



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0711\_fbi\_2022.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
DEAN		DAFIS	12/31/2022	DDAFIS@MAPLEWOODNJ.GOV

**Chief Administrative Officer**

JERRY		GIAIMIS		JGIAIMIS@MAPLEWOODNJ.GOV
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**Chief Financial Officer**

JOSEPH		KOLODZIEJ		<a href="mailto:JKOLODZIEJ@MAPLEWOODNJ.GOV">JKOLODZIEJ@MAPLEWOODNJ.GOV</a>
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**Municipal Clerk**

ELIZABETH	J	FRITZEN		LFRITZEN@MAPLEWOODNJ.GOV
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**Registered Municipal Accountant**

JOSEPH		FACCONE		JFACCONE@SKLEIN-CPA.COM
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
DEAN		DAFIS	12/31/2023	DDAFIS@MAPLEWOODNJ.GOV
VICTOR		DELUCA	12/31/2023	VDELUCA@MAPLEWOODNJ.GOV
NANCY		ADAMS	12/31/2024	NADAMS@MAPLEWOODNJ.GOV
JAMAINE		CRIFE	12/31/2024	JCRIPE@MAPLEWOODNJ.GOV
FRANK		MCGEHEE	12/31/2022	FMCGEHEE@MAPLEWOODNJ.GOV

