Fund and Swimming Pool Operating Fund:

	<u>Balance Dec. 31, 2020</u>	<u>2021 Budget Appropriation</u>	<u>To Be Raised in Subsequent Budget</u>
Current Fund:			
Special Emergency Appropriation	\$ 2,082,200.00	\$ 82,200.00	\$ 2,000,000.00
Swimming Pool Operating Fund:			
Special Emergency Appropriation	622,696.47		622,696.47
General Capital Fund:			
Unfunded improvement Costs	79,574.85	79,574.85	

16. DEFERRED COMPENSATION PLAN

The Township of Maplewood offers its employees a Deferred Compensation Plan created in accordance with the provisions of N.J.S. 43:15B-1 et seq., and the Internal Revenue Code, Section 457. The plan, available to all municipal employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

Statutory and regulatory requirements governing the establishment and operation of Deferred Compensation Plans have been codified in the New Jersey Administrative Code under the reference N.J.A.C. 5:37.

16. DEFERRED COMPENSATION PLAN (Continued)

The "Small Business Job Protective Act of 1996" revised several provisions of Section 457 of the Internal Revenue Code. A provision of the act required that all existing plans be modified to provide that the funds be held for the exclusive benefit of the participating employees and their beneficiaries.

The Township of Maplewood authorized such modifications to their plan by resolution of the Township Committee adopted June 16, 1998.

The Administrator for the Township of Maplewood's Deferred Compensation Plan is Metlife Securities, Inc. and I.C.M.A.

The Plan was subject to a review only as defined by the New Jersey Division of Local Government Services and the American Institute of Certified Public Accountants. A review consists principally of inquiries of Township officials and analytical procedures applied to financial data. It is substantially less in scope than an examination in accordance with generally accepted auditing standards. The audit of the program lies within the scope of the audit of the independent accountants of the Metlife Securities, Inc. and I.C.M.A.

17. RISK MANAGEMENT

The Township of Maplewood is a member of the New Jersey Intergovernmental Insurance Fund with respect to General Liability, Property, Workers' Compensation and Employer Liability.

18. CONTINGENT LIABILITIES

A. Compensated Absences

The Township of Maplewood has an Accrued Sick Policy Plan whereby certain eligible employees, upon retirement, will receive compensation for accumulated sick time.

As of January 1, 1978 employees in the United Construction Trades and Industrial Employees' International Union can accumulate unused sick time. Upon retirement, eligible employees will receive one-half of the accumulated sick time, but such payment shall not exceed \$12,000.00.

Any employee in the Communication Workers' of America, Local 1031 Union can accumulate unused sick time. Upon retirement, eligible employees, hired prior to January 1, 2002, will be paid for up to 90 sick days at full pay and up to an additional 90 days at half pay.

Police officers and firemen cannot accumulate sick and vacation days. Upon retirement, they would only get paid for the vacation days they did not use in the previous year.

It is estimated that the sum of \$533,518.40 computed internally at the 2020 salary rates, would be payable to various officials and employees of the Township of Maplewood as of December 31, 2020 for accumulated sick and vacation days and unused holidays. These figures have been calculated by management and are unaudited. Provision for the above are not reflected on the Financial Statements of the Township.

B. Tax Appeals

As of September 20, 2021, there were twenty-eight (28) appeals pending before the New Jersey Tax Court with an assessed valuation of \$120,801,600.00. Potential liability was undeterminable.

Judgments favorable to the taxpayers generally extend to two years following the year judged and would also subject the Township to a liability for statutory interest based upon the amount of taxes refunded from the date of payment to the date of refund (R.S. 54:3-27.2).

18. CONTINGENT LIABILITIES (Continued)

C. Federal and State Awards

The Township participates in several federal and state grant programs which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the Township has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable at December 31, 2020 may be impaired. In the opinion of management, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying statutory basis financial statements for such contingencies.

D. Arbitrage Rebate Calculation

In 1985, under the Tax Reform Act, the Arbitrage Rebate Law went into effect requiring issuers of tax exempt debt obligations to rebate to the Federal Government all of the earnings in excess of the yield on investments of proceeds of such debt issuances (the "rebate arbitrage"). The Rebate Regulations apply to obligations issued after August 31, 1986. The arbitrage rebate liability must be calculated every installment computation date (last day of the fifth bond year) or earlier if the bonds are retired, defeased or refunded and pay at least 90% of the rebatable arbitrage (plus any earnings thereon) within 60 days after such date.

E. Payments in Lieu of Taxes (PILOT)

Under N.J.S.A. 40A:20-12, each municipality is required to annually remit to the County five percent (5%) of the annual service charge for each long-term PILOT financial agreement entered into by the municipality.

F. Litigation

There is no significant litigation or any contingent liabilities, unasserted claims or assessments or statutory violations which would materially affect the financial position or results of operations of the Township other than what is listed below:

General liability claims pending against the Township are handled by insurance carriers.

19. SECONDARY MARKET DISCLOSURE

Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and provided that the Bonds are not exempt from the requirements in accordance with Paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the municipality shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof various financial documents relating to the financial conditions of the Municipal Securities Rulemaking Board through the Electronic Municipal Access Data Port (the "MSRB").

20. SUBSEQUENT EVENTS

The Township of Maplewood has evaluated subsequent events that occurred after the balance sheet date, but before September 24, 2021 and it was determined that the following items require disclosure:

- Due to the impact of the COVID-19 pandemic, the Township of Maplewood implemented several policies to protect the health and safety of its employees and citizens. It is anticipated that certain revenues will not be realized to the extent it was budgeted for in fiscal year 2021.
- On June 18, 2021, the Township of Maplewood issued Refunding Bonds in the sum of \$4,156,000.00 at an interest rate of .696%.

The following principal amounts were issued:

2021 General Refunding Bonds	\$ 4,005,000.00
2021 Pool Utility Refundng Bonds	<u>151,000.00</u>
	<u>\$ 4,156,000.00</u>

- On July 13, 2021, the Township of Maplewood issued Serial Bonds in the sum of \$14,785,000.00 at variable interest rates from 2.00% to 4.00%.

The following principal amounts were issued:

2021 General Bonds	\$ 12,765,000.00
2021 Pool Utility Bonds	1,740,000.00
2021 General Refunding Bonds	<u>280,000.00</u>
	<u>\$ 14,785,000.00</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION
TREASURER

A-4

	<u>Ref.</u>	<u>Current Fund</u>		<u>Federal and State Grant Fund</u>
Balance December 31, 2019	A	\$ 4,414,183.20		\$ 223,348.53
Increased by Receipts:				
Interest on Investments and Deposits	A-2e	\$ 67,729.32	\$	
Miscellaneous Revenue Not Anticipated	A-2f	104,955.22		
Turnovers from Tax Collector	A-5	132,305,330.43		
Petty Cash Funds	A-7	2,100.00		
Revenue Accounts Receivable	A-15	6,310,128.59		
Other Accounts Receivable	A-16	56,491.68		
Interfunds Receivable	A-17,18	1,236,190.90	372,994.61	
Grants Receivable	A-19		738,540.86	
Accounts Payable	A-23	43,969.16		
Due to State of New Jersey	A-24	37,218.00		
Interfunds Payable	A-28		2,291.53	
Special Emergency Note Payable	A-32	2,081,600.00		
Prepaid Revenue	A-34	400.00		
Township's Matching Funds for Grants	A-35		6,282.92	
Accumulated Revenue - Unappropriated	A-36		48,389.60	
		142,246,113.30		1,168,499.52
		146,660,296.50		1,391,848.05
Decreased by Disbursements:				
Budget Appropriations	A-3	42,085,476.98		
Petty Cash Funds	A-7	2,100.00		
Appropriation Reserves	A-22	650,672.76		
Due to State of New Jersey	A-24	36,746.00		
Tax Overpayments	A-25	340,715.94		
Interfunds Payable	A-27,28	27,301.84	160,271.31	
County Taxes	A-29	21,114,149.56		
Local School District Tax	A-30	73,757,476.49		
Due to Special Improvement District	A-31	249,881.56		
Special Emergency Note Payable	A-32	163,800.00		
Appropriated Reserves for Federal and State Grants	A-35		893,422.93	
		138,428,321.13		1,053,694.24
Balance December 31, 2020	A	\$ 8,231,975.37		\$ 338,153.81
<u>Bank Reconciliation December 31, 2020</u>				
Balance per Statements:				
Valley Bank:				
Account #41001362		\$ 4,649,227.46		\$
Account #41175174		583,772.48		
Account #41945832		27.62		
Account #41001567				338,212.37
BCB Community Bank, Account #3618000016		171.76		
Plus: Deposit-in-Transit		2,651,733.43		
Due from Bank		927,244.76		
		8,812,177.51		338,212.37
Less: Outstanding Checks		580,202.14		58.56
		\$ 8,231,975.37		\$ 338,153.81

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION
TAX COLLECTOR

A-5

	<u>Ref.</u>		<u>Current Fund</u>
Increased by Receipts:			
Interest and Costs on Taxes	A-2a	\$ 335,558.59	
Due from State of New Jersey	A-8	51,750.00	
Taxes Receivable	A-9	128,029,952.94	
Sewer User Charges Receivable	A-12	2,570,588.25	
Other Liens Receivable	A-14	600.00	
Tax Overpayments	A-25	413,564.66	
Sewer Rent Overpayments	A-26	9,294.78	
Prepaid Taxes	A-33	<u>894,021.21</u>	
			\$ 132,305,330.43
Decreased by:			
Turnovers to Treasurer	A-4		<u>132,305,330.43</u>
			<u>\$ -</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

CHANGE FUNDS

A-6

	<u>Ref.</u>	
Balance December 31, 2019	A	<u>\$ 500.00</u>
Balance December 31, 2020	A	<u>\$ 500.00</u>
 <u>Analysis of Balance</u>		
Tax Collector		\$ 400.00
Construction Code Official		<u>100.00</u>
		<u>\$ 500.00</u>

PETTY CASH FUND

A-7

	<u>Funds Established</u>	<u>Funds Returned</u>
Police Department	\$ 500.00	\$ 500.00
Fire Department	400.00	400.00
Recreation Department	1,000.00	1,000.00
Public Works Department	<u>200.00</u>	<u>200.00</u>
	<u>\$ 2,100.00</u>	<u>\$ 2,100.00</u>
<u>Reference</u>	<u>A-4</u>	<u>A-4</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

DUE FROM STATE OF NEW JERSEY
PER CHAPTER 129, P.L. 1976

A-8

	<u>Ref.</u>		
Increased by:			
Deductions per Tax Billings:			
Senior Citizens		\$ 6,250.00	
Veterans		<u>45,000.00</u>	
		51,250.00	
Deductions Allowed by Tax Collector:			
Senior Citizens	\$ 1,250.00		
Veterans	<u>500.00</u>		
		<u>1,750.00</u>	
A-2d,9			\$53,000.00
Decreased by:			
Collections	A-5	51,750.00	
Transferred from Due to State of New Jersey	A-24	<u>1,250.00</u>	
			<u>53,000.00</u>
			<u>\$ -</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

A-9

Year	Balance	2020 Levy	Collections		Due from State of New Jersey	Tax Overpayments Applied	Transferred to Tax Title Liens	Cancelled	Balance
	Dec. 31, 2019		2019	2020					Dec. 31, 2020
2016	\$ 9,472.54	\$	\$	\$ 7,254.75	\$	\$ 739.92	\$	\$	\$ 1,477.87
2017	5,601.20								5,601.20
2019	<u>1,094,968.41</u>			<u>1,094,968.41</u>					
	1,110,042.15			1,102,223.16		739.92			7,079.07
2020		<u>129,052,162.76</u>	<u>698,029.51</u>	<u>126,927,729.78</u>	<u>53,000.00</u>	<u>53,684.05</u>	<u>8,467.78</u>	<u>212,819.83</u>	<u>1,098,431.81</u>
	<u>\$ 1,110,042.15</u>	<u>\$ 129,052,162.76</u>	<u>\$ 698,029.51</u>	<u>\$ 128,029,952.94</u>	<u>\$ 53,000.00</u>	<u>\$ 54,423.97</u>	<u>\$ 8,467.78</u>	<u>\$ 212,819.83</u>	<u>\$ 1,105,510.88</u>
Reference	A	Below	A-2d,33	A-2d,5	A-8	A-2d,25	A-10	Reserve	A

ANALYSIS OF 2020 PROPERTY TAX LEVY

	Ref.		Ref.
<u>Tax Yield</u>		<u>Tax Levy</u>	
General Property Tax	\$ 128,409,727.46	Local School District (Abstract)	A-30 \$ 73,757,477.00
Business Personal	<u>79,811.91</u>	County Taxes:	
	128,489,539.37	County Tax (Abstract)	A-29 \$ 21,071,460.30
Special District Taxes	278,018.80	Added Taxes	A-29 <u>46,691.47</u>
Added Taxes	284,604.59		21,118,151.77
		Special Improvement District Taxes:	
		District Tax	A-31 278,018.80
		Dedicated Municipal Open Space Tax:	
		Municipal Open Space Tax (Abstract)	386,800.00
		Added Taxes	<u>856.92</u>
			A-27 387,656.92
		Local Taxes for Municipal Purposes	31,814,923.45
		Minimum Library Tax	<u>1,445,137.47</u>
		Additional Tax Levied	A-2 <u>33,260,060.92</u>
			250,797.35
			<u>33,510,858.27</u>
	Above	<u>\$ 129,052,162.76</u>	Above
			<u>\$ 129,052,162.76</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

TAX TITLE LIENS

A-10

	<u>Ref.</u>	
Balance December 31, 2019	A	\$246,930.88
Increased by:		
Transfers from Taxes Receivable	A-9	<u>8,467.78</u>
Balance December 31, 2020	A	<u>\$255,398.66</u>

PROPERTY ACQUIRED FOR TAXES
AT ASSESSED VALUATION

A-11

	<u>Ref.</u>	
Balance December 31, 2019	A	<u>\$322,500.00</u>
Balance December 31, 2020	A	<u>\$322,500.00</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

SEWER USER CHARGES RECEIVABLE
(JOINT MEETING)

A-12

	<u>Ref.</u>		
Balance December 31, 2019	A		\$ 124,734.33
Increased by:			
Sewer Billings	Reserve		<u>2,631,639.31</u>
			2,756,373.64
Decreased by:			
Collections	A-5	\$ 2,570,588.25	
Overpayments Applied	A-26	<u>5,707.56</u>	
	A-2a		<u>2,576,295.81</u>
Balance December 31, 2020	A		<u>\$ 180,077.83</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

SEWER USER LIENS

A-13

	<u>Ref.</u>	
Balance December 31, 2019	A	<u>\$ 1,235.30</u>
Balance December 31, 2020	A	<u><u>\$ 1,235.30</u></u>

OTHER LIENS RECEIVABLE

A-14

	<u>Ref.</u>	<u>Property Maintenance</u>
Balance December 31, 2019	A	\$ 393.38
Increased by: 2020 Liens	Reserve	<u>600.00</u> 993.38
Decreased by: Collections	A-1,5	<u>600.00</u>
Balance December 31, 2020	A	<u><u>\$ 393.38</u></u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

REVENUE ACCOUNTS RECEIVABLE

A-15
Sheet #1

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2019</u>	<u>Accrued</u> <u>in 2020</u>	<u>Collected</u>		<u>Balance</u> <u>Dec. 31, 2020</u>
				<u>2019</u>	<u>2020</u>	
<u>Budget Revenue</u>						
Clerk:						
Alcoholic Beverage License	A-2a	\$	\$ 32,916.00	\$	\$ 32,916.00	\$
Other Licenses	A-2b		530.00		530.00	
Fees and Permits	A-2c		27,325.00		27,325.00	
Registrar of Vital Statistics:						
Other Licenses	A-2b		261.00		261.00	
Fees and Permits	A-2c		2,935.00		2,935.00	
Municipal Court:						
Fines and Costs	A-2a	43,912.54	281,707.72		309,127.22	16,493.04
Public Works Department:						
Fees and Permits	A-2c		11,552.00		11,552.00	
Police Department:						
Fees and Permits	A-2c		5,321.41		5,321.41	
Fire Department:						
Fees and Permits	A-2c		1,320.00		1,320.00	
Engineering Department:						
Fees and Permits	A-2c		10,976.25		10,976.25	
Tax Collector:						
Fees and Permits	A-2c		9,540.00		9,540.00	
Parking Meters	A-2a		316,964.18	137,729.50	179,234.68	
Cable Television Commissions	A-2a		306,394.59		306,394.59	
Smoke Detector Fees	A-2a		42,900.00		42,900.00	
Payment in Lieu of Taxes:						
Senior Citizens' Residence Association	A-2a		121,383.67	3,074.66	118,309.01	
New Jersey Transit Corporation	A-2a		148,108.00		148,108.00	
Burnett Avenue	A-2a		240,939.76		240,939.76	

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

REVENUE ACCOUNTS RECEIVABLE

A-15
Sheet #2

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2019</u>	<u>Accrued</u> <u>in 2020</u>	<u>Collected</u>		<u>Balance</u> <u>Dec. 31, 2020</u>
				<u>2019</u>	<u>2020</u>	
<u>Budget Revenue</u>						
Payment in Lieu of Taxes:						
Avalon Bay Communities Urban						
Renewal LLC	A-2a	\$	\$ 409,944.06	\$ 3,607.16	\$ 406,336.90	\$
JMF/Clarus 160 Maplewood Avenue	A-2a		70,155.59		70,155.59	
Lease of Township-Owned Property	A-2a	1,312.50	90,870.74	400.00	77,467.77	14,315.47
Fees and Permits:						
Certificate of Occupancy	A-2a		98,250.00		98,250.00	
Recreation Fees	A-2a		323,974.75		323,974.75	
Flu Shots	A-2a		980.00		980.00	
Local Agency Code Fees	A-2a		31,567.25		31,567.25	
Other Fees and Permits - EMS	A-2a		280,149.44		280,149.44	
Rental Registration	A-2a		151,115.00		151,115.00	
Street Opening Permits	A-2a		30,900.00		30,900.00	
Green House Permits	A-2a		4,800.00		4,800.00	
Board of Health:						
Other Licenses and Fees and Permits	A-2a		15,251.00		15,251.00	
State of New Jersey:						
Energy Receipts Tax	A-2a		1,834,693.00		1,834,693.00	
Construction Code Official:						
Fees and Permits	A-2a		556,463.52		556,463.52	
Other Fees and Permits	A-2c		1,450.00		1,450.00	
Interlocal Municipal Service Agreements:						
Township of Millburn:						
Electrical and Plumbing Inspections	A-2a		53,540.61		53,540.61	
Plumbing Inspections	A-2a		55,573.41		55,573.41	
Municipal Court - South Orange	A-2a		387,650.62		387,650.62	

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

REVENUE ACCOUNTS RECEIVABLE

A-15
Sheet #3

		<u>Balance</u> <u>Dec. 31, 2019</u>	<u>Accrued</u> <u>in 2020</u>	<u>Collected</u>		<u>Balance</u> <u>Dec. 31, 2020</u>
<u>Ref.</u>				<u>2019</u>	<u>2020</u>	
<u>Budget Revenue</u>						
Non-Life Hazard Use Fee	A-2a	\$	\$ 20,010.00	\$	\$ 20,010.00	\$
Joint Meeting Refund	A-2a		224,523.57		224,523.57	
60W - The Woodland	A-2a		15,109.50		15,109.50	
Commuter Parking - N.J. Transit	A-2a		52,125.51		52,125.51	
Administrative Fee for Off-Duty Police	A-2a		168,858.46		168,858.46	
		<u>45,225.04</u>	<u>6,439,030.61</u>	<u>144,811.32</u>	<u>6,308,635.82</u>	<u>30,808.51</u>
 <u>Nonbudget Revenue</u>						
Clerk			25.00		25.00	
Board of Health			54.00		54.00	
Public Works Department			128.17		128.17	
Police Department			510.10		510.10	
Engineering Department			315.50		315.50	
Recreation Department			300.00		300.00	
Building Department			160.00		160.00	
	A-2f		<u>1,492.77</u>		<u>1,492.77</u>	
		<u>\$45,225.04</u>	<u>\$6,440,523.38</u>	<u>\$144,811.32</u>	<u>\$6,310,128.59</u>	<u>\$ 30,808.51</u>
<u>Reference</u>		<u>A</u>	<u>Reserve</u>	<u>A-34</u>	<u>A-4</u>	<u>A</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

OTHER ACCOUNTS RECEIVABLE

A-16

	<u>Ref.</u>	
Balance December 31, 2019	A	\$ 56,491.68
Decreased by:		
Collections	A-1,4	<u>56,491.68</u>
		<u>\$ -</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

INTERFUNDS RECEIVABLE
CURRENT FUND

A-17

	Ref.	Current Fund					Swimming Pool Operating Fund
		Total Current Fund	Federal and State Grant Fund	Animal Control Trust Fund	General Trust Fund	General Capital Fund	
Balance December 31, 2019	A	<u>\$ 956,644.28</u>	<u>\$ 529,637.18</u>	<u>\$ 37.09</u>	<u>\$ 97,464.22</u>	<u>\$ 178,621.59</u>	<u>\$150,884.20</u>
Increased by:							
General Capital Fund Balance Anticipated as Current Fund Revenue	A-2a	429,000.00				429,000.00	
Interest on Deposits	A-2e	48,881.92	2,291.53	180.32	15,326.87	31,083.20	
Statutory Excess in Animal Control Trust Fund	A-2f	4,812.06		4,812.06			
Current Fund Emergency Funded by General Capital Fund Ordinance	A-20	<u>360,000.00</u>				<u>360,000.00</u>	
		<u>842,693.98</u>	<u>2,291.53</u>	<u>4,992.38</u>	<u>15,326.87</u>	<u>820,083.20</u>	
		1,799,338.26	531,928.71	5,029.47	112,791.09	998,704.79	150,884.20
Decreased by:							
Settlements	A-4	<u>1,236,190.90</u>	<u>160,271.31</u>	<u>180.32</u>	<u>93,059.79</u>	<u>888,579.48</u>	<u>94,100.00</u>
Balance December 31, 2020	A	<u>\$ 563,147.36</u>	<u>\$ 371,657.40</u>	<u>\$ 4,849.15</u>	<u>\$ 19,731.30</u>	<u>\$ 110,125.31</u>	<u>\$ 56,784.20</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

INTERFUNDS RECEIVABLE
FEDERAL AND STATE GRANT FUND

A-18

	<u>Ref.</u>	<u>Total Federal and State Grant Fund</u>	<u>Federal and State Grant Fund</u> <u>General Trust Fund</u>	<u>General Capital Fund</u>
Balance December 31, 2019	A	\$520,101.37	\$7,100.00	\$513,001.37
Decreased by: Settlements	A-4	<u>372,994.61</u>	_____	<u>372,994.61</u>
Balance December 31, 2020	A	<u>\$147,106.76</u>	<u>\$7,100.00</u>	<u>\$140,006.76</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

GRANTS RECEIVABLE

A-19

	<u>Balance</u> <u>Dec. 31, 2019</u>	<u>2020</u> <u>Grants</u>	<u>Collections</u>	<u>Balance</u> <u>Dec. 31, 2020</u>
<u>State Grants</u>				
Clean Communities	\$	\$ 38,446.41	\$ 38,446.41	\$
Drunk Driving Enforcement Fund		3,000.00	3,000.00	
Body Armor Grant		12,195.78	12,195.78	
Municipal Alliance Grant:				
FY 2019	17.28			17.28
FY 2020	25,441.14		14,474.10	10,967.04
FY 2021		25,954.25		25,954.25
N.J. Department of Environmental Protection:				
Historic Preservation Office:				
2019	1,780.00			1,780.00
2020		22,000.00	22,000.00	
Recycling Tonnage Grant		22,115.82	22,115.82	
Safe and Secure Communities		39,013.00	39,013.00	
Office of Emergency Management - EMMA Grant		10,000.00	10,000.00	
<u>Federal Grants</u>				
Click It or Ticket		5,252.50	5,252.50	
U Text, U Drive, U Pay Grant	5,250.00			5,250.00
Bulletproof Vest Program		848.45	848.45	
U.S. Department of Health and Human Services:				
CARES Act - 2020		7,887.25		7,887.25
Passed-Through County of Essex:				
Coronavirus Aid Relief and Economic Security Grant:				
2020		886,472.90	644,748.54	241,724.36
<u>Other Grants</u>				
Essex County Open Space:				
Civic House Bridge Repair 2020		150,000.00		150,000.00
Community Development Block Grant:				
Census Participation Promotion		4,000.00	4,000.00	
N.J. Health Officers Association:				
COVID-19 Activities		21,921.00	21,000.00	921.00
	<u>\$ 32,488.42</u>	<u>\$ 1,249,107.36</u>	<u>\$ 837,094.60</u>	<u>\$ 444,501.18</u>

Reference

A

A-2a

Below

A

Ref.

Collections

A-4

\$ 738,540.86

Accumulated Revenue - Unappropriated

A-36

98,553.74

Above

\$ 837,094.60

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

DEFERRED CHARGES

A-20

Funded by
General
Capital Fund
Ordinance

Balance
Dec. 31, 2019

Emergency Authorization

\$360,000.00

\$360,000.00

Reference

A

A-17

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

DEFERRED CHARGES
N.J.S. 40A:4-53 SPECIAL EMERGENCY

A-21

<u>Date Authorized</u>	<u>Purpose</u>	<u>Net Amount Authorized</u>	<u>1/5 of Net Amount Authorized</u>	<u>Balance Dec. 31, 2019</u>	<u>Increase</u>	<u>Budget Appropriation</u>	<u>Balance Dec. 31, 2020</u>
5-03-16	Extraordinary Expenses Incurred by a Reassessment of All Properties	\$ 411,000.00	\$ 82,200.00	\$ 164,400.00	\$	\$ 82,200.00	\$ 82,200.00
12-15-20	Special Emergency COVID-19	<u>2,000,000.00</u>	<u>400,000.00</u>	<u> </u>	<u>2,000,000.00</u>	<u> </u>	<u>2,000,000.00</u>
		<u>\$ 2,411,000.00</u>	<u>\$ 482,200.00</u>	<u>\$ 164,400.00</u>	<u>\$ 2,000,000.00</u>	<u>\$ 82,200.00</u>	<u>\$ 2,082,200.00</u>
	<u>Reference</u>			<u>A</u>	<u>Below</u>	<u>A-3</u>	<u>A</u>
				<u>Ref.</u>			
			Fund Balance	A-1	\$ 1,800,000.00		
			Budget Appropriation	A-3	<u>200,000.00</u>		
				Above	<u>\$ 2,000,000.00</u>		

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

APPROPRIATION RESERVES

A-22
Sheet #1

<u>APPROPRIATION</u>	Balance Dec. 31, 2019		Balance After Transfers	Paid or Charged	Balance Lapsed
	<u>Encumbered</u>	<u>Unencumbered</u>			
<u>APPROPRIATIONS WITHIN "CAPS"</u>					
<u>GENERAL GOVERNMENT</u>					
Administrative and Executive:					
Salaries and Wages	\$	\$1,466.19	\$ 1,466.19	\$	\$ 1,466.19
Other Expenses	741.00	8,441.09	9,182.09	8,950.39	231.70
Township Clerk:					
Salaries and Wages		36.26	36.26		36.26
Other Expenses	5,432.88	3,567.96	9,000.84	5,791.94	3,208.90
Township Committee:					
Salaries and Wages		341.90	341.90		341.90
Other Expenses	2,533.36	9.41	2,542.77	2,533.36	9.41
Financial Administration:					
Salaries and Wages		292.94	292.94		292.94
Other Expenses	227.03	14,569.54	14,796.57	5,249.75	9,546.82
Assessment of Taxes:					
Salaries and Wages		2,541.76	2,541.76		2,541.76
Other Expenses	3,639.50	3,685.19	7,324.69	6,039.91	1,284.78
Legal Services and Costs:					
Salaries and Wages		36.34	36.34		36.34
Other Expenses	5,767.00	6,860.77	12,627.77	5,801.00	6,826.77
Engineering Services and Costs:					
Other Expenses	2,923.17	6,173.16	9,096.33	4,085.40	5,010.93
Municipal Land Use Law (N.J.S. 40:55D-1):					
Planning Board:					
Salaries and Wages		88.28	88.28		88.28
Other Expenses	112.30	7,316.74	7,429.04	27.30	7,401.74
Public Defender (P.L. 1997, C. 256):					
Salaries and Wages		0.30	0.30		0.30
Prosecutor:					
Salaries and Wages		99.76	99.76		99.76
Other Expenses		2,110.00	2,110.00	313.94	1,796.06
Municipal Land Use Law (N.J.S. 40:55D-1):					
Board of Adjustment:					
Salaries and Wages		8.48	8.48		8.48
Other Expenses	223.66	1,666.52	1,890.18	223.66	1,666.52

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

APPROPRIATION RESERVES

A-22
Sheet #2

<u>APPROPRIATION</u>	Balance Dec. 31, 2019		Balance After Transfers	Paid or Charged	Balance Lapsed
	<u>Encumbered</u>	<u>Unencumbered</u>			
<u>APPROPRIATIONS WITHIN "CAPS"</u>					
<u>GENERAL GOVERNMENT</u>					
Economic Development:					
Other Expenses	\$ 97.50	\$ 590.00	\$ 687.50	\$	\$ 687.50
Joint Sewer User Charge Administration:					
Salaries and Wages		2,474.63	2,474.63		2,474.63
Other Expenses	1,998.25	3,751.81	5,750.06	1,998.25	3,751.81
Audit Services		360.00	360.00		360.00
Human Resources	34,235.59	871.05	35,106.64	34,823.59	283.05
General Liability		541.22	541.22	183.75	357.47
Employee Group Health		6,744.63	6,744.63	6,605.74	138.89
Waivers for Group Health Insurance		884.67	884.67		884.67
Jitney Service	10,879.80	7,171.78	18,051.58	11,815.92	6,235.66
Information Technology	4,768.04	21,633.83	26,401.87	25,180.52	1,221.35
	<u>73,579.08</u>	<u>104,336.21</u>	<u>177,915.29</u>	<u>119,624.42</u>	<u>58,290.87</u>
<u>PUBLIC SAFETY</u>					
Fire:					
Salaries and Wages		316.79	316.79		316.79
Other Expenses	25,801.01	12,684.29	38,485.30	35,752.97	2,732.33
Fire Hydrant Rental		7,788.12	7,788.12		7,788.12
Police:					
Salaries and Wages		112,646.90	112,646.90		112,646.90
Other Expenses	41,366.10	51,485.29	92,851.39	36,419.98	56,431.41
Emergency Management Services:					
Other Expenses		5,925.34	5,925.34		5,925.34
	<u>67,167.11</u>	<u>190,846.73</u>	<u>258,013.84</u>	<u>72,172.95</u>	<u>185,840.89</u>
<u>PUBLIC WORKS DEPARTMENT</u>					
Public Works Administration:					
Salaries and Wages		3,157.16	3,157.16		3,157.16
Other Expenses	1,369.13	5,224.33	6,593.46	1,156.14	5,437.32
Public Buildings and Grounds:					
Salaries and Wages		3,015.01	3,015.01	771.21	2,243.80
Other Expenses	50,845.77	610.25	51,456.02	49,820.36	1,635.66

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

APPROPRIATION RESERVES

A-22
Sheet #3

<u>APPROPRIATION</u>	<u>Balance</u> <u>Dec. 31, 2019</u>		<u>Balance</u> <u>After</u>	<u>Paid or</u> <u>Charged</u>	<u>Balance</u> <u>Lapsed</u>
	<u>Encumbered</u>	<u>Unencumbered</u>	<u>Transfers</u>		
<u>APPROPRIATIONS WITHIN "CAPS"</u>					
<u>PUBLIC WORKS DEPARTMENT</u>					
Shade Trees:					
Salaries and Wages	\$	\$ 43.55	\$ 43.55	\$	\$ 43.55
Other Expenses		1,925.26	1,925.26	385.32	1,539.94
Road Repair and Maintenance:					
Salaries and Wages		8,202.47	8,202.47		8,202.47
Other Expenses	3,426.93	1,189.32	4,616.25	2,373.41	2,242.84
Storm Control:					
Other Expenses		40,017.86	40,017.86	17,818.28	22,199.58
Sewer System:					
Salaries and Wages		74.33	74.33		74.33
Sanitation, Solid Waste, Trash, etc. Disposal					
Service - Contractual		9,735.39	9,735.39	4,665.07	5,070.32
Recycling Act, Ch. 278, P.L. 1981:					
Salaries and Wages		558.34	558.34	529.92	28.42
Other Expenses	53,922.23	41,760.73	95,682.96	95,682.96	
Parks and Playgrounds:					
Salaries and Wages		25,785.34	25,785.34		25,785.34
Other Expenses	8,600.63	132.76	8,733.39	8,600.63	132.76
Auto Maintenance:					
Salaries and Wages		33.27	33.27		33.27
Other Expenses	62,638.22	3,105.66	65,743.88	50,291.71	15,452.17
Electrical Maintenance:					
Salaries and Wages		19,681.46	19,681.46		19,681.46
Other Expenses	4,197.23	203.55	4,400.78	4,197.23	203.55
	185,000.14	164,456.04	349,456.18	236,292.24	113,163.94
<u>HEALTH AND WELFARE</u>					
(Board of Health - Local Health Agency):					
Board of Health:					
Salaries and Wages		4,397.75	4,397.75		4,397.75
Other Expenses	760.90	1,687.21	2,448.11	778.84	1,669.27

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

APPROPRIATION RESERVES

A-22
Sheet #4

<u>APPROPRIATION</u>	Balance Dec. 31, 2019		Balance After Transfers	Paid or Charged	Balance Lapsed
	<u>Encumbered</u>	<u>Unencumbered</u>			
<u>APPROPRIATIONS WITHIN "CAPS"</u>					
<u>HEALTH AND WELFARE</u>					
Administration of Public Assistance:					
Salaries and Wages	\$ 262.01	\$ 19.52	\$ 19.52	\$ 262.01	\$ 19.52
Other Expenses		2,327.26	2,589.27	262.01	2,327.26
Dog Regulation:					
Other Expenses	19,063.25	28.86	19,092.11	19,063.25	28.86
	20,086.16	8,460.60	28,546.76	20,104.10	8,442.66
<u>RECREATION AND EDUCATION</u>					
Recreation:					
Salaries and Wages		21.20	21.20		21.20
Other Expenses	41,415.43	136.13	41,551.56	39,849.45	1,702.11
Cultural Affairs:					
Salaries and Wages		1,026.57	1,026.57		1,026.57
Other Expenses	17,802.77	320.88	18,123.65	15,957.78	2,165.87
	59,218.20	1,504.78	60,722.98	55,807.23	4,915.75
<u>UNIFORM CONSTRUCTION CODE</u>					
Plumbing Inspections:					
Salaries and Wages		47.61	47.61		47.61
Other Expenses		600.00	600.00		600.00
Electrical Inspections:					
Salaries and Wages		13.20	13.20		13.20
Other Expenses		600.00	600.00		600.00
Building Department:					
Salaries and Wages		47.98	47.98		47.98
Other Expenses	680.55	6,478.91	7,159.46	480.69	6,678.77
	680.55	7,787.70	8,468.25	480.69	7,987.56
<u>UNCLASSIFIED</u>					
Natural Gas	6,160.80	17,041.33	23,202.13	2,919.01	20,283.12
Electricity	939.42	909.19	1,848.61	939.42	909.19
Water		14,641.20	14,641.20		14,641.20
Telephone	5,185.56	2.77	5,188.33	4,379.22	809.11