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.882	\$34,160,772.00	25.80%	\$4,410.00	Municipal Purpose Tax	ACTUAL	\$36,102,393.00
Municipal Library	0.037	\$1,426,265.00	1.08%	\$185.00	Municipal Library	ACTUAL	\$1,524,024.00
Municipal Open Space	0.010	\$387,292.50	0.29%	\$50.00	Municipal Open Space	ACTUAL	\$388,541.66
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.958	\$75,824,613.00	57.27%	\$9,790.00	Local School District	ACTUAL	\$77,796,692.02
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.515	\$19,955,045.50	15.07%	\$2,575.00	County Purposes	ACTUAL	\$20,463,938.50
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.017	\$647,570.77	0.49%	\$85.00	County Open Space	ACTUAL	\$692,580.74
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2021 Budget)</b>	<b>3.419</b>	<b>\$132,401,558.77</b>	<b>100.00%</b>	<b>\$17,095.00</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$136,968,169.92</b>
Total Taxable Valuation as of October 1, 2021 <span style="float: right;"><u>\$3,885,416,600.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;">15,446,281.00</span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$500,000.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;">51,497,698.00</span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;">\$99,341,752.92</span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;">\$135,393,169.92</span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;">\$1,575,000.00</span>		
0.882	0.930	5.44%			Total Amount to be Raised by Taxes <span style="float: right;">\$136,968,169.92</span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>98.85%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$34,160,772.00	\$36,102,393.00	5.68%	\$1,941,621.00				
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2021 <span style="float: right;">131,771,617.28</span>		
\$4,410.00	\$4,650.00	5.44%	\$240.00		Total Tax Levy, CY 2021 <span style="float: right;">132,864,308.35</span>		
					% of Taxes Collected, CY 2021 <span style="float: right;"><u>99.18%</u></span>		
					Delinquent Taxes - December 31, 2021 <span style="float: right;"><u>\$1,043,241.33</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility SWIMMING POOL	Utility	Utility	Utility	Utility
08	Surplus	23.38%	\$303,905.00	\$1,300,000.00	\$1,603,905.00	\$1,500,000.00			\$103,905.00				
08	Local Revenue	20.04%	\$1,232,284.42	\$6,148,905.58	\$7,381,190.00	\$6,403,690.00			\$977,500.00				
09	State Aid (without offsetting appropriation)	5.22%	\$95,705.00	\$1,834,693.00	\$1,930,398.00	\$1,930,398.00							
08	Uniform Construction Code Fees	-0.96%	(\$7,783.00)	\$812,983.00	\$805,200.00	\$805,200.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	69.03%	\$201,901.64	\$292,498.36	\$494,400.00	\$494,400.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	33.65%	\$435,652.93	\$1,294,542.07	\$1,730,195.00	\$1,730,195.00							
08	Other Special Items	10.94%	\$156,097.49	\$1,426,300.51	\$1,582,398.00	\$1,582,398.00							
15	Receipts from Delinquent Taxes	-9.08%	(\$99,909.68)	\$1,099,909.68	\$1,000,000.00	\$1,000,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	7.80%	\$2,611,562.49	\$33,490,830.51	\$36,102,393.00	\$36,102,393.00							
07	Minimum Library Tax	6.85%	\$97,759.00	\$1,426,265.00	\$1,524,024.00	\$1,524,024.00							
54	Open Space Levy Tax	0.32%	\$1,249.16	\$387,292.50	\$388,541.66	\$388,541.66							
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>10.16%</b>	<b>\$5,028,424.45</b>	<b>\$49,514,220.21</b>	<b>\$54,542,644.66</b>	<b>\$53,461,239.66</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,081,405.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	33.00	5.00	0.90%	\$23,350.00	\$2,596,210.00	\$2,619,560.00	\$2,619,560.00							
21	Land-Use Administration		3.00	2.61%	\$2,600.00	\$99,800.00	\$102,400.00	\$102,400.00							
22	Uniform Construction Code	7.00	8.00	11.28%	\$81,800.00	\$725,360.00	\$807,160.00	\$807,160.00							
23	Insurance			11.17%	\$388,950.00	\$3,482,700.00	\$3,871,650.00	\$3,871,650.00							
25	Public Safety	124.00	33.00	-0.23%	(\$36,631.09)	\$15,768,669.60	\$15,732,038.51	\$15,687,930.00	\$44,108.51						
26	Public Works	27.00	2.00	7.22%	\$444,807.02	\$6,159,425.27	\$6,604,232.29	\$5,249,550.00	\$1,354,682.29						
27	Health and Human Services	5.00	2.00	-16.02%	(\$127,023.00)	\$792,847.20	\$665,824.20	\$331,420.00	\$334,404.20						
28	Parks and Recreation	4.00	67.00	23.64%	\$294,600.00	\$1,246,100.00	\$1,540,700.00	\$1,540,700.00							
29	Education (including Library)	21.00	55.00	-2.94%	(\$62,605.00)	\$2,129,485.00	\$2,066,880.00	\$2,066,880.00							
30	Unclassified			43.15%	\$21,100.00	\$48,900.00	\$70,000.00	\$70,000.00							
31	Utilities and Bulk Purchases			5.19%	\$145,100.00	\$2,798,300.00	\$2,943,400.00	\$2,943,400.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			4.79%	\$265,450.00	\$5,545,900.00	\$5,811,350.00	\$5,811,350.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			-19.75%	(\$121,700.00)	\$616,100.00	\$494,400.00	\$494,400.00							
43	Court and Public Defender	8.00	2.00	125.62%	\$64,140.00	\$51,060.00	\$115,200.00	\$115,200.00							
44	Capital			-18.72%	(\$88,000.00)	\$470,000.00	\$382,000.00	\$382,000.00							
45	Debt			4.26%	\$289,203.00	\$6,781,700.00	\$7,070,903.00	\$7,070,903.00							
46	Deferred Charges			270.89%	\$438,225.00	\$161,775.00	\$600,000.00	\$600,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			29.95%	\$363,000.00	\$1,212,000.00	\$1,575,000.00	\$1,575,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>229.00</b>	<b>177.00</b>	<b>4.71%</b>	<b>\$2,386,365.93</b>	<b>\$50,686,332.07</b>	<b>\$53,072,698.00</b>	<b>\$51,339,503.00</b>	<b>\$1,733,195.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
<b>X</b>					ENERGY RECEIPTS TAX	\$1,834,693.00	ENACTED LEGISLATION TO RESTORE TO STATUTORY AMOUNT NOT IMPLEMENTED
<b>X</b>					AMERICAN RESCUE PLAN	\$1,328,243.96	LAST TRANCH RECEIVED IN JULY AND UNAVAILABLE IN 2023
<b>X</b>					JOINT MEETING REFUND	\$90,806.28	REFUNDED AMOUNT LOWER FOR 2ND YEAR IN A ROW
		<b>X</b>			DISPOSAL OF RECYCLABLES	\$383,000.00	FREE MARKET FORCES CONTINUE TO INCREASE RECYCLING COSTS WITH NO STATE AID OFFSET
		<b>X</b>			HEALTH BENEFITS	\$123,000.00	STATE HEALTH BENEFIT PLAN PREMIUMS PROJECTED TO INCREASE BY 25%
<b>X</b>					LOCAL REVENUES	\$254,785.00	PANDEMIC CONTINUED TO AFFECT COLLECTION OF FEES AND PERMITS