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

APPROPRIATION RESERVES

A-22
Sheet #5

<u>APPROPRIATION</u>	Balance Dec. 31, 2019		Balance After Transfers	Paid or Charged	Balance Lapsed
	<u>Encumbered</u>	<u>Unencumbered</u>			
<u>APPROPRIATIONS WITHIN "CAPS"</u>					
<u>UNCLASSIFIED</u>					
Street Lighting - Contractual	\$ 8.37	\$ 25,839.41	\$ 25,847.78	\$ 34.40	\$ 25,813.38
Traffic Lighting - Contractual		798.15	798.15		798.15
	<u>12,294.15</u>	<u>59,232.05</u>	<u>71,526.20</u>	<u>8,272.05</u>	<u>63,254.15</u>
<u>STATUTORY EXPENDITURES</u>					
Contribution to:					
Public Employees' Retirement System		356.68	356.68		356.68
Social Security System (O.A.S.I.)		22,593.55	22,593.55		22,593.55
Consolidated Police and Firemen's Pension Fund		2,531.46	2,531.46		2,531.46
Police and Firemen's Retirement System of NJ		157.00	157.00		157.00
Defined Contribution Plan		27.12	27.12		27.12
		<u>25,665.81</u>	<u>25,665.81</u>		<u>25,665.81</u>
Total Appropriations Within "CAPS"	<u>418,025.39</u>	<u>562,289.92</u>	<u>980,315.31</u>	<u>512,753.68</u>	<u>467,561.63</u>
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>					
<u>OPERATIONS</u>					
Maintenance of Free Public Library	\$55,146.54	\$30,210.14	85,356.68	54,424.59	30,932.09
Maintenance of Joint Trunk Sewer - Contractual		100,000.00	100,000.00		100,000.00
Police 911 Command and Dispatch Center:					
Salaries and Wages		47,177.09	47,177.09		47,177.09
Other Expenses	45,725.48	39,507.18	85,232.66	70,725.48	14,507.18
	<u>100,872.02</u>	<u>216,894.41</u>	<u>317,766.43</u>	<u>125,150.07</u>	<u>192,616.36</u>
<u>OPERATIONS</u>					
Interlocal Government Agreement:					
Electrical Inspections - Millburn		59.17	59.17		59.17
Plumbing Inspections - Millburn		26.34	26.34		26.34
Interlocal Service Agreement:					
Municipal Court	12,672.56	96.45	12,769.01	12,769.01	

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

APPROPRIATION RESERVES

A-22
Sheet #6

<u>APPROPRIATION</u>	<u>Balance</u> <u>Dec. 31, 2019</u>		<u>Balance</u> <u>After</u> <u>Transfers</u>	<u>Paid or</u> <u>Charged</u>	<u>Balance</u> <u>Lapsed</u>
	<u>Encumbered</u>	<u>Unencumbered</u>			
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>					
<u>OPERATIONS</u>					
Inspections:					
South Orange	\$ <u>12,672.56</u>	\$ 26,028.60 <u>26,210.56</u>	\$ 26,028.60 <u>38,883.12</u>	\$ <u>12,769.01</u>	\$ 26,028.60 <u>26,114.11</u>
	<u>\$ 531,569.97</u>	<u>\$ 805,394.89</u>	<u>\$ 1,336,964.86</u>	<u>\$ 650,672.76</u>	<u>\$ 686,292.10</u>
<u>Reference</u>	<u>A</u>	<u>A</u>		<u>A-4</u>	<u>A-1</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

ACCOUNTS PAYABLE

A-23

	<u>Ref.</u>	
Increased by:		
Collections	A-4	<u>\$43,969.16</u>
Balance December 31, 2020	A	<u>\$43,969.16</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

DUE TO STATE OF NEW JERSEY

A-24

	<u>Ref.</u>	<u>Total</u>	<u>Senior Citizens' and Veterans' Deductions</u>	<u>Construction Training Fees</u>	<u>Marriage License Fees</u>
Balance December 31, 2019	A	\$ 76,705.87	\$ 68,892.87	\$ 7,663.00	\$ 150.00
Increased by:					
Collections	A-4	<u>37,218.00</u>		<u>35,043.00</u>	<u>2,175.00</u>
		<u>113,923.87</u>	<u>68,892.87</u>	<u>42,706.00</u>	<u>2,325.00</u>
Decreased by:					
Payments	A-4	36,746.00		35,396.00	1,350.00
Transferred to Due from State of New Jersey	A-8	<u>1,250.00</u>	<u>1,250.00</u>		
		<u>37,996.00</u>	<u>1,250.00</u>	<u>35,396.00</u>	<u>1,350.00</u>
Balance December 31, 2020	A	<u>\$ 75,927.87</u>	<u>\$ 67,642.87</u>	<u>\$ 7,310.00</u>	<u>\$ 975.00</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

TAX OVERPAYMENTS

A-25

	<u>Ref.</u>		
Balance December 31, 2019	A		\$ 135,467.57
Increased by:			
Prior Year Paid Taxes Cancelled	A-1	\$ 71,173.55	
Collections	A-5	<u>413,564.66</u>	
			<u>484,738.21</u>
			620,205.78
Decreased by:			
Refunds	A-4	340,715.94	
Applied to Taxes Receivable	A-9	<u>54,423.97</u>	
			<u>395,139.91</u>
Balance December 31, 2020	A		<u><u>\$ 225,065.87</u></u>

SEWER RENT OVERPAYMENTS

A-26

	<u>Ref.</u>		
Balance December 31, 2019	A		\$ 5,707.56
Increased by:			
Collections	A-5		<u>9,294.78</u>
			15,002.34
Decreased by:			
Applied to Sewer User Charges Receivable	A-12		<u>5,707.56</u>
Balance December 31, 2020	A		<u><u>\$ 9,294.78</u></u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

INTERFUNDS PAYABLE
CURRENT FUND

A-27

Current
Fund
Municipal
Open Space
Trust Fund

	<u>Ref.</u>	
Balance December 31, 2019	A	\$ 416,797.70
Increased by:		
Municipal Open Space Tax	A-1,2d,9	<u>387,656.92</u>
		804,454.62
Decreased by:		
Settlements	A-4	<u>27,301.84</u>
Balance December 31, 2020	A	<u><u>\$ 777,152.78</u></u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

INTERFUNDS PAYABLE
FEDERAL AND STATE GRANT FUND

A-28

	<u>Ref.</u>	<u>Federal and State Grant Fund Current Fund</u>
Balance December 31, 2019	A	\$529,637.18
Increased by:		
Interest on Deposits	A-4	<u>2,291.53</u> 531,928.71
Decreased by:		
Settlements	A-4	<u>160,271.31</u>
Balance December 31, 2020	A	<u><u>\$371,657.40</u></u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

COUNTY TAXES

A-29

	<u>Ref.</u>		
Balance December 31, 2019	A		\$ 42,689.26
Increased by:			
2020 Levy:			
General County		\$ 20,417,705.30	
Open Space Preservation		653,755.00	
		<u>21,071,460.30</u>	
Added Assessments	A-9 A-9 A-1,2d	<u>46,691.47</u>	
			<u>21,118,151.77</u>
			<u>21,160,841.03</u>
Decreased by:			
Payments	A-4		<u>21,114,149.56</u>
Balance December 31, 2020	A		<u>\$ 46,691.47</u>

LOCAL SCHOOL DISTRICT TAX

A-30

	<u>Ref.</u>		
Balance December 31, 2019	A		\$ 0.50
Increased by:			
2020 Calendar Year Levy	A-1,2d,9		<u>73,757,477.00</u>
			<u>73,757,477.50</u>
Decreased by:			
Payments	A-4		<u>73,757,476.49</u>
Balance December 31, 2020	A		<u>\$ 1.01</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

DUE TO SPECIAL IMPROVEMENT DISTRICT

A-31

	<u>Ref.</u>	
Increased by:		
Special Improvement District		
Levy	A-1,2d,9	\$ 278,018.80
Decreased by:		
Payments	A-4	<u>249,881.56</u>
Balance December 31, 2020	A	<u>\$ 28,137.24</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

SPECIAL EMERGENCY NOTE PAYABLE

A-32

	<u>Ref.</u>	
Balance December 31, 2019	A	\$ 163,800.00
Increased by:		
Note Issued	A-4	<u>2,081,600.00</u>
		2,245,400.00
Decreased by:		
Payments	A-4	<u>163,800.00</u>
Balance December 31, 2020	A	<u><u>\$2,081,600.00</u></u>

Analysis of Balance

	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Amount</u>
	5-28-21	2.25%	\$ 81,600.00
	12-29-21	0.00%	<u>2,000,000.00</u>
			<u><u>\$2,081,600.00</u></u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

PREPAID TAXES

A-33

	<u>Ref.</u>	
Balance December 31, 2019	A	\$ 698,029.51
Increased by:		
Collections	A-5	894,021.21
		<u>1,592,050.72</u>
Decreased by:		
Applied to 2020 Taxes Receivable	A-9	<u>698,029.51</u>
Balance December 31, 2020	A	<u><u>\$ 894,021.21</u></u>

PREPAID REVENUE

A-34

	<u>Ref.</u>	
Balance December 31, 2019	A	\$ 302,092.75
Increased by:		
Collections	A-4	400.00
		<u>302,492.75</u>
Decreased by:		
Applied to Revenue	A-15	<u>144,811.32</u>
Balance December 31, 2020	A	<u><u>\$ 157,681.43</u></u>

Analysis of Prepaid Revenue

Leases:		
Verizon Wireless		\$ 400.00
Payment in Lieu of Taxes:		
Avalon Bay		<u>157,281.43</u>
		<u><u>\$ 157,681.43</u></u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

A-35
Sheet #1

	<u>Balance</u> <u>Dec. 31, 2019</u>	<u>Budget</u> <u>Appropriation</u>	<u>Expended</u>	<u>Balance</u> <u>Dec. 31, 2020</u>
<u>State Grants</u>				
Body Armor Replacement:				
2014	\$ 7,760.28	\$	\$ 1,742.40	\$ 6,017.88
2016	5,804.00			5,804.00
2017	5,552.74			5,552.74
2018	2,856.70			2,856.70
2020		12,195.78		12,195.78
Clean Communities:				
2019	32,272.92		32,272.92	
2020		38,446.41	18,396.15	20,050.26
Drunk Driving Enforcement Fund:				
2018	1,009.52			1,009.52
2019	3,500.00			3,500.00
2020		3,000.00		3,000.00
Hazardous Discharge Site Remediation:				
2017	26,410.39		16,909.36	9,501.03
Municipal Alliance Grant:				
FY 2019	16.68			16.68
FY 2020	36,229.10		13,778.96	22,450.14
FY 2021		32,237.17		32,237.17
N.J. Department of Environmental Protection:				
Historic Preservation Office:				
2019	1,780.00			1,780.00
2020		22,000.00	22,000.00	
Recycling Grant:				
2019	3,630.21			3,630.21
2020		22,115.82		22,115.82
Office of Emergency Management - EMMA Grant		10,000.00		10,000.00
Safe and Secure Communities:				
2020		39,013.00		39,013.00

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

A-35
Sheet #2

	<u>Balance</u> <u>Dec. 31, 2019</u>	<u>Budget</u> <u>Appropriation</u>	<u>Expended</u>	<u>Balance</u> <u>Dec. 31, 2020</u>
<u>Federal Grants</u>				
Bulletproof Vest Program:				
2018	\$ 2,213.95	\$	\$	\$ 2,213.95
2020		848.45		848.45
Click It or Ticket				
2020		5,252.50		5,252.50
U Text, U Drive, U Pay Grant:				
2019	5,250.00			5,250.00
US Department of Health and Human Services:				
CARES Act - 2020		7,887.25		7,887.25
Passed-Through County of Essex:				
Coronavirus Aid Relief and Economic Security Grant:				
2020		886,472.90	785,636.14	100,836.76
 <u>Other Grants</u>				
Essex County Open Space:				
Civic House Bridge Repair 2020		150,000.00		150,000.00
Community Development Block Grant:				
Census Participation Promotion 2020		4,000.00	2,495.00	1,505.00
N.J. Health Officers Association:				
COVID-19 Activities		21,921.00		21,921.00
Sustainable Jersey Small Grant:				
2017	4,297.53			4,297.53
2018	2,761.43			2,761.43
2019	6,401.95		192.00	6,209.95
	<u>\$147,747.40</u>	<u>\$1,255,390.28</u>	<u>\$893,422.93</u>	<u>\$509,714.75</u>

Reference

A

Sheet #3

A-4

A

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

A-35
Sheet #3

	<u>Ref.</u>	<u>Budget</u> <u>Appropriation</u>
Federal and State Grants	A-3	\$1,249,107.36
Township's Matching Funds	A-3,4	<u>6,282.92</u>
	Sheet #2	<u>\$1,255,390.28</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

ACCUMULATED REVENUE - UNAPPROPRIATED

A-36

	<u>Balance</u> <u>Dec. 31, 2019</u>	<u>Increase</u>	<u>Decrease</u> <u>Anticipated as</u> <u>Current Fund</u> <u>Revenue</u>	<u>Balance</u> <u>Dec. 31, 2020</u>
<u>Federal and State Grant Fund</u>				
Recycling Tonnage Grant	\$ 22,115.82	\$	22,115.82	\$
Body Armor Grant	6,323.97		6,323.97	
Pedestrian Safety Grant		6,380.00		6,380.00
Drunk Driving Enforcement Fund	3,000.00		3,000.00	
Safe and Secure Grant	39,013.00	39,013.00	39,013.00	39,013.00
Historic Preservation Grant	22,000.00		22,000.00	
Click It or Ticket	5,252.50		5,252.50	
Bulletproof Vest Program	<u>848.45</u>	<u>2,996.60</u>	<u>848.45</u>	<u>2,996.60</u>
	<u>\$ 98,553.74</u>	<u>\$ 48,389.60</u>	<u>\$ 98,553.74</u>	<u>\$ 48,389.60</u>
<u>Reference</u>	<u>A</u>	<u>A-4</u>	<u>A-19</u>	<u>A</u>

TOWNSHIP OF MAPLEWOOD
TRUST FUND

CASH RECEIPTS AND DISBURSEMENTS
TREASURER

B-1

	<u>Ref.</u>	<u>Animal Control Trust Fund</u>	<u>General Trust Fund</u>		<u>Municipal Open Space Trust Fund</u>
Balance December 31, 2019	B	\$ 21,906.15	\$ 3,772,029.32		\$ 277,839.47
Increased by Receipts:					
Due from Municipal Court	B-3	\$	\$ 2,230.00	\$	
Other Accounts Receivable	B-4		994,814.45		
Interfunds Receivable	B-5			27,301.84	
Due to State of New Jersey	B-6	846.60			
Prepaid Revenues	B-7	3,401.40			
Special Deposits	B-8		1,243,817.51		
Premiums on Tax Sale	B-9		1,239,000.00		
Payroll Deductions Payable	B-10		8,025,382.89		
Security Deposits	B-11		6,454.00		
Municipal Open Space Trust Fund	B-12			1,708.91	
Interfunds Payable	B-13	180.32	15,326.87		
Reserve for Animal Control Trust Fund Expenditures	B-14	7,011.00			
Reserve for Self-Loss Insurance Trust Fund Expenditures	B-15		1.35		
Reserve for State Unemployment Trust Fund Expenditures	B-16		930.33		
Contra Items:					
Net Payroll	Contra		13,797,479.91		
		<u>11,439.32</u>	<u>25,325,437.31</u>		<u>29,010.75</u>
		33,345.47	29,097,466.63		306,850.22
Decreased by Disbursements:					
Due to State of New Jersey	B-6	805.20			
Special Deposits	B-8		1,979,664.97		
Premiums on Tax Sale	B-9		689,900.00		
Payroll Deductions Payable	B-10		8,006,607.65		
Security Deposits	B-11		17,735.00		
Municipal Open Space Trust Fund	B-12			143,846.01	
Interfunds Payable	B-13	180.32	94,130.97		
Reserve for Animal Control Trust Fund Expenditures	B-14	150.00			
Reserve for State Unemployment Trust Fund Expenditures	B-16		49,533.67		
Contra Items	Contra		13,797,479.91		
		<u>1,135.52</u>	<u>24,635,052.17</u>		<u>143,846.01</u>
Balance December 31, 2020	B	<u>\$ 32,209.95</u>	<u>\$ 4,462,414.46</u>		<u>\$ 163,004.21</u>

TOWNSHIP OF MAPLEWOOD
TRUST FUND

CASH RECONCILIATIONS
DECEMBER 31, 2020

B-2

	<u>Animal Control Trust Fund</u>	<u>General Trust Fund</u>	<u>Municipal Open Space Trust Fund</u>
Balance per Statements:			
Valley National Bank, Maplewood, New Jersey:			
#41001508 - Animal Control Account	\$ 31,927.31	\$	\$
#41001451 - General Trust Account		49,329.62	
#41174437 - Recycling Trust Account		27,421.31	
#41001478 - Recreation Trust Account		237,135.13	
#41174445 - Arts Maplewood Trust Account		4,584.58	
#41174488 - Escrow Funds Trust Account		68,069.69	
#41121767 - Master Escrow Account		3,407.65	
#970009 - Master Escrow Account (Sub-Accounts)		99,940.10	
#970360 - Master Escrow Account II		874,726.82	
#41001583 - Premium and Redemption Account		1,954,196.18	
#41000897 - Municipal Forfeiture Account		17,291.44	
#41174275 - Affordable Housing Trust		611,725.85	
#41174461 - Self-Loss Insurance Trust Account		192.03	
#41001443 - Unemployment Trust Account		101,883.57	
#41945824 - Junior Police Academy		330.23	
#42179203 - MAPSO Safe Rides		656.16	
#41945816 - Police Explorer Program		0.01	
#41945808 - SEA EPC Account		191,654.75	
#41219708 - Payroll Account		22,078.26	
#41219716 - Payroll Escrow Account		365,545.60	
#41425928 - Payroll FSA Escrow		22,385.40	
#41219724 - Open Space Trust Account			163,004.21
	31,927.31	4,652,554.38	163,004.21
Plus: Deposit-in-Transit	285.00	4,155.36	
	32,212.31	4,656,709.74	163,004.21
Less: Outstanding Checks Due to Bank (Net)	2.36	38,560.92	
	2.36	155,734.36	
	2.36	194,295.28	
	\$ 32,209.95	\$ 4,462,414.46	\$ 163,004.21
<u>Reference</u>	<u>B-1</u>	<u>B-1</u>	<u>B-1</u>

TOWNSHIP OF MAPLEWOOD
TRUST FUND

DUE FROM MUNICIPAL COURT

B-3

	<u>Ref.</u>	
Balance December 31, 2019	B	\$ 498.00
Increased by:		
Parking Offenses Adjudication Act	B-8	<u>1,754.00</u>
		2,252.00
Decreased by:		
Collections	B-1	<u>2,230.00</u>
Balance December 31, 2020	B	<u>\$ 22.00</u>