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<u>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	43	\$12,178,900.00	0.31%	15A Public Schools	13	\$128,836,700.00	14.79%
2 Residential	6,888	\$3,467,484,000.00	89.24%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	73	\$593,867,700.00	68.16%
4A Commercial	297	\$305,886,400.00	7.87%	15D Church and Charities	38	\$57,102,400.00	6.55%
4B Industrial	31	\$33,068,200.00	0.85%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	20	\$66,799,100.00	1.72%	15F Other Exempt	21	\$91,539,400.00	10.51%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
<b>Total</b>	<b>7,279</b>	<b>\$3,885,416,600.00</b>	<b>100.00%</b>	<b>Total</b>	<b>145</b>	<b>\$871,346,200.00</b>	<b>100.00%</b>
 				Percentage of Exempt vs. Non-Exempt Properties <span style="float: right;">22.43%</span>			
<u>Average Ratio (%), Assessed to True Value</u> <span style="float: right;">84.70%</span>							
<u>Equalized Valuation, Taxable Properties</u> <span style="float: right;">\$4,587,268,713.11</span>							
<u>Total # of property tax appeals filed in 2021</u>				<u>County Tax Board</u> <span style="float: right;">40.00</span>			
				<u>State Tax Court</u> <span style="float: right;">31.00</span>			
<u>Number of 2021 County Tax Board decisions appealed to Tax Court</u> <span style="float: right;">6.00</span>							
<u>Number of pending property tax appeals in State Tax Court</u> <span style="float: right;">40.00</span>							
<u>Amount paid out by municipality for tax appeals in 2021</u> <span style="float: right;">\$103,355.89</span>							

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement	1	\$176,251.58	\$8,700,000.00	\$297,453.00
<b>Total 5 Yr Exemptions/Abatements</b>	<b>1</b>	<b>176,251.58</b>	<b>8,700,000.00</b>	<b>297,453.00</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed		2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed		2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed		2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed		2021 Total Tax Rate
		PILOT Billing	Assessed Value				In Full	PILOT Billing				Assessed Value	In Full				PILOT Billing	Assessed Value	
SENIOR CITIZEN RESIDENCE	Aff. Housing	\$141,925.91	\$24,428,800.00	\$835,220.67															
BURNETT AVE RENEWAL LLC	Aff. Housing	\$294,938.79	\$16,747,200.00	\$572,586.77															
APPLEWOOD URBAN REDEVELOPMENT	Aff. Housing	\$327,500.89	\$38,775,000.00	\$1,325,717.25															
<b>Total Long Term Exemptions - Column Total</b>		764,365.59	79,951,000.00	2,733,524.69	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>																			
					<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$764,365.59	\$79,951,000.00	\$2,733,524.69										