TOWNSHIP OF MAPLEWOOD
TRUST FUND

OTHER ACCOUNTS RECEIVABLE

B-4

	<u>Ref.</u>		
Balance December 31, 2019	B		\$ 156,803.29
Increased by:			
Billings	B-8	\$ 972,128.99	
Payroll Deductions	B-16	<u>27,416.16</u>	
			<u>999,545.15</u>
			1,156,348.44
Decreased by:			
Collections	B-1		<u>994,814.45</u>
Balance December 31, 2020	B		<u><u>\$ 161,533.99</u></u>

TOWNSHIP OF MAPLEWOOD
TRUST FUND

INTERFUNDS RECEIVABLE

B-5

Municipal
Open Space
Trust Fund
Current
Fund

	<u>Ref.</u>	
Balance December 31, 2019	B	\$ 416,797.70
Increased by:		
Municipal Open Space Tax	B-12	<u>387,656.92</u>
		804,454.62
Decreased by:		
Settlements	B-1	<u>27,301.84</u>
Balance December 31, 2020	B	<u><u>\$ 777,152.78</u></u>

TOWNSHIP OF MAPLEWOOD
TRUST FUND

DUE TO STATE OF NEW JERSEY

B-6

	<u>Ref.</u>		
Balance December 31, 2019	B		\$ 384.00
Increased by:			
Registration Fees		\$583.00	
Pilot Clinic Fund		116.60	
Animal Population Control Fund		<u>147.00</u>	
	B-1		<u>846.60</u>
			1,230.60
Decreased by:			
Payments	B-1		<u>805.20</u>
Balance December 31, 2020	B		<u>\$ 425.40</u>

PREPAID REVENUE

B-7

	<u>Ref.</u>		
Balance December 31, 2019	B		\$4,684.80
Increased by:			
Collections	B-1		<u>3,401.40</u>
			8,086.20
Decreased by:			
Applied to 2020 Animal Control Trust Fund Revenue	B-14		<u>4,684.80</u>
Balance December 31, 2020	B		<u>\$3,401.40</u>
<u>Analysis of Balance</u>			
Dog License Fees			\$2,801.40
Cat License Fees			<u>600.00</u>
			<u>\$3,401.40</u>

TOWNSHIP OF MAPLEWOOD
TRUST FUND

SPECIAL DEPOSITS

B-8

<u>Account</u>	<u>Balance</u> <u>Dec. 31, 2019</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>Dec. 31, 2020</u>
Parking Offenses Adjudication Act	\$ 17,545.55	\$ 1,754.00	\$	\$ 19,299.55
Affordable Housing	632,361.82	24,474.83	45,110.80	611,725.85
Arts - Maplewood	4,584.24			4,584.24
Builders' Escrow	111,462.41	97,287.66	105,412.61	103,337.46
Mural Donations	3,535.59			3,535.59
Donations	31,283.88	4,062.70	1,961.00	33,385.58
Redevelopment Escrows	82,040.35	77.39	4,206.74	77,911.00
Escrows	741,166.29	94,649.41	7,511.20	828,304.50
Fire Prevention Penalties	19,954.78	3,895.00	9,078.63	14,771.15
Forfeited Property	17,169.58	121.86		17,291.44
Outside Employment of Police Officers	138,384.66	984,904.37	997,802.59	125,486.44
Recreation Programs	283,882.37	84,671.25	135,634.72	232,918.90
Recycling Trust	24,258.82	3,160.44		27,419.26
Storm Recovery Trust Fund	209,663.25		43,750.00	165,913.25
SEA EPC (Energy Cooperative)		191,559.16		191,559.16
Junior Police Academy		330.20		330.20
MAPSO Safe Rides		656.10		656.10
Redemption of Tax Title Liens	<u>9,945.33</u>	<u>726,096.13</u>	<u>629,196.68</u>	<u>106,844.78</u>
	<u>\$2,327,238.92</u>	<u>\$2,217,700.50</u>	<u>\$1,979,664.97</u>	<u>\$2,565,274.45</u>

Reference

B

Below

B-1

B

Ref.

Collections
Due from Municipal Court
Other Accounts Receivable

B-1

\$ 1,243,817.51

B-3

1,754.00

B-4

972,128.99

Above

\$2,217,700.50

TOWNSHIP OF MAPLEWOOD
TRUST FUND

PREMIUMS ON TAX SALE

B-9

	<u>Ref.</u>	
Balance December 31, 2019	B	\$ 1,163,125.00
Increased by:		
Collections	B-1	<u>1,239,000.00</u>
		2,402,125.00
Decreased by:		
Payments	B-1	<u>689,900.00</u>
Balance December 31, 2020	B	<u><u>\$ 1,712,225.00</u></u>

PAYROLL DEDUCTIONS PAYABLE

B-10

	<u>Ref.</u>	
Balance December 31, 2019	B	\$ 173,119.28
Increased by:		
Payroll Deductions	B-1	<u>8,025,382.89</u>
		8,198,502.17
Decreased by:		
Payments	B-1	<u>8,006,607.65</u>
Balance December 31, 2020	B	<u><u>\$ 191,894.52</u></u>

TOWNSHIP OF MAPLEWOOD
TRUST FUND

SECURITY DEPOSITS

B-11

	<u>Ref.</u>	
Balance December 31, 2019	B	\$11,531.00
Increased by:		
Collections	B-1	<u>6,454.00</u> 17,985.00
Decreased by:		
Refunds	B-1	<u>17,735.00</u>
Balance December 31, 2020	B	<u>\$ 250.00</u>

TOWNSHIP OF MAPLEWOOD
TRUST FUND

MUNICIPAL OPEN SPACE TRUST FUND

B-12

	<u>Ref.</u>		
Balance December 31, 2019	B		\$374,637.17
Increased by:			
Interest on Investments	B-1	\$ 1,708.91	
Municipal Open Space Tax	B-5	<u>387,656.92</u>	
			<u>389,365.83</u>
			764,003.00
Decreased by:			
Green Acres Loan Repayment:			
Principal		43,219.02	
Interest		11,384.66	
Other Expenditures		<u>89,242.33</u>	
	B-1		<u>143,846.01</u>
Balance December 31, 2020	B		<u>\$620,156.99</u>

TOWNSHIP OF MAPLEWOOD
TRUST FUND

INTERFUNDS PAYABLE

B-13

		<u>Animal Control Trust Fund Current Fund</u>	<u>Total General Trust Fund</u>	<u>General Trust Fund</u>			<u>Swimming Pool Operating Fund</u>	<u>Municipal Open Space Trust Fund General Capital Fund</u>
	<u>Ref.</u>			<u>Current Fund</u>	<u>Federal and State Grant Fund</u>	<u>General Capital Fund</u>		
Balance December 31, 2019	B	<u>\$ 37.09</u>	<u>\$ 124,134.22</u>	<u>\$ 97,464.22</u>	<u>\$ 7,100.00</u>	<u>\$ 15,000.00</u>	<u>\$ 4,570.00</u>	<u>\$ 320,000.00</u>
Increased by:								
Interest on Deposits	B-1	180.32	15,326.87	15,326.87				
Statutory Excess in Animal Control Trust Fund	B-14	<u>4,812.06</u>						
		<u>4,992.38</u>	<u>15,326.87</u>	<u>15,326.87</u>				
		5,029.47	139,461.09	112,791.09	7,100.00	15,000.00	4,570.00	320,000.00
Decreased by:								
Settlements	B-1	<u>180.32</u>	<u>94,130.97</u>	<u>93,059.79</u>			<u>1,071.18</u>	
Balance December 31, 2020	B	<u>\$ 4,849.15</u>	<u>\$ 45,330.12</u>	<u>\$ 19,731.30</u>	<u>\$ 7,100.00</u>	<u>\$ 15,000.00</u>	<u>\$ 3,498.82</u>	<u>\$ 320,000.00</u>

TOWNSHIP OF MAPLEWOOD
TRUST FUND

RESERVE FOR ANIMAL CONTROL TRUST FUND EXPENDITURES

B-14

	<u>Ref.</u>		
Balance December 31, 2019	B		\$16,800.26
Increased by:			
Dog License Fees		\$9,328.80	
Cat License Fees		1,650.00	
Late Fees		658.00	
Cat Population Control Fee		3.00	
Miscellaneous		<u>56.00</u>	
	Below		11,695.80
			<u>28,496.06</u>
Decreased by:			
Expenditures Under N.J.S.A. 40A:4-39	B-1	150.00	
Statutory Excess in Animal Control Trust Fund	B-13	<u>4,812.06</u>	
			<u>4,962.06</u>
Balance December 31, 2020	B		<u>\$23,534.00</u>
<u>Analysis of Revenue</u>			
Collections:			
Treasurer	B-1		\$ 7,011.00
Prepaid Revenue Applied	B-7		<u>4,684.80</u>
	Above		<u>\$11,695.80</u>
<u>Animal Control Trust Fund Collections</u>			
	<u>Year</u>		
	2018		\$11,485.40
	2019		<u>12,048.60</u>
	Maximum Reserve		<u>\$23,534.00</u>

TOWNSHIP OF MAPLEWOOD
TRUST FUND

RESERVE FOR SELF-LOSS INSURANCE TRUST FUND EXPENDITURES

B-15

	<u>Ref.</u>	
Balance December 31, 2019	B	\$190.68
Increased by:		
Interest on Deposits	B-1	<u>1.35</u>
Balance December 31, 2020	B	<u>\$192.03</u>

TOWNSHIP OF MAPLEWOOD
TRUST FUND

RESERVE FOR STATE UNEMPLOYMENT TRUST FUND EXPENDITURES

B-16

	<u>Ref.</u>		
Balance December 31, 2019	B		\$129,991.51
Increased by:			
Interest on Deposits	B-1	\$ 930.33	
Payroll Deductions	B-4	<u>27,416.16</u>	
			<u>28,346.49</u>
			158,338.00
Decreased by:			
Payment of Claims	B-1		<u>49,533.67</u>
Balance December 31, 2020	B		<u>\$108,804.33</u>

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION
DECEMBER 31, 2020

C-2

	<u>Ref.</u>		
Balance December 31, 2019	C		\$ 5,649,485.09
Increased by Receipts:			
Premium on Sale of Notes	C-1	\$ 137,538.42	
Grants Receivable	C-4	668,143.11	
Improvement Authorizations	C-10	30,357.08	
Capital Improvement Fund	C-11	400,000.00	
Interfunds Payable	C-12	31,083.20	
Bond Anticipation Notes	C-15	<u>7,128,575.00</u>	
			<u>8,395,696.81</u>
			14,045,181.90
Decreased by Disbursements:			
Note Receivable	C-5	2,600,000.00	
Interfunds Receivable	C-6	324,737.97	
Improvement Authorizations	C-10	5,195,704.39	
Interfunds Payable	C-12	<u>1,262,107.09</u>	
			<u>9,382,549.45</u>
Balance December 31, 2020	C		<u>\$ 4,662,632.45</u>

Bank Reconciliation December 31, 2020

Balance per Statements:

Valley National Bank, Maplewood, New Jersey: #41001397	\$ 7,262,549.21
BCB Community Bank, South Orange, New Jersey: #2014000893	<u>731.60</u>
	7,263,280.81

Less: Outstanding Checks	<u>2,600,648.36</u>
	<u>\$ 4,662,632.45</u>

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

ANALYSIS OF CASH AND INVESTMENTS

C-3
Sheet #1

Ordinance Number	Description	Balance Dec. 31, 2019	Receipts		Disbursements		Transfers		Balance Dec. 31, 2020
			Bond Anticipation Notes	Other	Improvement Authorizations	Other	From	To	
<u>General Accounts</u>									
	Fund Balance	\$ 1,310,713.80	\$	\$ 137,538.42	\$	\$	\$ 429,000.00	\$	\$ 1,019,252.22
	Note Receivable					2,600,000.00			(2,600,000.00)
	Capital Improvement Fund	81.57		400,000.00			348,875.00		51,206.57
	Reserve for Debt Service	9.56							9.56
	Interfund Current Fund	178,621.59		31,083.20		888,579.48		789,000.00	110,125.31
	Interfund Federal and State Grant Fund	513,001.37				372,994.61			140,006.76
	Interfund General Trust Fund	(15,000.00)							(15,000.00)
	Interfund Municipal Open Space Trust Fund	(320,000.00)							(320,000.00)
	Interfund Swimming Pool Operating Fund					15,000.00			(15,000.00)
	Interfund Swimming Pool Capital Fund	533.00				310,270.97			(309,737.97)
	Bond Anticipation Note Cash: Ordinance #2902-18	10,403.46							10,403.46
<u>Improvement Authorizations</u>									
2136-00	Various Capital Improvements	0.29							0.29
2297-05	Various Capital Improvements	4,854.66							4,854.66
2628-10, 2639-10, 2640-10	Multi-Purpose	30.23							30.23
2666-11	Multi-Purpose	146,316.22			650.00				145,666.22
2681-11	Environmental Improvements	34.35							34.35
2718-13	Multi-Purpose	(79,574.85)							(79,574.85)
2744-14, 2748-14, 2787-15	Multi-Purpose	24,993.14							24,993.14
2780-15	Multi-Purpose	81,909.99		3,357.08					85,267.07
2808-16	Multi-Purpose	47,154.34		299,127.61	3,591.79				342,690.16
2857-17	Multi-Purpose	175,590.66		85,750.00	109,909.79				151,430.87
2902-18	Multi-Purpose	623,412.56		310,265.50	959,632.26				(25,954.20)
2938-19	Various Capital Projects	77,851.41			57,472.32				20,379.09
2960-19	Multi-Purpose	2,793,547.74			2,476,622.98				316,924.76

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

ANALYSIS OF CASH AND INVESTMENTS

C-3
Sheet #2

Ordinance Number	Description	Balance Dec. 31, 2019	Receipts		Disbursements		Transfers		Balance Dec. 31, 2020
			Bond Anticipation Notes	Other	Improvement Authorizations	Other	From	To	
	<u>Improvement Authorizations</u>								
2977-19	Wi-Fi Pilot Program	\$ 75,000.00	\$	\$	\$ 16,936.87	\$	\$	\$	\$ 58,063.13
2982-20	Woodland Building Renovation Project		360,000.00				360,000.00		
2995-20	Multi-Purpose		5,421,950.00		1,414,211.06			278,000.00	4,285,738.94
2996-20	Various Sewer Improvements		1,346,625.00		156,677.32			70,875.00	1,260,822.68
		<u>\$ 5,649,485.09</u>	<u>\$ 7,128,575.00</u>	<u>\$ 1,267,121.81</u>	<u>\$ 5,195,704.39</u>	<u>\$ 4,186,845.06</u>	<u>\$ 1,137,875.00</u>	<u>\$ 1,137,875.00</u>	<u>\$ 4,662,632.45</u>
	<u>Reference</u>	<u>C</u>	<u>C-15</u>	<u>Below</u>	<u>C-10</u>	<u>Below</u>	<u>Contra</u>	<u>Contra</u>	<u>C</u>
			<u>Ref.</u>						
	Fund Balance		C-1	\$ 137,538.42		\$			
	Grants Receivable		C-4	668,143.11					
	Note Receivable		C-5			2,600,000.00			
	Interfunds Receivable		C-6			324,737.97			
	Improvement Authorizations		C-10	30,357.08					
	Capital Improvement Fund		C-11	400,000.00					
	Interfunds Payable		C-12	31,083.20					
			Above	<u>\$ 1,267,121.81</u>					
						<u>\$ 4,186,845.06</u>			

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

GRANTS RECEIVABLE

C-4

<u>Description</u>	<u>Ordinance Number</u>	<u>Grant Amount</u>	<u>Balance Dec. 31, 2019</u>	<u>2020 Grants</u>	<u>Collections</u>	<u>Cancelled</u>	<u>Balance Dec. 31, 2020</u>
<u>Federal</u>							
Passed-Through County of Essex:							
Community Development Block Grant:							
Woodland Road ADA Improvement Project	2902-18b	\$ 171,637.00	\$ 171,637.00	\$	\$	\$	\$ 171,637.00
ADA Improvements Various Municipal Facilities	2902-18b	168,204.00	168,204.00		159,838.00		8,366.00
Upgrades to Memorial Shelter and ADA Access	2960-19a	175,000.00	175,000.00				175,000.00
Installation of ADA Curbs at Various Locations	2995-20f	164,840.00		164,840.00			164,840.00
Federal Emergency Management Agency:							
Memorial Park Wall Repair	2718-13a	323,514.00	79,574.85			79,574.85	
<u>State</u>							
New Jersey Transportation Trust Fund:							
Reconstruction of Parker Avenue (Phase 2)	2857-17e	245,000.00	68,750.00		58,750.00		10,000.00
Reconstruction of Boyden Avenue (Section 4)	2902-18b	600,000.00	150,427.50		150,427.50		
Improvements to Burnett Avenue	2960-19a	520,674.00	520,674.00				520,674.00
Improvements to Midland Boulevard	2995-20e	475,000.00		475,000.00			475,000.00
New Jersey Department of Transportation:							
Safe Streets to Schools Project	2808-16a	350,000.00	<u>350,000.00</u>		<u>299,127.61</u>		<u>50,872.39</u>
			<u>\$ 1,684,267.35</u>	<u>\$ 639,840.00</u>	<u>\$ 668,143.11</u>	<u>\$ 79,574.85</u>	<u>\$ 1,576,389.39</u>
	<u>Reference</u>		<u>C</u>	<u>C-14</u>	<u>C-2</u>	<u>C-9</u>	<u>C</u>

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

NOTE RECEIVABLE

C-5

	<u>Ref.</u>	
Increased by :		
Note Issued	C-2	<u>\$2,600,000.00</u>
Balance December 31, 2020	C	<u>\$2,600,000.00</u>

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

INTERFUNDS RECEIVABLE

C-6

	<u>Ref.</u>	<u>Total General Capital Fund</u>	<u>General Trust Fund</u>	<u>Municipal Open Space Trust Fund</u>	<u>Swimming Pool Operating Fund</u>	<u>Swimming Pool Capital Fund</u>
Balance December 31, 2019	C	\$335,000.00	\$15,000.00	\$320,000.00	\$	\$
Increased by: Advances	C-2	<u>324,737.97</u>	<u> </u>	<u> </u>	<u>15,000.00</u>	<u>309,737.97</u>
Balance December 31, 2020	C	<u>\$659,737.97</u>	<u>\$15,000.00</u>	<u>\$320,000.00</u>	<u>\$15,000.00</u>	<u>\$309,737.97</u>

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

C-7

	<u>Ref.</u>		
Balance December 31, 2019	C		\$31,885,983.58
Decreased by:			
2020 Budget Appropriations to Pay Debt:			
Green Acres Trust Loan Payments	C-16	\$ 43,219.02	
Refunding Bond Payments	C-17	3,250,000.00	
Serial Bond Payments	C-18	<u>1,725,000.00</u>	
			<u>5,018,219.02</u>
Balance December 31, 2020	C		<u>\$26,867,764.56</u>

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

C-8

<u>Improvement Authorizations</u>	<u>Ordinance Number</u>	<u>Balance Dec. 31, 2019</u>	<u>2020 Authorizations</u>	<u>Funded by Budget Appropriation</u>	<u>Balance Dec. 31, 2020</u>	<u>Analysis of Balance</u>	
						<u>Bond Anticipation Notes</u>	<u>Unexpended Improvement Authorizations</u>
Multi-Purpose Capital Projects being Undertaken by the Joint Meeting of Essex and Union Counties	2902-18	\$ 3,363,372.54	\$	\$	\$ 3,363,372.54	\$ 3,363,372.54	\$
Multi-Purpose Woodland Building Renovation Project	2938-19 2960-19	809,400.00 3,306,950.00		250,000.00	559,400.00 3,306,950.00	559,400.00 3,306,950.00	
Multi-Purpose Various Sewer Improvements Flood Mitigation Facilities Project of the Joint Meeting of Essex and Union Counties	2982-20 2995-20 2996-20 3304-20		360,000.00 5,892,000.00 1,346,625.00 1,845,000.00		360,000.00 5,892,000.00 1,346,625.00 1,845,000.00	360,000.00 5,421,950.00 1,346,625.00 	 1,845,000.00
		<u>\$ 7,479,722.54</u>	<u>\$ 9,443,625.00</u>	<u>\$ 250,000.00</u>	<u>\$ 16,673,347.54</u>	<u>\$ 14,358,297.54</u>	<u>\$ 2,315,050.00</u>
<u>Reference</u>		<u>C</u>	<u>C-10</u>	<u>C-15</u>		<u>C</u>	<u>Below</u>
						<u>Ref.</u>	
						C-15	\$ 14,368,701.00
						C-3	10,403.46
						Above	<u>\$ 14,358,297.54</u>

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION -
UNFUNDED IMPROVEMENT COSTS

C-9

	<u>Ref.</u>	
Increased by:		
Grants Receivable Cancelled	C-4	<u>\$79,574.85</u>
Balance December 31, 2020	C	<u>\$79,574.85</u>

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-10
Sheet #1

Improvement Authorization	Ordinance			Balance Dec. 31, 2019		2020 Authorizations	Expenditure Refund	Expended	Balance Dec. 31, 2020	
	Number	Date	Amount	Funded	Unfunded				Funded	Unfunded
Acquisition of Library Furniture	2136-00	3-07-00	\$ 400,000.00	\$ 0.29	\$	\$	\$	\$	\$ 0.29	\$
Various Capital Improvements	2297-05	5-17-05	3,459,280.00	4,854.66					4,854.66	
Multi-Purpose:	2628-10	4-20-10								
b. Upper Ridgewood Area Drainage Improvements	2585-09		662,000.00	23.94					23.94	
e. Section 20 Costs			500,000.00	6.29					6.29	
Multi-Purpose:	2666-11	4-19-11								
a. Various Capital Improvements			2,806,000.00	6,386.88					6,386.88	
b. Sanitary Sewer Improvements			50,000.00	17,881.87			650.00		17,231.87	
c. The Narrowband Radio Compliance Project			256,000.00	61,516.36					61,516.36	
d. Acquisition of Various Equipment for Fire Department			182,100.00	5,254.45					5,254.45	
e. Various Acquisitions for Recreation and Parks			16,500.00	10,449.46					10,449.46	
f. Acquisition of Computer Hardware and Software for Library			30,000.00	10,862.23					10,862.23	
g. Acquisition of a Jitney Bus			110,000.00	74.39					74.39	
i. Update the Town Hall Phone System and Acquisition of Computers			34,000.00	347.54					347.54	
j. Acquisition of FTR Digital Recorder			5,000.00	2,502.50					2,502.50	
k. Sign Replacement and Landscaping			8,000.00	3,000.00					3,000.00	
l. Section 20			150,000.00	28,040.54					28,040.54	
Environmental Improvements	2681-11	11-01-11	50,000.00	34.35					34.35	
Multi-Purpose:	2744-14	3-18-14								
a. Upgrade to CAD Software			11,264.00	257.75					257.75	
b. Various Engineering Improvements	2748-14	6-04-14	1,930,268.00	10,894.45					10,894.45	
f. Acquisition of Communication System and a Fire Engine			358,406.00	5,450.66					5,450.66	
g. Acquisition of Fire Suppression Hood System			19,456.00	4,429.28					4,429.28	
h. Acquisition of a Jitney Bus			138,242.00	3,958.68					3,958.68	
j. Replacement of Sport Utility Vehicle			43,009.00	2.32					2.32	
Multi-Purpose:	2780-15	4-21-15								
a. Various Engineering Improvements			1,773,060.00	6,907.48					6,907.48	
c. Various Capital Improvements			307,589.00	1,442.37					1,442.37	

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

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IMPROVEMENT AUTHORIZATIONS

C-10
Sheet #2

Improvement Authorization	Ordinance		Balance Dec. 31, 2019		2020 Authorizations	Expenditure Refund	Expended	Balance Dec. 31, 2020	
	Number	Date	Funded	Unfunded				Funded	Unfunded
Multi-Purpose:	2780-15	4-21-15							
d. Drainage Improvements at Various Locations			\$ 159,000.00	\$ 13,584.05	\$	\$	\$	\$ 13,584.05	\$
g. Acquisition of Woodland Event Tables and Folding Chairs			12,160.00	5,013.10				5,013.10	
h. Repaving of the Pool Parking Lot			114,000.00	89.18				89.18	
i. Various Recreation Department Improvements			114,000.00	31,153.03		3,357.08		34,510.11	
k. Various Public Works Department Improvements			151,300.00	462.73				462.73	
l. Acquisition of Various Computer Equipment			27,000.00	2,034.73				2,034.73	
m. Window Replacement			79,210.00	14,205.00				14,205.00	
p. Acquisition of Various Equipment			39,425.00	7,018.32				7,018.32	
Multi-Purpose:	2808-16	4-19-16							
a. Various Engineering Improvements			1,983,576.00				3,591.79		268,653.81
d. Acquisition of a Back-Up Ambulance and Apparatus Computers			161,941.00	5,563.73				5,563.73	
f. Acquisition of a UCS Blade Server			112,959.00	1,489.09				1,489.09	
g. Acquisition of a Zetron Dispatch Console System and Officer Body Worn Video Cameras			230,916.00	20,473.50				20,473.50	
h. Acquisition of a Jitney Bus			117,957.00	576.59				576.59	
i. Acquisition of a Scanner			9,996.00	170.00				170.00	
j. Acquisition of an Electrical Box, an Asphalt Heater, a Fuel Management System and a Wheel Loader			234,114.00	38,401.16				38,401.16	
l. Acquisition of Personal Computers, a Smart Scanner and a Print Management System			20,468.00	397.87				397.87	
n. Replacement of Windows at the Hilton Library			124,955.00	2,362.30				2,362.30	
q. Acquisition and Installation of a Sign and Exterior Lights, Lighting and Sound Improvements (Woodland) and Landscaping			23,710.00	8,394.00				8,394.00	
r. Acquisition of Microphones			4,998.00	2,019.00				2,019.00	
s. Section 20 Cost			147,535.00	45,061.50				45,061.50	

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-10
Sheet #3

Improvement Authorization	Ordinance		Balance Dec. 31, 2019		2020 Authorizations	Expenditure Refund	Expended	Balance Dec. 31, 2020	
	Number	Date	Amount	Funded				Unfunded	Funded
Multi-Purpose:	2857-17	4-04-17							
a. Acquisition of a Life Cycle Program and Redesign of the Website			\$ 29,000.00	\$ 1,165.29	\$	\$	\$	\$ 1,165.29	\$
b. Acquisition and Installation of a Phone System for Town Hall			22,000.00	586.82				586.82	
c. Acquisition of Software			32,727.00	17,800.00				17,800.00	
d. Ordinance Codification Update and Zoning and Development			23,200.00	11,600.00				11,600.00	
e. Various Engineering Improvements			2,753,700.00	40,193.20	68,750.00		79,611.31	29,331.89	
f. Engineering Study of Intersection Improvements at Maplewood Avenue and Baker Street			50,000.00	23,000.00		27,000.00		50,000.00	
g. Sanitary Sewer Improvements and Drainage Improvements at Various Locations			100,000.00	30,636.97			10,101.25	20,535.72	
i. Garage Repair and the Acquisition of Thermal Imaging Cameras			23,100.00	5,185.80				5,185.80	
k. Acquisition of Personal Computers			35,600.00	1,276.90				1,276.90	
l. Conceptual and Schematic Designs			31,000.00	700.00				700.00	
m. The Green Initiative			47,300.00	7,595.56				7,595.56	
n. In Car Cameras Upgrade/Body Camera Integration Program			222,741.00	1,132.70				1,132.70	
o. Public Safety Video Program Upgrade			60,259.00	5,180.60				5,180.60	
p. The Feminine Hygiene Project			14,000.00	3,899.25				3,899.25	
q. Acquisition and Installation of a Rooftop Heating, Ventilation and Air Conditioning Unit at Dehart Community Center and the Acquisition of a Stump Grinder, a Caterpillar Utility Compactor and ThermoLazer Promelt			123,212.00	613.50				613.50	
r. Acquisition of Tables and Folding Chairs for The Woodland			10,000.00	128.38				128.38	
s. Renovations to the Former Church Located at 106 Burnett Avenue in Order to Convert it to a Senior Citizens Facility			10,000.00	529.96				529.96	
t. Acquisition and Installation of an Air Conditioner Window Unit			3,000.00	1,342.00				1,342.00	
u. Section 20 Cost			145,489.00	23,023.73			20,197.23	2,826.50	

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-10
Sheet #4

Improvement Authorization	Ordinance		Balance Dec. 31, 2019		2020 Authorizations	Expenditure Refund	Expended	Balance Dec. 31, 2020	
	Number	Date	Amount	Funded				Unfunded	Funded
Multi-Purpose:	2902-18	4-17-18							
b. Various Engineering Improvements			\$ 3,179,725.00	\$	\$ 687,457.32	\$	\$ 684,195.21	\$	\$ 3,262.11
c. Sanitary Sewer Improvements at Various Locations			120,000.00	2,170.42	113,750.00		109,945.32	5,975.10	
e. Communication System Upgrades and Garage Door Replacement at Station #2			297,585.00		9,641.49				9,641.49
f. Acquisition of Various Equipment			45,640.00		40.00				40.00
g. Acquisition of an E-Ticketing System Sports Utility Vehicles, GPS Software and a Back-Up System			213,396.00		63,060.02		17,000.00		46,060.02
h. Upgrades to Public Safety Cameras and the Phone System			111,393.00		63,531.04		16,584.12		46,946.92
i. Acquisition of a Jitney Bus and Jaltest Hardware			130,630.00		616.51				616.51
j. Installation of Air Compressors and the Acquisition of a Freon Machine, a Rotary Electric Lift and a Caterpillar Work Tool			40,967.00		6,634.80				6,634.80
k. Acquisition of a Life Cycle Program, an E-Mail Archive System and HR Onboard Software			32,196.00		8,664.42				8,664.42
l. Acquisition and Installation of Parking Kiosks at the Train Station			25,000.00		3,961.00		387.11		3,573.89
m. Acquisition of Programming and STEM Activities			16,600.00		5,669.44				5,669.44
n. Professional Service Renovation Additions to the Main Library and Telephone System Upgrades at the Hilton Branch			79,700.00		57,547.20		57,500.00		47.20
o. 106 Burnett Renovations - Phase 2, MCP Window and Door Replacements and Improvements to the Burgdorff Center Community Room Lighting			37,000.00		7,080.37				7,080.37
p. Acquisition of a Dais			7,500.00		1,775.00				1,775.00
q. Acquisition of a Sports Utility Vehicle			24,133.00		590.00				590.00
u. Section 20 Cost			93,208.00		81,492.03		74,020.50		7,471.53
Capital Projects being Undertaken by the Joint Meeting of Essex and Union Counties	2938-19	2-05-19	852,000.00		77,851.41		57,472.32		20,379.09
Multi-Purpose:	2960-19	5-21-19							
a. Various Engineering Improvements			2,778,063.00		2,332,415.01		1,618,338.48		714,076.53
b. Improvements to Basketball and Tennis Courts at Various Locations			450,000.00		264,578.28		241,996.30		22,581.98

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-10
Sheet #5

Improvement Authorization	Ordinance		Balance Dec. 31, 2019		2020 Authorizations	Expenditure Refund	Expended	Balance Dec. 31, 2020	
	Number	Date	Amount	Funded				Unfunded	Funded
Multi-Purpose:	2960-19	5-21-19							
c. Sanitary Sewer Improvements at Various Locations and the Department of Public Works Storage Tank Relocation Project			\$ 650,000.00	\$	\$ 563,794.44	\$	\$ 416,606.79	\$	\$ 147,187.65
d. Acquisition of a Command Vehicle			56,000.00		56,000.00		54,558.90		1,441.10
e. Acquisition of Various Equipment			27,200.00		14,966.44		14,220.00		746.44
f. Acquisition of Public Safety Cameras and Traffic Speed Signs and the Expansion of the Women's Locker Room			35,900.00		1,248.70				1,248.70
g. Acquisition of Service Weapons			50,800.00		50,800.00		40,169.55		10,630.45
h. Acquisition of a Tractor and a Spatial Data Logic			34,600.00		750.00				750.00
i. Duct Cleaning at Various Locations			48,000.00		17,920.00		5,200.00		12,720.00
j. Upgrades to the Exchange Server and the Acquisition of an IT Life Cycle Program			53,000.00		36,839.20		5,405.20		31,434.00
k. Acquisition of Self Check Units and Computer Equipment and the Replacement of the Hilton Carpet			77,400.00		4,439.66		4,278.74		160.92
l. Acquisition of a Pickup Truck			37,000.00		704.50		575.28		129.22
m. Computer Replacement Plan			9,000.00		3,219.40		2,777.16		442.24
n. Acquisition of Chairs and Drapes			24,800.00		15,850.00				15,850.00
o. Upgrades to the TV Broadcast Equipment			7,300.00		348.60				348.60
p. Section 20 Cost			325,000.00		125,347.51		72,496.58		52,850.93
Wi-Fi Pilot Program	2977-19	11-18-19	75,000.00	75,000.00			16,936.87	58,063.13	
Woodland Building Renovation Project	2982-20	1-21-20	360,000.00		360,000.00		360,000.00		
Multi-Purpose:	2995-20	4-21-20							
a. Municipal Road Projects			1,000,000.00		1,000,000.00		532,361.69		467,638.31
b. Improvements to DPW Underground Storage Tanks			1,110,000.00		1,110,000.00		5,881.70	51,718.30	1,052,400.00
c. Improvements to Town Hall			475,000.00		475,000.00		35,739.40		439,260.60
d. Various Improvements to Town Hall			510,000.00		510,000.00		68,828.22		441,171.78
e. Improvements to Midland Boulevard			600,000.00		600,000.00				600,000.00
f. Installation of ADA Curbs at Various Locations			200,000.00		200,000.00			10,400.00	189,600.00
g. Environmental Improvements at Various Locations			50,000.00		50,000.00			2,600.00	47,400.00
h. Road Repairs throughout the Township			45,000.00		45,000.00		37,406.54		7,593.46
i. Traffic Calming at Various Locations			468,000.00		468,000.00		151,706.27		316,293.73
j. GIS Aerial Software Upgrade			120,000.00		120,000.00			6,200.00	113,800.00
k. Acquisition of Various Fire Equipment			72,100.00		72,100.00		64,325.52		7,774.48

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-10
Sheet #6

<u>Improvement Authorization</u>	<u>Ordinance</u>		<u>Balance</u> <u>Dec. 31, 2019</u>		<u>2020</u> <u>Authorizations</u>	<u>Expenditure</u> <u>Refund</u>	<u>Expended</u>	<u>Balance</u> <u>Dec. 31, 2020</u>	
	<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Funded</u>				<u>Unfunded</u>	<u>Funded</u>
Multi-Purpose:	2995-20	4-21-20							
l. Acquisition of SUV and Various Equipment			\$ 156,000.00	\$	\$ 156,000.00	\$	\$ 55,298.39	\$	\$ 100,701.61
m. Building Improvements and Water Fountain Upgrade			73,100.00		73,100.00		5,903.99		67,196.01
n. Acquisition of Dump Trucks and a Jitney Bus			455,500.00		455,500.00		129,244.50		326,255.50
o. Acquisition of a Small Wheel Loader Work Tool			20,000.00		20,000.00		19,855.00		145.00
p. Various Improvements			210,150.00		210,150.00		21,778.00		188,372.00
q. Installation of Cameras at Town Hall			31,800.00		31,800.00		28,589.81		3,210.19
r. Improvements to the Live Stream Platform and IT Life Cycle Technologies Upgrades			85,500.00		85,500.00		71,477.82		14,022.18
s. Technologies Upgrades			43,200.00		43,200.00			3,000.00	40,200.00
t. Preliminary Planning and Related Expenses in Connection with the Relocation of the Library and Construction of a New Library			75,000.00		75,000.00		10,627.30		64,372.70
u. Section 20 Costs			369,650.00		369,650.00		175,186.91		194,463.09
Various Sewer Improvements	2996-20	4-21-20	1,417,500.00		1,417,500.00		156,677.32		1,260,822.68
Flood Mitigation Facilities Project of the Joint Meeting of Essex and Union Counties	3004-20	9-01-20	1,845,000.00		1,845,000.00				1,845,000.00
			<u>\$ 635,808.70</u>	<u>\$ 5,019,579.39</u>	<u>\$ 9,792,500.00</u>	<u>\$ 30,357.08</u>	<u>\$ 5,555,704.39</u>	<u>\$ 685,142.10</u>	<u>\$ 9,237,398.68</u>
		<u>Reference</u>	<u>C</u>	<u>C</u>	<u>Below</u>	<u>C-2</u>	<u>Below</u>	<u>C</u>	<u>C</u>
				<u>Ref.</u>					
		Cash Disbursed		C-2	\$		\$ 5,195,704.39		
		Deferred Charges to Future Taxation - Unfunded		C-8	9,443,625.00				
		Capital Improvement Fund		C-11	348,875.00				
		Interfunds Payable		C-12	<u> </u>		<u>360,000.00</u>		
				Above	<u>\$ 9,792,500.00</u>		<u>\$ 5,555,704.39</u>		