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	26,781.00	\$23,700.00	\$0.00	\$1,303.50	\$0.00	\$1,777.50
Supervisory Staff (Department Heads & Managers)	15.00	0.00	2,499,280.00	\$2,073,100.00	\$0.00	\$115,482.50	\$155,215.00	\$155,482.50
Police Officers (Including Superior Officers)	63.00	0.00	9,523,372.00	\$7,725,300.00	\$280,000.00	\$772,530.00	\$745,542.00	\$0.00
Fire Fighters (Including Superior Officers)	42.00	0.00	6,059,019.00	\$4,405,620.00	\$600,000.00	\$440,562.00	\$612,837.00	\$0.00
All Other Union Employees not listed above	56.00	62.00	8,494,350.00	\$6,417,600.00	\$194,500.00	\$481,320.00	\$919,610.00	\$481,320.00
All Other Non-Union Employees not listed above	35.00	139.00	1,768,143.00	\$1,127,900.00	\$0.00	\$84,592.50	\$471,058.00	\$84,592.50
<b>Totals</b>	<b>211.00</b>	<b>206.00</b>	<b>28,370,945.00</b>	<b>\$21,773,220.00</b>	<b>\$1,074,500.00</b>	<b>\$1,895,790.50</b>	<b>\$2,904,262.00</b>	<b>\$723,172.50</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	67.00	\$10,226.00	\$685,142.00			\$0.00
Parent & Child	24.00	\$19,022.00	\$456,528.00			\$0.00
Employee & Spouse (or Partner)	29.00	\$20,454.00	\$593,166.00			\$0.00
Family	74.00	\$29,249.00	\$2,164,426.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )			(\$1,010,000.00)			
<b>Subtotal</b>	<b>194.00</b>		<b>\$2,889,262.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	1	\$15,000.00	\$15,000.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>1.00</b>		<b>\$15,000.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>195.00</b>		<b>\$2,904,262.00</b>	<b>0.00</b>		<b>\$0.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
POLICE DEPARTMENT	3780.00	\$1,663,557.00	X		
FIRE DEPARTMENT	1380.00	\$712,718.00	X		
DEPARTMENT OF PUBLIC WORKS	370.00	\$103,156.00	X		
MUNICIPAL LIBRARY	150.00	\$24,600.00	X		
<b>Totals</b>	5680.00	\$2,504,031.00			
<b>Total Funds Reserved as of end of 2021</b>					
					\$0.00
<b>Total Funds Appropriated in 2022</b>					
					\$70,000.00

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2023	2024	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$104,912,289.79	\$104,912,289.79	\$0.00	Utility Fund - Principal	\$180,000.00	\$180,000.00	\$180,000.00	\$1,360,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$56,625.00	\$55,494.00	\$40,870.00	\$126,125.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$413,403.00			
	\$1,890,000.00	\$1,657,004.00	\$232,996.00	Bond Anticipation Notes - Interest	\$89,000.00			
			\$0.00	Bonds - Principal	\$5,464,000.00	\$3,807,000.00	\$3,804,000.00	\$21,587,000.00
			\$0.00	Bonds - Interest	\$1,104,500.00	\$850,489.00	\$819,141.00	\$2,237,024.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				<b>Total</b>	<b>\$7,307,528.00</b>	<b>\$4,892,983.00</b>	<b>\$4,844,011.00</b>	<b>\$25,310,149.00</b>
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$59,019,666.82	\$2,383,315.08	\$56,636,351.74	Total Principal	\$6,057,403.00	\$3,987,000.00	\$3,984,000.00	\$22,947,000.00
Notes Outstanding			\$0.00	Total Interest	\$1,250,125.00	\$905,983.00	\$860,011.00	\$2,363,149.00
Bonds Outstanding			\$0.00	% of Total Current Year Budget	13.77%			
Loans and Other Debt			\$0.00					
<b>Total (Current Year)</b>	<b>\$165,821,956.61</b>	<b>\$108,952,608.87</b>	<b>\$56,869,347.74</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	25,748			<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Per Capita Gross Debt	\$6,440.19			Rating		AA		
Per Capita Net Debt	\$2,208.69			Year of Last Rating		2021		
3 Year Average Property Valuation		\$4,393,003,474.33						
Net Debt as % of 3 Year Average Property Valuation		1.29%		<b>Mark "X" if Municipality has no bond rating</b>				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Municipality	TOWNSHIP OF SOUTH ORANGE VILLAGE	COURT	Court and Public Defender		1/1/2022	12/31/2022	\$376,800.00
Lead	Municipality	TOWNSHIP OF MILLBURN	UCC	Uniform Construction Code	PLUMBING INSPECTIONS	7/1/2022	6/30/2023	\$59,800.00
Lead	Municipality	TOWNSHIP OF MILLBURN	UCC	Uniform Construction Code	ELECTRICAL INSPECTIONS	7/1/2022	6/30/2022	\$57,800.00
	<b>Amount Received Page Total</b>							\$494,400.00
	<b>Amount Paid Page Total</b>							\$0.00
	<b>Page Total</b>							\$494,400.00





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