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

CAPITAL IMPROVEMENT FUND

C-11

	<u>Ref.</u>		
Balance December 31, 2019	C		\$ 81.57
Increased by:			
Budget Appropriation	C-2		<u>400,000.00</u>
			400,081.57
Decreased by:			
Appropriated to Finance Improvement			
Authorizations:			
Ordinance #2995-20		\$278,000.00	
Ordinance #2996-20		<u>70,875.00</u>	
	C-10		<u>348,875.00</u>
Balance December 31, 2020	C		<u>\$ 51,206.57</u>

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

INTERFUNDS PAYABLE

C-12

	<u>Ref.</u>	<u>Total General Capital Fund</u>	<u>Current Fund</u>	<u>Federal and State Grant Fund</u>	<u>Swimming Pool Capital Fund</u>
Balance December 31, 2019	C	<u>\$ 692,155.96</u>	<u>\$178,621.59</u>	<u>\$513,001.37</u>	<u>\$533.00</u>
Increased by:					
General Capital Fund Balance					
Anticipated as Current Fund					
Revenue	C-1	429,000.00	429,000.00		
Interest on Deposits	C-2	31,083.20	31,083.20		
Current Fund Emergency Funded by					
General Capital Fund Ordinance	C-10	<u>360,000.00</u>	<u>360,000.00</u>		
		<u>820,083.20</u>	<u>820,083.20</u>		
		1,512,239.16	998,704.79	513,001.37	533.00
Decreased by:					
Settlements	C-2	<u>1,262,107.09</u>	<u>888,579.48</u>	<u>372,994.61</u>	<u>533.00</u>
Balance December 31, 2020	C	<u><u>\$ 250,132.07</u></u>	<u><u>\$110,125.31</u></u>	<u><u>\$140,006.76</u></u>	<u><u>\$ -</u></u>

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

RESERVE FOR DEBT SERVICE

C-13

	<u>Ref.</u>	
Balance December 31, 2019	C	<u>\$9.56</u>
Balance December 31, 2020	C	<u>\$9.56</u>

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

RESERVE FOR GRANTS RECEIVABLE

C-14

	<u>Ordinance Number</u>	<u>2020 Grants</u>	<u>Balance Dec. 31, 2020</u>
<u>Federal</u>			
Passed-Through County of Essex:			
Community Development Block Grant:			
Installation of ADA Curbs at Various Locations			
	2995-20f	\$164,840.00	\$164,840.00
<u>State</u>			
New Jersey Transportation Trust Fund:			
Improvements to Midland Boulevard			
	2995-20e	<u>475,000.00</u>	<u>475,000.00</u>
		<u>\$639,840.00</u>	<u>\$639,840.00</u>
	<u>Reference</u>	<u>C-4</u>	<u>C</u>

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

BOND ANTICIPATION NOTES

C-15

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Original Issue</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2019</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2020</u>
2902-18	Multi-Purpose	8-01-19	8-01-19 7-30-20	7-31-20 7-30-21	2.00% 1.50	\$ 3,373,776.00	\$ 3,373,776.00	\$ 3,373,776.00	\$ 3,373,776.00
2938-19	Various Capital Improvements	8-01-19	8-01-19 7-30-20	7-31-20 7-30-21	2.00 1.50	809,400.00	559,400.00	809,400.00	559,400.00
2960-19	Multi-Purpose	8-01-19	8-01-19 7-30-20	7-31-20 7-30-21	2.00 1.50	3,306,950.00	3,306,950.00	3,306,950.00	3,306,950.00
2982-20	Woodland Building Renovation Project	1-21-20	7-30-20	7-30-21	1.50		360,000.00		360,000.00
2995-20	Multi-Purpose	4-21-20	7-30-20	7-30-21	1.50		5,421,950.00		5,421,950.00
2996-20	Various Sewer Improvements	4-21-20	7-30-20	7-30-21	1.50		1,346,625.00		1,346,625.00
						<u>\$ 7,490,126.00</u>	<u>\$ 14,368,701.00</u>	<u>\$ 7,490,126.00</u>	<u>\$ 14,368,701.00</u>
<u>Reference</u>						<u>C</u>	<u>Below</u>	<u>Below</u>	<u>C</u>
						<u>Ref.</u>			
Issued for Cash						C-2	\$ 7,128,575.00	\$	
Redeemed:									
Budget Appropriation						C-8		250,000.00	
Renewals						Contra	<u>7,240,126.00</u>	<u>7,240,126.00</u>	
						Above	<u>\$ 14,368,701.00</u>	<u>\$ 7,490,126.00</u>	

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

GREEN ACRES TRUST LOAN PAYABLE

C-16

<u>Purpose</u>	<u>Ordinance Number</u>	<u>Amount of Original Issue</u>	<u>Loan Maturities Outstanding Dec. 31, 2020</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2019</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2020</u>
			<u>Date</u>	<u>Amount</u>				
Improvements to Dehart Park	2588-09	\$ 802,908.36	1-03-21	\$ 21,934.20	2.00%	<u>\$ 579,983.58</u>	<u>\$ 43,219.02</u>	<u>\$ 536,764.56</u>
	2666-11		7-03-21	22,153.54				
			1-03-22	22,375.07				
			7-03-22	22,598.82				
			1-03-23	22,824.81				
			7-03-23	23,053.06				
			1-03-24	23,283.59				
			7-03-24	23,516.43				
			1-03-25	23,751.59				
			7-03-25	23,989.11				
			1-03-26	24,229.00				
			7-03-26	24,471.29				
			1-03-27	24,716.00				
			7-03-27	24,963.16				
			1-03-28	25,212.79				
			7-03-28	25,464.92				
			1-03-29	25,719.57				
			7-03-29	25,976.76				
			1-03-30	26,236.53				
			7-03-30	26,498.90				
	1-03-31	26,763.89						
	7-03-31	27,031.53						

Reference

C

C-7

C

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

REFUNDING BONDS

C-17

<u>Purpose</u>	<u>Original Issue</u>		<u>Maturities of Bonds Outstanding Dec. 31, 2020</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2019</u>	<u>Bonds Redeemed</u>	<u>Balance Dec. 31, 2020</u>
	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>				
Refunding Bonds	1-18-12	\$ 13,330,000.00	10-15-2021	\$ 1,505,000.00	5.00%			
			10-15-2022	1,480,000.00	4.00	\$ 4,480,000.00	\$ 1,495,000.00	\$ 2,985,000.00
Refunding Bonds	6-22-17	5,685,000.00	8-15-2021	1,830,000.00	4.00			
			8-15-2022	2,015,000.00	5.00	<u>5,600,000.00</u>	<u>1,755,000.00</u>	<u>3,845,000.00</u>
						<u>\$ 10,080,000.00</u>	<u>\$ 3,250,000.00</u>	<u>\$ 6,830,000.00</u>
					<u>Reference</u>	<u>C</u>	<u>C-7</u>	<u>C</u>

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

SERIAL BONDS

C-18

<u>Purpose</u>	<u>Original Issue</u>		<u>Maturities of Bonds Outstanding Dec. 31, 2020</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2019</u>	<u>Decrease Bonds Redeemed</u>	<u>Balance Dec. 31, 2020</u>
	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>				
General Improvements	10-13-11	\$ 11,806,000.00	10-01-2021/22	\$ 1,000,000.00	3.00%	\$ 5,806,000.00	\$ 900,000.00	\$ 4,906,000.00
			10-01-2023/24	1,000,000.00	3.50			
			10-01-2025	906,000.00	4.00			
General Improvements	6-20-18	16,245,000.00	2-15-2021	825,000.00	5.00	<u>15,420,000.00</u>	<u>825,000.00</u>	<u>14,595,000.00</u>
			2-15-2022	840,000.00	5.00			
			2-15-2023	1,585,000.00	5.00			
			2-15-2024	1,585,000.00	5.00			
			2-15-2025	1,625,000.00	5.00			
			2-15-2026	1,625,000.00	4.00			
			2-15-2027	1,625,000.00	4.00			
			2-15-2028	1,625,000.00	3.00			
			2-15-2029	1,630,000.00	3.00			
			2-15-2030	1,630,000.00	3.00			
					<u>\$21,226,000.00</u>	<u>\$1,725,000.00</u>	<u>\$19,501,000.00</u>	
				<u>Reference</u>	<u>C</u>	<u>C-7</u>	<u>C</u>	

TOWNSHIP OF MAPLEWOOD
GENERAL CAPITAL FUND

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

C-19

<u>Improvement Authorizations</u>	<u>Ordinance Number</u>	<u>2020 Authorizations</u>	<u>Bond Anticipation Notes Issued</u>	<u>Balance Dec. 31, 2020</u>
Woodland Building Renovation Project	2982-20	\$ 360,000.00	\$ 360,000.00	\$
Multi-Purpose	2995-20	5,892,000.00	5,421,950.00	470,050.00
Various Sewer Improvements	2996-20	1,346,625.00	1,346,625.00	
Flood Mitigation Facilities Project of the Joint Meeting of Essex and Union Counties	3304-20	1,845,000.00		1,845,000.00
		<u>\$9,443,625.00</u>	<u>\$7,128,575.00</u>	<u>\$2,315,050.00</u>
<u>Reference</u>		<u>C-10</u>	<u>C-15</u>	<u>C</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION
TREASURER

D-5

	<u>Ref.</u>	<u>Operating Fund</u>		<u>Capital Fund</u>
Balance December 31, 2019	D	\$ 376,330.36		\$ 26,410.41
Increased by Receipts:				
Premium on Sale of Notes	D-2	\$	\$ 15,282.05	
Membership Fees	D-3	286,119.00		
Miscellaneous Revenue	D-3	14,880.00		
Interest on Deposits	D-3	2,538.60		
Interfunds Receivable	D-8	2,645.11	533.00	
Accounts Payable	D-14	6,787.00		
Interfunds Payable	D-19	164,116.50	309,928.40	
Special Emergency Note Payable	D-20	600,000.00		
Bond Anticipation Notes	D-23		1,600,000.00	
Contra Items:				
Revenue Refunds	Contra	<u>19,482.00</u>		
		1,096,568.21		1,925,743.45
		<u>1,472,898.57</u>		<u>1,952,153.86</u>
Decreased by Disbursements:				
Budget Appropriations	D-4	721,842.46		
Interfunds Receivable	D-8		149,116.50	
Appropriation Reserves	D-13	7,728.09		
Accrued Interest on Notes	D-15	5,128.55		
Accrued Interest on Bonds	D-16	13,510.00		
Improvement Authorizations	D-17		325,553.02	
Interfunds Payable	D-19	94,100.00	1,573.93	
Contra Items	Contra	<u>19,482.00</u>		
		861,791.10		476,243.45
Balance December 31, 2020	D	<u>\$ 611,107.47</u>		<u>\$ 1,475,910.41</u>
<u>Bank Reconciliation December 31, 2020</u>				
Balance per Statements:				
Valley Bank:				
Maplewood, New Jersey:				
#41001486 - Swimming Pool Operating Account		\$ 11,200.99		\$
#41174453 - Swimming Pool Capital Account				1,475,915.89
Plus: Deposit-in-Transit		<u>600,005.48</u>		
		611,206.47		<u>1,475,915.89</u>
Less: Outstanding Checks		<u>99.00</u>		<u>5.48</u>
		<u>\$ 611,107.47</u>		<u>\$ 1,475,910.41</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

CHANGE FUNDS

D-6

	<u>Ref.</u>	
Balance December 31, 2019	D	<u>\$100.00</u>
Balance December 31, 2020	D	<u>\$100.00</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

ANALYSIS OF CAPITAL CASH AND INVESTMENTS

D-7

<u>Ordinance Number</u>	<u>Balance Dec. 31, 2019</u>	<u>Receipts</u>		<u>Disbursements</u>		<u>Balance Dec. 31, 2020</u>
		<u>Bond Anticipation Notes</u>	<u>Other</u>	<u>Improvement Authorizations</u>	<u>Other</u>	
<u>General Accounts</u>						
Fund Balance	\$ 533.08	\$	\$ 15,282.05	\$	\$	\$ 15,815.13
Capital Improvement Fund	5,000.00					5,000.00
Interfund General Capital Fund	(533.00)		310,270.97			309,737.97
Interfund Swimming Pool Operating Fund	1,383.50		190.43		150,690.43	(149,116.50)
<u>Improvement Authorizations</u>						
2665-11, 2688-12	20,026.83					20,026.83
2981-20	<u> </u>	<u>1,600,000.00</u>	<u> </u>	<u>325,553.02</u>	<u> </u>	<u>1,274,446.98</u>
	<u>\$ 26,410.41</u>	<u>\$ 1,600,000.00</u>	<u>\$ 325,743.45</u>	<u>\$ 325,553.02</u>	<u>\$ 150,690.43</u>	<u>\$ 1,475,910.41</u>
<u>Reference</u>	<u>D</u>	<u>D-23</u>	<u>Below</u>	<u>D-17</u>	<u>Below</u>	<u>D</u>
		<u>Ref.</u>				
	Fund Balance	D-2	\$ 15,282.05		\$	
	Interfunds Receivable	D-8	533.00		149,116.50	
	Interfunds Payable	D-19	<u>309,928.40</u>		<u>1,573.93</u>	
		Above	<u>\$ 325,743.45</u>		<u>\$ 150,690.43</u>	

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

INTERFUNDS RECEIVABLE

D-8

		Total Swimming Pool Operating Fund	<u>Swimming Pool Operating Fund</u>		Total Swimming Pool Capital Fund	<u>Swimming Pool Capital Fund</u>	
Ref.		<u>Fund</u>	<u>General Trust Fund</u>	<u>Swimming Pool Capital Fund</u>	<u>Fund</u>	<u>General Capital Fund</u>	<u>Swimming Pool Operating Fund</u>
Balance December 31, 2019	D	<u>\$5,953.50</u>	<u>\$4,570.00</u>	<u>\$1,383.50</u>	<u>\$ 533.00</u>	<u>\$ 533.00</u>	\$
Increased by:							
Interest on Deposits	D-3	190.43		190.43			
Advances	D-5	<u>190.43</u>		<u>190.43</u>	<u>149,116.50</u>		<u>149,116.50</u>
		<u>6,143.93</u>	<u>4,570.00</u>	<u>1,573.93</u>	<u>533.00</u>	<u>533.00</u>	
Decreased by:							
Settlements	D-5	<u>2,645.11</u>	<u>1,071.18</u>	<u>1,573.93</u>	<u>533.00</u>	<u>533.00</u>	
Balance December 31, 2020	D	<u><u>\$3,498.82</u></u>	<u><u>\$3,498.82</u></u>	<u><u>\$ -</u></u>	<u><u>\$149,116.50</u></u>	<u><u>\$ -</u></u>	<u><u>\$149,116.50</u></u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

DEFERRED CHARGES

D-9

	<u>Balance</u> <u>Dec. 31, 2019</u>	<u>Budget</u> <u>Appropriation</u>
Overexpenditure of Appropriations	<u>\$26,997.14</u>	<u>\$26,997.14</u>
<u>Reference</u>	<u>D</u>	<u>D-4</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

DEFERRED CHARGES
SPECIAL EMERGENCY

D-10

<u>Date</u> <u>Authorized</u>	<u>Purpose</u>	<u>Net Amount</u> <u>Authorized</u>	<u>1/5 of</u> <u>Net Amount</u> <u>Authorized</u>	<u>Increase</u>	<u>Balance</u> <u>Dec. 31, 2020</u>
12-15-20	Special Emergency COVID-19	<u>\$622,696.47</u>	<u>\$124,539.30</u>	<u>\$622,696.47</u>	<u>\$622,696.47</u>
	<u>Reference</u>			<u>D-1</u>	<u>D</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

FIXED CAPITAL

D-11

	<u>Ref.</u>	
Balance December 31, 2019	D	<u>\$2,440,421.44</u>
Balance December 31, 2020	D	<u>\$2,440,421.44</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

FIXED CAPITAL AUTHORIZED AND UNCOMPLETED

D-12

	<u>Number</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance Dec. 31, 2019</u>	<u>2020 Authorizations</u>	<u>Balance Dec. 31, 2020</u>
Renovations to the Community Pool Complex	2665-11	4-19-11	\$ 1,391,000.00			
	2688-12	4-03-12	200,000.00	\$ 1,590,872.50	\$	\$ 1,590,872.50
Improvements to the Pool Utility	2981-20	1-21-20	1,600,000.00		1,600,000.00	1,600,000.00
				<u>\$ 1,590,872.50</u>	<u>\$ 1,600,000.00</u>	<u>\$ 3,190,872.50</u>
		<u>Reference</u>		<u>D</u>	<u>D-17</u>	<u>D</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

APPROPRIATION RESERVES

D-13

<u>Appropriations</u>	Balance Dec. 31, 2019		<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
	<u>Encumbered</u>	<u>Unencumbered</u>			
<u>Operating</u>					
Salaries and Wages	\$	\$ 91.20	\$ 91.20	\$	\$ 91.20
Other Expenses	11,094.53		11,094.53	7,728.09	3,366.44
	\$ 11,094.53	\$ 91.20	\$ 11,185.73	\$ 7,728.09	\$ 3,457.64
<u>Reference</u>	<u>D</u>	<u>D</u>		<u>D-5</u>	<u>D-1</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

ACCOUNTS PAYABLE

D-14

	<u>Ref.</u>	
Increased by:		
Collections	D-5	<u>\$6,787.00</u>
Balance December 31, 2020	D	<u>\$6,787.00</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

ACCRUED INTEREST ON NOTES

D-15

	<u>Ref.</u>	
Balance December 31, 2019	D	\$ 106.70
Increased by:		
Budget Appropriation	D-4	<u>6,800.00</u>
		6,906.70
Decreased by:		
Payments	D-5	<u>5,128.55</u>
Balance December 31, 2020	D	<u><u>\$1,778.15</u></u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

ACCRUED INTEREST ON BONDS

D-16

	<u>Ref.</u>	
Balance December 31, 2019	D	\$ 3,377.50
Increased by:		
Budget Appropriation	D-4	12,210.00
		<u>15,587.50</u>
Decreased by:		
Payments	D-5	<u>13,510.00</u>
Balance December 31, 2020	D	<u>\$ 2,077.50</u>

Analysis of Balance

<u>Bonds</u> <u>Outstanding</u> <u>Dec. 31, 2020</u>	<u>Interest</u> <u>Rate</u>	<u>Accrued</u>		<u>Period</u>	<u>Amount</u>
		<u>From</u>	<u>To</u>		
\$277,000.00	3.00	10-01-20	12-31-20	3 Months	<u>\$ 2,077.50</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

IMPROVEMENT AUTHORIZATIONS

D-17

		<u>Ordinance</u>		<u>Balance</u>			<u>Balance</u>
	<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Dec. 31, 2019</u>	<u>2020</u>	<u>Expended</u>	<u>Dec. 31, 2020</u>
				<u>Unfunded</u>	<u>Authorizations</u>		<u>Unfunded</u>
<u>General Improvements</u>							
Renovations to the Community Pool Complex	2665-11	4-19-11	\$1,391,000.00				
	2688-12	4-03-12	200,000.00	\$ 20,026.83	\$	\$	\$ 20,026.83
Improvements to the Pool Utility	2981-20	1-21-20	1,600,000.00	<u> </u>	<u>1,600,000.00</u>	<u>325,553.02</u>	<u>1,274,446.98</u>
				<u>\$ 20,026.83</u>	<u>\$1,600,000.00</u>	<u>\$325,553.02</u>	<u>\$1,294,473.81</u>
		<u>Reference</u>		<u>D</u>	<u>D-12,25</u>	<u>D-5</u>	<u>D</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

CAPITAL IMPROVEMENT FUND

D-18

	<u>Ref.</u>	
Balance December 31, 2019	D	<u>\$5,000.00</u>
Balance December 31, 2020	D	<u>\$5,000.00</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

INTERFUNDS PAYABLE

D-19

	Ref.	Total Swimming Pool Operating Fund	Swimming Pool Operating Fund			Total Swimming Pool Capital Fund	Swimming Pool Capital Fund	
			Current Fund	General Capital Fund	Swimming Pool Capital Fund		General Capital Fund	Swimming Pool Operating Fund
Balance December 31, 2019	D	<u>\$ 150,884.20</u>	<u>\$ 150,884.20</u>	\$	\$	<u>\$ 1,383.50</u>	\$	<u>\$ 1,383.50</u>
Increased by:								
Interest on Deposits					190.43			190.43
Advances		164,116.50		15,000.00	149,116.50	309,737.97	309,737.97	190.43
	D-5	<u>164,116.50</u>		<u>15,000.00</u>	<u>149,116.50</u>	<u>309,928.40</u>	<u>309,737.97</u>	<u>190.43</u>
		315,000.70	150,884.20	15,000.00	149,116.50	311,311.90		1,573.93
Decreased by:								
Settlements		94,100.00	94,100.00			1,573.93		1,573.93
	D-5	<u>94,100.00</u>	<u>94,100.00</u>			<u>1,573.93</u>		<u>1,573.93</u>
Balance December 31, 2020	D	<u>\$ 220,900.70</u>	<u>\$ 56,784.20</u>	<u>\$ 15,000.00</u>	<u>\$ 149,116.50</u>	<u>\$ 309,737.97</u>	<u>\$ 309,737.97</u>	<u>\$ -</u>

TOWNSHIP OF MAPLEWOOD
CURRENT FUND

SPECIAL EMERGENCY NOTE PAYABLE

D-20

	<u>Ref.</u>	
Increased by: Note Issued	D-5	<u>\$600,000.00</u>
Balance December 31, 2020	D	<u>\$600,000.00</u>

Analysis of Balance

	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Amount</u>
	12-29-20	12-29-21	0%	<u>\$600,000.00</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

RESERVE FOR AMORTIZATION

D-21

	<u>Ref.</u>	
Balance December 31, 2019	D	<u>\$2,384,421.44</u>
Balance December 31, 2020	D	<u>\$2,384,421.44</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

DEFERRED RESERVE FOR AMORTIZATION

D-22

<u>Description</u>	<u>Ordinance</u>		<u>Balance</u>	<u>Notes</u>	<u>Bonds</u>	<u>Balance</u>
	<u>Number</u>	<u>Date</u>	<u>Dec. 31, 2019</u>	<u>Paid by</u>	<u>Paid by</u>	<u>Dec. 31, 2020</u>
				<u>Operating</u>	<u>Operating</u>	
				<u>Budget</u>	<u>Budget</u>	
Renovations to the Community Pool Complex	2665-11	4-19-11				
	2688-12	4-03-12	<u>\$1,068,920.50</u>	<u>\$15,000.00</u>	<u>\$130,000.00</u>	<u>\$1,213,920.50</u>
		<u>Reference</u>	<u>D</u>	<u>D-23</u>	<u>D-24</u>	<u>D</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

BOND ANTICIPATION NOTES

D-23

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Original Issue</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2019</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2020</u>
2665-11, 2688-12	Renovations to the Community Pool Complex	12-22-16	12-18-19 12-17-20	12-18-20 12-17-21	3.0000% 1.1542	\$ 170,952.00	\$ 155,952.00	\$ 170,952.00	\$ 155,952.00
2981-20	Improvements to the Pool Utility	1-21-20	7-30-20	7-30-21	1.5000		1,600,000.00		1,600,000.00
						<u>\$ 170,952.00</u>	<u>\$ 1,755,952.00</u>	<u>\$ 170,952.00</u>	<u>\$ 1,755,952.00</u>
					<u>Reference</u>	<u>D</u>	<u>Below</u>	<u>Below</u>	<u>D</u>
						<u>Ref.</u>			
				Issued for Cash		D-5	\$ 1,600,000.00	\$	
				Redeemed:					
				Budget Appropriation		D-22		15,000.00	
				Renewals		Contra	155,952.00	155,952.00	
						Above	<u>\$ 1,755,952.00</u>	<u>\$ 170,952.00</u>	

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

SERIAL BONDS

D-24

<u>Purpose</u>	<u>Original Issue</u>		<u>Maturities of Bonds Outstanding Dec. 31, 2020</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2019</u>	<u>Bonds Redeemed</u>	<u>Balance Dec. 31, 2020</u>
	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>		<u>Dec. 31, 2019</u>	<u>Dec. 31, 2019</u>	<u>Dec. 31, 2020</u>
General Improvements	10-13-11	\$ 1,447,000.00	10-01-2021	\$ 130,000.00	3.00%			
			10-01-2022	147,000.00	3.00	<u>\$407,000.00</u>	<u>\$130,000.00</u>	<u>\$277,000.00</u>
					<u>Reference</u>	<u>D</u>	<u>D-22</u>	<u>D</u>

TOWNSHIP OF MAPLEWOOD
SWIMMING POOL UTILITY

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

D-25

<u>Improvements</u>	<u>Ordinance Number</u>	<u>2020 Authorizations</u>	<u>Bond Anticipation Notes Issued</u>
Improvements to the Pool Utility	2981-20	<u>\$1,600,000.00</u>	<u>\$1,600,000.00</u>
	<u>Reference</u>	<u>D-17</u>	<u>D-23</u>

TOWNSHIP OF MAPLEWOOD
PUBLIC ASSISTANCE TRUST FUND

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION

E-1

	<u>Ref.</u>	<u>Trust Fund Account #1</u>	<u>Trust Fund Account #2</u>
Balance December 31, 2019	E	\$ 22,477.98	\$ 37,095.15
Increased by Receipts:			
Interest on Deposits	E-4,11	\$ 175.83	\$ 231.79
State Aid Allotments	E-6		27,200.00
Reserve for Contributions	E-9	10,975.00	
Due to State of New Jersey	E-11	<u> </u>	<u>8,518.87</u>
		<u>11,150.83</u>	<u>35,950.66</u>
		33,628.81	73,045.81
Decreased by Disbursements:			
Public Assistance	E-5	3,255.00	43,800.60
Reserve for Contributions	E-9	<u>12,059.82</u>	
		<u>15,314.82</u>	<u>43,800.60</u>
Balance December 31, 2020	E	<u>\$ 18,313.99</u>	<u>\$ 29,245.21</u>

Bank Reconciliation December 31, 2020

Balance per Statements:

Valley Bank,

Maplewood, New Jersey:

 #41001524 - Public

 Assistance #1

\$ 12,671.31

\$

 #41001575 - Holiday

 Account

5,642.68

 #41001079 - Public

 Assistance #2

29,245.21

\$ 18,313.99

\$ 29,245.21

TOWNSHIP OF MAPLEWOOD
PUBLIC ASSISTANCE TRUST FUND

RESERVE FOR EXPENDITURES - TRUST FUND ACCOUNT #1

E-2

	<u>Ref.</u>	
Balance December 31, 2019	E	\$ 9,513.56
Increased by:		
Interest on Deposits	E-4	<u>175.83</u> 9,689.39
Decreased by:		
Expenditures for Public Assistance	E-5	<u>3,255.00</u>
Balance December 31, 2020	E	<u>\$ 6,434.39</u>

RESERVE FOR EXPENDITURES - TRUST FUND ACCOUNT #2
(100% STATE MATCH)

E-3

	<u>Ref.</u>	
Increased by:		
Revenues	E-4	\$43,800.60
Decreased by:		
Expenditures	E-5	<u>43,800.60</u>
		<u>\$ -</u>

TOWNSHIP OF MAPLEWOOD
PUBLIC ASSISTANCE TRUST FUND

PUBLIC ASSISTANCE REVENUE

E-4

	<u>Ref.</u>	<u>Trust Fund Account #1</u>	<u>Trust Fund Account #2 (100%)</u>	<u>Fund Total</u>
Interest on Deposits	E-1	\$175.83	\$	\$ 175.83
State Aid Allotments	E-6	<u> </u>	<u>43,800.60</u>	<u>43,800.60</u>
		<u>\$175.83</u>	<u>\$43,800.60</u>	<u>\$43,976.43</u>
	<u>Reference</u>	<u>E-2</u>	<u>E-3</u>	

TOWNSHIP OF MAPLEWOOD
PUBLIC ASSISTANCE TRUST FUND

PUBLIC ASSISTANCE EXPENDITURES

E-5

	<u>Ref.</u>	<u>Trust Fund Account #1</u>	<u>Trust Fund Account #2 (100%)</u>	<u>Fund Total</u>
Current Year Assistance (Reported):				
Maintenance Payments		\$	\$20,911.00	\$20,911.00
Temporary Rental Assistance			16,701.00	16,701.00
Shelter/Motel/Housing			2,751.00	2,751.00
Rent			1,556.60	1,556.60
Transportation			276.00	276.00
Security Deposits			670.00	670.00
Essential House Furnishings			585.00	585.00
Work Related Expenses			350.00	350.00
	E-1		43,800.60	43,800.60
Assistance Ineligible for State Aid	E-1	3,255.00		3,255.00
		\$3,255.00	\$43,800.60	\$47,055.60
	<u>Reference</u>	<u>E-2</u>	<u>E-3</u>	

TOWNSHIP OF MAPLEWOOD
PUBLIC ASSISTANCE TRUST FUND

DUE FROM STATE OF NEW JERSEY

E-6

	<u>Ref.</u>		<u>Trust Fund Account #2</u>
Increased by:			
State Aid Allotments	E-4		\$43,800.60
Decreased by:			
Collections:			
State Aid Allotments	E-1	\$27,200.00	
Transferred from Due to State of New Jersey	E-11	<u>16,600.60</u>	
			<u>43,800.60</u>
			<u>\$ -</u>

INTERFUNDS RECEIVABLE

E-7

	<u>Ref.</u>		<u>Trust Fund Account #2</u>
			<u>Trust Fund Account #1</u>
Balance December 31, 2019	E		<u>\$ 6,700.00</u>
Balance December 31, 2020	E		<u>\$ 6,700.00</u>

TOWNSHIP OF MAPLEWOOD
PUBLIC ASSISTANCE TRUST FUND

INTERFUNDS PAYABLE

E-8

	<u>Ref.</u>	<u>Trust Fund Account #1</u> <u>Trust Fund Account #2</u>
Balance December 31, 2019	E	\$ 6,700.00
Balance December 31, 2020	E	<u>\$ 6,700.00</u>

RESERVE FOR CONTRIBUTIONS

E-9

	<u>Ref.</u>	<u>Trust Fund Account #1</u>
Balance December 31, 2019	E	\$ 6,264.42
Increased by:		
Contributions	E-1	<u>10,975.00</u>
		17,239.42
Decreased by:		
Payments	E-1	<u>12,059.82</u>
Balance December 31, 2020	E	<u>\$ 5,179.60</u>

TOWNSHIP OF MAPLEWOOD
PUBLIC ASSISTANCE TRUST FUND

PREPAID REVENUE

E-10

	<u>Ref.</u>		<u>Trust Fund Account #2</u>
Balance December 31, 2019	E		<u>\$13,613.79</u>
Balance December 31, 2020	E		<u>\$13,613.79</u>

DUE TO STATE OF NEW JERSEY

E-11

	<u>Ref.</u>		
Balance December 31, 2019	E		\$30,181.36
Increased by:			
Supplemental Security Income:			
State Refunds	E-1	\$8,518.87	
Interest on Deposits	E-1	<u>231.79</u>	
			<u>8,750.66</u>
			38,932.02
Decreased by:			
Transferred to Due from State of New Jersey	E-6		<u>16,600.60</u>
Balance December 31, 2020	E		<u>\$22,331.42</u>

PART II

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING**

SINGLE AUDIT ATTACHMENTS

ROSTER OF OFFICIALS

GENERAL COMMENTS, FINDINGS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2020

SAMUEL KLEIN AND COMPANY, LLP

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Mayor and Members
of the Township Committee
Township of Maplewood
Maplewood, New Jersey 07040

We have audited the financial statements - regulatory basis of the various funds of the Township of Maplewood, in the County of Essex, as of and for the years ended December 31, 2020 and December 31, 2019, and the related notes to the financial statements and have issued our report thereon dated September 24, 2021. These financial statements - regulatory basis have been prepared in conformity with accounting principles prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements - regulatory basis, we considered the Township's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements - regulatory basis, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we do not express an opinion on the effectiveness of the Township's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Township's financial statements - regulatory basis will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Township's financial statements - regulatory basis are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, we noted certain matters that we reported to management in the comments and recommendations section of this report.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


SAMUEL KLEIN AND COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS


JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey
September 24, 2021

SAMUEL KLEIN AND COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the Township Committee
Township of Maplewood
Maplewood, New Jersey 07040

Report on Compliance for Each Major Federal Program

We have audited the Township of Maplewood in the County of Essex, State of New Jersey, compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Municipality's major federal programs for the year ended December 31, 2020. The Municipality's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying *Schedule of Findings and Questioned Costs*.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Township's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Township's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the Township's compliance.

Opinion on Each Major Federal Program

In our opinion, the Township of Maplewood complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

Report on Internal Control Over Compliance

Management of the Township of Maplewood is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Township's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Township of Maplewood's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements - regulatory basis of the Township of Maplewood as of and for the year ended December 31, 2020 and have issued our report thereon dated September 24, 2021, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.


SAMUEL KLEIN AND COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS


JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey
September 24, 2021

TOWNSHIP OF MAPLEWOOD
COUNTY OF ESSEX

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE A

<u>Federal Funding</u> <u>Department and Description</u>	<u>Grant</u> <u>Number</u>	<u>CFDA</u> <u>Number</u>	<u>Program</u> <u>Amount</u>	<u>2020</u> <u>Funds</u> <u>Received</u>	<u>Disbursements</u>	
					<u>Fiscal</u> <u>Year</u>	<u>Total</u>
<u>Housing and Urban Development</u>						
Community Development Block Grant:						
Passed-Through County of Essex:						
ADA Improvements Various Municipal Facilities	B-17-UC-34-0102	14.218	\$ 168,204.00	\$159,838.00	\$159,838.00	\$159,838.00
<u>Department of the Treasury</u>						
Coronavirus Relief Fund:						
Passed-Through County of Essex:						
Coronavirus Aid Relief and Economic Security Grant: 2020		21.019	<u>886,472.90</u>	<u>644,748.54</u>	<u>785,636.14</u>	<u>785,636.14</u>
			<u>\$1,054,676.90</u>	<u>\$804,586.54</u>	<u>\$945,474.14</u>	<u>\$945,474.14</u>

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

**TOWNSHIP OF MAPLEWOOD
COUNTY OF ESSEX**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE 1 - GENERAL

The accompanying Schedule of Expenditures of Federal Awards present the activity of all federal financial assistance programs of the Township of Maplewood, County of Essex, New Jersey. All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed-through other government agencies, is included on the Schedule of Expenditures of Federal Awards.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented on the prescribed basis of accounting, modified accrual basis with certain exceptions, prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the budget laws of New Jersey, which is a comprehensive basis of accounting, other than generally accepted accounting principles. The basis of accounting, with exception, is described in Note 1 to the Township's financial statements - regulatory basis.

NOTE 3 - BASIS OF PRESENTATION

The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200; Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards.

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports.

NOTE 5 - RELATIONSHIP TO REGULATORY BASIS FINANCIAL STATEMENTS

Amounts reported in the accompanying schedule agree with amounts reported in the Township's regulatory basis financial statements. These amounts are reported in either the Current Fund, General Capital Fund or Trust Other Fund. Matching contributions expended by the Township in accordance with terms of the various grants are not reported in the accompanying schedule.

NOTE 6 - DE MINIMIS INDIRECT COST RATE

The Township has elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**TOWNSHIP OF MAPLEWOOD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- 1) Material weakness(es) identified? _____ Yes √ No
- 2) Significant deficiencies identified? _____ Yes √ None Reported

Noncompliance material to basic financial statements noted? _____ Yes √ No

Federal Awards

Internal control over major programs:

- 1) Material weakness(es) identified? _____ Yes √ No
- 2) Significant deficiencies identified that are not considered to be material weaknesses? _____ Yes √ None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 Section .516(A) of the Uniform Guidance? _____ Yes √ No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
21.019	Coronavirus Relief Fund

Dollar threshold used to distinguish between Type A and Type B Programs \$750,000.00

Auditee qualified as low-risk auditee _____ Yes √ No

Section II - Financial Statement Findings:

NONE

**TOWNSHIP OF MAPLEWOOD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020
(Continued)**

Section III - Federal Financial Assistance Findings and Questioned Costs:

NONE

**TOWNSHIP OF MAPLEWOOD
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NONE

ROSTER OF OFFICIALS AND REPORT ON SURETY BONDS

2020

<u>Official</u>	<u>Position</u>	<u>Surety Bond</u>
Frank McGehee	Mayor	\$
Dean Dafis	Deputy Mayor	
Nancy Adams	Committee Member	
Victor DeLuca	Committee Member	
Greg Lembrich	Committee Member	
Elizabeth J. Fritzen	Township Clerk	*
Sonia Alves-Viveiros	Business Administrator	
Joseph Kolodziej	Chief Financial Officer Tax Collector	* *
Clyde Otis	Municipal Court Judge	*
Ryan X. Bancroft	Municipal Court Administrator	*

A Public Employee Dishonesty Bond was issued by the New Jersey Intergovernmental Insurance Fund, in the amount of \$1,000,000.00 per loss, and covers all employees.

*The statutory bond coverage was issued by the Fidelity and Deposit Company in the amount of \$1,000,000.00.

Contracts and Agreements Required to be Advertised per (N.J.S.A. 40A:11-4)

N.J.S.A. 40A:11-4a states "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder."

It is pointed out that management has the responsibility of determining whether the expenditures in any category will exceed the threshold set for the fiscal year and, where question arises as to whether any contract or agreement might result in violation of the statute, the opinion of the Township Attorney should be sought before a commitment is made.

The statutory bidding threshold effective July 1, 2020 was the sum of \$44,000.00 in accordance with the provisions of N.J.S.A. 40A:11-3a, based on the appointment of a qualified purchasing agent.

Notwithstanding N.J.S.A. 40A:11-3a, P.L. 2005, Chapter 51 and N.J.S.A. 19:44A-20.5, known as the "Pay to Play Law" provides that a municipality is prohibited from executing any contract in excess of \$17,500.00, on or after January 1, 2006, to a business entity that made certain reportable contributions to any municipal committee of a political party if a member of that party is in office as a member of the governing body of the municipality when the contract is awarded unless proposals or qualifications are solicited through a fair and open process.

It is further noted that contracts between \$17,500.00 and the municipal bidding threshold, known as "window contracts", can be issued by resolution of the governing body without competitive bidding if a non-fair and open process is implemented which prohibits reportable contributions by the business entity.

The minutes indicate that bids were requested by public advertising for the following items:

Service and Construction Contracts:

- Roadway Improvements
- Maplewood Avenue Paver Replacement Project
- Janitorial Services
- Fuel Dispensing with Credit Cards
- Professional Design Services for ADA Complaint Ramps in Various Locations
- Professional Engineering Services for Burnet Street Roadway Improvements
- Boyden Avenue Sanitary Sewer Emergency Repairs
- Removal of UST and Demolition of Fuel Station
- Deploy a Wi-Fi Pilot Program
- Move Large Turf Areas
- Park Avenue Sanitary Sewer Emergency Repairs
- ADA Improvements at Various Locations
- Install Signs and Striping at the Intersections of Rutgers Street/Burnett Avenue and Prospect Street/Hardward Avenue
- Professional Design and Construction Services for 357 Boyden Avenue
- Municipal Building and HVAC Replacement Project
- Purchase of Security Cameras and Card Readers for the Municipal Building
- Burnet Street Roadway Improvements
- Front Walkway Restoration at the Municipal Building
- Boyden Avenue Roadway Improvements
- Construction of Speed Humps on Van Ness Terrace
- Landscape Services for Police HQ, Dehart Community Center and the Woodland
- Prospect Street Corridor Improvements
- Professional Land Surveying and Engineering Design Services for Midland Boulevard
- Roadway Improvements
- Softball Field Upgrades
- Removal and Replacement of Pedestrian Crosswalks Signs, Post and Foundations

The minutes also indicate that proposals were solicited for professional services in accordance with the provisions of N.J.S.A. 19:44A-20.5.

It was also noted that the Township awarded several contracts through their participation in the Essex County and Morris County Cooperative Pricing Council and under the provisions of N.J.S.A. 40A:11-12, New Jersey State Purchasing Contracts.

Collection of Interest on Delinquent Taxes and Assessments

N.J.S.A. 54:4-67, as amended, provides the method for authorizing interest and the maximum rate to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent. The Governing Body on January 16, 2005 adopted the following resolution authorizing interest to be charged on delinquent taxes and assessments:

"WHEREAS, R.S. 54:4-67 permits the governing body of each municipality to fix the rate of interest to be charged for nonpayment of taxes or assessments subject to any abatement or discount for the late payment of taxes as provided by law, and

WHEREAS, R.S. 54:4-67 has been amended to permit the fixing of said rate of eight (8) percent per annum on the first \$1,500.00 of the delinquency and eighteen (18) percent per annum on any amount in excess of \$1,500.00;

NOW, THEREFORE, BE IT RESOLVED, on the 16th day of January, 2005, by the Township Committee of the Township of Maplewood, County of Essex, State of New Jersey as follows:

1. The Collector of Taxes is hereby authorized and directed to charge eight (8) percent per annum on the first \$1,500.00 of taxes becoming delinquent after the due date and eighteen (18) percent per annum on any delinquent amount of taxes in excess of \$1,500.00 becoming delinquent after the due date, subject to any abatement or discount for the late payment of taxes as provided by law.
2. Tax payments, due quarterly as billed, shall have a ten (10) day grace period from the due date in which a payment in cash, check or money order can be accepted without an interest penalty.
3. Any payment not made in accordance with paragraph two of this resolution shall be charged interest from the due date, as set forth in paragraph one of this resolution.

Our test of interest on delinquent taxes indicated that interest was collected in accordance with the provisions of the above resolution.

Delinquent Taxes and Tax Title Liens

Delinquent taxes, in the sum of \$7,079.07, exclusive of 2020, are summarized as follows:

<u>Year</u>	<u>Amount</u>
2016	\$ 1,477.87
2017	<u>5,601.20</u>
	<u>\$ 7,079.07</u>

A tax sale was held on November 13, 2020 and was complete.

The following comparison is made of the number of tax title liens receivable on December 31st of the last three years:

<u>Year</u>	<u>Number of Certificates</u>
2020	2
2019	2
2018	8

Recourse to all means provided by the statutes should be taken to realize or eliminate tax title liens through collection or foreclosure in order to return such property to a tax paying basis.

Revenue Collecting Officials

Construction Code Official:

Receipting and record maintenance procedures implemented in the Office of the Construction Code Official appear to be in accordance with the provisions of the Uniform Construction Code of New Jersey and the precepts and directives of the New Jersey Division of Housing and Development in the Department of Community Affairs. The system mandates the use of standardized forms prepared and distributed by the State to all Chief Construction Code Officials. Private contracts may also maintain supplies of application forms. The forms are not prenumbered and their prescribed use eliminates such time-proven and inherent assurances of accountability, control of inspections and fiscal activity thus afforded. Reliance of the accuracy and integrity of all departmental activity is therefore necessarily placed upon internal numbering systems and recording practices.

Recreation Department (Cultural Affairs):

Finding 2020-1:

Revenue collected by the Recreation Department (Cultural Affairs) was not turned over to the Tax Collector within 48 hours after receipt in accordance with the provisions of N.J.S.A. 40A:5-15.

It is recommended that collection procedures be reviewed for the Recreation Department (Cultural Affairs) to ensure compliance with deposit provisions of N.J.S.A. 40A:5-15.

Finding 2020-2:

A detailed list of security deposits was not available for audit review.

It is recommended that a complete, detailed list of security deposits be available for audit review.

Public Works Department:

Finding 2020-3:

Several cash receipts collected by the Public Works Department were not recorded in the cash receipts book which resulted in the inability to reconcile collections to the records of the Tax Collector.

It is recommended that more care be exercised in maintaining the cash receipts book for the Public Works Department and that collections be reconciled to the records of the Tax Collector on a monthly basis.

Township Clerk's Office:

Finding 2020-4:

Amounts due to the State of New Jersey for 2020 marriage licenses as of December 31, 2020 were not in agreement with fiscal year 2021 payments, detailed as follows:

Balance December 31, 2020	\$425.00
Fiscal Year 2021 Payment	<u>-</u>
Underpayment	<u>\$425.00</u>

It is recommended that the underpayment to the State of New Jersey for marriage license fees be reviewed and a determination made as to proper disposition.

Animal Control Trust Fund

Finding 2020-5:

Several dog license reports reflecting license fees and amounts Due to the State of New Jersey were not filed on a timely basis.

It is recommended that dog license reports be filed with the State of New Jersey on a timely basis.

Finding 2020-6:

Amounts due to the State of New Jersey for 2020 dog licenses as of December 31, 2020 were not in agreement with fiscal year 2021 payments, detailed as follows:

Balance December 31, 2020	\$425.40
Fiscal Year 2021 Payment	<u>433.00</u>
Overpayment	<u>\$ (7.60)</u>

It is recommended that the overpayment to the State of New Jersey for dog license fees be reviewed and a determination made as to proper disposition.

Finding 2020-7:

The cash receipts book maintained by the Health Department for dog licenses was not in agreement with the records of the Tax Collector.

It is recommended that more care be exercised in maintaining the cash receipts book for the Health Department and that collections be reconciled to the records of the Tax Collector on a monthly basis.

Federal and State Grants

Finding 2020-8:

During our review, it was noted that certain grant funds have not been realized or have not been fully expended as reflected on Exhibits "A-19", "A-35" and "C-4".

It is recommended that certain Federal and State Grants be reviewed and appropriate action taken as to their disposition.

Accounts Receivable

Finding 2020-9:

Certain older accounts receivable, as reflected on the Current Fund and General Trust Fund balance sheets, have remained open as of December 31, 2020, and are detailed as follows:

<u>Purpose</u>	<u>Amount</u>
Current Fund:	
Revenue Accounts Receivable:	
Leases:	
Maplewood Village Condominium Association	\$ 6,500.00
T-Mobile	4,502.97
YMCA	3,312.50
General Trust Fund:	
Other Accounts Receivable:	
Outside Employment of Police	160,257.50

It is recommended that certain older accounts receivable be reviewed and a determination made as to proper disposition.

General Trust Fund

Finding 2020-10:

A detailed list of Premiums on Tax Sale and Tax Title Lien Redemptions were prepared by the Tax Collector, however they were not in agreement with audit controls.

It is recommended that a complete, detailed list of Premiums on Tax Sale and Tax Title Lien Redemptions be reconciled to cash controls on a monthly basis.

Outside Employment of Off-Duty Police Officers

Finding 2020-11:

According to Local Finance Notice #2000-14 "entities requesting the services of police officers be required to submit payment based on estimates of the work to be done in advance of services rendered." During our review it was noted that all entities receive services prior to depositing money with the Township.

It is recommended that fees for employment of off-duty police officers be collected by the Township before services are rendered, in accordance with regulations of the Division of Local Government Services.

Finding 2020-12:

Cash receipts collected for Outside Employment of Police Officers was not in agreement with the records of the Tax Collector.

It is recommended that more care be exercised in maintaining the cash receipts for Outside Employment of Police Officers and that collections be reconciled to the records of the Tax Collector on a monthly basis.

Swimming Pool Utility

Finding 2020-13:

The lease agreement with N.J. Transit expired on July 31, 2019 and a new lease agreement was not available for audit review.

It is recommended that a new lease agreement be established with N.J. Transit.

Payroll Fund

During 2004, the Township of Maplewood contracted with ADP to be the third-party payroll service provider. ADP has the authority to withdraw funds from Township accounts and transfer these funds to their own accounts for the purpose of the payment to certain agencies with regard to payroll deductions.

An audit of the service provider's payroll account was not provided to the Township nor did our staff prepare such an audit. We did review certain records provided to the Township. It should be noted however, that we could not verify required payments of Federal and State agencies made by the service provider.

The Local Finance Board has adopted rules and regulations regarding third-party payroll vendors which are summarized in N.J.A.C. 5:30-17 and further provides authority for local governments to hire payroll service vendors to disburse funds to payroll agencies on behalf of the local unit.

In addition, Local Finance Notice 2009-18 has offered additional safeguards with respect to third-party payroll services.

Finding 2020-14:

A list of payroll deductions payable was not in agreement with the audit control balance, as detailed in the following schedule:

Audit Control Balance	\$ 191,894.52
List	<u>178,080.34</u>
Difference	<u>\$ 13,814.18</u>

It is recommended that the detailed listing supporting the account balance for payroll deductions payable be reconciled to master controls.

Municipal Court

A statutory report on the operations of the Municipal Court has been prepared and copies filed with the New Jersey Administrative Office of the Courts, the Division of Local Government Services, the Municipal Court and the Township Clerk.

Collections of the Court are summarized as follows:

Agency	Balance <u>Dec. 31, 2019</u>	Receipts	Disbursements	Balance <u>Dec. 31, 2020</u>
State of New Jersey	\$ 17,977.89	\$ 110,620.77	\$ 123,766.01	\$ 4,832.65
County	6,342.50	39,861.57	45,126.09	1,077.98
Municipality	43,912.54	281,707.72	309,127.22	16,493.04
Other Agencies and Sources	1,013.34	6,111.07	6,936.53	187.88
Cash Bail	<u>7,275.00</u>	<u>9,568.00</u>	<u>14,843.00</u>	<u>2,000.00</u>
	<u>\$ 76,521.27</u>	<u>\$ 447,869.13</u>	<u>\$ 499,798.85</u>	<u>\$ 24,591.55</u>

Finding 2020-15:

The report "Tickets Issued Monthly but Not Assigned" listed four (4) unassigned tickets.

It is recommended that follow-up procedures be implemented for tickets whether issued or assigned.

Corrective Action Plan

In accordance with the requirements of the Single Audit Act and regulations of the Division of Local Government Services, a corrective action plan must be prepared by the Chief Financial Officer, filed with the Division of Local Government Services within sixty days from the date the audit is received by the Governing Body and approved by resolution of the Township Committee.

The Corrective Action Plan was prepared by the Chief Financial Officer and filed in accordance with the aforementioned regulations.

Status of Prior Years' Audit Recommendations

A review was performed on all prior years' recommendations and corrective action was taken on all with the exception of those recommendations marked with an asterisk.

Miscellaneous

Revenue and receipts were established and verified as to source and amount only insofar as the local records permitted.

No responsibility for reporting is assumed for liabilities arising from matters in litigation, contingent liabilities or from projects funded by Federal, State or other sources that may not be included in the Township Budget as adopted or amended; not subjected to Township ordinance or resolution; and not recorded on the general books and records of the Township.

All sums of outstanding checks, shown in cash reconciliations herein, are in agreement with the adjusted records of the Township.

Individual payments of the Local School District Tax by the municipality were confirmed as received by the Secretary of the Board of Education for the year 2020.

A report summarizing collections of Dog License Fees and remittances of State Registration Fees was prepared and filed with the New Jersey Department of Health and the Division of Local Government Services for the year 2020.

The Uniform Construction Code Enforcement Fee Report has been prepared and filed with the New Jersey Department of Community Affairs for the year 2020.

The number of areas commented upon in this report and the resulting recommendations are for the purpose of attaining a more efficient and fiscally sound operation. It is urged that effort be initiated by the Governing Body to implement the resulting recommendations.

One copy of this report was filed with the New Jersey Division of Local Government Services in the Department of Community Affairs.

A summary or synopsis of this report was prepared for publication and filed with the Township Clerk.

RECOMMENDATIONS

Page numbers refer to related comments and pertinent matters discussed herein.

	<u>Page Number Reference</u>
 <u>General</u>	
* That collection procedures be reviewed for the Recreation Department (Cultural Affairs) to ensure compliance with deposit provisions of N.J.S.A. 40A:5-15.	183
That a complete, detailed list of security deposits be available for audit review.	183
* That more care be exercised in maintaining the cash receipts book for the Public Works Department and the Health Department and that collections be reconciled to the records of the Tax Collector on a monthly basis.	183,184
That the underpayment to the State of New Jersey for marriage license fees be reviewed and a determination made as to proper disposition.	184
* That dog license reports be filed with the State of New Jersey on a timely basis.	184
That the overpayment to the State of New Jersey for dog license fees be reviewed and a determination made as to proper disposition.	184
That certain Federal and State Grants be reviewed and appropriate action taken as to their disposition.	184
* That certain older accounts receivable be reviewed and a determination made as to proper disposition.	185
* That a complete, detailed list of Premiums on Tax Sale and Tax Title Lien Redemptions be reconciled to cash controls on a monthly basis.	185
* That fees for employment of off-duty police officers be collected by the Township before services are rendered, in accordance with the regulations of the Division of Local Government Services.	185
* That more care be exercised in maintaining the cash receipts for Outside Employment of Police Officers and that collections be reconciled to the records of the Tax Collector on a monthly basis.	185
* That a new lease agreement be established with N.J. Transit.	186
* That the detailed listing supporting the account balance for payroll deductions payable be reconciled to master controls.	186
 <u>Municipal Court</u>	
That follow-up procedures be implemented for tickets whether issued or assigned.	187

* * *

*Repeated from prior year.

The foregoing comments and resultant recommendations are not of sufficient materiality whereby they would affect our ability to express an opinion on the financial statements taken as a whole.

We shall be pleased to confer on any questions that might arise with respect to any matters in this report.

We desire to express our appreciation for the courtesy and cooperation extended to us by Township officials and employees during the course of the examination.

Respectfully submitted,


SAMUEL KLEIN AND COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS


JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey
September 24, 2021

